

UNRESTRICTED GENERAL FUND 01.0

2023-2024 REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	-	134,326
02 TOTAL FEDERAL	134,326	-	134,326
STATE			
03 GENERAL APPORTIONMENT	68,892,550	17,833,745	68,892,550
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	33,170,821	8,292,705	33,170,821
05 COLA	12,681,216	4,023,273	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	169,988	169,988
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(168,768)	(168,768)
08 HOMEOWNERS EXEMPT	88,193	-	88,193
09 STATE LOTTERY REVENUE	3,617,649	-	3,617,649
10 MANDATED PROGRAM COSTS	612,976	-	612,976
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,611,482	-	6,611,482
12 OTHER STATE	7,040,522	1,006,594	7,040,522
13 TOTAL STATE	132,715,409	31,157,537	132,716,629
LOCAL			
14 PROP TAX SHIFT (ERAF)	13,125,059	78,178	13,125,059
15 SECURED TAX	19,133,132	-	19,133,132
16 SUPPLEMENTAL TAXES	645,463	83,168	645,463
17 UNSECURED TAX	651,305	548,224	651,305
18 PRIOR YRS TAXES	1,189,696	447,448	1,189,696
19 PROPERTY TAX - RDA PASS THRU	2,245,822	-	2,245,822
20 PROPERTY TAX - RDA RESIDUAL	4,301,072	-	4,301,072
21 RENTS	150,000	7,320	150,000
22 INTEREST	1,767,000	-	1,767,000
23 ENROLLMENT FEES	11,050,603	5,676,674	11,050,603
24 UPPER DIVISION FEES	74,844	23,268	74,844
25 STUDENT RECORDS	87,000	1,709	87,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	24,526,528	11,956,109	24,526,528
27 OTHER STUDENT FEES & CHARGES	73,700	34,236	73,700
28 F1 APPLICATION FEES	215,200	44,584	215,200
29 OTHER LOCAL	2,187,629	44,718	2,187,629
30 STUDENT BENEFITS FEE	1,424,800	499,199	1,424,800
31 PARKING FINES	-	6,997	-
32 TOTAL LOCAL	82,848,853	19,451,832	82,848,853
33 TOTAL REVENUE	215,698,588	50,609,369	215,699,808
34 TRANSFER IN	548,781	13,706	548,781
35 SALE OF EQUIPMENT AND SUPPLIES	-	-	-
36 TOTAL OTHER FINANCING SOURCES	548,781	13,706	548,781
37 TOTAL REVENUE AND TRANSFERS	216,247,369	50,623,075	216,248,589

