



Santa Monica Community College District
Citizens' Bond Oversight Committee
MINUTES OF MEETING – OCTOBER 15, 2025

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, October 15, 2025 at 12 p.m. in the Student Services Center (SSC 222) at Santa Monica College, 1900 Pico Blvd, Santa Monica, California.

The public zoom link: <https://smc-edu.zoom.us/j/87464411128>

I. **CALL TO ORDER** – 12:05 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Anne Plechner, Chair – Present
Elaine Polachek, Vice-Chair – Present
Suleman Adeyemi – Present
Michael Dubin – Present
Sanjeev Jain – Present
Patrick Migliazzo – Absent
Patricia Nakao – Absent
Maury Pearl – Present
Katherine Reuter – Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
Dagmar Gorman (Proxy – Don Girard, Senior Director, Govt Relations/Institutional Comm)
John Greenlee, Director of Facilities Finance
Yu-Ngok Lo, Assistant Director, Facilities Planning and Construction
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director, Facilities Planning and Construction

3. **APPROVAL OF MINUTES OF CBOC MEETING, JULY 16, 2025**

Motion was made by Elaine Polachek and seconded by Anne Plechner to approve the minutes of the Citizens' Bond Oversight Committee meeting held on July 16, 2025. *Minutes were approved.*

4. **INTRODUCTION OF NEW MEMBERS TO THE CITIZENS' BOND OVERSIGHT COMMITTEE**

At its meeting on August 5, 2025, the SMCCD Board of Trustees approved the appointment to the Citizens' Bond Oversight Committee for a two-year term, 2025-2027 as follows:

Appointment of New Members, 2025-2027:

- Michael Dubin
- Sanjeev Jain
- Patrick Migliazzo

5. **ELECTION OF CHAIR AND VICE CHAIR, 2026-2027**

Anne Plechner and Elaine Polachek were unanimously elected Chair and Vice Chair respectively for 2026-2027.

6. **CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2024-2025**

The CBOC Annual Report, 2024-2025 was unanimously approved.

<https://admin.smc.edu/administration/governance/citizens-bond-oversight-committee/CBOC-AnnualReport2024-2025>

7. **CITIZENS' BOND OVERSIGHT COMMITTEE DUTIES/ROLES, PRESENTATION BY BOND COUNSEL**

Ann La Morena Rohlin, Partner at Norton Rose Fulbright made a presentation on the duties/roles of the District and members of the CBOC.

8. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. Bond Construction Projects

- Art Complex – 14th Street/Pico Blvd.
Photographs of the lecture hall, atrium, and glass blowing classroom were shared. Construction is advancing, with drywall installation underway in the lecture hall and windows installed on the second-floor balcony.
The estimated completion date for this project is April 2026.
- Gender Neutral Restroom Building – The project is to build five stalls plus one handicap stall in the Quad at the Main Campus. The upcoming phase includes foundation preparation, installing rebar, and pouring concrete.
The estimated completion date for this project is December 2026.
- Bundy Campus Tennis/Pickleball Courts – Located along Airport Avenue and Bundy Drive, the site will include six tennis courts, six pickleball courts, and one practice court.
The estimated completion date for this project is May 2026.
- Corsair Field Track & Scoreboard – The field is being repaired and replaced with cool fill artificial turf. The athletic facilities will be upgraded with a modern scoreboard featuring a video feed, which will be installed on the parking structure. The estimated completion date for this project is April 2026.

B. AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of September 30, 2025 reports the following:

Measure U Budget:	\$160,000,000
Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$56,427,282
Other Funding Received:	\$86,903,413
Other Funding Pending:	<u>\$2,861,130</u>
Total Budget:	\$1,089,691,825
Estimate at Completion:	\$1,089,691,825
Bond Funds Remaining:	\$ 140,414,007

- Measure AA: Total Measure AA Expenditures as of September 30, 2025 were \$292,073,038; total remaining funds are \$2,922,790.
- Measure V: Total Measure V Expenditures as of September 30, 2025 were \$207,508,783; total remaining funds are \$137,491,217.

- The Bond Sales/Expense Report

Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of September 30, 2025.

Total Bond Program (Measure AA & V)	\$640,000,000
Total Bonds Issued:	\$639,995,828
Total Expenses:	\$499,581,821
Total Available Remaining:	\$140,414,007
Total Unsold Bond:	\$ 4,171

C. SMC Bond Program – Contractor List as of September 30, 2025

D. Contractors List as of September 30, 2025

E. 3-Month Period Ending September 30, 2025

- Measure AA: Total Measure AA Expenditures for the 3-month period ending September 30, 2025 were \$41,581.
- Measure V: Total Measure V Expenditures for the 3-month period ending September 30, 2025 were \$3,911,915.

9. SCHEDULE OF MEETINGS, 2025-2026

Wednesdays at 12:00 p.m.

October 15, 2025

January 28, 2026

April 15, 2026

July 15, 2026

10. ADJOURNMENT – 1:10 p.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, January 28, 2026 (Student Services Center Building - 396).

Current information on all bond construction projects is available at: <http://smcbondprojects.com>
and at <http://www.smc.edu/CBOC>