



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, April 21, 2021. The meeting was conducted via Zoom Conference.

1. **CALL TO ORDER** – 12:02 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Heather Anderson, Chair – Present
Elizabeth Greenwood, Vice-Chair – Present
Patrick Acosta - Absent
Alfred Barrett - Present
Michael Dubin - Present
Donald Schort - Present
Sonya Sultan - Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning

3. **APPROVAL OF MINUTES OF CBOC MEETING, January 20, 2021**

Motion was made by Heather Anderson and seconded by Alfred Barrett to approve the minutes of the Citizens' Bond Oversight Committee meeting held on January 20, 2021. *Unanimously approved.*

4. **INFORMATION – EXPIRING TERMS OF MEMBERS OF THE CITIZENS' BOND OVERSIGHT COMMITTEE**

The terms of the following members of the Citizens' Bond Oversight Committee are expiring effective **June 30, 2021**. They are eligible for reappointment:

- Patrick Acosta
- Heather Anderson
- Elizabeth Greenwood
- Don Schort

The terms of the following members of the Citizens' Bond Oversight Committee are expiring effective **June 30, 2021**. They are not eligible for reappointment:

- Michael Dubin
- Sonya Sultan

The Board of Trustees will follow a recruitment and application process.

5. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. Bond Construction Projects

- Malibu Campus: Construction continues with steel work being completed and currently working on walls and interior of the 2-story instructional curved building with a Sheriff Substation. The project is continuing as planned with estimated completion date of October 2022.
- HVAC Project: HVAC lines going on the roof and side of the Science Building to chill the water system. Also, there is a duct in the gym, new units installed near Sky Box and a new HVAC system on the Madison Campus. The estimated completion date for this project is July 2021.
- The Math/Science Project: The project will include classrooms, labs and the observatory/planetarium and will be the largest building on campus once completed. Underground sewer line and drywall is currently being installed. The estimated completion date for this project is July 2024.
- Art Complex on Pico Boulevard and 14th Street, the renderings showed views of the interior courtyard and lobby. The design development is completed, currently in the construction drawing phase. Construction will begin in 2022. The estimated completion date for this project is August 2024.

B. Measure S, AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of March 31, 2021 reports the following:

Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Income:	\$29,858,053
Other Funding Received:	\$39,898,103
Other Funding Pending:	<u>\$62,809,440</u>
Total Budget:	\$1,076,065,596
Estimate at Completion:	\$1,076,565,596
Bond Funds Remaining:	\$ 272,632,271

- Measure S: Total Measure S Expenditures as of March 31, 2021 were \$136,090,433; total remaining funds are \$7,409,567. All bonds issued.
- Measure AA: Total Measure AA Expenditures as of March 31, 2021 were \$291,760,414; total remaining funds are \$3,239,586. All bonds issued.
- Measure V: Total Measure V Expenditures as of March 31, 2021 were \$83,010,568; total remaining funds are \$261,989,432. \$165,000,000 bonds to be issued.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of March 31, 2021.

Total Bond Program:	\$783,500,000
Total Bonds Issued:	\$618,493,686
Total Expenses:	\$510,861,415
Total Available Remaining:	\$107,632,271
Total Unsold Bond:	\$165,000,000

C. SMC Bond Program – Contractor List as of March 31, 2021

D. Contractors List as of March 31, 2021

6. **SCHEDULE OF MEETINGS, 2020-2021**

Wednesdays at 12:00 p.m.

April 21, 2021

July 21, 2021

October 20, 2021

7. **ADJOURNMENT** – 12:50 p.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, July 21, 2021 (location to be determined).

Current information on all bond construction projects is available at:

<http://smcbondprojects.com> and at <http://www.smc.edu/CBOC>