UNRESTRICTED GENERAL FUND 01.0
2023-2024 EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	36,950,467	4,746,658	36,950,467
02 ACADEMIC MANAGERS	7,696,699	1,357,273	7,696,699
03 NON-INSTRUCTION	9,543,312	1,203,550	9,543,312
04 HOURLY INSTRUCTION	31,554,459	6,321,156	31,554,459
05 HOURLY NON-INSTRUCTION	6,314,412	1,113,766	6,314,412
06 VACANT POSITIONS	342,791	-	342,791
07 VACANCY SAVINGS	(226,242)	-	(226,242)
08 TOTAL ACADEMIC	92,175,898	14,742,403	92,175,898
09 CLASSIFIED REGULAR	29,073,356	5,020,533	29,073,356
10 CLASSIFIED MANAGERS	7,664,242	1,292,057	7,664,242
11 CLASS REG INSTRUCTION	4,696,086	626,004	4,696,086
12 CLASSIFIED HOURLY	900,813	403,188	900,813
13 CLASS HRLY INSTRUCTION	493,597	58,395	493,597
14 VACANT POSITIONS	1,444,940	-	1,444,940
15 VACANCY SAVINGS	(953,660)	-	(953,660)
16 TOTAL CLASSIFIED	43,319,374	7,400,177	43,319,374
17 STRS	13,648,545	2,148,132	13,648,545
18 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,611,482	-	6,611,482
19 PERS	12,669,463	2,450,127	12,669,463
20 OASDI/MEDICARE	4,890,499	909,476	4,890,499
21 H/W	19,643,615	405,118	19,643,615
22 RETIREES' H/W	5,391,234	1,766,001	5,391,234
23 SUI	171,312	11,817	171,312
24 WORKERS' COMPENSATION	2,535,016	413,936	2,535,016
25 ALTERNATIVE RETIREMENT	592,796	84,406	592,796
26 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
27 BENEFITS RELATED TO VACANT POSITIONS	625,706	-	625,706
28 BENEFITS RELATED TO VACANCY SAVINGS	(412,966)	-	(412,966)
29 TOTAL BENEFITS	67,676,109	9,498,420	67,676,109
30 SUPPLIES	881,546	191,082	881,546
31 TOTAL SUPPLIES	881,546	191,082	881,546
32 CONTRACTS/SERVICES	11,903,922	2,775,115	11,903,922
33 INSURANCE	1,874,811	1,481,050	1,874,811
34 UTILITIES	5,122,108	936,450	5,122,108
35 TOTAL SERVICES	18,900,841	5,192,615	18,900,841
36 EQUIPMENT	-	-	-
37 TOTAL CAPITAL	-	-	-
38 TOTAL EXPENDITURES	222,953,768	37,024,697	222,953,768
39 OTHER OUTGO - TRANSFERS	222,658	30,224	222,658
40 OTHER OUTGO - STUDENT AID	40,000	-	40,000
41 TOTAL TRANSFERS/FINANCIAL AID	262,658	30,224	262,658
42 TOTAL EXPENDITURES & TRANSFERS	223,216,426	37,054,921	223,216,426

**UNRESTRICTED GENERAL FUND 01.0
2023-2024 FUND BALANCE BUDGET**

ACCOUNTS		2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	216,181,256	50,621,855	216,181,256
02	TOTAL EXPENDITURES AND TRANSFERS	221,525,850	36,722,885	221,525,850
03	VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,413,437	-	2,413,437
04	VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,592,868)	-	(1,592,868)
05	OPERATING SURPLUS/(DEFICIT)	(6,165,163)	13,898,970	(6,165,163)
ONE-TIME ITEMS				
06	PRIOR YEAR APPORTIONMENT ADJ	-	1,220	1,220
07	PART-TIME FACULTY OFFICE HOURS - ONE-TIME	66,113	-	66,113
08	ONE-TIME BUDGET AUGMENTATION	(870,007)	(332,036)	(870,007)
09	OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,969,057)	13,568,154	(6,967,837)
10	BEGINNING BALANCE	34,022,513	34,022,513	34,022,513
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
11	CONTINGENCY RESERVE/ENDING FUND BALANCE	27,053,456	47,590,667	27,054,676
12	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	128.43%	12.12%

DESIGNATION OF FUND BALANCE

ACCOUNTS		2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
13	UNDESIGNATED FUND BALANCE	26,265,176	46,802,387	26,266,396
14	UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	11.77%	126.31%	11.77%
DESIGNATED RESERVE FOR:				
15	RESERVE FOR FUTURE STRS AND PERS INCREASES	788,280	788,280	788,280
16	TOTAL	788,280	788,280	788,280
17	DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.35%	2.13%	0.35%
18	TOTAL ENDING FUND BALANCE	27,053,456	47,590,667	27,054,676
19	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	128.43%	12.12%

