



Budget Planning Subcommittee of the District Planning and Advisory Council (DPAC) MEETING MINUTES – November 6, 2024

A Meeting of the Budget Planning Subcommittee will be held Wednesday, November 6, 2024 at 2:00 pm at Santa Monica College's Student Services Center (SSC 396), 1900 Pico Boulevard, Santa Monica, California.

The public may join the meeting via zoom with the following link: <https://smc-edu.zoom.us/j/85009325229>

I. Call to Order 2:11 pm

Members:

- Mitch Heskel, District Representative
- Chris Bonvenuto, District Representative, Co-Chair
- Teresita Rodriguez, District Representative
- Tracie Hunter, District Representative
- Vicenta Arrizon, Academic Senate Rep (Absent)
- Jamar London, Academic Senate Rep (Absent)
- Elaine Roque – Proxy (Remote – Just Cause)
- Matt Hotsinpillier, FA Representative, Co-Chair
- Peter Morse, Faculty Association Rep (Absent)
- Martha Romano, CSEA Representative
- Kennisha Green, CSEA Rep (Absent)
- Dagmar Gorman, CSEA Representative
- Cindy Ordaz, CSEA Rep (Absent)
- David Duncan, Associated Student Rep (Absent)
- Jordan Davis, Associated Student Representative
- Vacant, Associated Student Representative
- Vacant, Associated Student Representative

Interested Parties in attendance: JR Stevenson, Yasmin Alpay, Jamar London, Stacy Neal, Sasha King, Madalene Esquivas, Elaine Roque

II. Public Comments

III. Approval of Minutes

IV. Reports

1. Financial Aid Presentation

Tracie Hunter, Associate Dean, Financial Aid and Scholarships gave an update on Financial Aid Pell Grants and discussed the following points: Financial Aid Data, Processing Files, Current Staffing Levels, Issues with the New Federal Implementation of the New FAFSA, and Possible Future Requests to Assist the Department.

Associate Dean Hunter discussed how the Office of Financial Aid and Scholarships plays an important role in the recruitment and retention of students. It was further discussed how an increase in the awarding of Pell and Promise grants for eligible students would increase revenue under the Student Center Funding Formula. An idea to increase FAFSA applications is to hold events held by specialized programs where the staff can help students submit their FAFSA application, this is something SMC is currently not doing. An additional issue the Financial Aid Office is facing is that the increase in fraudulent applications is causing an increased workload on the staff.

2. 1st Quarter Budget Update

Chris Bonvenuto, Vice President, Business and Administration, highlighted the deviations from Adopted Budget to 1st Quarter changes, including the lower Resident CrFTES growth of 2.0% and Non-resident 162 FTES reduction in Revenue of <\$1,543,291>. The Revised Fund Balance 24-25 is <\$1,782,861>.

Chris shared the following with the committee:

2024-25 Projected Q1 : This is the actual budget for Q1.

The major change is in revenues related to updated enrollment information.

2024-25 Projected Q1 FTES: This is the historical and current FTES information

2024-25 Multi-year Projected Q1: This is the updated multi-year projection. Revenue is going to decrease because Hold Harmless goes into effect. Multi-year show a negative fund balance without taking significant action.

2024-2025 Multi-Year SCFF: This is the updated SCFF calculation.

Year-to-Year Variance: This is a new worksheet which is meant to give further detail to the changes in the multi-year moving forward.

Department of Finance meeting Update – Don Girard and Chris Bonvenuto met with Chris Ferguson, Lobbyist, Head of Education Budget, the meeting revealed that the Department of Finance has no interest in extending Hold Harmless.

V. Adjournment: 3:20 pm

For all documents, visit www.smc.edu/administration/governance/district-planning-policies/budget-planning-subcommittee.php

Future Budget Planning Committee Meetings: Meetings will be on 1st and 3rd Wednesdays of the month, except as noted, and will begin at 2:00 pm.