



Santa Monica Community College District  
**Budget Planning Committee a Subcommittee** of the  
District Planning and Advisory Council  
**JULY 17, 2013**  
**MINUTES**

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, July 17, 2013 at 2:04 p.m. at Santa Monica College, Library 275, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:04 p.m.

II. Budget Planning Committee Members

Bob Isomoto, Administration, Co-Chair  
Eve Adler, Academic Senate Representative  
Janet Harclerode, Academic Senate Representative (Absent)  
Mona Martin, Management Association Representative  
Sandy Chung, Management Association Representative  
Laurie McQuay-Peninger, Management Association Representative  
Mitra Moassessi, Faculty Association Representative  
Howard Stahl, Faculty Association Representative, Co-Chair  
Bernie Rosenloecher, CSEA Representative  
Leroy Lauer, CSEA Representative  
Nilofar Ghasami, CSEA Representative  
Mike Roberts, CSEA Representative (Absent)

Interested Parties:

Randy Lawson, Administration  
Mario Martinez, Faculty Association Representative  
Tom Chen, Faculty Association Representative

III. Review of Minutes: July 3, 2013 accepted as presented

IV. Agenda:

A. Discussion of OPEB and GASB 45 Liability

The Committee continued discussing different alternative funding plans that would meet accreditation requirements. Three new funding plans were reviewed and discussed. Following all the discussion, the following motion was presented:

MOTION: "In order to safeguard the post-employment health benefits provided by the District, the Budget Committee recommends the attached plan with the understanding that the plan will be reviewed after each actuarial study is completed. Based on the financial stability and health of the District as well as other economic factors, the plan may be adjusted as needed in the future."

Made: Rosenloecher Seconded: Lauer

PASSED UNANIMOUSLY

FOR: 9 OPPOSED: 0 ABSTAIN: 0

(The plan being referenced is the one that contributes beyond "pay-as-you-go" with an additional \$500,000 in 2013-2014 and increases by an additional \$250,000 every year thereafter until 2027-28 when \$3,940,223 is being contributed beyond the "pay-as-you-go" amount)

V. Adjournment at 3:14 p.m.