



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
MAY 1, 2013
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, May 1, 2013 at 2:03 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:05 p.m.

II. Budget Planning Committee Members

Bob Isomoto, Administration, Co-Chair
Eve Adler, Academic Senate Representative (Absent)
Janet Harclerode, Academic Senate Representative
Teresita Rodriguez, Management Association Representative (Absent)
Mona Martin, Management Association Representative (Absent)
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Nilofar Ghasami, CSEA Representative
Mike Roberts, CSEA Representative (Absent)
Wasi Momin, Student Representative
Inayat Issa, Student Representative (Absent)
Cecile Parcelier, Student Representative (Absent)
Eunwoo Choi, Student Representative

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Parker Jean, Student Representative
Tom Chen, Faculty Association Representative

III. Review of Minutes: April 17, 2013 accepted as presented

IV. Agenda:

A. Meeting Schedule

The Governor's May Revision to the State Budget is planned for release on May 14. Vice-President Isomoto will not be available for our regularly scheduled meeting to be held on May 15. The Committee agreed to reschedule its May 15 meeting to May 16 at 2pm.

B. Discussion of OPEB Liability and GASB 45

Vice-President Isomoto presented a plan prepared by Fiscal Services that would address the unfunded ARC portion computed by the recent District audit of GASB 45 post-employment benefits. The Fiscal Services plan allocates revenue from 1.5% COLA plus half of the projected energy savings that occurs over the next three years. Committee members expressed a desired to see additional revenue components, including, for example, the \$2 million the District committed toward GASB in the past,

solar savings and Edison rebate, building leases or sales, vending sales, student housing income, open air market revenue and additional auxiliary revenues. Committee members also questioned the plan's heavy reliance on COLA which has not been a dependable revenue stream in the past. Vice-President Isomoto agreed to share the Fiscal Services plan spreadsheet so committee members could review it in greater detail. Committee members said they will bring additional ideas to be reviewed at a later meeting.

V. Adjournment at 3:40 p.m.