



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
APRIL 17, 2013
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 17, 2013 at 2:03 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:03 p.m.

II. Budget Planning Committee Members

Bob Isomoto, Administration, Co-Chair
Eve Adler, Academic Senate Representative
Janet Harclerode, Academic Senate Representative
Teresita Rodriguez, Management Association Representative (Absent)
Mona Martin, Management Association Representative
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Nilofar Ghasami, CSEA Representative
Mike Roberts, CSEA Representative (Absent)
Wasi Momin, Student Representative
Inayat Issa, Student Representative (Absent)
Cecile Parcelier, Student Representative
Sherri Pringle, Student Representative (Absent)

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Parker Jean, Student Representative
Tom Chen, Faculty Association Representative

III. Review of Minutes: April 3, 2013 accepted as amended

IV. Agenda:

A. 2012-2013 Q3 Financial Report

Vice-President Isomoto shared information with the Committee regarding the Q3 Financial Report. Significant positive changes have occurred in the State's budget outlook since the Q2 report. Right now, California's April tax receipts are trending much higher when compared to last year at this time. The Legislative Analyst's Office has begun to calculate the effect of new money for the current year and the upcoming year if these trends continue. If state revenues come in \$4 billion ahead of the projected number, an additional \$295 million will be allocated to the Community College system through Proposition 98 this year and an additional \$33 million will be allocated next year.

The Q3 Financial report shows that the District projects to serve 20,211 Credit FTES, 270 of which will be unfunded as well as 4,000 Non-Resident FTES and 719 Non-Credit FTES. At the present time, no deficit factor or workload reduction is planned to occur. Total Projected Revenue for the District is \$137,539,243, a \$3.8 million increase over

the Adopted Budget. The increase comes mostly from the effect of offering a Winter Session, donations, earning additional interest from the recent revenue anticipation note sales, and from receiving a refund of overpaid unemployment insurance costs. Total Projected Expenditure for the District is \$144,403,180, an increase of \$5.6 million over the Adopted Budget. The increase comes mostly from the effect of offering a Winter Session, funding the retiree OPEB from the Designated Reserve and various small increases in salary, benefits and contract/services costs.

After much discussion and having many questions answered, the following motion was made:

MOTION: "The DPAC Budget Sub-Committee has reviewed and discussed the Q3 Financial Report."

MADE BY: Harclerode SECONDED: Martin

PASSED UNANIMOUSLY

V. Adjournment at 3:12 p.m.