



Santa Monica Community College District
Citizens' Bond Oversight Committee
MEETING – January 20, 2010
MINUTES

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, January 20, 2010 at Santa Monica College Bundy Campus, 3171 Bundy Drive, Multipurpose Room 123, Los Angeles, California.

1. CALL TO ORDER - 8:07 a.m.

2. ROLL CALL

Sylvia Rose, Chair - Present
Bruce Sultan, Vice-Chair - Present
Ben Allen - Absent
Deborah Arvesen - Absent
Clarence Chapman – Present (arrived after roll call)
Ralph Erickson – Present (arrived after roll call)
Cameron Henton - Present
Ilda Jimenez y West - Present
Paul Leoni - Present
Christine Thornton - Present

Others Present:

Chris Bonvenuto, Director of Fiscal Affairs
Greg Brown, Director of Facilities and Planning
Don Girard, Senior Director, Government Relations/Institutional Communications
Bob Isomoto, Vice-President, Business/Administration
Lee Paul, LPI Inc.
Lisa Rose, Committee Coordinator
Charlie Yen, Director, Events and Contracts

3. APPROVAL OF MINUTES – October 25, 2009

Motion was made by Paul Leoni and seconded by Clarence Chapman to approve the minutes of July 15, 2009, as amended.

Motion made by: Paul Leoni
Seconded by: Christine Thornton
Ayes: 6
Noes: 0
Absent: 4

4. CONFLICT OF INTEREST FORMS

Members were reminded to sign and submit their Conflict of Interest forms for 2010.

5. ANNOUNCEMENT: DISTRICT'S LIABILITY COVERAGE FOR CBOC MEMBERS

It was announced that members of the Citizens' Bond Oversight Committee have been added as covered parties on the District's Liability Insurance.

6. PRESENTATION: SMC BOND PROGRAM WEBSITE

The SMC Bond Program website was unveiled for the first time. It can be accessed at: www.smcbondprogram.com

Greg Brown introduced Lee Paul, of LPI Inc., the construction program manager and developer of the website. Information about all the bond construction projects and the Citizens' Bond Oversight Committee are available at this website. In addition, there is information for architects and contractors who are interested in doing business with the college along with a *Statement of Interest* form.

7. REPORTS and DISCUSSION

2008-09 Financial Audit and Performance Audit Reports

Chris Bonvenuto, Director of Fiscal Services, provided an overview of the 2008-09 Financial Audit and Performance Audit Reports. The Auditor indicated that there were no instances of noncompliance in both audits and did not identify any exceptions or deficiencies.

Motion was made by Christine Thornton and seconded by Bruce Sultan to accept the 2008-09 Audit Reports: *Unanimously approved.*

Measure U (reports included with agenda)

- Project Schedule: The first phase of the Student Services Building is being completed. Plans for Phase 2 are in DSA, and will then be submitted to the State.
- Budget
- Expenditures: \$637,000 was received from the State and applied to the Student Services Project. The Student Services project relies on a significant amount of State funding.

Measure S (reports included with agenda)

- Project Schedule
- Budget: Last period expenses were \$4.9 million

Measure AA (reports included with agenda)

- Project Schedule: The District is in the early stages of design for the Media and Technology project which will house KCRW, the Communications Department and Entertainment Technology. It will also include a new parking structure.
- The process for selection of architects for four of the Measure AA projects is underway.

Bond Sales/Expenses Report

The District will be going out for sale of bonds in February 2010 – Measure U for \$11 million, Measure AA for \$100 million. Law requires that bond funds be spent or committed within three years of issue.

A revised Bond Sales/Expenses Reports showing an interest adjustment was distributed.

Update on Malibu Site

The District is still waiting for a response from the County regarding the Civic Center property. In the meantime, classes will be offered at Webster Elementary School in the spring semester.

Update on Expo Site (Olympic Shuttle Lot)

The Expo Board will be meeting to adopt the EIR which includes a buffer in front of the site to be used as a maintenance yard. There is a land swap agreement between the District and the City being developed for an exchange (lease-purchase) of the Olympic Shuttle Lot for property on Airport Avenue.

8. PUBLIC COMMENTS - None

9. SCHEDULE OF MEETINGS, 2009-2010

Wednesdays at 8 a.m.
April 21, 2010

10. ADJOURNMENT – 9:19 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, April 21, 2010 at 8 a.m. (*location to be determined*).