SANTA MONICA COMMUNITY COLLEGE DISTRICT
2025-2026 PROPOSED ADOPTED BUDGET NARRATIVE

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2025-2026 is comprised of the following eight funds:

Unrestricted General Fund	$248,498,657
Restricted General Fund	$ 78,199,131
Total General Fund	$326,697,788
Special Reserve Fund (Capital)	$ 25,788,104
Bond Fund: Measure AA	$ 5,561,276
Bond Fund: Measure V	$177,941,608
Bond Interest & Redemption Fund	$106,203,969
Student Financial Aid Fund	$ 75,471,032
Scholarship Trust Fund	$ 45,000
Auxiliary Operations	$ 2,648,667
Total Other Restricted	$393,659,656

TOTAL PROPOSED ADOPTED BUDGET $720,357,444

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary of 2024-2025

The District closed the 2024-2025 fiscal year with an Unrestricted General Fund operating deficit, including one-time items, of <$3,624,166> *(Excluding one-time items, the structural deficit was <$9,596,216>).*

For 2024-2025, total revenues including one-time items increased by $10,752,312 or 4.89% from the prior year. This increase is mainly attributed to the funding from Recovery Block Grant to forgive outstanding student fees of $4,289,454; the increase in non-resident tuition revenue of $2,989,004 due to increase in non-resident tuition fee net of a decrease in enrollment; the increase in Other State Revenue due to higher reimbursement for the Part-time Office Hours of $2,119,102; the revenue generated from the addition of the Novel Prep contract of $1,885,441; the receipt of a Cost of Living Allowance (COLA) of 1.07% or

$1,786,407; net of decrease in interest income <749,262> and the non-recurring of a Prior Year Apportionment Adjustment in FY 2023-2024 of <$1,668,898>.

For 2024-2025, total expenditures, including one-time items, increased over the prior year by $7,507,926 or 3.31%. This increase is primarily due to an increase in employment, retirement and health and welfare benefits of $3,770,660; step and longevity increases for all eligible groups of $3,211,031; the increase in insurance and utilities of $1,025,740; the salary and related benefit increases for Academic employees of $986,024; the cost of the Novel Program of $934,807; net of decrease in supplies, contracts and equipment of <$1,019,062> and decreases in hourly instruction and non-instruction of <$1,439,700>.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance including designated reserves of $23,529,795, or 10.05% of total expenditures and transfers.

2025-2026 Proposed Adopted Budget

The proposed, adopted budget is based on the 2025-2026 State budget, updated with the latest information provided by the Chancellor's Office. Changes to projections are expected as the year progresses, and updated information is received.

Major Highlights

Student-Centered Funding Formula – Hold Harmless

In 2018-2019, the State adopted a new funding formula to determine the Apportionment allocation for each District named the Student-Centered Funding Formula (SCFF). The SCFF calculates Apportionment to be distributed to three main factors: base allocation (*enrollment*) - 70%, supplemental allocation (*number of students receiving financial aid*) – 20%, and the student success allocation (*number of student success outcomes achieve*d) – 10%. The formula stipulates that for the fiscal years of 2018-19 through 2021-2022, the District will be funded at the greater of the amount calculated under the SCFF or at a "Hold Harmless" amount, which is equal to the 2017-2018 funding level adjusted for COLA. The 2022-2023 Budget Act extended the revenue protections in a modified form. Starting in 2025-2026, Districts would continue to receive funding at the greater of the 2024-2025 funding level, referred to as the "funding floor" without further COLA increases, or the amount calculated under the SCFF.

For FY 2025-2026 Adopted Budget, the District's total computational revenue will be lower than the funding floor. As such, the District will not be receiving the COLA increase approved in the 2025-2026 State Budget of 2.3%, or $3,881,028.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District's primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the College planning process and developing new Strategic Initiatives.

For 2025-2026, the following Action Plan was developed by DPAC and has been approved by the Superintendent/President to be included in the Proposed Adopted Budget:

Develop a Climate Action Plan

Budget: $13,000

Purpose/Goal of Action Plan:

The Climate Action Plan shall establish a framework for achieving the climate and sustainability goals that the college and Chancellor's office have committed to, and that state and local laws require. The plan will also help the District to reduce costs, improve building occupant comfort, reduce liabilities, decrease equity gaps, address student's basic needs, provide environmental literacy, and drive enrollment. Flexibility within the plan will allow departments to choose the pace and actions they will take to meet goals and laws, and will provide for unforeseen changes, while maintaining integrity of the proposal's vision and goals. The plan will include the need for an Integrated Energy Master Plan and staff to achieve goals.

Campus Safety - Conduct a Comprehensive College-wide Safety Audit to Create a Strong Campus Safety Culture.

Budget: $10,000 Unrestricted General Fund and $25,000 Capital Outlay Fund

Purpose/Goal of Action Plan:

The Campus Safety plan shall conduct a comprehensive college-wide safety audit to create a strong campus safety culture. The audit is essential for enhancing campus safety and will foster a proactive safety culture which includes key initiatives on target safety target training, improved emergency communications, clear safety framework, tabletop exercises, continuous training, safety culture and date driven improvement.

Additional information regarding the District Planning and Advisory Council and the Annual Action Plans for 2025-2026 can be found at:

https://admin.smc.edu/administration/governance/district-planning-policies/dpac-members-reports.php

2025-2026 Major Assumptions

The major revenue assumptions include:

- A one-time reimbursement for prior years' cost of Maintenance and Operations from KCRW Foundation of $1,195,141;
- Projected lower interest <$491,040>;
- Lower reimbursement for Part-time Faculty Office Hours due to change in reimbursement percentage from 90% to 32% of claim and reduction in hourly instruction <$2,802,100>;
- Funding from Recovery Block Grant for student fee forgiveness included previous years and FY 2025-2026 is for prior year receivable only resulting in lower revenue of <$3,393,130> compared to prior year;

The net effect of all changes in revenues, including those discussed above, has resulted in a projected decrease in total revenues of <$5,445,233> or <2.36%> from the prior-year unaudited actuals.

The major expenditure assumptions include:

- Increase in health and welfare for current and retired employees $2,335,002;
- Step and longevity increases of $1,583,310;
- Increases in insurance and utilities of $1,369,727;
- Inclusion of a vacancy list of 13 positions vital to ongoing operations and student success. The projected cost of the vacancy list or $562,966 reflects a discount of 66% to more accurately the current year's anticipated expenditure;
- Reduction in hourly instruction and non-instruction <$611,808>;
- Ending of the SRP incentive payment of <$1,309,407>;
- Full-year effect of hiring and termination <$3,145,877>.

The net effect of all changes in expenditures, including those discussed above, has resulted in a projected increase in total expenditures of $1,016,590 or 0.43% compared with prior year unaudited actuals.

The breakdown of the projected expenditures is as follows: 91.1% on salaries and benefits, 4.6% on contracts and services, 3.9% insurance and utilities; 0.3% on supplies and capital expenditures and 0.1% on transfers/financial.

Summary

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <$11,539,465> and projected operating deficit, including one-time items, of <$10,085,989>, resulting in a projected ending Unrestricted General Fund Balance of $13,443,806 including designated reserves, or 5.72% of total expenditures and transfers.

2025-2026 Information, Data and Other Assumptions

Revenues

Federal Revenue

The federal revenue levels for 2025-2026 represent projected federal grant administrative allowances, including Administrative Cost Allowance (ACA) for Financial Aid programs.

State Revenue – Principal Apportionment

In the form of Principal Apportionment, State funding under the new Student-Centered Funding Formula, constitutes 75.0% *($168,740,327)* of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes *(including Redevelopment Agency Funds)* and the Education Protection Account *(EPA)*, which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Total Computational Revenues. If actual receipts of revenue from EPA, Redevelopment Agency *(RDA)*, property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

Property Taxes

Based on preliminary projections, the District will receive $43,434,966 in property taxes in 2025-2026. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a deficit factor or constrain State funding to offset the resulting loss in funding.

Lottery

State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual *"320"* Enrollment Report that is submitted to the California Community College Chancellor's Office by the District. The proposed adopted budget projects a reduction of lottery revenue of <$182,913> from the prior year due to decrease in the projected non-Prop 20 lottery rate from the prior year rate of $195.37 per FTES to $190.00 per FTES in 2025-2026 and decrease in non-resident enrollment. If lottery sales or enrollment falls below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District's largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from Intensive ESL classes for international students. For 2025-2026, the District projects a decrease in non-resident FTES of <214.9> or <7.03%>, and an increase of non-resident tuition fee, mandated by the State, from the prior year rate of $374 per to $398 per unit resulting in a projected revenue decrease of <$311,666> in Non-resident Tuition in 2025-2026 from the prior year.

