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SANTA MONICA COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES

REGULAR MEETING
MONDAY, FEBRUARY 2, 2004

Santa Monica College
1900 Pico Boulevard
Santa Monica, California

5:30 p.m. – Closed Session
Business Building Room 111

7:00 p.m. - Public Meeting
Board Room
Business Building Room 117

*The complete agenda may be accessed on the
Santa Monica College website:
<http://www.smc.edu/admin/trustees/meetings/>*

PUBLIC PARTICIPATION
ADDRESSING THE BOARD OF TRUSTEES

Members of the public may address the Board of Trustees by oral presentation **concerning any subject that lies within the jurisdiction of the Board of Trustees** provided the requirements and procedures herein set forth are observed:

1. Individuals wishing to speak to the Board at a Board of Trustees meeting during Public Comments or regarding item(s) on the agenda must complete an information card with name, address, name of organization (if applicable) and the topic or item on which comment is to be made.

Five minutes is allotted to each speaker per topic. If there are more than four speakers on any topic or item, the Board reserves the option of limiting the time for each speaker. A speaker's time may not be transferred to another speaker.

General Public Comments and Consent Agenda

- The card to speak during Public Comments or on a Consent Agenda item must be submitted to the recording secretary at the meeting **before** the Board reaches the Public Comments section in the agenda.
- Five minutes is allotted to each speaker per topic for general public comments or per item in the Consent Agenda. The speaker must adhere to the topic. Individuals wishing to speak during Public Comments or on a specific item on the Consent Agenda will be called upon during Public Comments.

Major Items of Business

- The card to speak during Major Items of Business must be submitted to the recording secretary at the meeting **before** the Board reaches that specific item in the Major Items of Business in the agenda.
- Five minutes is allotted to each speaker per item in Major Items of Business. The speaker must adhere to the topic. Individuals wishing to speak on a specific item in Major Items of Business will be called upon at the time that the Board reaches that item in the agenda.

2. No uncivil or disorderly conduct shall be permitted at any Board of Trustees meeting. Persistence in displaying such conduct shall be grounds for summary termination and/or removal of the person from the meeting by the Chair.
3. No oral presentation shall include charges or complaints against any employee of the District, regardless of whether or not the employee is identified in the presentation by name or by another reference which tends to identify the individual. Charges or complaints against employees shall be submitted to the Board of Trustees under provisions of Board Policy Section 9421. Any employee against whom charges or complaints are to be made must be given 24 hours advanced notice and may request any such charges or complaints are heard in closed session.
4. Exceptions: This policy does not apply to individuals who address the Board at the invitation or request of the Board or the Superintendent.

No action may be taken on items of business not appearing on the agenda

*Reference: Board Policy Section 1570
Education Code Section 72121.5
Government Code Sections 54954.2, 54954.3, 54957.9*

A G E N D A

A meeting of the Board of Trustees of the Santa Monica Community College District is scheduled be held in the Santa Monica College Board Room (Business Building Room 117), 1900 Pico Boulevard, Santa Monica, California, on Monday, February 2, 2004.

5:30 p.m. – Closed Session

7:00 p.m. – Public Meeting

The agenda includes the following items: (Items for action - recommendations - are listed numerically; items for information are listed alphabetically).

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| I. ORGANIZATIONAL FUNCTIONS | |
| A Call to Order | 1 |
| B Roll Call | |
| II. CLOSED SESSION (<i>Scheduled for 5:30 p.m.</i>) | |
| • Collective Bargaining,
pursuant to Government Code Section 54957.6 | |
| III. PUBLIC SESSION - ORGANIZATIONAL FUNCTIONS (<i>Continued</i>) | |
| C Pledge of Allegiance | |
| #1 Approval of Minutes: January 12, 2004 (Regular meeting) | |
| IV. SUPERINTENDENT'S REPORT | |
| V. ACADEMIC SENATE REPORT | |
| VI. CLASSIFIED SENATE REPORT | |
| VII. COMMUNICATIONS OR PUBLIC COMMENTS | |
| VIII. <u>CONSENT AGENDA</u> | |
| <i>All items considered in one motion unless pulled for discussion later in the meeting</i> | |
| <u>Planning and Development</u> | |
| #2 Contracts and Consultants | |
| A Consultants for Santa Monica Preschools and Daycare Centers | 3 |
| B Agreement with SMMUSD | 4 |
| C Consultant Services for Preparation of Title V Grant Applications | 5 |

Academic and Student Affairs

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- #3 Community Services Off-Campus Facilities, Spring, 2004
- #4 Emeritus College Off-Campus Facilities, Spring, 2004

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Human Resources

- #5 Academic Personnel
- #6 Classified Personnel – Regular
- #7 Classified Personnel – Limited Duration
- #8 Classified Personnel – Non Merit

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Business and Administration

- #9 Contracts and Consultants
 - A Bond Counsel Services
 - B Agreement for Telephone Services for KCRW
- #10 Facilities
 - A Change Order No. 1 – Renovation of Library Village for Math
 - B Amendment to Agreement for Architectural Services – Renovation of Main Stage
 - C Reduction of Retention – Bundy Access Driveway Project
 - D Award of Bid – Bundy Campus Site Improvements, Phase 2
 - E Award of Bid – Bundy Campus West Building Demolition Project
- #11 Purchasing
 - A Participation in Purchase Agreement

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IX. MAJOR ITEMS OF BUSINESS

- #12 2003-2004 Quarterly Budget Report
- #13 Resolution Renewing Commitment to Access and Equity in Higher Education in Recognition of the 50th Anniversary of the Brown vs. Board of Education Supreme Court Decision
- #14 Resolution in Support of Proposition 55, the Kindergarten-University Public Facilities Bond Act of 2004
- #15 Resolution in Support of Proposition 56, the Budget Accountability Act
- #16 Resolution in Support of Proposition 57, the Economic Recovery Bond Act
- #17 Resolution in Support of Proposition 58, the California Balanced Budget Act

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X. BOARD REPORT AND COMMENTS

XI. INFORMATION ITEMS

- D Review of District Investments

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- XII. ADJOURNMENT:** There will be a special meeting of the Santa Monica Community College District Board of Trustees for the purpose of holding a budget workshop on Monday, February 9, 2004 at 6 p.m. in the Santa Monica College Concert Hall, 1900 Pico Boulevard, Santa Monica, California.

The next regular meeting of the Santa Monica Community College District Board of Trustees will be Monday, March 1, 2004 at 7 p.m. (5:30 p.m. if there is a closed session) in the Santa Monica College Board Room and Conference Center, Business Building Room 117, 1900 Pico Boulevard, Santa Monica, California.

I. ORGANIZATIONAL FUNCTIONS

A. CALL TO ORDER – 5:30 p.m.

B. ROLL CALL

Dr. Margaret Quiñones, Chair
Carole Currey, Vice-Chair
Dr. Dorothy Ehrhart-Morrison
Dr. Nancy Greenstein
Graham Pope
Herbert Roney
Annette Shamey
Melvon George, Student Trustee

II. CLOSED SESSION

- Collective Bargaining, pursuant to Government Code Section 54957.6

III. PUBLIC SESSION - ORGANIZATIONAL FUNCTIONS

C. PLEDGE OF ALLEGIANCE – *Trustee Dorothy Ehrhart-Morrison*
Robert Adams, Vice-President, Student Affairs

RECOMENDATION NO. 1**APPROVAL OF MINUTES**

It is recommended that the minutes from the following meetings of the Santa Monica Community College District Board of Trustees be approved:

January 12, 2004 (Regular Meeting)

MOTION MADE BY:

SECONDED BY:

STUDENT ADVISORY:

AYES:

NOES:

BOARD OF TRUSTEES	ACTION
SANTA MONICA COMMUNITY COLLEGE DISTRICT	February 2, 2004

CONSENT AGENDA

It is recommended that the Board of Trustees take the action requested on Consent Agenda Recommendations #2-#11.

Recommendations pulled for separate action:

Action on Consent Agenda

MOTION MADE BY:

SECONDED BY:

STUDENT ADVISORY:

AYES:

NOES:

BOARD OF TRUSTEES	ACTION
SANTA MONICA COMMUNITY COLLEGE DISTRICT	February 2, 2004

CONSENT AGENDA: PLANNING AND DEVELOPMENT

RECOMMENDATION NO. 2 CONTRACTS AND CONSULTANTS

Requested Action: Approval/Ratification

**2-A CONSULTANTS FOR SANTA MONICA PRESCHOOLS AND DAYCARE CENTERS
(PROPOSITION 10 GRANT)**

Contracts with individuals to provide consulting services to Santa Monica area schools and daycare centers (list on file in Office of Planning and Development).

Summary: To achieve the desired outcomes specified in the grant, the Professional Development Institute consultants will:

- Provide consultant services to ten preschools and/or childcare centers for a maximum of ten hours per center, per year.
- Help incorporate professional development plans and goals in the centers and homes plans of operation;
- Consult with center directors to develop goals and gain access to current research;
- Practice new strategies for facilitating ongoing staff development; and
- Encourage programs to participate in the Professional Development Institute.

