



Santa Monica Community College District
Citizens' Bond Oversight Committee
MINUTES

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, October 16, 2002 at 8 a.m. at the Academy of Entertainment and Technology, Second Floor Conference Room (Room 220), 1660 Stewart Street, Santa Monica, California.

I. CALL TO ORDER – 8:00 a.m.

2. ROLL CALL

Graham Pope, Chair - Present
Linda Sullivan, Vice-Chair - Present
Luis Barrera - Present
Nancy Greenstein - Present
Paul Leoni - Absent
Eleanore Meyer - Present
Ed Moosbrugger - Present
James Mount - Present
Herb Reich - Present
Herb Rose - Present
Bertrand Staggers - Present
Irma Vargas - Present
Pierce Watson - Present
Joe Weichman - Present
Allen Weiss - Present

Others Present: Dr. Piedad F. Robertson, Superintendent/President
Dr. Thomas J. Donner, Executive Vice-President,
Business and Administration
John Jalili, Committee Advisor
Bruce Smith, Public Information Officer

3. APPROVAL OF MINUTES - Meeting of the Citizens' Bond Oversight Committee,
July 16, 2002

Chair Graham Pope requested that the minutes be revised to reflect a change of the meeting date to January 22, 2003 (instead of January 15, 2003).

Motion was made by James Mount and seconded by Linda Sullivan to approve the minutes of July 16, 2002. Action by the Committee was unanimous.

4. REPORTS

Facility Master Plan Update Highlights

Piedad Robertson, Superintendent/President

- A schedule will be developed to show the correlation between construction of Measure U projects with the allocation of bond funds.
- Two primary motivations in planning new facilities and remodeling existing facilities are to create open/green space and to decrease congestion on main campus.
- SMC occupancy of the BAE (British Aerospace Engineering Systems) facility will be in 2004 at the earliest.
- Construction of the parking structure and swimming pool is complete. In progress is the entrance at 17th Street which will be finished for the winter session and the remodel of the Library. No measure U funds are being used for these projects.
- Measure U funds will be used for the Literacy Center at 14th and Pico, Main Stage, Liberal Arts Replacement Building, Remodel of the Art complex, and reconverting Library Village to classrooms and offices.
- Every effort will be made to maximize Measure U funds by finding alternate funding (matching funds, state bond money).
- Future facility improvements include increasing green space, a new annex to the Science Building to house science and math, demolition of Letters and Science Building, new Student Services Building, move Bookstore Drescher Hall after Transportation Technology Department moves to BAE. These projects will extend beyond 2007. Each new building, except the Main Stage, will include underground parking.
- The purchase of the BAE site prompted this revision to the original Master Plan. The development of the original Master Plan invited community input in the form of 40 town hall meetings. This Update has been circulated to members of the community via the General Advisory Board and Associates.

Comments by the Chair

- Graham Pope requested a master list to include each project in sequence of construction with cost estimates, allocation of Measure U funds (and include other funding sources) and a timeline.
- It is important to review the legislation (Assembly Bill 1908) as a reminder that this Committee's major purpose is to ensure that the funds are being properly allocated and expended and that there are appropriate controls over projects and costs.

Measure U Contracts Entered into as of October 7, 2002 (attached)
Tom Donner, Executive Vice-President, Business and Administration

- All projects meet the requirements of Measure U. Payments will be extended over a year.
- The January 22, 2003 meeting will be held at the BAE site and will include a tour of the site.
- The \$25 million from initial offering is sitting in the County Treasury in Fund 71. Warrants are written against that account and are processed through the County to the vendor as a direct payment. There have been no payments made yet.
- BAE will be paid out of next issue in spring or summer 2003.
- A question was raised about how bonds are sold. These are municipal bonds; the college works with an underwriter who works with the County. Usually institutional investors buy the bonds.
- Chair Graham Pope requested information about how expenditures get reviewed, analyzed and approved and what internal controls of expenditure are in place.

5. PUBLIC COMMENTS

None

6. ADJOURNMENT- 9:25 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, January 22, 2003 at 8 a.m. at the BAE site, 3171 Centinela Avenue. A tour of the BAE facility will be included.

Measure U Contracts
Entered into as of October 7, 2002

EMERITUS COLLEGE FACILITY		
Purchase of facility	\$8,700,000	
Architectural Services	84,500	
Engineering Services	<u>20,000</u>	
Emeritus Total		\$ 8,804,500
LITERACY CENTER		
Architectural Services	\$627,790	
Literacy Center Total		\$ 627,790
LIBERAL ARTS BUILDING		
Architectural Services	\$1,104,790	
Environmental Impact Report	<u>24,200</u>	
Liberal Arts Total		\$ 1,128,990
MAIN STAGE		
Architectural Services	\$480,000	
Main Stage Total		\$ 480,000
P.E. TEMPORARY BUILDING REPLACEMENT		
Architectural & Engineering Services	\$150,000	
P.E. Temporary Total		\$ 150,000
LIBRARY TEMPORARY BUILDING RENOVATION		
Architectural Services	\$127,280	
Library Temporary Total		\$ 127,280
BAE		
Purchase Refinancing	\$36,000,000	
Architectural Services, Bldg. 5	150,000	
Engineering Services, Bldg. 4	35,000	
Consultant for Planning	<u>13,500</u>	
BAE Total		\$36,198,500
MASTER PLAN		
Preliminary Update	\$100,000	
Master Plan Total		\$ 100,000
TOTAL CONTRACTS AS OF 10/7/02		\$47,617,060