The remaining local revenue categories include property taxes, enrollment fees, student fees, interest, rental of facilities, etc.

Full-time Equivalent Students Served (FTES)

The District is projecting no change in resident credit enrollment and is projecting a decrease in non-resident enrollment of <214.9> or <7.03%> from the prior year's actual.

Since 2018-19, total resident and non-resident FTES served are projected to have declined by ~ <33.3%> or <2,824.86> FTES.

Expenditures

Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for all qualified employees.

Benefit expenditure projections reflect increases caused by projected increases in benefits rates.

For the proposed adopted budget, salary, benefit, and vacancy line item changes result in a projected decrease from the prior year of <$18,733> or <0.01%>. For 2025-2026, salaries and benefits represent 91.1% of total expenditures and transfers for the District's unrestricted general fund.

Insurance and Utilities

Insurance and utilities are projected to increase by $1,369,727 or 3.91% based on prior year actual expenditure adjusted by projected change in rate and/or additional consumption due to the opening of additional facility and increase in insurance premiums from prior year. For 2025-2026, insurance and utilities represent 3.91% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for a decrease of approximately <$1,057,457> or <8.20%> over the prior year adopted budget allocations. The decrease is mainly due to shifting of the cost of Big Blue Bus to Restricted General Fund and the 5% cut on discretionary expenses imposed by the District. In addition, the District continues to be granted an exemption to required matches for Federal Work Study and SEOG, resulting in projected savings of approximately $400,000.

For 2025-2026, supplies, services, capital, and transfers represent 5.04% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit-related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Advertising 19%, Bank Fees and Bad Debt 13%, Repairs and Maintenance of Equipment 10%, Software Licensing 10%, Other Contract Services 8%, Consultants 5%, District Copiers 5%, LACOE Contracts *(i.e. BEST, HRS)* 5%, Professional Growth 4%, Off-Campus Printing 4%, Legal Services *(including Personnel Commission*) 4%, Postage and Delivery Services 4%, Rent and Leases 2%; Recruiting-Students 2% Conferences and Training 1%, Memberships and Dues 1%, Audit 1%, and Other Services *(i.e. Repair-Facility, Conference, Field Trips, Fingerprinting, etc.)* 3%.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. These funds are restricted and cannot be used for any other purpose than specified by law or action of the Board of trustees. All grants that do not end by June 30, 2026, will be carried over to the 2026-2027 budget, if permissible.

The projected ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. These funds are used for capital outlay related projects, and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund. In addition, rents and leases for Madison site, the City of Santa Monica swimming pool are charged to Capital Outlay Fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero-ending balance. These funds are legally restricted and may not be transferred into the general fund.

<u>Bond Fund Measure AA (42.4)</u>

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

<u>Bond Fund Measure V (42.5)</u>

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

<u>Bond Interest and Redemption Fund (48.0)</u>

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2025-2026 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

<u>Student Financial Aid Fund (74.0)</u>

This fund consists of all student financial aid programs *(PELL, SEOG, Loans, Santa Monica College Promise, California Chafee Grant, Cal Grants, Disaster Relief Emergency Student Aid, Emergency Financial Aid Grant (Supplemental), Middle Class Scholarship Grant, and Student Success Completion)*. The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs. For FY 2025-2026 award year, the District is granted a waiver of the institutional share requirement under the Federal Work Study (FWS) Program and the Federal Supplemental Educational Opportunity Grant (FSEOG) Program.

<u>Scholarship Trust Fund (75.0)</u>

This fund is to account for gifts, donations, bequests, and devises *(subject to donor restrictions)* which are to be used for scholarships or grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and expenditures for community activities in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper, and transportation.

Other Post-Employment Benefits Irrevocable Trust - Informational

To improve transparency and assist the reader, an informational section has been added to the proposed Adopted Budget which details the annual activity, including gains and losses, of the irrevocable trust established by the District in 2008-2009 to assist in the long-term funding of retiree medical benefits.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

UNRESTRICTED GENERAL FUND 01.0
2025-2026 ADOPTED REVENUE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL REVENUES	2025-2026 ADOPTED BUDGET
	FEDERAL			
01	FIN AID ADM ALLOWANCES	110,000	101,890	120,000
02	**TOTAL FEDERAL**	**110,000**	**101,890**	**120,000**
	STATE			
03	GENERAL APPORTIONMENT	94,117,233	85,315,187	89,454,316
04	EDUCATION PROTECTION ACCOUNT-PROP 30/55	19,139,366	29,831,370	25,006,322
05	COLA	1,786,407	1,786,407	-
06	PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	368,485	-
07	PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(368,483)	-
08	HOMEOWNERS EXEMPT	85,341	83,931	83,931
09	STATE LOTTERY REVENUE	4,141,549	4,148,825	3,965,912
10	MANDATED PROGRAM COSTS	666,567	664,516	647,167
11	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,455,833	6,309,820	6,805,191
12	OTHER STATE	9,185,904	9,556,244	6,754,144
13	**TOTAL STATE**	**135,578,200**	**137,696,302**	**132,716,983**
	LOCAL			
14	PROP TAX SHIFT (ERAF)	11,793,829	9,437,820	9,437,820
15	SECURED TAX	21,108,393	22,150,452	24,721,347
16	SUPPLEMENTAL TAXES	458,283	508,234	508,234
17	UNSECURED TAX	727,934	718,469	718,469
18	PRIOR YRS TAXES	594,366	731,563	731,563
19	PROPERTY TAX - RDA PASS THRU	2,516,423	2,550,753	2,550,753
20	PROPERTY TAX - RDA RESIDUAL	4,854,827	4,682,849	4,682,849
21	RENTS	154,180	209,207	153,300
22	INTEREST	2,320,700	2,097,740	1,606,700
23	ENROLLMENT FEES	11,793,801	11,166,625	11,066,044
24	UPPER DIVISION FEES	58,045	62,579	62,580
25	STUDENT RECORDS	8,100	7,213	7,100
26	NON-RESIDENT TUITION/INTENSIVE ESL	30,851,889	28,293,450	27,981,784
27	FEE BASED INSTRUCTION	2,000,000	1,885,441	1,976,866
28	OTHER STUDENT FEES & CHARGES	72,700	65,764	65,200
29	F1 APPLICATION FEES	241,100	191,057	177,600
30	OTHER LOCAL	2,002,249	2,145,634	3,340,775
31	STUDENT BENEFITS FEE	1,178,500	1,156,392	1,146,000
32	PARKING FINES	37,100	60,766	60,800
33	**TOTAL LOCAL**	**92,772,419**	**88,122,008**	**90,995,784**
34	**TOTAL REVENUE**	**228,460,619**	**225,920,200**	**223,832,767**
35	TRANSFER IN - RECOVERY BLOCK GRANT	4,332,100	4,289,454	896,324
36	TRANSFER IN	250,995	199,793	239,771
37	SALE OF EQUIPMENT AND SUPPLIES	-	4,648	-
38	**TOTAL OTHER FINANCING SOURCES**	**4,583,095**	**4,493,895**	**1,136,095**
39	**TOTAL REVENUE AND TRANSFERS**	**233,043,714**	**230,414,095**	**224,968,862**