Funding Source: Prop 10 funding (First Five, LA)

Comment: The Professional Development Institute (PDI) for Child Development Instructors grant was accepted by the Board in July 2002 for a total amount of \$1,533,390 over a period of five years. The proposed project is a collaborative effort on behalf of the college, the Santa Monica-Malibu Unified School District, Connections for Children, St. John’s Child and Family Development Center and the Santa Monica Child Care and Early Education Task Force. The grant provides professional development opportunities and mentoring for early childhood educators and in-home family day care providers.

The Proposition 10 Grant for the Professional Development Institute for Early Childhood Educators provides for a maximum of ten consultants per year, to collectively provide 100 hours of consulting to Santa Monica area preschools and daycare centers, with a maximum of 10 hours at any one site per year. The consultants will be paid \$100 per hour for their services, for a total not to exceed \$5,000 per year, per consultant.

BOARD OF TRUSTEES	ACTION
SANTA MONICA COMMUNITY COLLEGE DISTRICT	February 2, 2004

CONSENT AGENDA: PLANNING AND DEVELOPMENT

RECOMMENDATION NO. 2 CONTRACTS AND CONSULTANTS (continued)

Requested Action: Approval/Ratification

2-B AGREEMENT WITH SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT (EVEN START PROGRAM)

SMC's Even Start program will contract and reimburse the Santa Monica-Malibu Unified School District for an amount not to exceed \$36,220 for the following Even Start program costs provided by SMMUSD staff :

- a. Staff development, conferences, training and costs totaling \$12,300
 - * Parents as Teachers (home visitor training) \$7,000
 - * "Motherhead", "Fatheread" (reading and language development training) \$4,500
 - * ESL staff development conference \$800
- b. Substitutes to allow for staff development totaling \$11,000;
- c. Monthly home visits with Even Start participating families totaling \$11,000;
- d. Mileage reimbursement for above activities totaling \$1,200;
- e. Child Care for Even Start monthly parenting workshops \$720.

Funding Source: Even Start Grant 2003-04 fiscal year

Comment: The Even Start Grant family literacy grant for families with children ages birth through third grade was accepted by the Board in August 4, 2003 for a total amount of \$1,020,000 over a period of four years. The Even Start literacy program seeks to improve the educational opportunities and literacy needs of low-income families living in Santa Monica's pockets of poverty that are served by SMC, SMMUSD, and several community based organizations including the Santa Monica Preschool Collaborative, City of Santa Monica Children's Services, Easter Seals, WISE America Reads, and Connections for Children.

The goal is to integrate the early childhood education, adult literacy/adult basic education, and parenting education programs at SMC, with Santa Monica-Malibu School District and local community based organizations to better serve "most in need" families' literacy needs.

Reimbursement for these costs are not to exceed \$36,220. SMMUSD will invoice Even Start with appropriate documentation of all above expenses or other costs incurred in order to fulfill Even Start grant objectives.

BOARD OF TRUSTEES	ACTION
SANTA MONICA COMMUNITY COLLEGE DISTRICT	February 2, 2004

CONSENT AGENDA: PLANNING AND DEVELOPMENT

RECOMMENDATION NO. 2 CONTRACTS AND CONSULTANTS (continued)

Requested Action: Approval/Ratification

2-C CONSULTANT SERVICES FOR PREPARATION OF TITLE V GRANT APPLICATIONS

Consultant services with Dowden Associates, Inc. to assist in the management and evaluation of two grant applications for submission to the U.S. Department of Education, as follows:

1. **Hispanic Serving Institutions institutional grant application** under the Title V, Developing Hispanic Serving Institutions Program. Title V institutional grants average \$550,000 per year for five years. The District will pay Dowden a fee equal to 7 percent of the funds awarded during the first year of the grant; 6 percent of the funds awarded in the second year of the grant; 5 percent of the funds awarded for the third year of the grant; 4 percent of the funds awarded for the fourth year of the grant and 3 percent of the funds awarded for the fifth year of the grant.

Funding Source: Title V Institutional Grant

2. **Hispanic Serving Institutions cooperative development application** to the US Department of Education under Title V of the Strengthening Institutions Program in partnership with El Camino College. Cooperative Title V grants average \$700,000 per year for five years. The District will pay Dowden a fee equal to 3.5 percent of the funds awarded during the first year of the grant; 3 percent of the funds awarded in the second year of the grant; 2.5 percent of the funds awarded for the third year of the grant; 2 percent of the funds awarded for the fourth year of the grant and 1.5 percent of the funds awarded for the fifth year of the grant.

Funding Source: Title V Cooperative Grant

During the application period only, the District will reimburse Dowden for travel costs. Should the proposals be successful, Dowden will provide five years of technical assistance in the administration of the grants (e.g., ongoing consultations; provision of guidance resources and ongoing program information; and assistance with required federal reports and correspondence).

Comment: No consultant fees will be billed to the District until after the grants are funded.

BOARD OF TRUSTEES	ACTION
SANTA MONICA COMMUNITY COLLEGE DISTRICT	February 2, 2004

CONSENT AGENDA: ACADEMIC AND STUDENT AFFAIRS

RECOMMENDATION NO. 3

Requested Action: Approval

COMMUNITY SERVICES OFF-CAMPUS FACILITIES

SPRING, 2004

Off-campus Community Services classes for Spring, 2004 (February 23 through June 15, 2004, excluding February 13-16, March 9, April 10-18 and May 28-31, 2004). Payment per class session is authorized as stated on the list; the total amount not to exceed \$800.

Funding Source: 2003-2004 Budget/Community Services

Comment: The list of facilities is on file in the Office of Academic Affairs and Community Services.

RECOMMENDATION NO. 4

Requested Action: Approval

EMERITUS COLLEGE OFF CAMPUS FACILITIES,

SPRING, 2004

Off-campus Emeritus College classes for Spring, 2004 (February 17 through June 12, 2004). Payment per class session is authorized as stated on the list as stated on the list; total amount not to exceed \$ 3,480.

Funding Source: 2003-2004 Budget/Emeritus College

Comment: The list of facilities is on file in the Office of Academic Affairs and Emeritus College.

BOARD OF TRUSTEES**ACTION**

SANTA MONICA COMMUNITY COLLEGE DISTRICT

February 2, 2004

CONSENT AGENDA: HUMAN RESOURCES**RECOMMENDATION NO. 5****ACADEMIC PERSONNEL**

All personnel will be properly elected in accordance with district policies, salary schedules, and appropriate account numbers.

EFFECTIVE DATEELECTIONSADMINISTRATIVE

Krentzman, Greg	Project Manager, Launchpad (100% assignment) Funding Source: Launchpad/Tech Prep Grant	03/01/04 - 06/30/04
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Rodriguez, Teresita	Acting Dean, Enrollment Services	02/17/04 - 06/30/04
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ADJUNCT

(List on file in the Office of Human Resources - Academic)

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: HUMAN RESOURCES

RECOMMENDATION NO. 6 **CLASSIFIED PERSONNEL – REGULAR**

All personnel assigned into authorized positions will be elected to employment (Merit System) in accordance with District policies and salary schedules.

<u>ELECTION</u>	<u>EFFECTIVE DATE</u>
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PROBATIONARY

Most, Jonathon, Library Asst. III, Library	01/12/04
Romali, Reagan, Associate Vice-President, Fiscal Services	02/02/04

WORKING OUT OF CLASSIFICATION

Bowen, Michelle	02/01/04 - 03/31/04
Fr: Personnel Specialist I, 12 mos, 40 hrs, Personnel Commission	
To: Personnel Technician, 12 mos, 40 hrs, Personnel Commission	

Graupman, Joyce	02/01/04 - 03/31/04
Fr: Personnel Specialist I, 12 mos, 40 hrs, Personnel Commission	
To: Personnel Technician, 12 mos, 40 hrs, Personnel Commission	

SEPARATIONS

RESIGNATION

Reyblat, Leon, Personnel Technician, Personnel Commission	01/26/04
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RETIREMENT

Brooks, Gilbert, CC Police Officer, Campus Police	12/19/03
Estrada, Theresa, Lead Custodian, Operations	01/14/04

The Board hereby accepts immediately the resignation/retirement of the above listed personnel to be effective as indicated.

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: HUMAN RESOURCES

RECOMMENDATION NO. 7 **CLASSIFIED PERSONNEL – LIMITED DURATION**

All personnel assigned to limited term employment (Merit System) will be elected in accordance with District policies and salary schedules. No limited term assignment shall exceed 120 working days per fiscal year.