** Chancellor's Office recommended ratio is 5%.

**RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	500,000	-	500,000
02 PERKINS IV TITLE I-C	1,044,921	-	1,044,921
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	66,044	-	66,044
04 FEDERAL CARRYOVERS	2,293,308	-	2,293,308
05 OTHER FEDERAL	2,790,418	-	2,790,418
06 TOTAL FEDERAL	6,694,691	-	6,694,691
STATE			
07 LOTTERY	1,471,586	-	1,471,586
08 ADULT EDUCATION BLOCK GRANT	542,109	135,527	542,109
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	657,904	184,213	657,904
10 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	101,092	28,306	101,092
11 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	450,473	126,132	450,473
12 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	1,181,303	330,765	1,181,303
13 COVID-19 RESPONSE BLOCK GRANT-STATE	12,539,147	12,539,147	12,539,147
14 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,147,506	881,302	3,147,506
15 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,517,363	424,862	1,517,363
16 EQUAL EMPLOYMENT OPPORTUNITY	138,888	38,889	138,888
17 FINANCIAL AID TECHNOLOGY-ONGOING	67,287	18,840	67,287
18 MENTAL HEALTH SERVICES	521,635	146,058	521,635
19 NEXTUP	1,097,899	307,412	1,097,899
20 NURSING EDUCATION PROGRAM SUPPORT	213,410	59,755	213,410
21 RETENTION AND ENROLLMENT OUTREACH	653,109	182,871	653,109
22 SFAA-STUDENT FINANCIAL AID ADMIN	995,438	278,723	995,438
23 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	2,726,031	9,735,824
24 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	48,695	48,695	48,695
25 UNDOCUMENTED RESOURCES LIAISONS	154,343	43,216	154,343
26 VETERANS RESOURCE CENTER-ONGOING	114,434	32,042	114,434
27 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,027,325	-	1,027,325
28 STATE CARRYOVERS	21,768,064	20,600,537	21,768,064
29 OTHER STATE	153,000	57,375	153,000
30 TOTAL STATE	58,297,834	39,190,698	58,297,834
LOCAL			
31 COMMUNITY SERVICES	568,435	41,870	568,435
32 CONSOLIDATED CONTRACT ED-LOCAL	80,000	-	80,000
33 HEALTH FEES	1,617,633	757,314	1,617,633
34 PARKING FEES	200,000	6,653	200,000
35 PICO PROMISE	226,971	113,486	226,971
36 DONATIONS-KCRW	2,556,646	161,273	2,556,646
37 RADIO GRANTS	1,163,913	51,077	1,163,913
38 LOCAL CARRYOVERS	1,445,366	1,293,882	1,445,366
39 OTHER LOCAL	5,447,910	2,396,116	5,447,910
40 TOTAL LOCAL	13,306,874	4,821,671	13,306,874
41 TOTAL REVENUES	78,299,399	44,012,369	78,299,399
42 TRANSFER IN	-	-	-
43 TOTAL REVENUE AND TRANSFERS	78,299,399	44,012,369	78,299,399

