



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, October 21, 2020. The meeting was conducted via Zoom Conference.

1. **CALL TO ORDER** – 8:01 a.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Heather Anderson, Chair – Present
Elizabeth Greenwood, Vice-Chair – Present
Patrick Acosta - Absent
Alfred Barrett- Present
Michael Dubin- Present
Donald Schort – Present
Sonya Sultan - Present

CBOC Support Staff Present

Chris Bonvenuto, Chief Director, Business Services
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Lisa Rose, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning

3. **APPROVAL OF MINUTES OF CBOC MEETING, July 15, 2020**

Motion was made by Don Schort and seconded by Elizabeth Greenwood to approve the minutes of the Citizens' Bond Oversight Committee meeting held on July 15, 2020. *Unanimously approved.*

4. **CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2019-2020**

Motion was made by Heather Anderson and seconded by Alfred Barrett to approve the CBOC Annual Report, 2019-2020.

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. **Bond Construction Projects**

- Santa Monica College Early Childhood Lab School: The site work continues with an estimated completion date of November 2020. The interior will be completed with furniture and computers in the classrooms. A tour of the site will be scheduled for members of the CBOC in November.
- Malibu Campus: The location will include a Sheriff's substation. Construction continues with rebar, trenches and electricity. The project is continuing as planned with estimated completion date of August 2022.
- HVAC Project: HVAC lines going into Science Building corridor. Installation of chill water lines for Science building and AC for Madison Project. The estimated completion date for this project is June 2021.
- The Math/Science Extension: The fencing is up for abatement and pavement removal. Demolition will start November 2020. The estimated completion date for this project is January 2024.

- New Art Building on Pico Boulevard and 14th will have Maintenance & Operations, Campus Police and IT visit site to plan on ways to make project more efficient for students. The estimated completion date for this project is July 2024.

B. Measure S, AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of September 30, 2020 reports the following:

Measure S Budget	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest	\$25,685,561
Other Funding Received:	\$39,898,103
Other Funding Pending:	\$62,809,440
Total Budget:	\$1,076,065,596
Estimate at Completion:	\$1,076,065,596
Bond Funds Remaining:	\$ 302,392,117

- Measure S: Total Measure S Expenditures as of September 30, 2020 were \$136,090,433; total remaining funds are \$7,409,567.
- Measure AA: Total Measure AA Expenditures as of September 30, 2020 were \$291,735,801; total remaining funds are \$3,264,199.
- Measure V: Total Measure V Expenditures as of September 30 2020 were \$53,275,335; total remaining funds are \$291,724,665.
- The Bond Sales/Expense Report Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of September 30, 2020.

Total Bond:	\$783,500,000
Total Available:	\$618,493,686
Total Expenses:	\$481,101,569
Total Available Remaining:	\$137,392,117
Total Unsold Bond:	\$165,006,314

C. SMC Bond Program – Contractor List as of September 30, 2020

D. Contractors List as of September 30, 2020

5. SCHEDULE OF MEETINGS, 2020-2021

Wednesdays at 8 a.m.

January 20, 2021

April 21, 2021

6. ADJOURNMENT – 8:46 a.m.

The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, January 20, 2021 (location to be determined).