



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, July 17, 2024 at 12 p.m. in the Student Services Center (SSC 396) at Santa Monica College, 1900 Pico Blvd, Santa Monica, California.

The public zoom link: <https://smc-edu.zoom.us/j/87464411128>

I. **CALL TO ORDER** – 12:05 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Bruce Sultan, Chair – Present
Anne Plechner, Vice-Chair – Present
Suleman Adeyemi – Present
Heather Anderson – Absent
Luis Barrera Castañón – Present
Elizabeth Greenwood – Absent
Elaine Polachek – Absent
Katherine Reuter – Absent
Donald Schort – Present
Katherine Nilsen – Absent

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Yu-Ngok Lo, Assistant Director, Facilities Planning and Construction
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning and Construction

3. **APPROVAL OF MINUTES OF CBOC MEETING, APRIL 17, 2024**

Motion was made by Anne Plechner and seconded by Donald Schort to approve the minutes of the Citizens' Bond Oversight Committee meeting held on April 17, 2024. *Minutes were approved.*

4. **INTRODUCTION OF NEW MEMBERS TO THE CITIZENS' BOND OVERSIGHT COMMITTEE**

At its meeting on July 2, 2024, the SMCCD Board of Trustees approved the appointment to the Citizens' Bond Oversight Committee for a two-year term, 2024-2026 as follows:

Appointment of New Members, 2024-2026:

- Suleman Adeyemi
- Luis Barrera Castañón

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. **Bond Construction Projects**

- The Math/Science Project: Photographs of the curved courtyard's unique interior feature were shown. Furniture was installed in classrooms, office suites and Department Chair's Offices. The clock tower's plaque has been polished.
The estimated completion date for this project is November 2024.

- Art Complex – 14th Street/Pico Blvd.
The steel frame structure of the building in Area A continues being installed. The building will have two elevators. The neighbors have been great during construction. The estimated completion date for this project is November 2025.
- Gender Neutral Restroom Building – The project is in DSA, review, then it will go out for bid for construction of the fully enclosed individual restroom stalls to be built in the Quad at the Main Campus. The estimated completion date for this project is October 2025.
- Bundy Campus Tennis/Pickleball Courts – The updated conceptual drawings with a curved fence feature were shared of the 6 Tennis courts and 6 Pickleball Courts to be located along Airport Ave and Bundy Drive. The estimated completion date for this project is May 2026.

B. AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of June 30, 2024 reports the following:

Measure U Budget:	\$160,000,000
Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$40,631,087
Other Funding Received:	\$75,588,716
Other Funding Pending:	<u>\$27,118,827</u>
Total Budget:	\$1,086,838,630
Estimate at Completion:	\$1,086,838,630
Bond Funds Remaining:	\$ 170,577,393

- Measure AA: Total Measure AA Expenditures as of June 30, 2024 were \$291,212,769; total remaining funds are \$3,783,060.
- Measure V: Total Measure V Expenditures as of June 30, 2024 were \$178,205,668; total remaining funds are \$166,794,332.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of June 30, 2024.

Total Bond Program:	\$640,000,000
Total Bonds Issued:	\$639,995,829
Total Expenses:	\$469,418,437
Total Available Remaining:	\$170,577,392
Total Unsold Bond:	\$ 4,171

C. SMC Bond Program – Contractor List as of June 30, 2024

D. Contractors List as of June 30, 2024

E. 12-Month Period Ending June 30, 2024

- Measure AA: Total Measure AA Expenditures for the 12-month period ending June 30, 2024 were \$42,345.
- Measure V: Total Measure V Expenditures for the 12-month period ending June 30, 2024 were \$23,524,425.

6. **SCHEDULE OF MEETINGS, 2024-2025**

Wednesdays at 12:00 p.m.

July 17, 2024

October 16, 2024

January 22, 2025

April 16, 2025

7. **ADJOURNMENT** – 1:15 p.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, October 16, 2024 (Student Services Center Building - 396).

Current information on all bond construction projects is available at: <http://smcbondprojects.com>
and at <http://www.smc.edu/CBOC>