UNRESTRICTED GENERAL FUND 01.0
2025-2026 ADOPTED EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL EXPENDITURES	2025-2026 ADOPTED BUDGET
01	INSTRUCTION	36,698,007	36,552,311	36,606,613
02	ACADEMIC MANAGERS	8,410,287	8,474,954	7,073,237
03	NON-INSTRUCTION	9,718,116	9,972,546	9,005,997
04	HOURLY INSTRUCTION	34,531,492	34,688,047	34,113,229
05	HOURLY NON-INSTRUCTION	6,237,474	5,920,545	6,480,219
06	FEE BASED INSTRUCTION	-	756,153	660,826
07	VACANT POSITIONS	55,187	-	428,467
08	VACANCY SAVINGS	(36,423)	-	(282,788)
09	**TOTAL ACADEMIC**	**95,614,140**	**96,364,556**	**94,085,800**
10	CLASSIFIED REGULAR	31,994,663	31,766,991	32,465,976
11	CLASSIFIED MANAGERS	7,971,770	7,624,394	7,425,720
12	CLASS REG INSTRUCTION	4,389,733	4,500,542	4,304,881
13	CLASSIFIED HOURLY	1,377,993	1,433,363	1,340,866
14	CLASS HRLY INSTRUCTION	539,754	449,172	487,080
15	VACANT POSITIONS	1,486,579	-	780,133
16	VACANCY SAVINGS	(981,142)	-	(514,888)
17	**TOTAL CLASSIFIED**	**46,779,350**	**45,774,462**	**46,289,768**
18	STRS	13,887,115	14,242,116	14,110,063
19	STATE ON-BEHALF PENSION CONTRIB TO STRS	6,455,833	6,309,820	6,805,191
20	PERS	13,689,828	13,560,726	13,672,564
21	OASDI/MEDICARE	5,236,041	5,025,432	5,104,891
22	H/W	21,821,086	21,558,847	23,499,143
23	RETIREES' H/W	5,948,883	6,275,431	6,670,137
24	SUI	149,726	143,203	153,592
25	WORKERS' COMPENSATION	2,612,946	2,810,279	2,719,217
26	ALTERNATIVE RETIREMENT	656,669	492,609	651,651
27	BENEFITS RELATED TO FEE BASED INSTRUCTION	-	178,654	112,750
28	EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	-
29	BENEFITS RELATED TO VACANT POSITIONS	570,453	-	447,182
30	BENEFITS RELATED TO VACANCY SAVINGS	(376,499)	-	(295,140)
31	**TOTAL BENEFITS**	**71,961,488**	**71,906,524**	**73,651,241**
32	SUPPLIES	847,620	634,629	793,017
33	**TOTAL SUPPLIES**	**847,620**	**634,629**	**793,017**
34	CONTRACTS/SERVICES	11,766,917	11,172,673	10,746,956
35	INSURANCE	2,021,800	1,975,203	2,451,100
36	UTILITIES	5,356,802	5,838,981	6,732,811
37	**TOTAL SERVICES**	**19,145,519**	**18,986,857**	**19,930,867**
38	EQUIPMENT	**28,018**	118,957	17,393
39	**TOTAL CAPITAL**	**28,018**	**118,957**	**17,393**
40	**TOTAL EXPENDITURES**	**234,376,135**	**233,785,985**	**234,768,086**
41	OTHER OUTGO - TRANSFERS	219,033	223,485	246,765
42	OTHER OUTGO - STUDENT AID	40,000	28,791	40,000
43	**TOTAL TRANSFERS/FINANCIAL AID**	**259,033**	**252,276**	**286,765**
43	**TOTAL EXPENDITURES & TRANSFERS**	**234,635,168**	**234,038,261**	**235,054,851**

UNRESTRICTED GENERAL FUND 01.0
2025-2026 ADOPTED FUND BALANCE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL FUND BALANCE	2025-2026 ADOPTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	226,916,533	223,392,079	223,080,065
02	TOTAL EXPENDITURES AND TRANSFERS	233,196,913	232,988,295	234,056,564
03	VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,112,219	-	1,655,782
04	VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,394,064)	-	(1,092,816)
05	**OPERATING SURPLUS/(DEFICIT)**	**(6,998,535)**	**(9,596,216)**	**(11,539,465)**
	ONE-TIME ITEMS			
06	PRIOR YEAR APPORTIONMENT ADJ	-	2	-
07	PART-TIME FACULTY OFFICE HOURS - ONE-TIME	1,795,081	2,732,560	-
08	RECOVERY BLOCK GRANT	4,332,100	4,289,454	896,324
09	KCRW FDN REIMBURSEMENT FOR MAINTENANCE & OPERATION COST	-	-	992,473
10	ONE-TIME BUDGET AUGMENTATION	(720,100)	(1,049,966)	(435,321)
				-
11	**OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS**	**(1,591,454)**	**(3,624,166)**	**(10,085,989)**
12	BEGINNING BALANCE	27,153,961	27,153,961	23,529,795
13	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
14	**CONTINGENCY RESERVE/ENDING FUND BALANCE**	**25,562,507**	**23,529,795**	**13,443,806**
15	**FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS ****	**10.89%**	**10.05%**	**5.72%**

DESIGNATION OF FUND BALANCE

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL FUND BALANCE	2025-2026 ADOPTED BUDGET
16	**UNDESIGNATED FUND BALANCE**	**25,018,457**	**23,165,733**	**13,443,806**
17	**UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS**	**10.66%**	**9.90%**	**5.72%**
	DESIGNATED RESERVE FOR:			
18	RESERVE FOR FUTURE STRS AND PERS INCREASES	544,050	364,062	-
19	**TOTAL**	**544,050**	**364,062**	**-**
20	**DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS**	**0.23%**	**0.16%**	**0.00%**
21	**TOTAL ENDING FUND BALANCE**	**25,562,507**	**23,529,795**	**13,443,806**
22	**FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS ****	**10.89%**	**10.05%**	**5.72%**

** Chancellor's Office recommended ratio is 16.67%.

UNRESTRICTED GENERAL FUND 01.0
2025-26 ADOPTED REVENUE BUDGET

	ACCOUNTS	2021-2022 ACTUAL REVENUES	2022-2023 ACTUAL REVENUES	2023-2024 ACTUAL REVENUES	2024-25 ACTUAL REVENUES	2025-26 ADOPTED BUDGET
	FEDERAL					
01	FIN AID ADM ALLOWANCES	88,987	84,868	96,337	101,890	120,000
02	**TOTAL FEDERAL**	**88,987**	**84,868**	**96,337**	**101,890**	**120,000**
	STATE					
03	GENERAL APPORTIONMENT	48,636,880	80,626,787	84,855,092	85,315,187	89,454,316
04	EDUCATION PROTECTION ACCOUNT - PROP 30/55	40,927,381	9,827,751	16,168,635	29,831,370	25,006,322
05	COLA	6,985,928	9,497,269	12,681,216	1,786,407	-
06	PRIOR YEAR APPORTIONMENT ADJUSTMENTS	1,664,376	579,289	1,960,749	368,485	-
07	PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(383,453)	(98,990)	(291,851)	(368,483)	-
08	HOMEOWNERS EXEMPT	88,242	88,193	85,341	83,931	83,931
09	STATE LOTTERY REVENUE	3,816,847	4,850,381	4,406,196	4,148,825	3,965,912
10	MANDATED PROGRAM COSTS	622,804	667,004	685,641	664,516	647,167
11	STATE ON-BEHALF PENSION CONTR TO STRS	6,906,933	5,386,881	5,906,037	6,309,820	6,805,191
12	OTHER STATE	5,992,696	7,283,626	7,437,142	9,556,244	6,754,144
13	**TOTAL STATE**	**115,258,634**	**118,708,191**	**133,894,198**	**137,696,302**	**132,716,983**
	LOCAL					
14	PROP TAX SHIFT (ERAF)	11,082,546	13,125,059	11,793,829	9,437,820	9,437,820
15	SECURED TAX	18,215,629	20,106,970	21,206,288	22,150,452	24,721,347
16	SUPPLEMENTAL TAXES	643,850	645,463	458,283	508,234	508,234
17	UNSECURED TAX	617,308	651,305	727,934	718,469	718,469
18	PRIOR YRS TAXES	703,005	1,189,696	594,366	731,563	731,563
19	PROPERTY TAX - RDA PASS THRU	2,067,221	2,245,822	2,516,423	2,550,753	2,550,753
20	PROPERTY TAX - RDA RESIDUAL	3,838,503	4,301,072	4,854,827	4,682,849	4,682,849
21	RENTS	109,938	129,629	154,180	209,207	153,300
22	INTEREST	274,155	2,260,771	2,847,002	2,097,740	1,606,700
23	ENROLLMENT FEES	11,192,798	10,700,305	11,236,414	11,166,625	11,066,044
24	UPPER DIVISION FEES	80,304	74,844	58,045	62,579	62,580
25	STUDENT RECORDS	300,912	86,796	8,058	7,213	7,100
26	NON-RESIDENT TUITION/INTENSIVE ESL	21,657,241	22,922,455	25,304,446	28,293,450	27,981,784
27	FEE BASED INSTRUCTION	-	-	-	1,885,441	1,976,866
28	OTHER STUDENT FEES & CHARGES	81,680	71,342	69,219	65,764	65,200
29	F1 APPLICATION FEES	203,766	201,142	233,737	191,057	177,600
30	OTHER LOCAL	2,067,447	1,952,479	2,002,249	2,145,634	3,340,775
31	STUDENT BENEFITS FEE	1,156,859	1,379,593	1,122,764	1,156,392	1,146,000
32	PARKING FINES	6,322	22,145	37,093	60,766	60,800
33	**TOTAL LOCAL**	**74,299,484**	**82,066,888**	**85,225,157**	**88,122,008**	**90,995,784**
34	**TOTAL REVENUE**	**189,647,105**	**200,859,947**	**219,215,692**	**225,920,200**	**223,832,767**
35	HEERF BACKFILL OF LOST REVENUES	12,327,638	3,783,848	-	-	-
36	HEERF INDIRECT COST	93,925	-	-	-	-
37	TRANSFER IN - RECOVERY BLOCK GRANT	-	-	-	4,289,454	896,324
38	TRANSFER IN	202,239	211,750	444,442	199,793	239,771
39	SALE OF EQUIPMENT AND SUPPLIES	6,938	7,375	1,649	4,648	-
40	**TOTAL OTHER FINANCING SOURCES**	**12,630,740**	**4,002,973**	**446,091**	**4,493,895**	**1,136,095**
41	**TOTAL REVENUE AND TRANSFERS**	**202,277,845**	**204,862,920**	**219,661,783**	**230,414,095**	**224,968,862**
42	BEGINNING BALANCE	33,637,423	42,287,239	32,986,345	26,628,855	23,165,733
43	BEGINNING DESIGNATED RESERVE	1,846,327	1,627,369	1,036,168	525,106	364,062
44	ADJUSTMENT TO BEGINNING BALANCE	-	-	-	-	-
45	**TOTAL FUNDS AVAILABLE**	**237,761,595**	**248,777,528**	**253,684,296**	**257,568,056**	**248,498,657**

