



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
SEPTEMBER 17, 2014
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, September 17, 2014 at 2:08 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:08 p.m.

II. Budget Planning Committee Members

Interested Parties

Bob Isomoto, Administration, Co-Chair
Chris Bonvenuto, District Representative
Roberto Gonzalez, District Representative (Absent)
Laurie McQuay-Peninger, District Representative (Absent)
Eve Adler, Academic Senate Representative
Fran Chandler, Academic Senate Representative
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative (Absent)
Robert Hnilo, CSEA Representative (Absent)
Nilofar Ghasami, CSEA Representative (Absent)
Mike Roberts, CSEA Representative (Absent)
Ali Khan, Associated Students Representative (Absent)
Hasun Khan, Associated Students Representative
Robert Espinoza, Associated Students Representative
Daniel Kolko, Associated Students Representative

Peter Morse
Mario Martinez
Tom Chen
Matt Hotsinpillar

III. Review of Minutes: September 3, 2014 accepted as presented

IV. Agenda:

A. Discussion Regarding General Obligation Bond Credit Presentation

Vice-President Isomoto shared information with the committee regarding the upcoming sale of \$145 million in bonds from measures A and AA. The College is currently rated AA2 by Moody's and AA by Standard and Poor's. These ratings are likely to be reaffirmed in the near future. A total of \$50 million in voter-approved indebtedness remains available to the College for future use.

B. Election of Co-Chair

The committee elected Howard Stahl (Faculty Association) to serve as co-Chair for 2014-2015 academic year.

IN FAVOR: 9

AGAINST: 0

ABSTAIN: 0

V. Adjournment at 2:26 pm