ELECTIONS

EFFECTIVE DATE

PROVISIONAL

Gilden, Joan, Accounting Specialist II, Fiscal Services	01/05/04 - 05/13/04
Karimali, Abdul M., Accounting Specialist II, Fiscal Services	01/05/04 - 04/30/04

LIMITED TERM

Arevalo, Linda, Registration Information Clerk, A&R	01/05/04 - 06/15/04
Arinsberg, Toni, Registration Information Clerk, A&R	01/05/04 - 06/15/04
Casillas, Josh, Registration Information Clerk, Matriculation	01/05/04 - 02/12/04
Chappell, Jennifer, Registration Information Clerk, A&R	01/05/04 - 06/15/04
Cooper, Joyce, Accompanist Performance, Emeritus	01/05/04 - 02/12/04
D'ull, Deana, Library Assistant III, Library	01/05/04 - 02/12/04
Franco, Sandra, Registration Information Clerk, A&R	01/05/04 - 06/15/04
Gerhold, Thomas, Accompanist Performance, Emeritus	01/05/04 - 02/12/04
Gerhold, Thomas, Accompanist Voice, Emeritus	01/05/04 - 02/12/04
Hashaway, Erma, EOPS Program Specialist, EOPS	01/02/04 - 05/26/04
Iappicco, Ghislaine, Bookstore Clerk Cashier, Station C	12/11/03 - 12/23/03
Parker, Rashad, Registration Information Clerk, A & R	01/05/04 - 06/15/04
Remstein, Robert, Accompanist Voice, Emeritus	01/05/04 - 02/12/04
Reza, Jennifer, Registration Information Clerk, A&R	01/10/04 - 06/15/04
Vento, Victor, Accompanist Guitar, Emeritus	01/05/04 - 02/12/04

LIMITED TERM (Substitute)

DiModica, Toni, Department Secretary II, ESL	01/05/04 - 02/12/04
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<u>BOARD OF TRUSTEES</u>	ACTION
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: HUMAN RESOURCES

RECOMMENDATION NO. 8 **CLASSIFIED PERSONNEL - NON MERIT**

All personnel assigned to non-merit employment will be elected on a limited term basis to be used as needed in accordance with District policies and salary schedules.

ELECTIONS

STUDENT EMPLOYEES

CalWORKS \$7.00/hr	1
College Student Assistant \$7.00/hr	11
College Work-Study Student Assistant \$7.00/hr	28
Art Model w/Costume \$17.00/hr	39
Community Services Specialist I \$27.40/hr	25
Community Services Specialist II \$38.00/hr	1
Volunteers	19

List(s) available in the Human Resources Office and attached to permanent minutes.

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: BUSINESS AND ADMINISTRATION

RECOMMENDATION NO. 9

Requested Action: Approval

CONTRACTS AND CONSULTANTS

9-A AGREEMENT FOR BOND COUNSEL SERVICES

Agreement with FULBRIGHT & JAWORSKI LLP, to provide bond counsel and disclosure counsel services in connection with the second series of bonds to be issued under the 2002 General Obligation Bond. The fee for services shall not exceed \$60,000.

Funding Source: Measure U

Comment: Fulbright & Jaworski, LLP has been the District's bond counsel for the previous issues and Certificates of Participation. They are part of the Los Angeles County Office of Education financing team that the District uses.

9-B AGREEMENT FOR TELEPHONE SERVICES FOR KCRW

Agreement with PAETEC COMMUNICATIONS to provide local, long distance and toll free calling service for KCRW and their fundraising operation. The monthly fee will be based on usage with a minimum of \$2,989 per month for 36 months.

Funding Source: KCRW Donations and Grants

Comment: KCRW raises funds for all operating and capital expenses of the station. The total monthly bill will vary based on the long distance calls made by the station each month. KCRW will have the right to renew the agreement at the end of the term if it is in the station's best financial interest.

BOARD OF TRUSTEES

Action

Santa Monica Community College District

February 2, 2004

CONSENT AGENDA: BUSINESS AND ADMINISTRATION

RECOMMENDATION NO. 10

FACILITIES

Requested Action: Approval

10-A CHANGE ORDER NO. 1 – RENOVATION OF LIBRARY VILLAGE FOR MATH

Change Order No. 1, NOVUS, INC on the Renovation of Library Village for Math project.

Original Contract Amount	\$1,069,069.00
Change Order No. 1	<u>12,584.00</u>
Revised Contract Amount	\$1,081,653.00

Funding Source: Measure U

Comment: This Change Order provides for repairs to existing roof, additional conduit and boxes requested by Telecomm, miscellaneous additional costs for welding at metal stud partitions, and a credit for re-use of existing ductwork.

10-B AMENDMENT TO AGREEMENT FOR ARCHITECTURAL SERVICES – RENOVATION OF MAIN STAGE

Amend agreement with LEO A. DALY for additional architectural services associated with the Renovation of Main Stage project for an additional amount not to exceed \$20,813 plus reimbursable expenses.

Funding Source: Measure U

Comment: This amendment provides for the programming, planning, design, specification and construction oversight of an electrical transformer that will serve the needs of the Student Health and Activities Building in addition to the Main Stage. Additional power needs of the Student Health and Activities Building can be shared with the Main Stage instead of constructed separately. This amendment also covers the costs of documenting underground utilities in this area.

BOARD OF TRUSTEES	Action
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: BUSINESS AND ADMINISTRATION

RECOMMENDATION NO. 10 FACILITIES (continued)

10-C REDUCTION OF RETENTION – BUNDY ACCESS DRIVEWAY PROJECT

The District finds that satisfactory progress is being made on the Bundy Access Roadway project with G. B. Cooke, Inc. and it is recommended that the Board of Trustees authorize the District to reduce the retention from 10% to 5% (\$78,853 to \$39,426).

Funding Source: Measure U

Comment: This action provides for the reduction and District release of a portion of the Project Retention to G. B. Cooke, Inc.

10-D AWARD OF BID – BUNDY CAMPUS SITE IMPROVEMENTS, PHASE II

Award of bid for Bundy Campus Site Improvements – Phase II project to G.B. Cooke in the amount of \$586,700. No other bids were received.

Funding Source: Measure U

Comment: This project provides for the extension of the sound wall and buffer landscaping on the south and west ends of the property. This is a mitigation measure that was negotiated with the neighbors adjoining the Bundy property. Bids were solicited through advertising and a facsimile mailing.

10-E AWARD OF BID – BUNDY CAMPUS WEST BUILDING PROJECT DEMOLITION

Award of bid for Bundy Campus West Building Project Demolition project to the lowest responsive bidder (to be presented at the meeting).

Funding Source: Measure U

Comment: This project provides for the demolition of western most manufacturing building that is adjacent to the four-story West Building on the Bundy Campus. This building is unsuitable for college use. The project also includes demolition of interiors of the four-story complex in preparation of future construction of college classrooms.

BOARD OF TRUSTEES	Action
Santa Monica Community College District	February 2, 2004

CONSENT AGENDA: BUSINESS AND ADMINISTRATION

RECOMMENDATION NO. 11 PURCHASING

11-A PARTICIPATION IN PURCHASE AGREEMENT

Requested Action: Ratification

Ratify the use of the Los Angeles Unified School District Bid Number C-756 with Konica/Minolta for the lease purchase and purchase of copiers for various programs.

Ratify the award of purchase orders to Konica/Minolta for the lease purchase and purchase of copiers for various programs in the approximate amount of \$71,000.

Funding Source: 2003-2004 General Fund/Restricted Fund/Capital Outlay Budgets

Comment: Public Contract Code §20652 allows the District to lease or purchase through other public agencies without advertising for bids.

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 12 **2003-2004 QUARTERLY BUDGET REPORT**

It is recommended that the Board of Trustees acknowledge receipt of the 2003-2004 Quarterly Budget Report, as of December 31, 2003.

Comment: On a quarterly basis the Board of Trustees is presented with a complete set of financial statements for all funds along with the quarterly 311Q report required by the Chancellor's Office.

MOTION MADE BY:
 SECONDED BY:
 STUDENT TRUSTEE:
 AYES:
 NOES:

GENERAL FUND BUDGET SUMMARY
 (Projected as of December 31, 2003)

Beginning Balance	\$1,862,057
Income	119,969,331
Total Funds Available	121,831,388
Less: Expenses & Transfers	118,419,973
Ending Balance	\$3,411,415

2003-2004 QUARTERLY BUDGET REPORT
Projected as of December 31, 2003
NARRATIVE

Attached are the second quarter 311Q report required by the Chancellor's Office and the supporting second quarter financial statements. The accepted accounting method for all California community colleges is a modified accrual system. This means that the first three quarters are reported on a cash basis and the fourth quarter (the end of the fiscal year) is done on an accrual basis, booking all payables and receivables. The Los Angeles County accounting software is not set up to provide interim reports on an accrual basis.

The Unrestricted General Fund includes the only funds available for the general operations of the District. All other funds are restricted for specific activities and purposes. The December 31, 2003 figures reflect the actual cash received or spent.