UNRESTRICTED GENERAL FUND 01.0
2025-2026 ADOPTED EXPENDITURE BUDGET

	ACCOUNTS	2021-2022 ACTUAL EXPENDITURES	2022-2023 ACTUAL EXPENDITURES	2023-2024 ACTUAL EXPENDITURES	2024-25 ACTUAL EXPENDITURES	2025-2026 ADOPTED BUDGET
01	INSTRUCTION	28,949,298	32,514,722	35,619,577	36,552,311	36,606,613
02	ACADEMIC MANAGERS	6,692,186	7,282,057	8,172,570	8,474,954	7,073,237
03	NON-INSTRUCTION	6,519,789	8,579,442	9,228,105	9,972,546	9,005,997
04	HOURLY INSTRUCTION	32,495,197	33,200,023	34,263,294	34,688,047	34,113,229
05	HOURLY NON-INSTRUCTION	5,519,180	6,307,808	6,127,505	5,920,545	6,480,219
06	ACADEMIC ONE-TIME PAYMENT	205,530	139,126	-	-	-
07	FEE BASED INSTRUCTION	-	-	-	756,153	660,826
08	VACANT POSITIONS	-	-	-	-	428,467
09	VACANCY SAVINGS	-	-	-	-	(282,788)
10	**TOTAL ACADEMIC**	**80,381,180**	**88,023,178**	**93,411,051**	**96,364,556**	**94,085,800**
11	CLASSIFIED REGULAR	24,137,027	27,496,703	31,081,419	31,766,991	32,465,976
12	CLASSIFIED MANAGERS	6,381,125	7,225,784	8,035,923	7,624,394	7,425,720
13	CLASS REG INSTRUCTION	3,599,684	4,219,489	4,450,389	4,500,542	4,304,881
14	CLASSIFIED HOURLY	1,502,574	1,699,312	1,615,696	1,433,363	1,340,866
15	CLASS HRLY INSTRUCTION	353,326	579,024	609,655	449,172	487,080
16	CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	1,734,729	3,550,605	-	-	-
17	VACANT POSITIONS	-	-	-	-	780,133
18	VACANCY SAVINGS	-	-	-	-	(514,888)
19	**TOTAL CLASSIFIED**	**37,708,465**	**44,770,917**	**45,793,082**	**45,774,462**	**46,289,768**
20	STRS	10,337,710	12,699,628	13,681,550	14,242,116	14,110,063
21	STATE ON-BEHALF PENSION CONTRIB TO STRS	6,906,933	5,386,881	5,906,037	6,309,820	6,805,191
22	PERS	9,057,386	11,307,265	13,162,123	13,560,726	13,672,564
23	OASDI/MEDICARE	4,058,320	4,537,151	4,959,350	5,025,432	5,104,891
24	H/W	17,088,133	17,554,616	19,410,285	21,558,847	23,499,143
25	RETIREES' H/W	5,294,556	5,247,767	5,622,622	6,275,431	6,670,137
26	SUI	693,354	690,422	143,169	143,203	153,592
27	WORKERS' COMPENSATION	2,190,687	2,551,203	2,674,692	2,810,279	2,719,217
28	ALTERNATIVE RETIREMENT	490,062	552,390	510,749	492,609	651,651
29	BENEFITS RELATED TO FEE BASED INSTRUCTION	-	-	-	178,654	112,750
30	EARLY RETIREMENT INCENTIVES	2,608,178	1,309,407	1,309,407	1,309,407	-
31	BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	311,741	875,886	-	-	-
32	BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	447,182
33	BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(295,140)
34	**TOTAL BENEFITS**	**59,037,060**	**62,712,616**	**67,379,984**	**71,906,524**	**73,651,241**
35	SUPPLIES	458,545	676,025	654,842	634,629	793,017
36	**TOTAL SUPPLIES**	**458,545**	**676,025**	**654,842**	**634,629**	**793,017**
37	CONTRACTS/SERVICES	10,689,737	11,950,862	12,200,284	11,172,673	10,746,956
38	DEFERRAL/BORROWING COST	35,804	-	-	-	-
39	INSURANCE	1,554,784	1,718,164	1,841,431	1,975,203	2,451,100
40	UTILITIES	3,767,300	4,824,226	4,947,013	5,838,981	6,732,811
41	**TOTAL SERVICES**	**16,047,625**	**18,493,252**	**18,988,728**	**18,986,857**	**19,930,867**
42	EQUIPMENT	-	-	90,195	118,957	17,393
43	**TOTAL CAPITAL**	**-**	**-**	**90,195**	**118,957**	**17,393**
44	**TOTAL EXPENDITURES**	**193,632,875**	**214,675,988**	**226,317,882**	**233,785,985**	**234,768,086**
45	OTHER OUTGO - TRANSFERS	209,948	79,027	179,362	223,485	246,765
46	OTHER OUTGO - STUDENT AID	4,164	-	33,091	28,791	40,000
47	**TOTAL TRANSFERS/FINANCIAL AID**	**214,112**	**79,027**	**212,453**	**252,276**	**286,765**
48	**TOTAL EXPENDITURES & TRANSFERS**	**193,846,987**	**214,755,015**	**226,530,335**	**234,038,261**	**235,054,851**
49	CONTINGENCY RESERVE	42,287,239	32,986,345	26,628,855	23,165,733	13,443,806
50	DESIGNATED RESERVE	1,627,369	1,036,168	525,106	364,062	-
51	**TOTAL**	**237,761,595**	**248,777,528**	**253,684,296**	**257,568,056**	**248,498,657**

