



Budget Planning Subcommittee of the District Planning and Advisory Council (DPAC) SPECIAL MEETING MINUTES – April 25, 2023

A Virtual Meeting of the Budget Planning Subcommittee will be held Tuesday, April 25, 2023 at 12:35 pm.

Join: <https://smc-edu.zoom.us/j/85009325229> or Telephone: (669)444-9171, Meeting ID: 850 0932 5229

I. Call to Order 12:35 pm

II. Members:

- Mitch Heskel, District Representative
- Chris Bonvenuto, District Representative, Co-Chair
- Teresita Rodriguez, District Representative
- Tracie Hunter, District Representative (Absent)
- Elisa Meyer, Academic Senate Representative
- Jamar London, Academic Senate Representative
- Matt Hotsinpillar, Faculty Association Representative, Co-Chair
- Peter Morse, Faculty Association Representative
- Martha Romano, CSEA Representative
- Kennisha Green, CSEA Representative
- Dagmar Gorman, CSEA Representative
- Cindy Ordaz, CSEA Representative
- Vacant, Associated Student Representative
- Kamiko Greenwood, Associated Student Representative (Absent)
- Justin Liu, Associated Student Representative
- Vacant, Associated Student Representative

Interested Parties in attendance: Sasha King, Stephanie Amerian, Elaine Roque

III. Public Comments

IV. Approval of Minutes

V. Reports/Discussion

- a. Chris Bonvenuto gave the 3rd Quarter Presentation and shared the following:

Things will change: May Revise-No big changes as of now,

State of California's Revenue <\$5> billion to <\$11> billion below Governor's January Forecast

Recalculation of 2021-2022 – What is a Recalculation?

January 2020: Governor proposes next year budget, May 2020: Governor revises January proposal,

June/July 2020: State passes State Budget, August 2020: CCCCCO projects District funding (Advanced),

February/March 2021: Period 1 update (P1), June 2021: Period 2 update (P2), February/March 2022:

State finalizes funding allocations and makes funding adjustments (Recalculation)

2022-2023 Third Quarter Budget Update

FTE Projections: Credit Res FTES: ~<3.75%> or <638.12>, P2 Credit Res FTES ~<3.46%> or <589.03>

Projected Changes in Revenue, 2022-2023 Adopted Budget to Third Quarter Projections =

Increase in Revenue of \$4,105,962 or 2.08%

Projected Changes in Expenditures, 2022-2023 Adopted Budget to Third Quarter Projections =

Increase in Expenditure of \$15,167,622 or 7.69%

Fund Balance at Adopted Budget = \$41,185,803, Fund Balance at Third Quarter = \$30,169,144

Key Take Aways

Expenditures outpacing Revenues

Deficit has increased to <\$13,745,464>

Hold Harmless protections end in 2024-2025

Budget Committee working on recommendations for 2023-2024 Tentative Budget in June with

Large Deficit expected

VI. Adjournment: 1:20 pm

For all documents, visit www.smc.edu/administration/governance/district-planning-policies/budget-planning-subcommittee.php

Future Budget Planning Committee Meetings: Meetings will be on 1st and 3rd Wednesdays of the month, except as noted, and will begin at 2:00 pm.