



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
JULY 6, 2011
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, July 6, 2011 at 2:11 p.m. at Santa Monica College, Library 275, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:11 p.m.

II. Budget Planning Committee Members

Chris Bonvenuto, Administration
Bob Isomoto, Administration, Co-Chair
Eric Oifer, Academic Senate Representative (Absent)
Janet Harclerode, Academic Senate Representative (Absent)
Erica LeBlanc, Management Association Representative (Absent)
Albert Vasquez, Management Association Representative (Absent)
Mitra Moassessi, Faculty Association Representative (Absent)
Howard Stahl, Faculty Association Representative, Co-Chair
Bernie Rosenloecher, CSEA Representative
Leroy Lauer, CSEA Representative
Connie Lemke, CSEA Representative
Jeanne Laurie, CSEA Representative

Interested Parties:

Randy Lawson, Administration
Mario Martinez, Faculty Association Representative
Ryan Downer
Harrison Wills

III. Review of Minutes: June 1, 2011 accepted

IV. Agenda:

A. Report From Fiscal Services

Bob Isomoto shared information regarding the recently passed state budget. The District is projecting a \$6 million reduction in state apportionment funding this year implemented as a workload reduction of 1,350 FTES. If state revenues do not materialize, there might be an additional mid-year cut in funding to the District of an additional \$1.5 million. The 2011-2012 Adopted Budget will be shared with the Committee at its special August 24 meeting. At this point, Fall semester is moving forward as planned. Winter Session will not be fee-based and is still an unanswered question at this point.

Bob Isomoto also shared information regarding GASB 54, a new accounting rule that characterizes the District reserves into the categories of non-spendable, restricted, committed, assigned and unassigned. While GASB 54 does not currently apply to community colleges, Fiscal Services has recommended that the District audits present information in compliance with GASB 54.

B. Adopted Budget Assumptions for 2011-2012 Fiscal Year

The Committee will continue discussing various assumptions used to prepare the Adopted Budget at its next meeting

Adjournment at 2:59 p.m.