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED REVENUE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL REVENUES	2025-2026 ADOPTED BUDGET
	FEDERAL			
01	FWS-FEDERAL WORK STUDY	700,000	514,246	750,000
02	PERKINS IV TITLE I-C	1,176,014	1,176,014	1,135,244
03	TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	68,731	68,731	64,747
04	FEDERAL CARRYOVERS	2,192,303	1,344,986	1,402,149
05	OTHER FEDERAL	1,924,327	1,236,673	1,165,332
06	**TOTAL FEDERAL**	**6,061,375**	**4,340,650**	**4,517,472**
	STATE			
07	LOTTERY	1,778,047	1,979,821	1,711,604
08	ADULT EDUCATION BLOCK GRANT	556,000	311,495	586,835
09	BASIC NEEDS CENTERS AND STAFFING SUPPORT	617,303	31,882	581,458
10	CALIFORNIA COLLEGE PROMISE GRANT	-	-	150,630
11	CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	477,709	338,711	454,372
12	CARE-COOP AGENCIES RESOURCES FOR EDUCATION	92,064	84,861	82,858
13	COMMON COURSE NUMBERING	913,043	44,980	-
14	COVID-19 RECOVERY BLOCK GRANT-STATE	12,178,885	5,210,265	6,968,620
15	DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,008,531	3,008,531	3,026,907
16	EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,456,500	1,392,208	1,383,675
17	EQUAL EMPLOYMENT OPPORTUNITY	138,888	-	130,137
18	FINANCIAL AID TECHNOLOGY-ONGOING	65,644	43,762	63,992
19	LGBTQ+ FUNDING	154,691	-	146,046
20	LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	175,000	-	-
21	MENTAL HEALTH SERVICES	454,301	307,675	432,351
22	NEXTUP	926,079	-	762,991
23	NURSING EDUCATION PROGRAM SUPPORT	181,399	129,320	154,189
24	NURSING EDUCATION PROGRAM SUPPORT - ONE-TIME	-	15,907	-
25	SFAA-STUDENT FINANCIAL AID ADMIN	970,494	883,896	937,252
26	SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	307,224	248,020	-
27	STRONG WORKFORCE PROGRAM-LOCAL	801,686	124,473	-
28	STUDENT EQUITY AND ACHIEVEMENT	9,735,824	8,375,236	9,735,824
29	UNDOCUMENTED RESOURCES LIAISONS	146,724	47,267	141,917
30	VETERANS RESOURCE CENTER-ONGOING	114,434	-	114,434
31	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,000,206	1,039,558	907,390
32	STATE CARRYOVERS	16,753,787	12,222,227	12,761,558
33	OTHER STATE	1,443,500	364,504	2,640,851
34	**TOTAL STATE**	**54,447,963**	**36,204,599**	**43,875,891**
	LOCAL			
35	COMMUNITY SERVICES	1,600,000	1,829,836	1,680,561
36	CONSOLIDATED CONTRACT ED-LOCAL	80,000	84,580	85,000
37	CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	70,000	-	70,000
38	HEALTH FEES	1,536,751	1,721,572	1,651,603
39	PARKING FEES	739,357	700,085	705,077
40	PICO PROMISE	230,586	230,586	230,586
41	DONATIONS-KCRW	2,568,285	1,604,900	3,976,503
42	RADIO GRANTS	1,238,165	1,227,288	-
43	LOCAL CARRYOVERS	2,020,639	1,384,240	1,393,796
44	OTHER LOCAL	5,952,605	5,052,624	5,232,815
45	**TOTAL LOCAL**	**16,036,388**	**13,835,711**	**15,025,941**
46	**TOTAL REVENUES**	**76,545,726**	**54,380,960**	**63,419,304**
	TRANSFERS			
47	**TOTAL TRANSFERS**	**-**	**-**	**-**
48	**TOTAL REVENUE AND TRANSFERS**	**76,545,726**	**54,380,960**	**63,419,304**

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL EXPENDITURES	2025-2026 ADOPTED BUDGET
01 INSTRUCTION	88,227	-	121,198
02 MANAGEMENT	3,406,373	2,217,093	2,547,723
03 NON-INSTRUCTION	4,020,567	3,264,822	3,704,481
04 HOURLY INSTRUCTION	64,800	28,567	-
05 HOURLY NON-INSTRUCTION	10,123,087	8,309,718	7,780,589
06 **TOTAL ACADEMIC**	**17,703,054**	**13,820,200**	**14,153,991**
07 CLASSIFIED REGULAR	5,220,684	5,221,825	6,085,566
08 CLASSIFIED MANAGERS	501,836	491,683	565,215
09 CLASS REG INSTRUCTION	52,272	119,239	339,761
10 CLASSIFIED HOURLY	4,252,324	3,101,622	3,139,481
11 CLASS HRLY INSTRUCTION	500,313	124,675	362,972
12 **TOTAL CLASSIFIED**	**10,527,429**	**9,059,044**	**10,492,995**
13 BENEFITS HOLDING ACCOUNT	11,143,689	-	10,146,909
14 STRS	-	1,909,871	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	1,039,558	-
16 PERS	-	1,789,104	-
17 OASDI/MEDICARE	-	726,802	-
18 H/W	-	2,906,342	-
19 SUI	-	10,171	-
20 WORKERS' COMP.	-	404,906	-
21 ALTERNATIVE RETIREMENT	-	115,596	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	-
23 **TOTAL BENEFITS**	**11,143,689**	**8,932,468**	**10,146,909**
24 **TOTAL SUPPLIES**	**2,019,707**	**1,557,490**	**1,767,750**
25 CONTRACTS/SERVICES	19,242,234	9,359,188	17,314,236
26 INSURANCE	4,508,400	4,145,956	3,855,291
27 UTILITIES	166,400	41,913	101,000
28 **TOTAL SERVICES**	**23,917,034**	**13,547,057**	**21,270,527**
29 BLDG & SITES	105,000	62,890	105,000
30 EQUIPMENT/LEASE PURCHASE	3,572,647	1,559,655	2,967,057
31 **TOTAL CAPITAL**	**3,677,647**	**1,622,545**	**3,072,057**
32 **TOTAL EXPENDITURES**	**68,988,560**	**48,538,804**	**60,904,229**
33 OTHER OUTGO - RECOVERY BLOCK GRANT	4,862,634	4,816,128	949,470
34 OTHER OUTGO - STUDENT AID	1,770,422	723,127	1,348,823
35 OTHER OUTGO - TRANSFERS	221,962	173,673	213,006
36 **TOTAL OTHER OUTGO**	**6,855,018**	**5,712,928**	**2,511,299**
37 **TOTAL EXPENDITURES & OTHER OUTGO**	**75,843,578**	**54,251,732**	**63,415,528**

RESTRICTED GENERAL FUND 01.3 2025-2026 ADOPTED FUND BALANCE BUDGET				
	ACCOUNTS	**2024-2025 ADOPTED BUDGET**	**2024-2025 ACTUAL FUND BALANCE**	**2025-2026 ADOPTED BUDGET**
01	TOTAL REVENUE AND TRANSFERS	76,545,726	54,380,960	63,419,304
02	TOTAL EXPENDITURES AND TRANSFERS	75,843,578	54,251,732	63,415,528
03	**OPERATING SURPLUS/(DEFICIT)**	**702,148**	**129,228**	**3,776**
04	BEGINNING BALANCE	14,650,599	14,650,599	14,779,827
05	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06	**CONTINGENCY RESERVE/ENDING FUND BALANCE**	**15,352,747**	**14,779,827**	**14,783,603**
07	**FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	**20.24%**	**27.24%**	**23.31%**

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED REVENUE BUDGET

	ACCOUNTS	2024-25 ADOPTED BUDGET	2024-25 ACTUAL REVENUES	2025-26 ADOPTED BUDGET
	FEDERAL CARRYOVER			
01	ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	131,677	131,676	-
02	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	37,718	31,203	56,762
03	CCAMPIS-CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	181,841	181,841	161,435
04	FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	339,790	251,001	-
05	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	1,012,382	312,380	1,085,117
06	NAVIGATING THE PATHWAY TO SUCCESS	413,624	411,195	2,427
07	NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	75,271	25,690	96,408
08	**TOTAL FEDERAL CARRYOVER**	**2,192,303**	**1,344,986**	**1,402,149**
	FEDERAL CURRENT YEAR			
09	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	158,155	101,394	165,507
10	CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	202,566	-
11	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	998,192	613,075	999,825
12	NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	115,288	68,462	-
13	WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	288,692	251,176	-
14	**TOTAL FEDERAL CURRENT YEAR**	**1,924,327**	**1,236,673**	**1,165,332**
15	**GRAND TOTAL - FEDERAL**	**4,116,630**	**2,581,659**	**2,567,481**
	STATE - CARRYOVER			
16	AWARD FOR INNOVATION IN HIGHER EDUCATION	152,966	152,966	-
17	BASIC NEEDS CENTERS AND STAFFING SUPPORT	631,733	631,733	585,421
18	BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	1,076,396	507,620	568,776
19	CALIFORNIA ADULT EDUCATION PROGRAM	226,199	226,199	243,606
20	CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	139,312	65,032	213,276
21	CLASSIFIED PROFESSIONAL DEVELOPMENT	87,066	1,167	85,899
22	CARE-COOP AGENCIES RESOURCES FOR EDUCATION	2,854	2,854	7,204
23	COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	2,347	2,108	239
24	COMMON COURSE NUMBERING	-	-	868,063
25	CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	124,389	48,291	226,098
26	DDT METABOLITES-USC SEA SUBAWARD	20,618	18,484	5,712
27	EOPS-EXTENDED OPPORTUNITY PROG & SERV	116,382	116,381	64,292
28	EQUAL EMPLOYMENT OPPORTUNITY	360,114	69,639	427,461
29	EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	28,918	28,918	-
30	EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	142,697	142,697	1,416
31	EQUITABLE PLACEMENT, SUPPORT AND COMPLETION AB 1705 ONE-TIME	743,557	743,557	-
32	FINANCIAL AID TECHNOLOGY ONGOING	22,823	22,823	21,882
33	GUIDED PATHWAYS	100,382	100,382	-
34	LGBTQ+ FUNDING	267,087	31,378	390,400
35	LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	370,466	-	545,466
36	LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY - ONE-TIME	300,000	173,784	126,217
37	MENTAL HEALTH PROGRAM	164,833	164,832	146,627
38	NEXT-UP	1,216,779	683,495	1,459,362
39	NURSING EDUCATION PROGRAM SUPPORT	4,377	4,376	52,079
40	PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	820,939	70,033	750,906

