



Santa Monica Community College District
Citizens' Bond Oversight Committee
MEETING – April 16, 2014
MINUTES

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, April 16, 2014 in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

1. CALL TO ORDER - 8:00 a.m.

2. ROLL CALL

Corin Kahn, Chair – Present
Heather Anderson – Present
Michael Dubin - Present
Ty Moura - Absent
Katherine Reuter – Present
Sion Roy –Present
Sonya Sultan – Absent
Sam Zivi – Present

Others Present:

Greg Brown, Director of Facilities and Planning
Don Girard, Senior Director, Government Relations/Institutional Communications
Bob Isomoto, Vice-President, Business/Administration
Lee Paul, Bond Project Construction Management
Lisa Rose, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director, Contracts

3. APPROVAL OF MINUTES – January 22, 2014

Motion was made by Michael Dubin and seconded by Sam Zivi to approve the minutes of Citizen's Bond Oversight Committee meeting on January 22, 2014. *The minutes were approved by acclamation.*

4. REPORTS and DISCUSSION

SMC Bond Construction Projects Update

A visual presentation of bond construction projects included an overview of the following:

- Student Services Building is in the design phase.
- Information Technology, a two-story extension to the Media Center that consolidates all technology functions into one area, is in construction.
- Academy of Entertainment and Technology (AET) project which includes the renovation of the existing building, a new building for KCRW and a parking structure, is in construction.
- Health/PE/Fitness/Dance Center project is out to bid.
- Malibu Campus: Plans have been submitted to the Division of the State Architect (DSA) and the City of Malibu for review. The District is also working with the County of Los Angeles.
- The College is working with the City of Santa Monica on the Early Childhood Development/Childcare project to be located at the Civic Center.

Measure U, S and AA and Bond Sales Expenses Reports (reports included with agenda)

- Measure U: Total Measure U expenditures last period were \$231,822; total remaining funds are \$17,686,323.
- Measure S: Total expenditures last period were \$611,725; total remaining funds are \$68,835,322.
- Measure AA: Total expenditures last period were \$3,548,331; total remaining funds are \$237,057,072.
- The *Bond Sales/Expenses Report* indicates total bond amounts, bond issue dates/amounts, unsold bond amount and total available as of March 31, 2014.

Total Bond	\$598,500,000
Total Available	\$383,496,730
Total Expenses as of 3-31-14	\$274,921,283
Total Available Remaining	\$108,575,447
Total Unsold Bond	\$215,003,270

- It was requested that the project budget reports include more detailed budget information for each project including the original budget.
- In order for the District to have bond funds available for four upcoming construction projects, bond issuance will be completed before the end of the year.
- The *SMC Bond Construction Program Contractor List* as of March 31, 2014 was presented for information.
- Current information on all bond construction projects is available at:
<http://smcbondprogram.com/>

5. INFORMATION – Expiring terms of members of the Citizens’ Bond Oversight Committee

The terms of the following members of the Citizens’ Bond Oversight Committee are expiring effective July 1, 2014 and are eligible for reappointment for a second two-year term:

Katherine Reuter
Sam Zivi

The student representative will be selected in September.

The term of the following members of the Citizens’ Bond Oversight Committee is expiring effective July 1, 2014 and is not eligible for reappointment for another two-year term:

Corin Kahn

The Board of Trustees will follow a recruitment and application process to appoint/reappoint members to fill the vacancies.

Vice-Chair Barry Snell resigned from the Citizens’ Bond Oversight Committee in February 2014. Motion was made by Katherine Reuter and seconded by Sion Roy to elect Heather Anderson Vice-Chair. *Unanimously approved.*

6. SCHEDULE OF MEETINGS, 2014-2015

Wednesdays at 8 a.m.

July 16, 2014

October 15, 2014

January 21, 2015

April 15, 2015

7. ADJOURNMENT – 9:02 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, July 16, 2014 at 8 a.m. in Drescher Hall 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.