

	2018-2019 Final Audited	2019-2020 AB	2019-2020 Tentative	2019-2020 Final Unaudited
Beg. Fund Balance	27,648,342	30,676,107	22,807,682	21,040,755
Apportionment	133,439,383	137,000,000	137,000,000	137,000,000
Non-Apportionment	18,852,721	17,552,705	17,552,705	17,552,705
Non-Resident Tuition	33,029,528	30,740,290	29,448,180	28,384,549
Total Revenue	185,321,632	186,082,502	187,109,766	185,555,712
Academic	78,682,237	79,969,037	82,648,908	83,242,162
Classified	33,496,849	34,781,719	37,440,444	37,204,186
Benefits	49,074,742	52,326,322	53,928,344	55,416,408
Supplies/Other Operating/Trfr	20,070,039	22,759,663	20,960,495	19,216,308
Total Expenditure	182,293,867	189,836,741	194,978,191	195,191,064
Surplus/Deficit	3,027,765	<3,754,239>	<7,868,425>	<9,635,352>
Ending Fund Bal	30,676,107	26,921,868	22,807,682	21,040,755

2018-2019: 4,259 FTES
2019-2020 AB: 3,972 FTES or <7%> or <287> FTES
2019-2020 Final: 3,702 FTES or <13%> or <557> FTES

State Deficit Factor of <0.95%> or <\$1.3>M



FTES

- Reported Credit Res. FTES: $\langle 3.0\% \rangle$ or $\langle 585 \rangle$ FTES
 - Credit FTES = 18,938; NC = 585; Total: 19,523 FTES
 - Medium District: Loss of $\langle \$1,348,501 \rangle$
 - Hold Harmless: \$12,369,464
 - Need 2,713 CrFTES growth before funding begins

- Actual Non-resident FTES: <15.6%> or <577> FTES
 - 2007-08 = 5,071 FTES; 2012-13 = 4,049; 2017-18 = 4,589;
2020-21 = 3,126
 - NrFTES Revenue decrease of ~<\$4,023,686>

REDUCTIONS


- At May Revise 20-21 deficit was projected at **<\$32,001,777>**
- Combination of reversal of May Revise reductions (\$11,006,613), budget reductions change in assumptions (13,237,204)
- Tentative Budget projected deficit at **<\$7,757,960>**

Projected Changes in Expenditure 2019-2020 Projection to 2020-2021 Tentative Budget

	Unaudited 2019-2020	Proposed 2020-2021 ADOPTED
Beg. Fund Balance	\$30,676,107	\$21,040,755
Surplus/Deficit w/ One-time Items	<\$9,635,352>	<\$7,757,960>
Projected Ending Fund Balance	\$21,040,755	\$13,282,795
Fund Balance to Ttl Exp. And Transfers	10.78%	7.17%



ISSUES MOVING FOWARD

- 
- State financial health
 - Future revenue growth
 - Deferrals equal to ~20% COLA Adjustment
 - Non-resident Tuition
 - New federal regulations
 - Continued increase in costs
 - Additional reductions will be extremely difficult
 - Declining Fund Balance