



Board Policy
Chapter 3 – General Institution

BP 3650 SMC FOUNDATION

The SMC Foundation is a fund raising organization of Santa Monica College. It is a 501(c)(3) non-profit organization governed by an independent Board of Directors which proposes and administers private fundraising and private funds management for the College.

1. **Fundraising:** The Foundation coordinates campus fund raising programs to ensure appropriate recognition of donors, standardization of donor benefits, strategic growth of overall fundraising on campus, and adherence to professional fundraising practices in accordance with the Foundation's non-profit status.
2. **Money Management:** The Foundation manages an endowment which is carefully invested to provide annual income in perpetuity. In addition, the Foundation monitors funds for scholarships and other SMC programs as designated.
3. **Expertise:** The Foundation staff provides fundraising planning and expertise to assist and coordinate departments, programs, and clubs in their fundraising efforts, in accordance with established regulations.

References: No specific references

(Replaces former BP 2620)

Adopted: May 1, 2000

Revised: November 15, 2004, June 5, 2018