



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
APRIL 18, 2012
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 18, 2012 at 2:09 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:09 p.m.

II. Budget Planning Committee Members

Chris Bonvenuto, Administration
Bob Isomoto, Administration, Co-Chair
Richard Tahvildaran-Jesswein, Academic Senate Representative
Janet Harclerode, Academic Senate Representative
Teresita Rodriguez, Management Association Representative
Mona Martin, Management Association Representative (Absent)
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Connie Lemke, CSEA Representative (Absent)
Jeanne Laurie, CSEA Representative
Yian Chen, Student Representative
Han Choe, Student Representative
Cecile Parcelier, Student Representative

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Harrison Wills, Student Representative
Joshua Scuteri, Student Trustee

III. Review of Minutes: None

IV. Agenda:

A. 3rd Quarter Financial Report

Chris Bonvenuto shared with the Committee the 2012 3rd Quarter Financial Report. A preliminary estimation was shared regarding the current year funding reductions. Total current year reductions total \$11.151 million which resulted in total year-to-year funding reductions of \$10.802 million. Q3 Projections show total 2011-2012 revenue of \$128.729 million and total expenditures of \$139.883 million. The District projects its credit FTES workload reduction to be 1,636 and to be serving 933 unfunded credit FTES. A Vacancy List dated March 10, 2012 was shared with the Committee showing 1 Administrator and 21 Classified Positions in Fund 1 and 3 Administrators in Fund 3. Information regarding the 5000 accounts (Contracts and Services) was shared with the Committee showing actual expenditures through March 31, 2012 of \$8.195 Million of the currently budgeted amount of \$11.029 Million.

The District projects it will end 2011-2012 with an Ending Fund Balance of \$10.952 million, not including the Designated Reserves of \$3.477 million. This Ending Fund Balance includes new one-time funding of \$2.496 million in Potential Savings which Fiscal Services calculated from considering the difference in recent prior year's difference between 3rd Quarter Projections and Final Projections during the past three years.

Following all the discussion, the following motion was presented:

MOTION: "The Budget Committee reviewed and discussed the 3rd Quarter Financial Report."

Made: Moassessi Seconded: Laurie

For: 12 Against: 0 Abstain: 0

ADOPTED UNANIMOUSLY

Adjournment at 4:01 p.m.