**RESTRICTED GENERAL FUND 01.3
2023-2024 EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	-	-	-
02 MANAGEMENT	2,508,288	243,521	2,508,288
03 NON-INSTRUCTION	4,375,221	393,399	4,375,221
04 HOURLY INSTRUCTION	-	-	-
05 HOURLY NON-INSTRUCTION	9,895,907	1,346,037	9,895,907
06 TOTAL ACADEMIC	16,779,416	1,982,957	16,779,416
07 CLASSIFIED REGULAR	6,726,231	897,067	6,726,231
08 CLASSIFIED MANAGERS	764,172	88,140	764,172
09 CLASS REG INSTRUCTION	-	5,214	-
10 CLASSIFIED HOURLY	8,741,028	346,261	8,741,028
11 CLASS HRLY INSTRUCTION	242,417	15,917	242,417
12 TOTAL CLASSIFIED	16,473,848	1,352,599	16,473,848
13 BENEFITS HOLDING ACCOUNT	10,867,821		10,007,918
14 STRS	-	260,726	260,726
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	290,212	290,212
17 OASDI/MEDICARE	-	132,417	132,417
18 H/W	-	63,765	63,765
19 SUI	-	1,640	1,640
20 WORKERS' COMP.	-	61,789	61,789
21 ALTERNATIVE RETIREMENT	-	19,236	19,236
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	30,118
23 TOTAL BENEFITS	10,867,821	859,903	10,867,821
24 TOTAL SUPPLIES	1,367,980	298,102	1,367,980
25 CONTRACTS/SERVICES	23,145,647	3,114,751	23,145,647
26 INSURANCE	4,008,000	8,186	4,008,000
27 UTILITIES	158,500	6,190	158,500
28 TOTAL SERVICES	27,312,147	3,129,127	27,312,147
29 BLDG & SITES	100,000	16,061	100,000
30 EQUIPMENT/LEASE PURCHASE	3,891,647	55,565	3,891,647
31 TOTAL CAPITAL	3,991,647	71,626	3,991,647
32 TOTAL EXPENDITURES	76,792,859	7,694,314	76,792,859
33 OTHER OUTGO - STUDENT AID	1,434,210	29,916	1,434,210
34 OTHER OUTGO - TRANSFERS	516,123	13,706	516,123
35 TOTAL OTHER OUTGO	1,950,333	43,622	1,950,333
36 TOTAL EXPENDITURES & OTHER OUTGO	78,743,192	7,737,936	78,743,192

**RESTRICTED GENERAL FUND 01.3
2023-2024 FUND BALANCE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	78,299,399	44,012,369	78,299,399
02 TOTAL EXPENDITURES AND TRANSFERS	78,743,192	7,737,936	78,743,192
03 OPERATING SURPLUS/(DEFICIT)	(443,793)	36,274,433	(443,793)
04 BEGINNING BALANCE	14,352,543	14,352,543	14,352,543
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	13,908,750	50,626,976	13,908,750
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	17.66%	654.27%	17.66%

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL CARRYOVER			
01 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	31,732	-	31,732
02 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	155,823	-	155,823
03 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	278,733	-	278,733
04 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	969,738	-	969,738
05 NAVIGATING THE PATHWAY TO SUCCESS	740,609	-	740,609
06 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	42,968	-	42,968
07 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	73,705	-	73,705
08 TOTAL FEDERAL CARRYOVER	2,293,308	-	2,293,308
FEDERAL CURRENT YEAR			
09 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	-	147,890
10 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	-	364,000
11 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	575,581	-	575,581
12 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	990,073	-	990,073
13 NAVIGATING THE PATHWAY TO SUCCESS	600,000	-	600,000
14 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	112,874	-	112,874
15 TOTAL FEDERAL CURRENT YEAR	2,790,418	-	2,790,418
16 GRAND TOTAL - FEDERAL	5,083,726	-	5,083,726
STATE - CARRYOVER			
17 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	126,644	89,144	126,644
18 AWARD FOR INNOVATION IN HIGHER EDUCATION	397,103	397,103	397,103
19 BASIC NEEDS CENTERS AND STAFFING SUPPORT	485,040	485,040	485,040
20 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	757,668	757,668	757,668
21 CALIFORNIA ADULT EDUCATION PROGRAM	107,771	107,771	107,771
22 CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	1,500	1,500	1,500
23 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	61,041	61,040	61,041
24 CLASSIFIED PROFESSIONAL DEVELOPMENT	87,202	87,202	87,202
25 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	15,842	15,842	15,842
26 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	21	21	21
27 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	150,000	150,000
28 DREAM RESOURCE LIAISON SUPPORT ALLOCATION	98,726	98,726	98,726
29 EOPS-EXTENDED OPPORTUNITY PROG & SERV	167,207	167,206	167,207
30 EQUAL EMPLOYMENT OPPORTUNITY	279,796	279,796	279,796
31 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	154,921	154,921	154,921
32 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	150,000	150,000
33 FINANCIAL AID TECHNOLOGY ONE-TIME	1,180	1,179	1,180
34 GUIDED PATHWAYS	490,301	490,301	490,301
35 HIGHER EDUCATION STUDENT HOUSING	51,679	51,679	51,679
36 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	3,080	3,080	3,080
37 LEARNING ALIGNED EMPLOYMENT PROGRAM	5,244,100	5,244,100	5,244,100
38 LGBTQ+ FUNDING	149,471	149,471	149,471
39 LIBRARY SERVICES PLATFORM	26	26	26
40 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	200,000	200,000	200,000

