Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
APRIL 22, 2015
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 22, 2015 at 2:05 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:04 p.m.

II. Budget Planning Committee Members

Bob Isomoto, District Representative, Co-Chair
Chris Bonvenuto, District Representative
Roberto Gonzalez, District Representative (Absent)
Laurie McQuay-Peninger, District Representative
Eve Adler, Academic Senate Representative
Fran Chandler, Academic Senate Representative
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Robert Hnilo, CSEA Representative (Absent)
Debra Locke, CSEA Representative (Absent)
Marcia Lewis, CSEA Representative (Absent)
Ali Khan, Associated Students Representative (Absent)
Hasun Khan, Associated Students Representative (Absent)

Interested Party:
Mario Martinez, Faculty Association
Peter Morse, Faculty Association
Tom Chen, Faculty Association
Matt Hotsinpiller, Faculty Association

III. Review of Minutes:

IV. Agenda:

A. 3rd Quarter Financial Report

Chris Bonvenuto shared the 3rd Quarter Financial Report with the Committee. According to these figures, the District intends to serve 20,973 Credit FTES and 579 Non-Credit FTES. For the first time in the past five years, the college will have not have unfunded FTES.

Overall, the District expects Total Revenue and Transfers to total $149.866 Million while Total Expenditures and Transfers to total $153.898 Million. The projected Ending Fund Balance is expected to be 9.938 Million not including $2.255 Million in Designated Reserves which is 6.46% when comparing Fund Balance to Total Expenditures and Transfers

Between the Adopted Budget and 3rd Quarter, projected revenues increased by $1.6 Million while projected expenditures have increased by a total of $780,000. Revenues increased mostly due to the effect of mandated costs and prior apportionment adjustments. Expenditures increased mostly due to additional hourly instruction and non-instruction, and the net effect of hiring and the cost of supplies and contracts.

V. Adjournment at 2:56 p.m.