The base revenue from the State of California for 2003-04 is \$78,399,523. That figure is projected by the State as a combination of:

Apportionment	\$37,898,008
Enrollment Fees (net)	\$ 7,301,229
Property Taxes	<u>\$33,200,286</u>
Total	\$78,399,523

Due to the drop in enrollment for Santa Monica College that was not reflected in the Chancellor's Office figures, base revenue was budgeted as follows:

Apportionment	\$39,093,071
Enrollment Fees (net)	\$ 6,106,166
Property Taxes	<u>\$33,200,286</u>
Total	\$78,399,523

This projected income based on current actuals reflects the base revenue split as follows:

Apportionment	\$38,505,729
Enrollment Fees (net)	\$ 6,689,495
Property Taxes	<u>\$33,204,299</u>
Total	\$78,399,523

Apportionment, Enrollment Fees and Property Taxes are interdependent. If enrollment fees or property taxes decrease, apportionment increases. When the revenues for 2003-04 were projected, we anticipated a drop in enrollment fees and showed the off-setting amount in apportionment. Please note that 2% of all enrollment fees collected are kept locally as a handling charge and the remaining 98% is applied to the apportionment calculation.

The projected income and expenditures for 2003-04 reflect minor changes to the Adopted Budget. Revised projections are based on actual data trended out for the fiscal year. The expenditure projections for salaries are complicated because of the payroll issue dates. For example, Academic employees paid tenthly only received three checks (October 1, November 1 and December 1) during the first half of the year whereas Academic employees paid twelfthly received five checks during the same period. The salary and benefit projections have been adjusted to reflect the appropriate payrolls.

Other line items include:

Unrestricted General Fund Income

Line 4 – Basic Skills: The payment we have received to date is based on 2002-03 funding. This will be reversed on the first principle apportionment statement received in February because we do not qualify in 2003-04 for basic skills funding..

Lines 6 & 12-16 – Property Taxes: The first major property tax allocation is reflected in the attached report. Minor property tax allocations will appear in the third quarter with the next major allocation being in April.

Line 19 – Interest: Only one quarter of interest is reflected in the attached report.

Line 20 – Enrollment Fees: This reflects all fees collected for summer, fall, winter and a small portion of the spring semester.

Lines 21 & 27 – Student Records & Library Fines: These fees are collected through the Auxiliary Services Office and will be transferred to the District in the third quarter.

Line 22 – Non-Resident Tuition: This includes summer, fall, winter and a small portion of the spring semester. Due to effective out-of-state recruiting the increase in out-of-state enrollment has offset part of the decline in the F1 student enrollment.

Unrestricted General Fund Expenditures

Lines 1-21 – Salaries and benefits: These items are addressed above.

Line 23 – Contract Services: This includes consultants, mileage, conferences, dues, rents, repairs, legal services, audits, advertising, postage, printing, County contracts and all other services. Payments for these services are not distributed evenly over the fiscal year.

Line 24 – Insurance: All insurance payments except one have been made for the 2003-04 fiscal year. The remaining payment is due in January 2004.

Line 25 – Utilities: Actual reflects approximately five months of payments. Therefore, the projected expenditure shows an increase.

Line 27 – Bldg & Sites: These charges will be moved to the Capital Projects Fund.

Line 29 – Lease Purchase: Most payments for these contracts are made on a quarterly basis. The payments reflected are the first quarter payments. Second quarter payments are being paid in January 2004.

Line 33 – Other Outgo – Transfers: This is the District's match for student aid and College Work Study programs, and short-term intra-fund loans to cover cash flow.

Line 35 – Contingency Reserve: This is about a 3.9% reserve which is still short of the 5% needed to remove the District from the Chancellor's Office Watch List.

Restricted General Fund

The Income Budget includes those grants that have been officially approved for funding in 2003-04. It also reflects any 2002-03 grant amounts received in 2002-03 but earmarked for spending in 2003-04. This group of 2002-03 grants were reported as deferred income in 2002-03 because the income and expenditure must be in the same year. The deferred income accounts are noted in the account titles with C/O meaning "carry over.")

The Expense Budget reflects the cost of the grants but only that portion provided by the agency or foundation funding the grant. The District match, when required, is accounted for in the Unrestricted General Fund. This makes it difficult to see the full cost of the projects. Almost 45% of the grant funds are for equipment and contract services.

For all funds, the actuals and projections in the attached report are based on available information as of December 31, 2003, the cut-off date of the second quarter.



CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE



Fiscal Year 2003-2004

District:(780)SANTA MONICA Quarter Ended: (Q2) December 31, 2003

I. Historical and Current Perspectives of General Fund (Unrestricted and Restricted):

<u>Annual</u>	As of June 30 for fiscal year (FY) specified.			
	FY00-01	FY01-02	FY02-03	FY03-04
General Fund Revenues (Objects 8100, 8600, and 8800)	115,768,649	117,591,098	120,037,531	119,693,610
Other Financing Sources (Objects 8900)	323,963	1,019,335	269,125	275,721
General Fund Expenditures (Objects 1000-6000)	111,934,300	122,038,663	119,801,619	116,834,612
Other Outgo (Objects 7100, 7300, 7400, 7500, and 7600)	1,383,093	2,204,342	1,152,881	1,585,361
Reserve for contingency Unrestricted	0	0	0	3,411,415
Reserve for contingency Total	0	0	0	3,411,415
General Fund Ending Balance Unrestricted	5,821,609	1,210,760	767,374	0
General Fund Ending Balance Total	7,047,790	1,415,218	767,374	0
Prior-Year Adjustments	-1,397,467	0	1,094,683	0
Attendance FTES	20,083	21,814	22,729	16,599
<u>Quarter</u>	For the same quarter to each fiscal year (FY) specified			
	FY00-01	FY01-02	FY02-03	FY03-04
General Fund Cash Balance (Excluding investments)	9,188,444	9,823,973	4,681,513	17,337,881

II. General Fund (Unrestricted and Restricted) Year-To-Date Revenues and Expenditures:

	Total Budget (Annual)	Actual (Year-to-Date)	Percentage %
General Fund Revenues (Objects 8100, 8600, and 8000)	119,693,610	61,758,769	51.60
Other Financing Source (Objects 8900)	275,721	3,435	1.25
General Fund Expenditures (Objects 1000-6000)	116,834,612	46,476,487	39.78
Other Outgo (Objects 7100, 7300, 7400, 7500, and 7600)	1,585,361	392,686	24.77

III. Has the district settled any employee contracts during this quarter? Yes No If yes, complete the following: (If multi-year settlement, provide information for all years covered)

Salaries

Contract Period Settled (Specify)	Management		Academic(Certificated)		Classified	
	Total Salary	Cost-Increase %*	Total Salary	Cost-Increase %*	Total Salary	Cost-Increase %*
Year 1	0		0		0	
Year 2	0		0		0	
Year 3	0		0		0	

* As specified in collective bargaining agreement.

Benefits

Contract Period Settled	Management Total	Academic Total	Classified Total
Year 1	0	0	0
Year 2	0	0	0
Year 3	0	0	0

Include a statement regarding the source of revenues to pay salary and benefit increases, e.g., from the district's reserves, from cost-of-living, etc.

[Empty text box for statement regarding revenue sources]

IV. Did the district have significant events for the quarter(include incurrence of long-term debt, settlement of audit citings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS),issuance of COPs, etc.) Yes No
If yes, list events and their financial ramifications.(Include additional pages of explanation if needed.)

BUDGET PROJECTS HAVE BEEN REVISED TO REFLECT ACTUAL EXPENSES FOR THE SUMMER SESSION AND FALL SEMESTER. REVENUES INCREASED BECAUSE OF ENROLLMENT FEES AND NON -RESIDENT TUITION COMING IN HIGHER THAN ANTICIPATED. THE NON-RESIDENT TUITION INCREASED AS A RESULT OF SUBSTANTIAL RECRUITMENT IN OTHER STATES. THE CHANGES IN IMMIGRATION POLICIES HAVE STILL NEGATIVELY AFFECTED OUR INTERNATIONAL STUDENTS.

V. Does the district have significant fiscal problems that must be addressed this year? Yes No
Next year? Yes No If yes, what are the problems and what actions will be taken?
(Include additional pages of explanation if needed.)

THIS YEAR OUR PROBLEM IS TO SURVIVE THE CUTS THE DISTRICT MADE TO OFFSET REDUCED REVENUES FOR 2003-04 AND INCREASED OPERATING COSTS CONTRACTUALLY REQUIRED AND STILL OFFER A VIABLE PROGRAM FOR OUR STUDENTS. WE ALSO NEED TO MAINTAIN THE INCREASE TO OUR ENDING BALANCE. NEXT YEAR WE NEED TO BE AT OUR 2002-03 LEVEL OF ENROLLMENT TO AVOID THE POST STABILIZATION PENALTIES.

