



Santa Monica Community College District
Citizens' Bond Oversight Committee
MEETING – JANUARY 21, 2004
MINUTES

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, January 21, 2004 at 8 a.m. at Santa Monica College, Business Building Room 111, 1900 Pico Boulevard. Santa Monica, California.

I. CALL TO ORDER

2. ROLL CALL

Linda Sullivan, Vice-Chair - Present

Paul Leoni - Present

Eleanore Meyer – Not Present

Ed Moosbrugger - Present

James Mount - Present

Herb Reich - Present

Herb Rose - Present

Bertrand Staggars - Present

Irma Vargas - Present

Pierce Watson - Present

Joe Weichman - Present

Allen Weiss - Present

Others Present: Tom Donner, Executive Vice-President, Business/Administration
John Jalili, Committee Advisor
Letty Edwards, Committee Staff Assistant
Lisa Rose, Committee Coordinator

3. APPROVAL OF MINUTES

Motion was made by Irma Vargas and seconded by Allen Weiss to approve the minutes of October 15, 2003. *Unanimously approved.*

4. ACCEPTANCE OF RESIGNATION - Graham Pope (see attached letter)

Motion was made by Pierce Watson and seconded by Joe Weichman to accept the resignation of Graham Pope. *Unanimously accepted.*

5. CONFIRMATION OF CHAIR AND ELECTION OF VICE-CHAIR

By the acceptance of the Chair's resignation, the Vice-Chair Linda Sullivan assumes the position of Chair. Nomination was made by Herb Reich and seconded by Pierce Watson to elect Paul Leoni as Vice-Chair. *Paul Leoni was elected by acclamation.*

6. REPORTS and DISCUSSION

Measure U Construction Projects Timeline (attached)


The projects are listed in priority order as determined by the Board of Trustees. The list will be adjusted as projects are completed and/or reordered.


Measure U Project List (attached)

- **Bond Review:** The District has sold bonds in the amount of \$25 million, of the total \$160 million approved by the voters. Just under \$15 million has been expended; the rest of the funds will be used in the next 12 months (there is a three-year period to use the money). The District will be going out to sell bonds for another \$25 million at the end of April, 2004.

The sale of bonds goes through the County of Los Angeles finance team into institutional sales. The District will continue to seek grants, local/state/federal funding and other supplemental funding. For example, the District received \$10 million in matching funds from the City's Redevelopment Agency for the Liberal Arts Building and \$1 million from a federal grant for Madison. In addition, there is a bond measure on the March ballot that would benefit community colleges. Some projects on the list that indicate Measure U funding will be adjusted as other funding is determined.


- **Facilities Update**

 The Main Stage has been demolished; the 16-month project construction will start mid-spring, 2004

 Bundy Campus: The Interior roadway is almost complete; following extensive meetings with the neighbors, phase 2 of the landscaping and sound wall project will begin. Building 1 is being leased to the West Los Angeles University of Law. The middle building, which is an industrial site, will probably be demolished and used for surface parking and/or for future growth.

Since the State changed its funding rules and the District will be in recovery, use of the Building 4 (four-story building) will be used to shift some college programs to the site for the fall 2004 semester. These programs include nursing, community services, early childhood education, information technology and some general education classes. This is part of the effort to restore enrollment.

In response to a question raised about the amount of Measure U funds committed to the Bundy site, Tom Donner reminded the committee that the Bundy site is a 10-acre site; the main campus is just 38 acres. Some of the funds designated on the chart for other projects, such as #14, the replacement of the Letters and Science Building, will be combined as the projects are adjusted. #15, Bundy Campus Improvement 2, is for future improvements.

 #10 North Quad Plaza, will unify the campus, restore a college campus "park-like" feeling, be more pedestrian-friendly and present a new front to the campus on Pico Boulevard.

- SMC is currently on the Chancellor's Office "watchlist" because reserves are less than 5 percent. SMC has the second highest paid faculty in the state, and the lowest funding per FTE. That combined with increased costs and drastically reduced funding in 2002-03 resulted in the District falling below the 5% reserve required by the Chancellor's Office. The District will be trying to get back to 5% reserve through growth and equalization, and restore course offerings starting in the summer.

7. PUBLIC COMMENTS

8. ADJOURNMENT: 9:04 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, April 21, 2004 at 8 a.m. in Business Building Room 111, Santa Monica College, 1900 Pico Boulevard, Santa Monica.