



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
AUGUST 21, 2013
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, August 21, 2013 at 3:10 p.m. at Santa Monica College, Liberal Arts 140, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:09 p.m.

II. Budget Planning Committee Members

Bob Isomoto, Administration, Co-Chair
Eve Adler, Academic Senate Representative
Janet Harclerode, Academic Senate Representative
Sandy Chung, Management Association Representative
Laurie McQuay-Peninger, Management Association Representative
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative (Absent)
Leroy Lauer, CSEA Representative
Nilofar Ghasami, CSEA Representative
Mike Roberts, CSEA Representative (Absent)

Interested Parties:

Mario Martinez, Faculty Association Representative

III. Review of Minutes: August 7, 2013 accepted as presented

IV. Agenda:

A. 2013-2014 Adopted Budget

Vice-President Isomoto shared the 2013-2014 Adopted Budget with the Committee and answered all the questions posed by the Committee. These numbers changed slightly from the pre-close estimates that were presented at the prior meeting. In addition to \$200K in various closing adjustments, the main difference was that the \$1 million backfill added to 2012-13 was not subtracted from the revenue for 2013-14.

The Adopted Budget shows \$140.9 million in revenue and \$142.9 million in expenditures. The Adopted Budget is based on the State budget and assumes an RDA deficit factor of 2.4%, COLA of 1.57% and Access Funding of 1.63%. This year, the District is planning on serving 400 unfunded FTES. The District intends to serve 20,671 Credit FTES, 580 Non-Credit FTES, 152 CDCP Non-Credit FTES and 4049 Non-Resident FTES.

The 2013-2014 Adopted Budget shows an Ending Fund Balance of \$8.5 million with \$2.862 million in Designated Reserves as well as an Operating Deficit of \$2 million. Fiscal Services projects the operating deficit has been reduced by 56% this year and believes this will be the last year of a declining fund balance.

V. Adjournment at 4:31 p.m.