



Santa Monica Community College District  
**Citizens' Bond Oversight Committee**  
**MEETING – January 23, 2013**  
**MINUTES**

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, January 23, 2013 in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

**1. CALL TO ORDER - 8:10 a.m.**

**2. ROLL CALL**

Todd Flora, Chair – Present  
Heather Anderson – Present  
Parker Jean, Not Present  
Corin Kahn – Present  
Katherine Reuter – Present  
Barry Snell - Present  
Bruce Sultan – Present  
Sam Zivi – Present

Others Present:

Sara Banda, representing Vicenti Lloyd & Stutzman, LLP  
Greg Brown, Director of Facilities and Planning  
Don Girard, Senior Director, Institutional Communications/Government Relations  
Bob Isomoto, Vice-President, Business/Administration  
Lee Paul, LPI Inc.  
Lisa Rose, Citizens' Bond Oversight Committee Coordinator  
Charlie Yen, Director, Contracts

**3. APPROVAL OF MINUTES – October 17, 2012**

Motion was made by Katherine Reuter and seconded by Barry Snell to approve the minutes of Citizen's Bond Oversight Committee meeting on October 17, 2012.

Ayes: 6  
Noes: 0  
Abstain: 1 (Sam Zivi)  
Absent: 1 (Parker Jean)

**4. CONFLICT OF INTEREST FORMS**

Members were reminded to sign and submit their Conflict of Interest forms for 2013.

**5. REPORTS and DISCUSSION**

2011-2012 Prop 39 Financial Audit and Performance Audit Reports

Sara Banda, representing the District's auditing firm of Vicenti Lloyd & Stutzman, LLP, and Chris Bonvenuto, Director of Fiscal Services, provided an overview of the 2011-2012 Prop 39 Financial Audit and Performance Audit Reports. The Auditor indicated that there were no instances of noncompliance in both audits and did not identify any exceptions or deficiencies. Both audits will be presented to the Board of Trustees along with the District's Audit Report at the Board meeting on February 5, 2013.

Motion was made by Berry Snell seconded by Corin Kahn to accept the 2011-2012 Prop 39 Financial Audit Report. *Unanimously approved.*

Motion was made by Katherine Reuter seconded by Heather Anderson to accept the 2011-2012 Prop 39 Performance Audit Report. *Unanimously approved*

#### SMC Bond Construction Projects Update

- Student Services Building: The project has been approved by DSA and the Chancellor's Office. The District is officially out to bid; eight construction companies were prequalified, and six attended the mandatory job walk. The bids are estimated to come in between \$75 and \$80 million and the District is required to take low bid. Funding for the project comes from Measures U, S and the State. A recommendation will be presented to the Board of Trustees for approval of a contractor at its April meeting, with construction to begin in May.
- The Information Technology project is out to bid (Measure AA)
- Madison East Wing plans will be in DSA a few more months (Measure AA)
- Malibu: All partners – the Sheriff's office, L.A. County, City of Malibu and SMC – have agreed on the design. However, there are some outstanding issues related to City of Malibu variances. Discussions will continue when the JPA meets in March.

#### Measure U, S and AA and Bond Sales Expenses Reports (reports included with agenda)

- The *Bond Sales/Expenses Report* indicates total bond amounts, bond issue dates/amounts, unsold bond amount and total available as of December 31, 2012.
- The *SMC Bond Construction Program Contractor List* as of December 31, 2012 was presented for information.
- Current information on all bond construction projects is available at:  
<http://smcbondprogram.com/>

#### **6. SCHEDULE OF MEETINGS, 2012-2013**

Wednesdays at 8 a.m.  
April 17, 2013

#### **7. ADJOURNMENT – 9:15 a.m.**

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, April 17, 2013 at 8 a.m. in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.