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
<i>CONTINUATION</i>			
41 MENTAL HEALTH PROGRAM	110,761	110,760	110,761
42 NEXT-UP	847,510	847,510	847,510
43 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,537,283	1,537,283	1,537,283
44 RETENTION AND ENROLLMENT (SB 85)	741,397	741,397	741,397
45 RISING SCHOLARS NETWORK PROGRAM	39,182	20,057	39,182
46 STRONG WORKFORCE PROGRAM	1,986,297	1,986,297	1,986,297
47 STRONG WORKFORCE PROGRAM - REGIONAL	1,110,898	-	1,110,898
48 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	5,678,256	5,678,256	5,678,256
49 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	46,760	46,760	46,760
50 VETERANS RESOURCE CENTER - ONGOING	308,784	308,784	308,784
51 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	617
52 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	180,000	180,000	180,000
53 TOTAL STATE CARRYOVER	21,768,064	20,600,537	21,768,064
STATE - CURRENT YEAR			
54 RISING SCHOLARS NETWORK PROGRAM	153,000	57,375	153,000
55 TOTAL STATE CURRENT YEAR	153,000	57,375	153,000
56 GRAND TOTAL - STATE	21,921,064	20,657,912	21,921,064
LOCAL CARRYOVER			
57 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
58 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	949,306	949,306	949,306
59 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	100,405	-	100,405
60 INNOVATION AND EFFECTIVENESS GRANT	169,577	169,576	169,577
61 KCRW - CORPORATION FOR PUBLIC BROADCASTING	51,078	-	51,078
62 TOTAL - LOCAL CARRYOVER	1,445,366	1,293,882	1,445,366
LOCAL-CURRENT YEAR			
63 AQUACULTURE CERTIFICATE PROGRAM	175,000	-	175,000
64 F1 INSURANCE	4,000,000	2,396,116	4,000,000
65 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	7,500	-	7,500
66 SMC PERFORMING ARTS CENTER	1,265,410	-	1,265,410
67 TOTAL LOCAL-CURRENT YEAR	5,447,910	2,396,116	5,447,910
68 GRAND TOTAL - LOCAL	6,893,276	3,689,998	6,893,276

CAPITAL OUTLAY FUND 40.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	109,543	-	109,543
02 STATE CARRYOVERS	9,438,806	9,438,806	9,438,806
03 STATE CAPITAL OUTLAY	12,900,000	-	12,900,000
04 TOTAL STATE	22,448,349	9,438,806	22,448,349
LOCAL			
05 INTEREST	670,000	-	670,000
06 NON-RESIDENT CAPITAL CHARGE	1,887,063	889,230	1,887,063
07 PROPERTY TAX - RDA PASS THRU	2,400,000	-	2,400,000
08 RENTS	703,000	500,000	703,000
09 TOTAL LOCAL	5,660,063	1,389,230	5,660,063
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	28,108,412	10,828,036	28,108,412
EXPENDITURES			
13 SUPPLIES	60,000	47,293	60,000
14 CONTRACT SERVICES	3,888,000	1,275,813	3,888,000
15 CAPITAL OUTLAY	33,615,418	1,447,897	33,615,418
16 TOTAL EXPENDITURES	37,563,418	2,771,003	37,563,418
17 OPERATING SURPLUS/(DEFICIT)	(9,455,006)	8,057,033	(9,455,006)
18 BEGINNING BALANCE	9,455,006	9,455,006	9,455,006
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	17,512,039	-

