



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
APRIL 6, 2016
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 6, 2016 at 2:03 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

- I. Call to Order 2:03 p.m.
- II. Budget Planning Committee Members
 - Mitch Heskell, District Representative
 - Chris Bonvenuto, District Representative
 - Roberto Gonzalez, District Representative
 - Laurie Mcquay-Peninger, District Representative (Absent)
 - Bob Isomoto, District Representative, Co-Chair (Absent)
 - Mario Martinez, Academic Senate Representative
 - Fran Chandler, Academic Senate Representative
 - Matt Hotsinpiller, Faculty Association Representative
 - Howard Stahl, Faculty Association Representative, Co-Chair
 - Martha Romano, CSEA Representative
 - Dee Upshaw, CSEA Representative
 - Robert Villanueva, CSEA Representative (Absent)
 - Rasheedah Watts, CSEA Representative (Absent)
 - Sam Ross, Associated Student Representative
 - Jesse Randel, Associated Student Representative
 - Chang Guo, Associated Student Representative (Absent)

Guests: Peter Morse, Faculty Association; Jonathan Eady, Student Trustee;

- III. Review of Minutes: March 16, 2016 accepted as presented
- IV. Agenda:

- A. 311 Funding Plan For Pension Increases

The Committee continued discussing this issue. Chris Bonvenuto shared with the Committee the estimated effect of the STRS and PERS rate increases as well as two different funding models requested by certain committee members in the past. The Committee also reviewed information on an irrevocable trust option offered by the Public Agency Retirement System (PARS) in conjunction with the Community College League of California (CCLE).

Following all the discussion, the following motion was presented:

MOTION:

Recognizing that both CalPERS and CalSTRS have developed plans to address their unfunded liabilities and after thoroughly reviewing different options for the District to meet the increased costs of the upcoming CalPERS and CalSTRS rate increases, the DPAC Budget Committee recommends to DPAC that it reaffirm the District's approach to funding these additional costs and direct the Budget Committee to review this plan annually.

MADE: Stahl

SECONDED: Bonvenuto

FOR : 11 AGAINST : 0 ABSTAIN : 0

PASSED UNANIMOUSLY

- V. Adjournment at 3:47 pm