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED REVENUE BUDGET

	ACCOUNTS	2024-25 ADOPTED BUDGET	2024-25 ACTUAL REVENUES	2025-26 ADOPTED BUDGET
	CONTINUATION			
41	RETENTION AND ENROLLMENT (SB 85)	425,591	416,328	9,263
42	RISING SCHOLARS NETWORK PROGRAM	59,062	29,613	119,796
43	SEAMLESS TRANSFER OF ETNIC STUDIES-IMPLEMENTATION	37,069	37,068	-
44	SFAA-STUDENT FINANCIAL AID ADMIN	-	-	86,598
45	SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	-	-	59,204
46	STRONG WORKFORCE PROGRAM -LOCAL	1,471,003	1,471,003	1,014,365
47	STRONG WORKFORCE PROGRAM - REGIONAL	938,269	958,268	929,081
48	STUDENT EQUITY AND ACHIEVEMENT PROGRAM	4,400,019	4,400,019	1,360,588
49	STUDENT TRANSFER ACHIEVEMENT - AB928	565,217	111,241	453,976
50	UMOJA CAMPUS PROGRAM	577,201	373,608	383,601
51	UNDOCUMENTED RESOURCES LIAISONS	134,248	134,248	99,457
52	VETERANS RESOURCE CENTER - ONGOING	319,829	102,895	331,368
53	ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	-
54	ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	151,545	79,685	71,860
55	ZERO TEXTBOOK COST PROGRAM - ACCELERATION GRANT	550,883	98,885	451,999
56	ZERO TEXTBOOK COST PROGRAM - ACCELERATION II AND IMPACT GRANT	-	-	600,000
57	**TOTAL STATE CARRYOVER**	**16,753,787**	**12,222,227**	**12,761,558**
	STATE - CURRENT YEAR			
58	CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	-	-
59	DDT METABOLITES-USC SEA SUBAWARD	-	5,165	-
60	EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	148,585	-
61	LOS ANGELES FIRE RECOVERY - STUDENT SUPPORT	-	-	900,000
62	MESA-MATH, ENGINEERING AND SCIENCE ACHIEVEMENT	-	-	410,656
63	RNI-REBUILDING NURSING INFRASTRUCTURE GRANT	-	-	1,150,000
64	RISING SCHOLARS NETWORK PROGRAM	153,000	62,653	180,195
65	STRONG WORKFORCE PROGRAM - REGIONAL	990,500	148,101	-
66	**TOTAL STATE CURRENT YEAR**	**1,443,500**	**364,504**	**2,640,851**
67	**GRAND TOTAL - STATE**	**18,197,287**	**12,586,731**	**15,402,409**
	LOCAL CARRYOVER			
68	AQUACULTURE CERTIFICATE PROGRAM	350,000	211,945	313,055
69	COMMUNITY CONNECT	5,000	-	5,000
70	EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	839,103	219,194	619,910
71	INNOVATION AND EFFECTIVENESS GRANT	-	4,880	-
72	GATEWAY COURSES TO IMPROVE STUDENT ENGAGEMENT IN STEM	-	25,810	-
73	GENERAL OPERATING SUPPORT	-	-	10,911
74	KCRW - CORPORATION FOR PUBLIC BROADCASTING	80,087	413,898	145,678
75	LAHSA--CERTIFICATE OF HOMELESS SERVICE WORK	746,449	508,513	237,936
76	SOAR-STRATEGIES FOR OPTIMAL AI RESILIENCE	-	-	61,306
77	**TOTAL - LOCAL CARRYOVER**	**2,020,639**	**1,384,240**	**1,393,796**

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED REVENUE BUDGET

	ACCOUNTS	2024-25 ADOPTED BUDGET	2024-25 ACTUAL REVENUES	2025-26 ADOPTED BUDGET
	CONTINUATION			
	LOCAL-CURRENT YEAR			
78	AQUACULTURE CERTIFICATE PROGRAM	175,000	-	-
79	F1 INSURANCE	4,500,000	4,137,771	3,846,471
80	GENERAL OPERATING SUPPORT	-	19,089	-
81	SMC PERFORMING ARTS CENTER	1,277,605	878,421	1,264,994
82	SOAR-STRATEGIES FOR OPTIMAL AI RESILIENCE	-	17,343	121,350
83	**TOTAL LOCAL-CURRENT YEAR**	**5,952,605**	**5,052,624**	**5,232,815**
84	**GRAND TOTAL - LOCAL**	**7,973,244**	**6,436,864**	**6,626,611**

RESTRICTED GENERAL FUND 01.3 2025-2026 ADOPTED REVENUE BUDGET					
ACCOUNTS	**2021-2022 ACTUAL REVENUES**	**2022-2023 ACTUAL REVENUES**	**2023-2024 ACTUAL REVENUES**	**2024-2025 ACTUAL REVENUES**	**2025-2026 ADOPTED BUDGET**
FEDERAL					
01 ARP-AMERICAN RESCUE PLAN-HEERF III	16,292,562	2,400,304	-	-	-
02 CARES-MINORITY SERVING INSTITUTION	909,521	2,471,535	-	-	-
03 FWS-FEDERAL WORK STUDY	293,784	472,230	560,404	514,246	750,000
04 PERKINS IV TITLE I-C	912,292	1,221,253	1,044,921	1,176,014	1,135,244
05 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	57,416	62,040	66,044	68,731	64,747
06 FEDERAL CARRYOVERS	1,685,941	1,956,302	1,484,094	1,344,986	1,402,149
07 OTHER FEDERAL	1,104,753	1,110,072	1,919,108	1,236,673	1,165,332
08 **TOTAL FEDERAL**	**21,256,269**	**9,693,736**	**5,074,571**	**4,340,650**	**4,517,472**
STATE					
09 LOTTERY	1,760,434	2,414,675	2,292,581	1,979,821	1,711,604
10 ADULT EDUCATION BLOCK GRANT	423,281	381,594	315,910	311,495	586,835
11 BASIC NEEDS CENTERS AND STAFFING SUPPORT	131,402	102,422	26,171	31,882	581,458
12 CALIFORNIA COLLEGE PROMISE GRANT	-	-	-	-	150,630
13 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	286,440	346,880	361,525	338,711	454,372
14 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	98,173	102,924	98,238	84,861	82,858
15 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	-	437,746	-	-
16 COMMON COURSE NUMBERING	-	-	-	44,980	-
17 COVID-19 RECOVERY BLOCK GRANT-STATE	1,184,232	1,651,628	360,262	5,210,265	6,968,620
18 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,463,342	3,063,175	3,147,506	3,008,531	3,026,907
19 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,279,396	1,303,986	1,400,982	1,392,208	1,383,675
20 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	-	130,137
21 FINANCIAL AID TECHNOLOGY-ONGOING	68,134	68,134	44,464	43,762	63,992
22 GUIDED PATHWAYS	-	279,727	-	-	-
23 LGBTQ+ FUNDING	-	-	-	-	146,046
24 MENTAL HEALTH SERVICES	72,505	368,582	356,803	307,675	432,351
25 NEXTUP	-	100,987	-	-	762,991
26 NURSING EDUCATION PROGRAM SUPPORT	249,763	251,070	209,034	129,320	154,189
27 NURSING EDUCATION PROGRAM SUPPORT - ONE-TIME				15,907	-
28 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	812,580	307,884	-	-	-
29 RETENTION AND ENROLLMENT OUTREACH	351,353	428,680	227,518	-	-
30 SFAA-STUDENT FINANCIAL AID ADMIN	704,127	1,038,381	995,438	883,896	937,252
31 SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	-	-	-	248,020	-
32 STRONG WORKFORCE PROGRAM-LOCAL	-	-	94,911	124,473	-
33 STUDENT EQUITY AND ACHIEVEMENT	3,233,808	4,057,568	5,335,805	8,375,236	9,735,824
34 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	-	11,627	-	-
35 UNDOCUMENTED RESOURCES LIAISONS	-	57,247	20,095	47,267	141,917
36 VETERANS RESOURCE CENTER-ONGOING	-	-	-	-	114,434
37 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,062,402	837,041	915,027	1,039,558	907,390
38 STATE CARRYOVERS	11,832,174	11,985,260	13,781,833	12,222,227	12,761,558
39 OTHER STATE	73,327	513,465	486,338	364,504	2,640,851
40 **TOTAL STATE**	**26,086,873**	**29,661,310**	**30,919,814**	**36,204,599**	**43,875,891**
LOCAL					
41 COMMUNITY SERVICES	237,395	194,090	867,656	1,829,836	1,680,561
42 CONSOLIDATED CONTRACT ED-LOCAL	77,755	76,000	56,000	84,580	85,000
43 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	-	70,000	-	70,000
44 HEALTH FEES	1,259,241	1,445,688	1,674,397	1,721,572	1,651,603
45 PARKING FEES	151,294	150,993	143,390	700,085	705,077
46 PICO PROMISE	145,566	149,214	226,971	230,586	230,586
47 DONATIONS-KCRW	1,575,938	1,717,785	1,677,923	1,604,900	3,976,503
48 RADIO GRANTS	1,165,527	1,184,574	1,223,245	1,227,288	-
49 LOCAL CARRYOVERS	484,430	479,605	738,726	1,384,240	1,393,796
50 OTHER LOCAL	3,517,240	4,629,902	4,988,243	5,052,624	5,232,815
51 **TOTAL LOCAL**	**8,614,386**	**10,027,851**	**11,666,551**	**13,835,711**	**15,025,941**
TRANSFERS					
52 HEERF BACKFILL OF LOST REVENUES	2,567,410	-	-	-	-
53 **TOTAL TRANSFERS**	**2,567,410**	**-**	**-**	**-**	**-**
54 **TOTAL REVENUE**	**58,524,938**	**49,382,897**	**47,660,936**	**54,380,960**	**63,419,304**
55 BEGINNING BALANCE	9,950,497	12,632,636	14,352,543	14,650,599	14,779,827
56 ADJUSTMENT TO BEGINNING BALANCE	-	-	-	-	-
57 **TOTAL FUNDS AVAILABLE**	**68,475,435**	**62,015,533**	**62,013,479**	**69,031,559**	**78,199,131**

