



Santa Monica Community College District
Citizens' Bond Oversight Committee
MINUTES OF MEETING – APRIL 16, 2025

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, April 16, 2025 at 12 p.m. in the Student Services Center (SSC 396) at Santa Monica College, 1900 Pico Blvd, Santa Monica, California.

The public zoom link: <https://smc-edu.zoom.us/j/87464411128>

I. **CALL TO ORDER** – 12:05 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Anne Plechner, Chair – Absent
Elaine Polachek, Vice-Chair – Present
Suleman Adeyemi – Present
Heather Anderson – Present
Elizabeth Greenwood – Present
Patricia Nakao – Present
Maury Pearl – Present – Just Cause Exemption (Remote)
Katherine Reuter – Present
Donald Schort – Present
Aria Biavar – Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Yu-Ngok Lo, Assistant Director, Facilities Planning and Construction
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director, Facilities Planning and Construction

3. **APPROVAL OF MINUTES OF CBOC MEETING, JANUARY 22, 2025**

Motion was made by Katherine Reuter and seconded by Patricia Nakao to approve the minutes of the Citizens' Bond Oversight Committee meeting held on January 22, 2025. *Minutes were approved.*

4. **INFORMATION – EXPIRING TERM OF MEMBERS OF THE CITIZENS' BOND OVERSIGHT COMMITTEE**

The term of the following members of the Citizens' Bond Oversight Committee are expiring effective **June 30, 2025**. They are eligible for reappointment:

- Anne Plechner
- Elaine Polachek
- Katherine Reuter
- Bruce Sultan

The term of the following members of the Citizens' Bond Oversight Committee are expiring effective **June 30, 2025**. They are not eligible for reappointment:

- Heather Anderson
- Elizabeth Greenwood
- Don Schort

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. Bond Construction Projects

- Art Complex – 14th Street/Pico Blvd.
The steel frame structure is complete, with the exception of the front courtyard area. The exterior framing work continues. The concrete pour on the roof and the interior floors is complete. Natural light from the skylight will illuminate the atrium, which can be used to display art. The lecture hall will hold approximately 150 guests. The estimated completion date for this project is December 2025.
- Gender Neutral Restroom Building – Construction will begin in May 2025. The project consists of fully enclosed individual restroom stalls in the Quad at the Main Campus. The estimated completion date for this project is December 2026.
- Bundy Campus Tennis/Pickleball Courts – The project received DSA approval and is moving into the bidding phase for the 6 Tennis courts and 6 Pickleball Courts to be located along Airport Ave and Bundy Drive. The estimated completion date for this project is December 2026.

B. AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of March 31, 2025 reports the following:

Measure U Budget:	\$160,000,000
Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$49,119,000
Other Funding Received:	\$80,905,840
Other Funding Pending:	<u>\$21,801,703</u>
Total Budget:	\$1,095,326,543
Estimate at Completion:	\$1,095,326,543
Bond Funds Remaining:	\$ 155,660,678

- Measure AA: Total Measure AA Expenditures as of March 31, 2025 were \$291,496,768; total remaining funds are \$3,503,232.
- Measure V: Total Measure V Expenditures as of March 31, 2025 were \$192,838,384; total remaining funds are \$152,161,616.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of March 31, 2025.

Total Bond Program:	\$640,000,000
Total Bonds Issued:	\$639,995,829
Total Expenses:	\$484,335,152
Total Available Remaining:	\$155,660,677
Total Unsold Bond:	\$ 4,171

C. SMC Bond Program – Contractor List as of March 31, 2025

D. Contractors List as of March 31, 2025

E. 9-Month Period Ending March 31, 2025

- Measure AA: Total Measure AA Expenditures for the 9-month period ending March 31, 2025 were \$283,087.
- Measure V: Total Measure V Expenditures for the 9-month period ending March 31, 2025 were \$12,927,200.

6. **SCHEDULE OF MEETINGS, 2025-2026**

Wednesdays at 12:00 p.m.

April 16, 2025

July 16, 2025

October 15, 2025

January 21, 2026

7. **ADJOURNMENT** – 12:49 p.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, July 16, 2025 (location to be determined).

Current information on all bond construction projects is available at: <http://smcbondprojects.com>
and at <http://www.smc.edu/CBOC>