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Back

2003/04 UNRESTRICTED GENERAL FUND 01.0 (FORMERLY FUND 01) INCOME BUDGET

ACCOUNTS (a)	03/04 ADOPTED BUDGET (b)	DEC. 31, 2003 ACTUAL INCOME (c)	03/04 PROJECTED INCOME (d)
FEDERAL			
1. 8189 FIN AIDS ADM ALLOWANCES	114,873	430	114,873
2. TOTAL FEDERAL	114,873	430	114,873
STATE			
3. 8610 PRINCIPAL APPT.	39,093,071	18,348,439	38,505,729
4. 8611 BASIC SKILLS APPT.	0	375,294	0
5. 8616 PRIOR YR APPT. ADJ.	312,170	0	312,170
6. 8672 HOMEOWNERS EXEMPT	94,454	13,992	94,454
7. 8680 STATE LOTTERY REV.	2,406,875	10,104	2,540,440
8. 8692 MANDATED COST RECOV.	0	0	0
9. 8699 OTH STATE	1,000,440	691,877	1,000,440
10. PARTNERSHIP FOR EXCELLENCE	4,276,360	1,563,247	4,276,360
11. TOTAL STATE	47,183,370	21,002,953	46,729,593
LOCAL			
12. 8810 PROP TAX SHIFT	25,497,202	11,357,945	25,497,202
13. 8811 SECURED TAX	6,879,210	2,879,770	6,879,210
14. 8812 SUPPLE. TAXES	105,342	83,035	105,342
15. 8813 UNSECURED TAX	370,894	329,158	370,894
16. 8816 PRIOR YRS TAXES	253,184	257,197	257,197
17. 8830 INTENSIVE ESL	410,496	339,425	410,496
18. 8850 RENTS	17,825	29,163	35,000
19. 8860 INTEREST	204,242	63,310	204,242
20. 8874 ENROLLMENT FEES	6,230,782	5,306,880	6,826,015
21. 8879 STUDENT RECORDS	150,452	0	150,452
22. 8880 NON RES TUITION	11,829,471	10,330,393	12,530,810
23. 8886 F1 APPLICATION FEES	71,545	51,535	71,545
24. 8889 OTHER FEES	236,326	158,568	236,326
25. 8890 OTHER LOCAL	278,175	57,386	278,175
26. 8891 I. D. CARD SERVICE CHARGE	430,615	370,063	430,615
27. 8892 LIBRARY FINES	16,472	20	16,472
28. 8893 PARKING FINES	237,696	196,319	237,696
29. TOTAL LOCAL	53,219,929	31,810,167	54,537,689
30. TOTAL INCOME (Lines 2 + 11 + 29)	100,518,172	52,813,550	101,382,155
31. 8980 TRANSFER IN	59,420	3,435	59,420
32. TOTAL REVENUE (Lines 30 + 31)	100,577,592	52,816,985	101,441,575
33. BEGINNING BALANCE	1,862,057	1,862,057	1,862,057
34. ADJUSTMENT TO BEGINNING BALANCE	0	0	0
35. TOTAL FUNDS AVAIL. (Lines 32 + 33 + 34)	102,439,649	54,679,042	103,303,632

2003/04 UNRESTRICTED GENERAL FUND 01.0 (FORMERLY FUND 01) EXPENDITURE BUDGET

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL EXPENDITURES	03/04 PROJECTED EXPENDITURES
(a)	(b)	(c)	(d)
1. INSTRUCTION	21,615,647	8,526,852	22,020,361
2. ACADEMIC MANAGERS	3,306,745	1,479,578	3,624,632
3. NON-INSTRUCTION	3,968,600	1,695,308	4,764,277
4. HOURLY INSTRUCTION	14,244,756	7,117,542	13,826,564
5. HOURLY NON INSTRUCTION	2,673,350	830,701	2,242,375
6. TOTAL ACADEMIC	45,809,098	19,649,981	46,478,209
7. CLASSIFIED REGULAR	15,521,369	6,383,099	14,736,737
8. CLASSIFIED MANAGERS	2,606,678	1,130,806	2,637,654
9. CLASS REG INSTRUCTION	2,230,413	833,036	1,951,687
10. CLASSIFIED HOURLY	1,385,704	410,892	1,477,183
11. CLASS HRLY INSTRUCTION	389,651	155,687	395,400
12. TOTAL CLASSIFIED	22,133,815	8,913,520	21,198,661
13. STRS	3,346,570	1,219,672	2,936,063
14. PERS	2,495,337	891,278	2,402,542
15. OASDHI	1,976,982	889,147	2,124,377
16. H/W	9,060,044	2,463,699	8,797,514
17. RETIREE'S H/W	1,138,065	424,329	1,212,453
18. SUI	137,013	83,490	199,445
19. WORKERS' COMP.	1,157,757	328,376	947,345
20. DISTRICT RETIREMENT	541,379	154,858	321,464
21. TOTAL BENEFITS	19,853,147	6,454,849	18,941,203
22. TOTAL SUPPLIES	1,095,177	204,198	1,095,177
23. CONTRACTS/SERVICES	7,283,706	2,329,571	7,283,706
24. INSURANCE	585,635	501,735	585,635
25. UTILITIES	2,412,766	1,210,574	2,905,378
26. TOTAL SERVICES*	10,282,107	4,041,880	10,774,719
27. BLDG & SITES	0	10,350	0
28. EQUIPMENT	25,000	18,185	25,000
29. LEASE PURCHASES	818,874	172,604	818,874
30. TOTAL CAPITAL	843,874	201,139	843,874
31. TOTAL EXPENSES	100,017,218	39,465,567	99,331,843
32. OTHER OUTGO FINANCIAL AID	0	0	0
33. OTHER OUTGO-TRANSFERS	560,374	114,214	560,374
34. TOTAL EXP. & TRANSFERS (Lines 31 + 32 + 33)	100,577,592	39,579,781	99,892,217
35. CONTINGENCY RESERVE	1,862,057	0	3,411,415
36. TOTAL (Lines 34 + 35)	102,439,649	39,579,781	103,303,632

*Lottery revenues are used to fund services.

2003/04 RESTRICTED GENERAL FUND 01.3 (FORMERLY FUND 03) INCOME BUDGET

REVENUE ACCOUNT	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL INCOME	03/04 PROJECTED INCOME
(a)	(b)	(c)	(d)
FEDERAL			
1. 8170 VOCATIONAL ED.	171,859	75,618	171,859
2. 8180 ECONOMIC OPP. ACT/FWS	648,904	131,644	648,904
3. 8190 RADIO GRANTS	975,000	507,910	975,000
4. 8190 RADIO GRANTS C/O	470,078	470,078	470,078
5. 8241 TECH PREP	72,000	31,680	72,000
6. OTHER FEDERAL	920,688	332,763	920,688
7. TOTAL FEDERAL	3,258,529	1,549,693	3,258,529
STATE			
8. 8620 BLOCK GRANT C/O	309,510	309,510	309,510
9. 8620 S.F.A.A.	700,602	364,313	700,602
10. 8620 TTIP	36,364	18,909	36,364
11. 8620 TTIP C/O	213,348	213,348	213,348
12. 8620 CALWORKS	339,619	176,600	339,619
13. 8620 TANF	82,641	42,973	82,641
14. 8622 EXTENDED OPP. PROG.	1,109,468	576,923	1,109,468
15. 8622 EXTENDED OPP. PROG. C/O	177,329	177,329	177,329
16. 8623 DISABLED STUDENTS	981,012	510,126	981,012
17. 8650 MATRICULATION	693,266	360,498	693,266
18. 8650 MATRICULATION C/O	284,015	284,015	284,015
19. 8650 NON-CREDIT MATRICULATION	30,901	16,068	30,901
20. 8650 NON-CREDIT MATRICULATION C/O	28,537	28,537	28,537
21. 8650 EOPS CARE	99,437	51,707	99,437
22. 8650 EOPS CARE C/O	61,125	61,125	61,125
23. 8650 STAFF/FAC DIVERSITY	23,118	12,022	23,118
24. 8650 ENERGY RELIEF	325,469	325,469	325,469
25. 8650 TEACHER READING DEVELOPMENT PROGRAM	0	0	0
26. 8654 INSTR.EQUIP/LIBRARY MATL.	502,500	261,300	502,500
27. 8654 INSTR EQUIP LIBRARY MATL. C/O	382,285	382,285	382,285
28. 8656 STAFF DEVELOP. C/O	17,961	17,961	17,961
29. 8680 LOTTERY	318,762	0	318,762
30. OTHER STATE	1,192,477	12,841	1,192,477
31. TOTAL STATE	7,909,746	4,203,859	7,909,746
LOCAL			
32. 8830 PICO PARTNERSHIP	199,875	0	199,875
33. 8830 PICO PARTNERSHIP	14,615	29,979	14,615
34. 8876 HEALTH FEES	580,448	388,549	580,448
35. 8881 PARKING FEES	1,195,243	734,227	1,195,243
36. 8890 PARKING LOT INC	151,864	31,775	151,864
37. DONATIONS -KCRW	3,492,049	753,817	3,492,049
38. OTHER LOCAL	1,509,086	1,253,320	1,509,086
39. TOTAL LOCAL	7,143,180	3,191,667	7,143,180
40. TOTAL INCOME (Lines 7 + 31 + 39)	18,311,455	8,945,219	18,311,455
41. 8980 TRANSFERS	216,301	0	216,301
42. TOTAL REVENUE (Lines 40 + 41)	18,527,756	8,945,219	18,527,756
43. BEGINNING BALANCE	0	0	0
44. ADJUSTMENT TO BEGINNING BALANCE	0	0	0
45. TOTAL FUNDS AVAIL. (Lines 42 + 43 + 44)	18,527,756	8,945,219	18,527,756

