



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
DECEMBER 5, 2012
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, December 5, 2012 at 2:07 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:04 p.m.

II. Budget Planning Committee Members

Chris Bonvenuto, Administration (Absent)
Bob Isomoto, Administration, Co-Chair
Eve Adler, Academic Senate Representative
Janet Harclerode, Academic Senate Representative
Teresita Rodriguez, Management Association Representative
Mona Martin, Management Association Representative
Mitra Moassessi, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Connie Lemke, CSEA Representative
Jeanne Laurie, CSEA Representative
Arpit Garg, Student Representative
Inayat Issa, Student Representative
Cecile Parcelier, Student Representative (Absent)
Sherri Pringle, Student Representative (Absent)

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Parker Jean, Student Representative

III. Review of Minutes: November 7, 2012

IV. Agenda:

A. Update on Certificates of Participation

Bob Isomoto shared the principal and interest fee schedule for the Series B COP's that were used to build certain parking structures on the main campus. At the current time, parking fees are generating a surplus which is being held in reserve for use in later years. Over the life of the bond, the District's principal payments will total \$13.945 million and the interest component will total \$5.037 million.

B. Winter Intersession Schedule of Meetings

The Committee agreed to cancel the meetings planned for December 19 and January 2. The Committee agreed to meet as planned on January 16, 2013.

V. Adjournment at 2:46 p.m.