



Santa Monica Community College District
Citizens' Bond Oversight Committee
MINUTES OF MEETING – JULY 16, 2025

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, July 16, 2025 at 12 p.m. in the Student Services Center (SSC 396) at Santa Monica College, 1900 Pico Blvd, Santa Monica, California.

The public zoom link: <https://smc-edu.zoom.us/j/87464411128>

I. **CALL TO ORDER** – 12:06 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Anne Plechner, Chair – Present
Elaine Polachek, Vice-Chair – Absent
Suleman Adeyemi – Present
Patricia Nakao – Present
Maury Pearl – Absent
Katherine Reuter – Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
John Greenlee, Director of Facilities Finance
Yu-Ngok Lo, Assistant Director, Facilities Planning and Construction
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning and Construction

3. **APPROVAL OF MINUTES OF CBOC MEETING, APRIL 16, 2025**

Motion was made by Anne Plechner and seconded by Patricia Nakao to approve the minutes of the Citizens' Bond Oversight Committee meeting held on April 16, 2025. *Minutes were approved.*

4. **INTRODUCTION OF NEW MEMBERS TO THE CITIZENS' BOND OVERSIGHT COMMITTEE**

At its meeting on July 1, 2025, the SMCCD Board of Trustees approved the appointment to the Citizens' Bond Oversight Committee for a two-year term, 2025-2027 as follows:

Appointment of New Members, 2025-2027:

- Anne Plechner
- Elaine Polachek
- Katherine Reuter

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. **Bond Construction Projects**

- Art Complex – 14th Street/Pico Blvd.
Ariel photographs of the lecture hall, offices, library, labs, classrooms in Areas A and B were shared. The building will have a seating area and a lecture hall for approximate 100 people. There will be a giant vinyl showcase in the main room to display student art. The estimated completion date for this project is March 2026.
- Gender Neutral Restroom Building – The project is to build five stalls plus one handicap stall in the Quad at the Main Campus. The installation of the plumbing for the sewer line and utilities are in progress. The estimated completion date for this project is December 2026.

- Bundy Campus Tennis/Pickleball Courts – Located along Airport Avenue and Bundy Drive, the site will include six tennis courts, six pickleball courts, and one practice court. The estimated completion date for this project is December 2026.
- Corsair Field Track/Scoreboard – The field is being repaired and replaced with artificial grass. The athletic facilities will be upgraded with a modern scoreboard featuring a video feed, which will be installed on the parking structure. The estimated completion date for this project is April 2026.

B. AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of June 30, 2025 reports the following:

Measure U Budget:	\$160,000,000
Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$49,119,000
Other Funding Received:	\$86,903,413
Other Funding Pending:	<u>\$2,861,130</u>
Total Budget:	\$1,082,383,543
Estimate at Completion:	\$1,082,383,543
Bond Funds Remaining:	\$ 148,226,157

- Measure AA: Total Measure AA Expenditures as of June 30, 2025 were \$291,978,304; total remaining funds are \$3,017,525.
- Measure V: Total Measure V Expenditures as of June 30, 2025 were \$199,791,368; total remaining funds are \$145,208,632.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of June 30, 2025.

Total Bond Program (Measure AA & V)	\$640,000,000
Total Bonds Issued:	\$639,995,829
Total Expenses:	\$491,769,672
Total Available Remaining:	\$148,226,157
Total Unsold Bond:	\$ 4,171

C. SMC Bond Program – Contractor List as of June 30, 2025

D. Contractors List as of June 30, 2025

E. 12-Month Period Ending June 30, 2025

- Measure AA: Total Measure AA Expenditures for the 12-month period ending June 30, 2025 were \$764,622.
- Measure V: Total Measure V Expenditures for the 12-month period ending June 30, 2025 were \$19,880,184.

6. **SCHEDULE OF MEETINGS, 2025-2026**

Wednesdays at 12:00 p.m.

July 16, 2025

October 15, 2025

January 28, 2026

April 15, 2026

7. **ADJOURNMENT** – 1:05 p.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, October 17, 2025 (Student Services Center Building - 396).

Current information on all bond construction projects is available at: <http://smcbondprojects.com>
and at <http://www.smc.edu/CBOC>