**MEASURE AA FUND 42.4
2023-2024 REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	186,000	-	186,000
03 TOTAL REVENUE	186,000	-	186,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	100,000	-	100,000
06 CAPITAL OUTLAY	5,817,435	4,600	5,817,435
07 TOTAL EXPENDITURES	5,917,435	4,600	5,917,435
08 OPERATING SURPLUS/(DEFICIT)	(5,731,435)	(4,600)	(5,731,435)
09 BEGINNING BALANCE	5,731,435	5,731,435	5,731,435
10 ENDING FUND BALANCE	-	5,726,835	-

MEASURE V FUND 42.5
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	5,282,000	-	5,282,000
03 TOTAL REVENUE	5,282,000	-	5,282,000
EXPENDITURES			
04 SUPPLIES	15,000	2,652	15,000
05 CONTRACT SERVICES	675,000	44,443	675,000
06 CAPITAL OUTLAY	209,365,650	1,930,847	209,365,650
07 TOTAL EXPENDITURES	210,055,650	1,977,942	210,055,650
08 OPERATING SURPLUS/(DEFICIT)	(204,773,650)	(1,977,942)	(204,773,650)
09 BEGINNING BALANCE	204,773,650	204,773,650	204,773,650
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10 ENDING FUND BALANCE	-	202,795,708	-

STUDENT FINANCIAL AID FUND 74.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,938,327	5,805,324	32,938,327
02 FEDERAL DIRECT LOANS	3,300,000	228,559	3,300,000
03 HEERF III-ARP-STUDENT AID	-	-	-
04 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
05 EARLY ACTION EMERGENCY STUDENT AID	207,211	207,211	207,211
06 CAL GRANTS	3,177,500	20,188	3,177,500
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	193,153	193,153	193,153
08 SANTA MONICA COLLEGE PROMISE	4,107,516	4,107,516	4,107,516
09 STUDENT SUCCESS COMPLETION	10,875,314	10,875,314	10,875,314
10 CALIFORNIA CHAFEE GRANT	250,000	-	250,000
11 TRANSFER	160,000	224	160,000
12 TOTAL REVENUE	55,238,867	21,467,335	55,238,867
EXPENDITURES			
13 FINANCIAL AID	55,238,867	12,845,966	55,238,867
14 TOTAL EXPENDITURES	55,238,867	12,845,966	55,238,867
15 ENDING FUND BALANCE	-	8,621,369	-

SCHOLARSHIP TRUST FUND 75.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	30,000	30,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	15,000	30,000
06 TOTAL EXPENDITURES	30,000	15,000	30,000
07 ENDING FUND BALANCE	15,000	30,000	15,000

AUXILIARY FUND
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	September 30, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
01 BEGINNING BALANCE	839,330	839,330	839,330
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>839,330</u>	<u>839,330</u>	<u>839,330</u>
REVENUE			
04 GROSS SALES	2,027,000	807,628	2,027,000
05 LESS: COST OF GOODS	<u>(1,391,000)</u>	<u>(350,210)</u>	<u>(1,391,000)</u>
06 NET	636,000	457,418	636,000
07 VENDOR INCOME	525,000	117,355	525,000
08 AUXILIARY PROGRAM INCOME	<u>111,000</u>	<u>11,442</u>	<u>111,000</u>
09 NET INCOME	1,272,000	586,215	1,272,000
10 INTEREST	144,000	52,199	144,000
11 TRANSFER IN	-	-	-
12 HEERF BACKFILL OF LOST REVENUES	-	-	-
13 TOTAL REVENUE	<u>1,416,000</u>	<u>638,414</u>	<u>1,416,000</u>
14 TOTAL FUNDS AVAILABLE	<u>2,255,330</u>	<u>1,477,744</u>	<u>2,255,330</u>
EXPENDITURES			
15 STAFFING	952,361	215,895	952,361
16 FRINGE BENEFITS	508,014	62,476	508,014
17 OPERATING	<u>772,315</u>	<u>241,184</u>	<u>772,315</u>
18 TOTAL EXPENDITURES	<u>2,232,690</u>	<u>519,555</u>	<u>2,232,690</u>
19 ENDING FUND BALANCE	<u>22,640</u>	<u>958,189</u>	<u>22,640</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH SEPTEMBER 30, 2023**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
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01	BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:											
02	CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03	INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04	DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05	ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06	INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07	ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

