



Santa Monica Community College District  
**Budget Planning Committee a Subcommittee** of the  
District Planning and Advisory Council  
**APRIL 6, 2011**  
**MINUTES**

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 6, 2011 at 2:08 p.m. at Santa Monica College, Library 190, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:08 p.m.

II. Budget Planning Committee Members

Chris Bonvenuto, Administration  
Bob Isomoto, Administration, Co-Chair  
Eric Oifer, Academic Senate Representative  
Janet Harclerode, Academic Senate Representative  
Teresita Rodriguez, Management Association Representative (Absent)  
Albert Vasquez, Management Association Representative (Absent)  
Mitra Moassessi, Faculty Association Representative  
Howard Stahl, Faculty Association Representative, Co-Chair  
Bernie Rosenloecher, CSEA Representative  
Leroy Lauer, CSEA Representative  
Connie Lemke, CSEA Representative  
Kevin Kurtzman, Student Representative  
Jessica Chun, Student Representative  
Ka Man Ho, Student Representative

Interested Parties:

Randy Lawson, Administration  
Jere Romano, Management Representative  
Mario Martinez, Faculty Association Representative  
Tiffany Inabu, Student Representative  
Erica Le Blanc, Administration  
Al Desalles, Management Association Representative

III. Review of Minutes: March 16, 2011 accepted as amended

IV. Agenda:

A. Airport Campus As A Savings Idea

There was some uncertainty regarding the vote on ending the Airport Campus lease. It was reported previously that this item did not pass the Budget Committee. However, this reported vote total might not be correct. The Committee reviewed this recommendation in further detail. Committee members agreed to seek further information on this item. The Co-Chairs were advised to ask Academic Affairs about the courses and FTES generated by this campus in the recent past.

B. District Cash Flow

Fiscal Services reported on the different options available to the District to manage its cash flow. The District can borrow funds from inside the District through Interfund Borrowing. The District can also issue Tax Revenue Anticipation Notes. The District can also seek a Line Of Credit

from an external source. The District can also borrow up to 85% of its budgeted revenue from the County Treasurer as an advance on these funds. Each of these different options comes with different positive and negative tradeoffs. Nonetheless, the District might need to take one these steps in the upcoming academic year.

C. Upcoming Meeting Timeline

Fiscal Services proposed the following timeline for upcoming meetings of the Budget Committee.

April 20 – 3<sup>rd</sup> Quarter Report, 2011-12 Budget Assumptions  
May 18 – Tentative Budget

Adjournment at 3:36 p.m.