RESTRICTED GENERAL FUND 01.3
2025-2026 ADOPTED EXPENDITURE BUDGET

	ACCOUNTS	2021-2022 ACTUAL EXPENDITURES	2022-2023 ACTUAL EXPENDITURES	2023-2024 ACTUAL EXPENDITURES	2024-2025 ACTUAL EXPENDITURES	2025-2026 ADOPTED BUDGET
01	INSTRUCTION	-	-	-	-	121,198
02	MANAGEMENT	1,481,843	1,333,480	1,777,662	2,217,093	2,547,723
03	NON-INSTRUCTION	2,651,564	2,854,992	3,132,439	3,264,822	3,704,481
04	HOURLY INSTRUCTION	-	-	94,236	28,567	-
05	HOURLY NON-INSTRUCTION	6,351,085	7,092,301	7,819,264	8,309,718	7,780,589
06	**TOTAL ACADEMIC**	**10,484,492**	**11,280,773**	**12,823,601**	**13,820,200**	**14,153,991**
07	CLASSIFIED REGULAR	4,461,338	5,274,114	5,233,858	5,221,825	6,085,566
08	CLASSIFIED MANAGERS	502,348	667,107	463,386	491,683	565,215
09	CLASS REG INSTRUCTION	8,775	54,045	5,214	119,239	339,761
10	CLASSIFIED HOURLY	1,893,933	2,861,375	2,878,204	3,101,622	3,139,481
11	CLASS HRLY INSTRUCTION	156,016	120,842	159,345	124,675	362,972
12	**TOTAL CLASSIFIED**	**7,022,410**	**8,977,483**	**8,740,007**	**9,059,044**	**10,492,995**
13	BENEFITS HOLDING ACCOUNT	-	-	-	-	10,146,909
14	STRS	1,173,082	1,433,635	1,767,386	1,909,871	-
15	STATE ON-BEHALF PENSION CONTRIB TO STRS	1,062,402	837,041	915,027	1,039,558	-
16	PERS	1,217,321	1,640,481	1,697,320	1,789,104	-
17	OASDI/MEDICARE	598,587	704,793	692,812	726,802	-
18	H/W	2,003,526	2,204,677	2,561,018	2,906,342	-
19	SUI	81,758	87,687	9,628	10,171	-
20	WORKERS' COMP.	307,294	393,248	392,865	404,906	-
21	ALTERNATIVE RETIREMENT	126,760	125,716	81,524	115,596	-
22	SUPPLEMENTAL RETIREMENT PLAN	45,812	30,118	30,118	30,118	-
23	**TOTAL BENEFITS**	**6,616,542**	**7,457,396**	**8,147,698**	**8,932,468**	**10,146,909**
24	**TOTAL SUPPLIES**	**1,460,541**	**1,285,224**	**1,848,372**	**1,557,490**	**1,767,750**
25	CONTRACTS/SERVICES	8,061,670	6,601,457	7,704,077	9,359,188	17,314,236
26	INSURANCE	2,710,270	3,497,972	4,001,783	4,145,956	3,855,291
27	UTILITIES	51,787	51,633	46,345	41,913	101,000
28	**TOTAL SERVICES**	**10,823,727**	**10,151,062**	**11,752,205**	**13,547,057**	**21,270,527**
29	BLDG & SITES	-	-	-	62,890	105,000
30	EQUIPMENT/LEASE PURCHASE	2,765,056	2,980,246	2,823,169	1,559,655	2,967,057
31	**TOTAL CAPITAL**	**2,765,056**	**2,980,246**	**2,823,169**	**1,622,545**	**3,072,057**
32	**TOTAL EXPENDITURES**	**39,172,768**	**42,132,184**	**46,135,052**	**48,538,804**	**60,904,229**
33	HEERF BACKFILL OF LOST REVENUES	16,018,561	4,869,805	-	-	-
34	OTHER OUTGO - RECOVERY BLOCK GRANT	-	-	-	4,816,128	949,470
35	OTHER OUTGO - STUDENT AID	457,267	482,133	809,680	723,127	1,348,823
36	OTHER OUTGO - TRANSFERS	194,203	178,868	418,148	173,673	213,006
37	**TOTAL OTHER OUTGO**	**16,670,031**	**5,530,806**	**1,227,828**	**5,712,928**	**2,511,299**
38	**TOTAL EXPENDITURES & OTHER OUTGO**	**55,842,799**	**47,662,990**	**47,362,880**	**54,251,732**	**63,415,528**
39	CONTINGENCY RESERVE	12,632,636	14,352,543	14,650,599	14,779,827	14,783,603
40	**TOTAL**	**68,475,435**	**62,015,533**	**62,013,479**	**69,031,559**	**78,199,131**

CAPITAL OUTLAY FUND 40.0
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
	REVENUE			
	STATE			
01	STATE CARRYOVERS	5,217,584	1,956,616	3,260,969
02	STATE CAPITAL OUTLAY	6,500,000	3,126,573	3,000,000
03	**TOTAL STATE**	**11,717,584**	**5,083,189**	**6,260,969**
	LOCAL			
04	INTEREST	854,000	622,064	761,015
05	NON-RESIDENT CAPITAL CHARGE	1,965,037	1,828,584	1,691,895
06	PROPERTY TAX - RDA PASS THRU	2,850,000	2,819,254	2,900,000
07	RENTS	571,350	665,490	392,403
08	**TOTAL LOCAL**	**6,240,387**	**5,935,392**	**5,745,313**
09	OTHER FINANCING SOURCES	-	-	-
10	**TOTAL OTHER FINANCING SOURCES**	**-**	**-**	**-**
11	**TOTAL REVENUES**	**17,957,971**	**11,018,581**	**12,006,282**
	EXPENDITURES			
12	CLASSIFIED MANAGERS	-	634,059	641,464
13	BENEFITS	-	298,876	310,820
14	SUPPLIES	260,000	320,307	395,000
15	CONTRACT SERVICES	3,447,949	2,608,930	5,371,031
16	CAPITAL OUTLAY	26,277,926	5,402,491	19,069,789
17	**TOTAL EXPENDITURES**	**29,985,875**	**9,264,663**	**25,788,104**
18	**OPERATING SURPLUS/(DEFICIT)**	**(12,027,904)**	**1,753,918**	**(13,781,822)**
19	**BEGINNING BALANCE**	12,027,904	12,027,904	13,781,822
20	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
21	**ENDING FUND BALANCE**	**-**	**13,781,822**	**-**

