



Santa Monica Community College District

Budget Planning Subcommittee of the District Planning and Advisory Council (DPAC)

MEETING MINUTES – November 2, 2022

A Virtual Meeting of the Budget Planning Subcommittee will be held Wednesday, November 2, 2022, at 2 pm.
Join: <https://us06web.zoom.us/j/85009325229> or Telephone: (669)444-9171, Meeting ID: 850 0932 5229

I. Call to Order 2:04 pm

Members:

- Mitch Heskel, District Representative
- Chris Bonvenuto, District Representative, Co-Chair
- Teresita Rodriguez, District Representative
- Tracie Hunter, District Representative
- Elisa Meyer, Academic Senate Representative
- Jamar London, Academic Senate Representative
- Matt Hotsinpiller, Faculty Association Representative, Co-Chair
- Peter Morse, Faculty Association Rep (Absent)
- Martha Romano, CSEA Representative
- Kennisha Green, CSEA Representative
- Dagmar Gorman, CSEA Representative
- Cindy Ordaz, CSEA Representative
- Eric Garcia, Associated Student Representative
- Kamiko Greenwood, Associated Student Representative
- Justin Liu, Associated Student Representative
- Vacant, Associated Student Representative

Interested Parties in attendance: Elaine Roque

II. Public Comments

III. **Approval of Minutes:** October 5, 2022 Motion: Martha Romano, Second by: Kennisha Green
Minutes were approved

IV. Reports/Discussion

- a. First Quarter Budget Update: Chris Bonvenuto presented the 2022-2023 First Quarter Budget Update. The Chancellor's Office (CCCCO) will provide the District with the remaining 17 out of 53 program allocations/adjustments.
- Learning Aligned Employment Program provides job opportunities for eligible students: District to receive: \$249,719 Unrestricted General Fund 01.0 and \$5,244,100 Restricted Fund 01.3
- COVID-19 Recovery Block Grant \$14,190,775 one-time funding with no end date, intended for activities to support students and mitigate learning losses due to impacts of COVID-19 pandemic
- Malibu Campus planned opening 2023, 12 positions needed: Assoc Dean, AA II, Media Resources Assistant, Student Services Specialist, 3 Campus Safety Officers, 3 Custodians, Grounds Worker, Grounds Equipment Operator. Projected Full-Year Expenses: \$1,142,310 plus Supplies: ~\$100,000
- Irrevocable Trust-Other Post Employment Benefits District is in the aggressive investment option. CalPERS manages and chooses the stocks. Fund went from ~\$9.9 m to ~\$7.9 m
- Financial Warning Signs 3rd Quarter GDP was up, Inflation continues to be high 8.25%, increased mortgage interest rates, California Revenue lower by \$7 billion than projected in State Adopted Budget, November LAO fiscal outlook report is key, The signs of a fiscal downturn are increasing

V. Adjournment: 2:35 pm

For all documents, visit www.smc.edu/administration/governance/district-planning-policies/budget-planning-subcommittee.php

Future Budget Planning Committee Meetings: Meetings will be on 1st and 3rd Wednesdays of the month, except as noted, and will begin at 2:00 pm.