



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, April 22, 2020. The meeting was conducted via Zoom Conference.

1. **CALL TO ORDER** – 8:02 a.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Heather Anderson, Chair – Present
Elizabeth Greenwood, Vice-Chair – Present
Patrick Acosta - Present
Alfred Barrett- Present
Michael Dubin- Present
Donald Schort - Present
Sonya Sultan – Present
Christine Tai - Present

CBOC Support Staff Present

Chris Bonvenuto, Chief Director, Business Services
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Lisa Rose, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning

3. **APPROVAL OF MINUTES OF CBOC MEETING, JANUARY 29, 2020**

Motion was made by Donald Schort and seconded by Alfred Barrett to approve the minutes of the Citizens' Bond Oversight Committee meeting held on January 29, 2020. *Unanimously approved.*

4. **REPORTS and DISCUSSION**

A. Bond Construction Projects

- The COVID-19 crisis does not impact construction projects as construction is considered essential work. However, it can delay the delivery of materials to construction sites. There are about 45-50 construction workers on SMC sites per day. The workers are following state and city guidelines to wash their hands, wear face cover, maintain social distancing and are also taking temperatures.
- Santa Monica College Early Childhood Lab School: This project has been delayed with an estimated completion date of July 31, 2020.
- Malibu Campus: The contract for construction was awarded in March and construction for the water line for Civic Center Way has started. The project is continuing as planned with estimated completion date of April 2022.
- The Math/Science Extension: Before the demolition of the Liberal Arts Building starts, the temporary classroom village to serve as "swing space" needs to be completed, estimated completion next month. The contract for demolition of the Liberal Arts Building and Letters and Science Building will be approved by the Board of Trustees in May, and the contract for the construction of the Math and Science Building will be approved by the Board of Trustees in June. Part of this project will be the refurbishing of the Clock Tower. The estimated completion date for this project is January 2024.
- Design for a new Art Building on Pico Boulevard and 14th Street is underway.
- Facilities Master Plan: This project is currently on hold until December 2020.

B. Measure S, AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of March 31, 2020 reports the following:

Measure S Budget	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest	\$29,858,053
Other Funding Received:	\$37,391,478
Other Funding Pending:	\$65,316,065
Total Budget:	\$1,076,065,596
Estimate at Completion:	\$1,076,065,596
Bond Funds Remaining:	\$ 317,663,584

- Measure S: Total Measure S Expenditures as of March 31, 2020 were \$134,990,551; total remaining funds are \$8,509,449.
- Measure AA: Total Measure AA Expenditures as of March 31, 2020 were \$291,708,285; total remaining funds are \$3,287,544.
- Measure V: Total Measure V Expenditures as of March 31, 2020 were -\$39,131,265; total remaining funds are \$305,868,735.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of March 31, 2020.

Total Bond:	\$783,500,000
Total Available:	\$618,493,686
Total Expenses:	\$456,830,101
Total Available Remaining:	\$152,663,585
Total Unsold Bond:	\$165,006,314

C. SMC Bond Program – Contractor List as of March 31, 2020

D. Vendors and Contractors List - Received Payments from Bond Funds, January 1 through March 31, 2020

5. SCHEDULE OF MEETINGS, 2020-2021

Wednesdays at 8 a.m.

July 15, 2020

October 21, 2020

January 27, 2021 (fourth Wednesday)

April 21, 2021

6. ADJOURNMENT – 8:50 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, July 15, 2020 (location to be determined).

Current information on all bond construction projects is available at:
<http://smcbondprogram.com> and at <http://www.smc.edu/CBOC>