



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, April 20, 2022. The meeting was conducted via Zoom Conference.

1. **CALL TO ORDER** – 12:10 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Elizabeth Greenwood, Chair – Present

Bruce Sultan, Vice-Chair – Present

Patrick Acosta – Absent

Heather Anderson – Absent

Alfred Barrett – Present

Anne Plechner – Present

Elaine Polachek – Present

Katherine Reuter – Present

Donald Schort – Present

Emily Lu – Absent

**CBOC Support Staff Present**

Chris Bonvenuto, Vice President, Business and Administration

Don Girard, Senior Director, Government Relations/Institutional Communications

John Greenlee, Director of Facilities Finance

Yu-Ngok Lo, Assistant Director of Facilities Planning

Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator

3. **APPROVAL OF MINUTES OF CBOC MEETING, January 26, 2022**

Motion was made by Elaine Polachek and seconded by Don Schort to approve the minutes of the Citizens' Bond Oversight Committee meeting held on January 26, 2022. *Minutes were approved.*

4. **INFORMATION – EXPIRING TERM OF MEMBER OF THE CITIZENS' BOND OVERSIGHT COMMITTEE**

The term of the following member of the Citizens' Bond Oversight Committee is expiring effective **June 30, 2022**. They are eligible for reappointment:

- Alfred Barrett

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

**A. Bond Construction Projects**

- Malibu Campus: The construction crew waterproofed to begin interior work and are painting and cleaning residual paint in the Sherriff's Department area. The Sheriff's Department lobby is having drywall installed. Aerial photographs of the first-floor multipurpose room, second floor Classroom and Interpretive Center were shared. The estimated completion date is November 2022.
- The Math/Science Project: The topping-off ceremony was held on March 31, 2022. The steel framing, welded and bolted, is complete on the 3-story building. The main electrical room with the electrical conduits is being completed. The metal decking, the location of the elevator, and the steel for the telescope were highlighted. The estimated completion date for this project is July 2024.

- New Art Building on Pico Boulevard and 14<sup>th</sup> is currently in DSA back check. Construction has not begun. The plan check will take a couple more months with an approximate groundbreaking date of July 2022.  
The estimated completion date for this project is August 2024.

B. Measure S, AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of March 31, 2022 reports the following:

Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$29,858,053
Other Funding Received:	\$39,898,103
Other Funding Pending:	<u>\$62,809,440</u>
Total Budget:	\$1,076,065,596
Estimate at Completion:	\$1,076,065,596
Bond Funds Remaining:	\$ 232,770,027

- Measure S: Total Measure S Expenditures as of March 31, 2022 were \$143,497,859; total remaining funds are \$0.
- Measure AA: Total Measure AA Expenditures as of March 31, 2022 were \$292,263,808; total remaining funds are \$2,736,192.
- Measure V: Total Measure V Expenditures as of March 31, 2022 were \$114,961,993; total remaining funds are \$230,038,007.
- The Bond Sales/Expense Report  
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of March 31, 2022.

Total Bond Program:	\$783,500,000
Total Bonds Issued:	\$618,493,688
Total Expenses:	\$550,723,660
Total Available Remaining:	\$ 67,770,028
Total Unsold Bond:	\$165,006,312

C. SMC Bond Program – Contractor List as of March 31, 2022

D. Contractors List as of March 31, 2022

6. SCHEDULE OF MEETINGS, 2021-2022

Wednesdays at 12:00 p.m.

January 26, 2022

April 20, 2022

July 20, 2022

October 19, 2022

7. ADJOURNMENT – 12:40 p.m.

The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, July 20, 2022 (location to be determined).

Current information on all bond construction projects is available at:  
<http://smcbondprojects.com> and at <http://www.smc.edu/CBOC>