2003/04 RESTRICTED GENERAL FUND 01.3 (FORMERLY FUND 03) EXPENDITURE BUDGET

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL EXPENDITURES	03/04 PROJECTED EXPENDITURES
(a)	(b)	(c)	(d)
1. INSTRUCTION	432,720	42,278	432,720
2. MANAGEMENT	603,404	106,409	603,404
3. NON-INSTRUCTION	1,055,947	446,277	1,055,947
4. HOURLY INSTRUCTION	278,505	52,614	278,505
5. HOURLY NON INSTRUCTION	1,319,578	385,709	1,319,578
6. TOTAL ACADEMIC	3,690,154	1,033,287	3,690,154
7. CLASSIFIED REGULAR	1,611,092	717,303	1,611,092
8. CLASSIFIED MANAGERS	272,892	134,703	272,892
9. CLASS REG INSTRUCTION	157,545	69,501	157,545
10. CLASSIFIED HOURLY	1,250,004	408,185	1,250,004
11. CLASS HRLY INSTRUCTION	240,841	209,777	240,841
12. TOTAL CLASSIFIED	3,532,374	1,539,469	3,532,374
13. STRS	284,558	71,825	284,558
14. PERS	197,230	85,760	197,230
15. OASDHI	293,932	74,758	293,932
16. H/W	481,981	210,671	481,981
17. SUI	26,967	5,651	26,967
18. WORKERS' COMP.	63,976	25,416	63,976
19. DISTRICT RETIREMENT	30,373	6,098	30,373
20. TOTAL BENEFITS	1,379,017	480,179	1,379,017
21. TOTAL SUPPLIES	554,166	346,159	554,166
22. CONTRACTS/SERVICES	4,528,838	2,124,941	4,528,838
23. INSURANCE	4,077	785,788	4,077
24. UTILITIES	325,469	95,703	325,469
25. TOTAL SERVICES	4,858,384	3,006,432	4,858,384
26. BLDG & SITES	15,302	0	15,302
27. EQUIPMENT	3,473,372	605,394	3,473,372
28. TOTAL CAPITAL	3,488,674	605,394	3,488,674
29. TOTAL EXPENSES (Lines 6 + 12+ 20 + 21 + 25 + 28)	17,502,769	7,010,920	17,502,769
30. OTHER OUTGO - FINANCIAL AIDS	965,567	275,037	965,567
31. OTHER OUTGO - TRANSFERS	59,420	3,435	59,420
32. TOTAL OTHER OUTGO	1,024,987	278,472	1,024,987
33. TOTAL EXP. & OTHER OUTGO (Lines 29 + 32)	18,527,756	7,289,392	18,527,756
34. CONTINGENCY RESERVE	0	0	0
35. TOTAL (Lines 33 + 34)	18,527,756	7,289,392	18,527,756

SPECIAL RESERVE FUND 40.0 (FORMERLY FUND 15)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	1,155,173	1,155,173	1,155,173
2. ADJUSTMENT TO BEGINNING BALANCE	0	(1,650,941)	(1,650,941)
3. ADJUSTED BEGINNING BALANCE	1,155,173	(495,768)	(495,768)
INCOME			
4. 8652 SCHEDULED MAINTENANCE	82,578	57,850	82,578
5. 8653 HAZARDOUS SUBSTANCES	241,210	0	241,210
6. 8655 CAPITAL OUTLAY - LIBRARY ADDITION	400,099	0	400,099
7. 8655 CAPITAL OUTLAY - LIBRARY EQUIPMENT	2,362,219	0	2,362,219
8. 8655 CAPITAL OUTLAY - LIBERAL ARTS	4,458,000	0	4,458,000
9. 8820 DONATIONS	0	0	0
10. 8860 INTEREST	0	1,493	1,493
11. 8880 NONRESIDENT CAPITAL CHARGE	1,120,000	859,870	1,120,000
12. 8890 LOCAL INCOME	0	0	0
13. 8891 LOCAL INCOME - REDEVELOPMENT	10,200,000	270,575	10,200,000
14. 8912 SALE OF ASSETS	0	100	100
15. 8980 INCOMING TRANSFERS	0	2,000,000	0
16. TOTAL INCOME	18,864,106	3,189,888	18,865,699
17. TOTAL FUNDS AVAILABLE (Lines 3 + 16)	20,019,279	2,694,120	18,369,931
EXPENSES			
18. 2000 CLASSIFIED SALARIES	235,272	98,030	235,272
19. 3000 BENEFITS	56,483	25,271	56,483
20. 4000 SUPPLIES	3,000	1,373	3,000
21. 5000 CONTRACT SERVICES	250,000	146,577	250,000
22. 6000 CAPITAL OUTLAY	19,474,524	2,388,157	17,825,176
23. TOTAL EXPENSES	20,019,279	2,659,408	18,369,931
24. ENDING BALANCE (Lines 17 - 23)	0	34,712	0

EARTHQUAKE FUND 41.0 (FORMERLY FUND 73)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	3,252,284	3,252,284	3,252,284
INCOME			
2. 8199 FEDERAL/FEMA FUNDING	0	0	0
3. TOTAL INCOME	0	0	0
4. TOTAL FUNDS AVAILABLE (Lines 1 + 3)	3,252,284	3,252,284	3,252,284
EXPENSES			
5. 5000 CONTRACT SERVICE	105,620	45,720	105,620
6. 6000 CAPITAL OUTLAY	3,146,664	66,642	3,146,664
7. 7000 TRANSFER OUT	0	2,000,000	0
8. TOTAL EXPENSES	3,252,284	2,112,362	3,252,284
9. ENDING BALANCE (Lines 4 - 8)	0	1,139,922	0

BOND FUND 42.1 (FORMERLY FUND 70)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	4,822,474	4,822,474	4,822,474
2. ADJUSTMENT TO BEGINNING BALANCE	0	(280,845)	(280,845)
3. ADJUSTED BEGINNING BALANCE	4,822,474	4,541,629	4,541,629
INCOME			
4. 8860 INTEREST	28,656	3,769	6,500
5. 8980 INCOMING TRANSFERS	0	0	0
6. TOTAL INCOME	28,656	3,769	6,500
7. TOTAL FUNDS AVAILABLE (Lines 3 + 6)	4,851,130	4,545,398	4,548,129
EXPENSES			
8. 6000 CAPITAL OUTLAY	4,851,130	4,257,691	4,548,129
9. TOTAL EXPENSES	4,851,130	4,257,691	4,548,129
10. ENDING BALANCE (Lines 7 - 9)	0	287,707	0

MEASURE U FUND 42.2 (FORMERLY FUND 71)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	12,814,147	12,814,147	12,814,147
2. ADJUSTMENTS	0	1,370,096	1,370,096
3. ADJUSTED BEGINNING BALANCE	12,814,147	14,184,243	14,184,243
INCOME			
4. LOCAL INCOME	25,000,000	0	25,000,000
5. INTEREST	250,000	53,320	107,000
6. TOTAL INCOME	25,250,000	53,320	25,107,000
7. TOTAL FUNDS AVAILABLE (Lines 3 + 6)	38,064,147	14,237,563	39,291,243
EXPENSES			
8. 4000 SUPPLIES	0	7,687	7,687
9. 5000 CONTRACT SERVICES	50,000	11,681	50,000
10. 6000 CAPITAL OUTLAY	38,014,147	3,124,258	38,014,147
11. TOTAL EXPENSES	38,064,147	3,143,626	38,071,834
12. ENDING BALANCE (Lines 7 - 11)	0	11,093,937	1,219,409

ENTERPRISE FUND 50.0 (NEW FUND FOR COMMUNITY SERVICES/CONTRACT EDUCATION)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	0	0	0
INCOME			
2. CLASS FEES	753,042	267,429	753,042
3. TRANSFER IN	0	62,014	0
4. TOTAL INCOME	753,042	329,443	753,042
5. TOTAL FUNDS AVAILABLE (Lines 1 + 4)	753,042	329,443	753,042
EXPENSES			
6. ACADEMIC MANAGERS	35,147	12,950	35,147
7. HOURLY NON-INSTRUCTIONAL	27,179	0	27,179
8. CLASSIFIED REGULAR	122,073	38,433	122,073
9. CLASSIFIED HOURLY	70,411	8,942	70,411
10. CLASSIFIED HOURLY INSTRUCTIONAL	184,389	148,951	184,389
11. BENEFITS	87,840	35,551	87,840
12. SUPPLIES	23,877	5,448	23,877
13. CONTRACT SERVICES	198,609	79,168	198,609
14. CAPITAL OUTLAY	3,517	0	3,517
15. TOTAL EXPENSES	753,042	329,443	753,042
16. ENDING BALANCE (Lines 5 - 15)	0	0	0

