



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
MARCH 20, 2013
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, March 20, 2013 at 2:09 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:09 p.m.

II. Budget Planning Committee Members

Chris Bonvenuto, Administration
Bob Isomoto, Administration, Co-Chair
Eve Adler, Academic Senate Representative
Janet Harclerode, Academic Senate Representative
Teresita Rodriguez, Management Association Representative
Mona Martin, Management Association Representative (Absent)
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Nilofar Ghasami, CSEA Representative (Absent)
Mike Roberts, CSEA Representative
Arpit Garg, Student Representative (Absent)
Inayat Issa, Student Representative (Absent)
Cecile Parcelier, Student Representative (Absent)
Sherri Pringle, Student Representative (Absent)

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Parker Jean, Student Representative
Tom Chen, Faculty Association Representative

III. Review of Minutes: March 20, 2013 accepted as amended

IV. Agenda:

A. Discussion of OPEB Liability and GASB 45

In response to the Board of Trustees request that the Budget Committee prepare recommendations on a plan to fund the recognized liability identified by GASB 45, the Budget Committee reviewed the November 2012 update of the actuarial study dated June 30, 2011. Many different questions were asked and answered.

The Committee is interested in learning more about what other Districts are doing in their funding plans as well as learn how other Districts have handled the new standard III D 3 c. The Committee agreed to continue discussing a plan to meet this obligation.

V. Adjournment at 3:50 p.m.