

Santa Monica Community College District

**Budget Planning Subcommittee of the District
Planning and Advisory Council (DPAC)
MEETING MINUTES – April 20, 2022**

A Virtual Meeting of the Budget Planning Subcommittee will be held Wednesday, April 20, 2022 at 2 pm.

Join: <https://cccconfer.zoom.us/j/91970461783> or Telephone: (669)900-6833, Meeting ID: 919 7046 1783

I. Call to Order 2:04 pm

Members:

- Mitch Heskell, District Representative
- Chris Bonvenuto, District Representative, Co-Chair
- Teresita Rodriguez, District Representative(Absent)
- Tracie Hunter, District Representative
- Nate Donahue, Academic Senate Representative
- Jamar London, Academic Senate Representative
- Matt Hotsinpiller, Faculty Association Representative, Co-Chair
- Peter Morse, Faculty Association Representative
- Martha Romano, CSEA Representative
- Kennisha Green, CSEA Representative
- Dagmar Gorman, CSEA Representative
- Vacant, CSEA Representative
- Joshua Elizondo, AS Representative(Absent)
- David Cho, AS Representative (Absent)
- Tbd, Associated Student Representative
- Tbd, Associated Student Representative

Interested Parties in attendance:

II. Public Comments

III. Approval of Minutes: April 6, 2022 Motion: Mitch Heskell Seconded: Dagmar Gorman
Minutes were approved

IV. Reports/Discussion Chris Bonvenuto presented the following:

- a. 3rd Quarter Budget: Vice President Bonvenuto shared; Current Year Deficit Factor, Dates of Recalculation of 2020-2021, Major Items of Note- Deficit Factor<\$1,497,113>, COVID related savings – remote = savings on Supplies \$340k and Contracts \$622k. FTES projections-Adopted Budget<1,682> and Adopted Budget Non Resident FTES<436.19> 3 Year Decrease of <34.6%> or ~<\$11,426,073>

2021-2022 Adopted Budget to Third Quarter Projections

Revenue: Increase in revenue of \$3,653,101 or 1.87%

Expenditures: Increase in expenditures of \$342,091 or 0.2%

Key Take Aways

May Reviser could change things, hopefully for the better

Fund Balance is at a high for the District but below statewide average

One-time HEERF Funds was vital

FTES is still declining, Fund Balance will provide a protection

Unrestricted General Fund-Five Year Projections, Fiscal Years 2019-2020 through 2025-2026
FY 2021-2022 Projected Third Quarter Multi Year Budget was discussed.

V. Adjournment: 2:53 pm Motion: Dagmar Gorman Seconded: Kennisha Green

For all documents, visit www.smc.edu/administration/governance/district-planning-policies/budget-planning-subcommittee.php

Future Budget Planning Committee Meetings: Meetings will be on 1st and 3rd Wednesdays of the month, except as noted, and will begin at 2:00 pm.