MEASURE AA FUND 42.4
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
	REVENUE			
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	222,000	228,294	219,000
03	**TOTAL REVENUE**	**222,000**	**228,294**	**219,000**
	EXPENDITURES			
04	SUPPLIES	-	-	-
05	CONTRACT SERVICES	60,000	-	5,000
06	CAPITAL OUTLAY	6,093,758	817,776	5,556,276
07	**TOTAL EXPENDITURES**	**6,153,758**	**817,776**	**5,561,276**
08	**OPERATING SURPLUS/(DEFICIT)**	**(5,931,758)**	**(589,482)**	**(5,342,276)**
09	**BEGINNING BALANCE**	5,931,758	5,931,758	5,342,276
10	**ENDING FUND BALANCE**	**-**	**5,342,276**	**-**

MEASURE V FUND 42.5
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
	REVENUE			
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	6,718,000	7,079,988	6,854,000
03	**TOTAL REVENUE**	**6,718,000**	**7,079,988**	**6,854,000**
	EXPENDITURES			
04	SUPPLIES	265,000	352,920	400,000
05	CONTRACT SERVICES	950,000	307,458	1,350,000
06	CAPITAL OUTLAY	193,196,304	23,025,306	176,191,608
07	**TOTAL EXPENDITURES**	**194,411,304**	**23,685,684**	**177,941,608**
08	**OPERATING SURPLUS/(DEFICIT)**	**(187,693,304)**	**(16,605,696)**	**(171,087,608)**
09	**BEGINNING BALANCE**	187,693,304	187,693,304	171,087,608
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10	**ENDING FUND BALANCE**	**-**	**171,087,608**	**-**

INTEREST AND REDEMPTION FUND 48.0
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
01	**BEGINNING BALANCE**	47,680,172	47,680,172	46,993,059
02	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03	**ADJUSTED BEGINNING BALANCE**	**47,680,172**	**47,680,172**	**46,993,059**
	REVENUE			
04	FEDERAL REVENUES	-	-	-
05	STATE REVENUES	-	53,283	-
06	VOTER INDEBTED TAXES	54,052,185	54,613,886	59,210,910
07	**TOTAL REVENUE**	**54,052,185**	**54,667,169**	**59,210,910**
08	**TOTAL FUNDS AVAILABLE**	**101,732,357**	**102,347,341**	**106,203,969**
	EXPENDITURES			
09	DEBT REDEMPTION	23,386,343	23,386,342	25,613,938
10	DEBT INTEREST AND OTHER SERVICE CHARGES	31,967,939	31,967,940	32,117,084
11	**TOTAL EXPENDITURES**	**55,354,282**	**55,354,282**	**57,731,022**
12	**ENDING FUND BALANCE**	**46,378,075**	**46,993,059**	**48,472,947**

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
	REVENUE			
01	FEDERAL PELL AND SEOG GRANTS	33,104,350	36,418,870	42,894,024
02	FEDERAL DIRECT LOANS	8,250,000	7,479,001	8,250,000
03	CALIFORNIA CHAFEE GRANT	280,000	145,000	280,000
04	CAL GRANTS	4,177,500	4,490,588	5,077,500
05	DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,805	41
06	EARLY ACTION EMERGENCY STUDENT AID	3,531	-	-
07	EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	27,153	27,153	-
08	MIDDLE CLASS SCHOLARSHIP	100,000	5,590	100,000
09	SANTA MONICA COLLEGE PROMISE	4,521,346	2,037,601	4,492,670
10	STUDENT SUCCESS COMPLETION	14,575,234	9,125,666	14,186,797
11	TRANSFER	160,000	167,365	190,000
12	**TOTAL REVENUE**	**65,228,960**	**59,926,639**	**75,471,032**
	EXPENDITURES			
13	FINANCIAL AID	65,228,960	59,926,639	75,471,032
14	**TOTAL EXPENDITURES**	**65,228,960**	**59,926,639**	**75,471,032**
15	**ENDING FUND BALANCE**	**-**	**-**	**-**

SCHOLARSHIP TRUST FUND 75.0 2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET				
	ACCOUNTS	**2024-2025 ADOPTED BUDGET**	**2024-2025 ACTUAL**	**2025-2026 ADOPTED BUDGET**
01	**BEGINNING BALANCE**	**15,000**	**15,000**	**15,000**
	REVENUE			
02	TRANSFER	30,000	30,000	30,000
03	**TOTAL REVENUE**	**30,000**	**30,000**	**30,000**
04	**TOTAL FUNDS AVAILABLE**	**45,000**	**45,000**	**45,000**
	EXPENDITURES			
05	SCHOLARSHIP	30,000	30,000	30,000
06	**TOTAL EXPENDITURES**	**30,000**	**30,000**	**30,000**
07	**ENDING FUND BALANCE**	**15,000**	**15,000**	**15,000**

AUXILIARY FUND
2025-2026 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2024-2025 ADOPTED BUDGET	2024-2025 ACTUAL	2025-2026 ADOPTED BUDGET
01	**BEGINNING BALANCE**	574,283	574,283	482,952
02	ADJ. TO BEG. BALANCE	-	-	-
03	**ADJUSTED BEGINNING BALANCE**	**574,283**	**574,283**	**482,952**
	REVENUE			
04	GROSS SALES	2,113,000	1,900,615	6,043,879
05	LESS: COST OF GOODS	(1,393,000)	(1,379,741)	(5,171,770)
06	NET	720,000	520,874	872,109
07	VENDOR INCOME	525,000	627,214	525,000
08	AUXILIARY PROGRAM INCOME	201,500	351,890	203,000
09	NET INCOME	1,446,500	1,499,978	1,600,109
10	INTEREST	305,000	358,143	309,510
11	TRANSFER IN	742,934	693,577	256,096
12	**TOTAL REVENUE**	**2,494,434**	**2,551,698**	**2,165,715**
13	**TOTAL FUNDS AVAILABLE**	**3,068,717**	**3,125,981**	**2,648,667**
	EXPENDITURES			
14	STAFFING	1,084,361	1,075,473	894,361
15	FRINGE BENEFITS	506,973	492,070	450,954
16	OPERATING	963,035	1,075,486	828,835
17	**TOTAL EXPENDITURES**	**2,554,369**	**2,643,029**	**2,174,150**
18	**ENDING FUND BALANCE**	**514,348**	**482,952**	**474,517**

OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2025

	ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01	**BEGINNING BALANCE**	**-**	**1,496,721**	**1,730,957**	**2,160,034**	**2,160,732**	**2,411,648**	**3,381,152**	**4,345,509**	**5,936,276**	**6,560,495**
	INCREASES/(DECREASES) IN FUNDS:										
02	CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03	INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04	DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05	ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06	INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07	**ENDING FUND BALANCE**	**1,496,721**	**1,730,957**	**2,160,034**	**2,160,732**	**2,411,648**	**3,381,152**	**4,345,509**	**5,936,276**	**6,560,495**	**7,079,191**

	ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL 17-YR PERIOD
08	**BEGINNING BALANCE**	**7,079,191**	**7,513,223**	**7,775,299**	**9,907,907**	**8,577,511**	**9,124,172**	**10,121,400**	**-**
	INCREASES/(DECREASES) IN FUNDS:								
09	CONTRIBUTIONS	-	-	-	-	-	-	-	4,496,996
10	INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	1,005,254	1,249,241	6,950,321
11	DISBURSEMENTS	-	-	-	-	-	-	-	-
12	ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(4,636)	(3,466)	(55,230)
13	INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(3,390)	(4,413)	(29,325)
14	**ENDING FUND BALANCE**	**7,513,223**	**7,775,299**	**9,907,907**	**8,577,511**	**9,124,172**	**10,121,400**	**11,362,762**	**11,362,762**

Balance as of August 22, 2025 is $11,724,156.