STUDENT FINANCIAL AID 74.0 (FORMERLY FUND 09)

ACCOUNTS	03/04 ADOPTED BUDGET	DEC. 31, 2003 ACTUAL	03/04 PROJECTED
(a)	(b)	(c)	(d)
1. BEGINNING BALANCE	0	0	0
INCOME			
2. 8330 FEDERAL GRANTS	4180823*	2,009,832	4180823*
3. 8622 ST. EOPS GRANTS	40,000	0	40,000
4. 8650 CAL. GRANTS	771,520	479,516	771,520
5. 8981 TRANSFER	344,073	52,200	344,073
6. 8860 INTEREST	0	0	0
7. TOTAL INCOME	5,336,416	2,541,548	5,336,416
8. TOTAL FUNDS AVAILABLE (Lines 1 +7)	5,336,416	2,541,548	5,336,416
EXPENSES			
9. 7500 FINANCIAL AID	5,336,416	2,460,433	5,336,416
10. TOTAL EXPENSES	5,336,416	2,460,433	5,336,416
11. ENDING BALANCE (Lines 7 - 10)	0	81,115	0

* Reflects current awards of PELL and SEOG

**AUXILIARY OPERATIONS
2003-2004
2nd Quarter Ending 12/31/03**

ACCOUNTS	2003-2004 ADOPTED BUDGET	2003-2004 ACTUALS	Projected To 06/30/04
BEGINNING BALANCE	1,913,238	1,913,238	1,913,238
ADJ. TO BEG. BALANCE		0	
ADJUSTED BEGINNING BAL.	1,913,238	1,913,238	1,913,238
INCOME			
GROSS SALES	6,268,349	3,172,296	6,268,349
LESS: COST OF GOODS	(4,756,330)	(2,184,104)	(4,756,330)
NET	1,512,019	988,192	1,512,019
VENDOR INCOME	561,118	271,785	561,118
AUXILIARY PROGRAM INCOME	273,700	136,350	273,700
NET INCOME	2,346,837	1,396,327	2,346,837
INTEREST	9,500	1,944	9,500
OTHER FUND TRANSFERS	0	0	0
TOTAL INCOME	2,356,337	1,398,271	2,356,337
TOTAL FUNDS AVAILABLE	4,269,575	3,311,509	4,269,575
EXPENDITURES			
STAFFING	1,103,968	493,633	1,103,968
FRINGE BENEFITS	160,530	80,617	160,530
OPERATING	2,068,305	402,334	2,068,305
COP'S	100,000	0	100,000
TOTAL EXPENDITURES	3,432,803	976,584	3,432,803
ENDING BALANCE	836,772	2,334,925	836,772

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 13

RESOLUTION RENEWING COMMITMENT TO ACCESS AND EQUITY IN HIGHER EDUCATION IN RECOGNITION OF THE 50TH ANNIVERSARY OF THE BROWN VS. BOARD OF EDUCATION SUPREME COURT DECISION

WHEREAS, the Santa Monica Community College District is fully committed to the community college values of open access and opportunity for all, and

WHEREAS, the Santa Monica Community College District fully understands the value of an educational environment that embraces diversity and inclusiveness; and

WHEREAS, the year 2004 marks the 50th anniversary of the Brown v. Board of Education decision – a landmark for equity in public education; and

WHEREAS, the decision reversed the long-standing separate-but-equal doctrine that had governed public education, including community colleges” and

WHEREAS, federal courts and “courts of public opinion” consistently favor desegregation efforts; and

WHEREAS, many states are still struggling with how to remove the vestiges of segregation in education; and

WHEREAS, some school districts and higher education systems are still operating under consent degrees; and

WHEREAS, inequitable school funding or school district configurations have caused de facto segregation;

BE IT RESOLVED, that on the 50th anniversary of Brown v. Board of Education decision, we, the Board of Trustees of the Santa Monica Community College District, pledge our unwavering commitment to providing equal access to higher education; and

BE IT FURTHER RESOLVED, that we support efforts on behalf of local school districts to ensure learning equity for all students through institutional, political, personal and civic engagement.

- MOTION MADE BY:
- SECONDED BY:
- STUDENT ADVISORY:
- AYES:
- NOES:

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 14

**RESOLUTION IN SUPPORT OF PROPOSITION 55
THE KINDERGARTEN-UNIVERSITY PUBLIC EDUCATION
FACILITIES BOND ACT OF 2004**

WHEREAS, California's K-12 schools, community colleges, and public universities face tremendous needs in classroom construction, restoration and earthquake retrofitting; and

WHEREAS, more than 2.4 million students are enrolled in California's public higher education system, which includes the University of California, the California State University, and the California Community Colleges; and

WHEREAS, the Kindergarten-University Public Education Facilities Bond act of 2004 will help prepare students for the workplace of the 21st century and high-skilled, high-wage jobs; and

WHEREAS, more than \$35 billion per year is contributed to the state's economy through California's three higher education systems, and there is a direct correlation between California's future economic and cultural prosperity and the availability of educational opportunities for its citizens through community colleges and other higher education institutions; and

WHEREAS, the total unmet facilities needs for the community college system have been estimated at approximately \$14.8 billion to fund needed new facilities and upgrade existing buildings to meet enrollment growth and provide students access to new technologies; and

WHEREAS, the Kindergarten-University Public Education Facilities Bond Act of 2004 would provide \$2.3 billion for public higher education facilities including \$920 million over the next two years for the California Community Colleges for building projects to serve the educational needs of the system's 1.75 million students; and

WHEREAS, California's historical policy access to higher education for all eligible students is threatened, and

WHEREAS, the Santa Monica Community College District believes that every effort should be made to inform voters about the impact of passage of the Kindergarten-University Public Education Facilities Bond Act of 2004 on local residents and students and their community college(s); now

Therefore, be it resolved that the Board of Trustees of the Santa Monica Community College District supports the Kindergarten-University Public Education Facilities Bond Act of 2004 and encourages students and voters to become aware of the pros and cons of passage of the Kindergarten-University Public Education Facilities Bond Act of 2004.

MOTION MADE BY:

SECONDED BY:

STUDENT ADVISORY:

AYES:

NOES:

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 15

RESOLUTION IN SUPPORT OF PROPOSITION 56
THE BUDGET ACCOUNTABILITY ACT

WHEREAS, the Budget Accountability Act on the March 2004 state ballot would require a 55 percent rather than a two-thirds vote of the Senate and Assembly to adopt a state budget; and

WHEREAS, the Budget Accountability Act would provide incentives for lawmakers to progress with their work, including: withholding salary and expenses from the Governor and Legislature if the budget is not passed and signed by the constitutional deadline; requiring the Legislature to remain in session and not act on other legislation until the budget is adopted, except in response to an emergency declared by the Governor; providing for a "rainy day" reserve fund of five percent to be established in good years to cushion the state from severe cuts in a bad economy; and requiring the state ballot pamphlet that goes to voters at each election to contain a brief summary of how the state spends money it receives; and

WHEREAS, California is one of only three states (in addition to Rhode Island and Arkansas) in which a two-thirds majority is needed to approve a state budget; and

WHEREAS, the high vote threshold has been cited as the primary reason the Legislature frequently has been unable to adopt a timely budget, having missed the June 15 deadline for adopting a budget eighteen times in the last 22 years and having begun a new fiscal year without an approved budget in place nine times over the past thirteen years; and

WHEREAS, the Santa Monica Community College District Board of Trustees does not have sufficient information for adopting an appropriate budget when the Legislature has not acted by its deadline,

THEREFORE, the Board of Trustees of the Santa Monica Community College District supports the Budget Accountability Act and encourages voters to become aware of the pros and cons of passage of the Budget Accountability Act and the impact of its passage upon the Santa Monica Community College District.

MOTION MADE BY:

SECONDED BY:

STUDENT ADVISORY:

AYES;

NOES

BOARD OF TRUSTEES Santa Monica Community College District	ACTION February 2, 2004
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MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 16

RESOLUTION IN SUPPORT OF PROPOSITION 57
THE ECONOMIC RECOVERY BOND ACT

WHEREAS, the Economic Recovery Act on the March 2004 state ballot is a one-time bond of up to fifteen billion dollars to retire the deficit; and

WHEREAS, state spending has exceeded revenues for three years, creating a deficit which has undermined stable, predictable and adequate funding to community colleges, and

WHEREAS, this bond measure would consolidate the deficit and allow California to restore fiscal stability without raising taxes, and

WHEREAS, Proposition 57 will keep the state from running out of money and prevent drastic cuts in education, health care, local government and public safety,

WHEREAS, this bond measure will not take effect unless voters approve the California Balanced Budget Act, which prohibits borrowing to pay deficits ever again and requires enactment of a balanced budget, and

WHEREAS, without this bond, the State of California may be out of cash by June, thus placing extreme hardship upon community colleges as well as all other publicly-funded agencies,

THEREFORE, the Board of Trustees of Santa Monica Community College District supports the Economic Recovery Bond Act and encourages voters to become aware of the implications of its passage upon Santa Monica Community College District.

MOTION MADE BY:

SECONDED BY:

STUDENT ADVISORY:

AYES;

NOES

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	February 2, 2004

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 17

RESOLUTION IN SUPPORT OF PROPOSITION 58
THE CALIFORNIA BALANCED BUDGET ACT

WHEREAS, the Balanced Budget Act requires the enactment of a balanced budget, addresses fiscal emergencies, and establishes a budget reserve, and

WHEREAS, the state constitution would be amended to provide for the enactment of a balanced state budget, and require state budget reserves, and place limits on future borrowing to finance state budget deficits, and

WHEREAS, the Balanced Budget Act would require the governor and legislature to enact a balanced budget, and require the legislature to stop other action to address a budget emergency, and

WHEREAS, the proposed act would require that spending not exceed income each fiscal year, and requires that at least an \$8 billion reserve be established, and

WHEREAS, the proposed act would prohibit borrowing in the future to pay off deficits, and

WHEREAS, a balanced budget and debt limitation provisions could result in more immediate actions to correct budgetary shortfalls,

WHEREAS, the provisions above would become operative only if the voters approve this measure as well as Proposition 57, and

WHEREAS, if this measure fails, the result will be massive reductions to the California community college system,

THEREFORE, the Board of Trustees of Santa Monica Community College District supports the California Balanced Budget Act and encourages voters to become aware of the implications of its passage upon Santa Monica Community College District.

MOTION MADE BY:
SECONDED BY:
STUDENT ADVISORY:
AYES;
NOES

BOARD OF TRUSTEES

Santa Monica Community College District

INFORMATION

February 2, 2004

INFORMATION ITEM D**REVIEW OF DISTRICT INVESTMENTS**

The attached statement shows the status of District investments as of December 31, 2003 and is presented for Board review. The report provides information required by California Government Code §53646. The investment portfolio is in compliance with District investment policy and will allow the District Trust Fund to meet expenditure requirements for the next six months. All investments are in government securities and high investment grade bonds and notes.

COMBINED TRUST FUND INVESTMENTS

12/31/2003

TYPE OF INVESTMENT	ISSUER	DATE OF MATURITY	QUANTITY	TOTAL COST	MARKET VALUE AS OF 12/31/2003		SOURCE OF MARKET VALUATION
MONEY FUND	CITIGROUP GLOBAL MARKETS			1,803	1,803		CITIGROUP GLOBAL MARKETS
US GOVERNMENT	FEDERAL HOME LOAN BANK CONS	Apr 12, 2004	600,000	618,182	604,500		CITIGROUP GLOBAL MARKETS
US GOVERNMENT	FEDERAL HOME LOAN BANK CONS	Aug 03, 2004	1,034,000	1,024,935	1,024,935		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	PROVIDENT BANK	Feb 09, 2004	96,000	96,000	95,922		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FREMONT INVESTMENT & LOAN	Apr 29, 2004	96,000	96,000	95,819		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	LEHMAN BROTHERS BANK	Apr 29, 2004	96,000	96,000	95,819		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	WESTERN FINANCIAL BANK	Oct 29, 2004	96,000	96,000	95,557		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FIRSTBANK OF PUERTO RICO	Jan 06, 2004	96,000	96,000	95,988		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	WESTERNBANK	Apr 08, 2004	84,000	84,000	83,960		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	CAPITAL ONE BANK	Apr 14, 2004	100,000	100,000	100,086		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	ACACIA FEDERAL SAVINGS	Apr 16, 2004	96,000	96,000	95,879		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	NEW SOUTH FEDERAL SAVINGS	Apr 16, 2004	96,000	96,000	95,950		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	BEAL BANK	Jun 23, 2004	96,000	96,000	95,786		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	UNITED COMMUNITY BANK	Jul 02, 2004	96,000	96,000	95,701		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	PARKWAY BANK & TRUST	Aug 12, 2004	96,000	96,000	96,202		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	UNITED COMMUNITY BANK	Aug 12, 2004	96,000	96,000	96,172		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	BREMER BANK	Sep 24, 2004	96,000	96,000	95,676		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	ENCORE BANK	Sep 24, 2004	96,000	96,000	95,676		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	PNB FINANCIAL BANK, TX	Oct 15, 2004	96,000	96,000	95,884		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	IMPERIAL CAPITAL BANK	Mar 25, 2005	96,000	96,000	95,294		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	INDEPENDENT BANK	Apr 12, 2004	34,000	34,000	33,934		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	MBNA AMERICA BANK	Jul 01, 2004	96,000	96,000	95,789		CITIGROUP GLOBAL MARKETS
MONEY FUND	MARKET PORTFOLIO CL Y			23,360	23,360		BEAR STEARNS
TOTAL				<u>3,422,280</u>	<u>3,405,692</u>		

SIMON TRUST FUND INVESTMENTS

12/31/2003

TYPE OF INVESTMENT	ISSUER	DATE OF MATURITY	QUANTITY	TOTAL COST	MARKET VALUE AS OF 12/31/2003		SOURCE OF MARKET VALUATION
MONEY FUND	CITIGROUP GLOBAL MARKETS			105,376	105,376		CITIGROUP GLOBAL MARKETS
US GOVERNMENT	FEDERAL NAT'L MORTGAGE ASSN	May 14, 2004	100,000	104,670	101,656		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	AMCORE BANK	May 26, 2004	96,000	96,000	95,820		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	LEHMAN BROS BANK	Jan 20, 2004	96,000	96,000	95,966		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FREMONT INVESTMENT & LOAN	Feb 27, 2004	96,000	96,000	95,916		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	MIDFIRST BANK	Apr 02, 2004	96,000	96,000	95,818		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	COMMUNITY BANK OF NAPLES FL	May 04, 2004	96,000	96,000	95,924		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	JUNIPER BANK	Jul 02, 2004	96,000	96,000	95,724		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	NATIONAL BANK OF COMMERCE	Oct 29, 2004	96,023	96,023	95,878		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FIRST AMERICAN BANK	Nov 05, 2004	96,000	96,000	95,877		CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	STILLWATER NAT'L BANK	Nov 05, 2004	96,000	96,000	95,796		CITIGROUP GLOBAL MARKETS
MONEY FUND	MARKET PORTFOLIO CL Y			173,362	173,362		BEAR STEARNS
TREASURY NOTE	U.S. GOVERNMENT	Nov. 15, 2005	300,000	305,627	322,782		BEAR STEARNS
CORPORATE BOND	NATIONSBANK	Jul. 15, 2004	125,000	125,227	128,136		BEAR STEARNS
CORPORATE BOND	BANKAMERICA	Sep. 15, 2005	125,000	127,037	133,233		BEAR STEARNS
TOTAL				<u>1,805,322</u>	<u>1,827,264</u>		

ASSOCIATED STUDENT BODY

12/31/2003

<u>TYPE OF INVESTMENT</u>	<u>ISSUER</u>	<u>DATE OF MATURITY</u>	<u>QUANTITY</u>	<u>TOTAL COST</u>	<u>MARKET VALUE AS OF 12/31/2003</u>	<u>SOURCE OF MARKET VALUATION</u>
MONEY FUND	CITIGROUP GLOBAL MARKETS			120,563	120,563	CITIGROUP GLOBAL MARKETS
GOVERNMENT BONDS	US TREASURY BILL	Feb 26, 2004	123,000	122,382	122,839	CITIGROUP GLOBAL MARKETS
GOVERNMENT BONDS	US TREASURY BILL	Mar 04, 2004	79,000	78,609	78,881	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	INDEPENDENT BANK	Apr 12, 2004	26,000	26,000	25,950	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FIRST BANK OF PUERTO RICO	Jan 06, 2004	96,000	96,000	95,988	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	LEHMAN BROTHERS BANK	Jan 20, 2004	96,000	96,000	95,966	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	FREMONT INVESTMENT BANK	Feb 27, 2004	96,000	96,000	95,916	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	SI BANK & TRUST	Mar 04, 2004	23,000	23,000	22,982	CITIGROUP GLOBAL MARKETS
CERTIFICATES OF DEP.	NATIONAL BANK OF COMMERCE	Oct 29, 2004	95,999	96,023	95,878	CITIGROUP GLOBAL MARKETS
TOTAL				<u>754,577</u>	<u>754,963</u>	

BOARD OF TRUSTEES	ADJOURNMENT
Santa Monica Community College District	February 2, 2004

ADJOURNMENT

There will be a special meeting of the Santa Monica Community College District Board of Trustees for the purpose of holding a budget workshop on Monday, February 9, 2004 at 6 p.m. in the Santa Monica College **Concert Hall**, 1900 Pico Boulevard, Santa Monica, California.

The next regular meeting of the Santa Monica Community College District Board of Trustees will be held on Monday, March 1, 2004 at 7 p.m. (5:30 p.m. if there is a closed session) in the Santa Monica College Board Room and Conference Center, Business Building Room 117, 1900 Pico Boulevard, Santa Monica, California.