**TOTAL
16-YR PERIOD**

08	BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	-	-	-	-
INCREASES/(DECREASES) IN FUNDS:											
09	CONTRIBUTIONS	-	-	-	-	-	-	-	-	4,496,996	4,340,759
10	INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	(355,067)	-	-	-	-
11	DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
12	ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(1,124)	-	-	(48,252)	(22,344)
13	INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(822)	-	-	-	-
14	ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	8,767,159	8,767,159	8,767,159	8,767,159	8,767,159

*Balance as of October 20, 2023 is \$8,512,658.24

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	179,578,128	189,647,104	200,859,947	215,699,808
A.2	Other Financing Sources (Object 8900)	16,859,547	12,630,740	4,002,973	548,781
A.3	Total Unrestricted Revenue (A.1 + A.2)	196,437,675	202,277,844	204,862,920	216,248,589
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	182,164,793	193,632,874	214,675,988	222,953,768
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	128,221	214,112	79,027	262,658
B.3	Total Unrestricted Expenditures (B.1 + B.2)	182,293,014	193,846,986	214,755,015	223,216,426
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,144,661	8,430,858	(9,892,095)	(6,967,837)
D.	Fund Balance, Beginning	21,339,089	35,483,750	43,914,608	34,022,513
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,339,089	35,483,750	43,914,608	34,022,513
E.	Fund Balance, Ending (C. + D.2)	35,483,750	43,914,608	34,022,513	27,054,676
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.5%	22.7%	15.8%	12.12%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	39,731,705	62,996,500	89,474,957	94,334,576
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	39,731,705	62,996,500	89,474,957	94,334,576

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	215,698,588	215,699,808	50,609,369	215,699,808
I.2	Other Financing Sources (Object 8900)	548,781	548,781	13,706	548,781
I.3	Total Unrestricted Revenue (I.1 + I.2)	216,247,369	216,248,589	50,623,075	216,248,589
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	222,953,768	222,953,768	37,024,697	222,953,768
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	262,658	262,658	30,224	262,658
J.3	Total Unrestricted Expenditures (J.1 + J.2)	223,216,426	223,216,426	37,054,921	223,216,426
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(6,969,057)	(6,967,837)	13,568,154	(6,967,837)
L.	Fund Balance, Beginning	34,022,513	34,022,513	34,022,513	34,022,513
L.1	Prior Year Adjustments + (-)	0	0	0	0
L.2	Adjusted Fund Balance, Beginning (L + L.1)	34,022,513	34,022,513	34,022,513	34,022,513
M.	Fund Balance, Ending (K. + L.2)	27,053,456	27,054,676	47,590,667	27,054,676
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	12.1%	12.1%	128.4%	12.12%

Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2022-2023	1,469,265	7.00	0	0.00	0	0.00	0	0.00
Year Two:	2023-2024	1,128,734	6.17	0	0.00	0	0.00	0	0.00
Year Three:	2024-2025	585,069	2.66	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2022-2023	393,046	7.00	0	0.00	0	0.00	0	0.00
Year Two:	2023-2024	363,649	6.17	0	0.00	0	0.00	0	0.00
Year Three:	2024-2025	190,737	2.66	0	0.00	0	0.00	0	0.00

Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

On May 2, 2023, the Board of Trustees approved the following salary adjustments for academic and classified administrators and managers: (a) FY 2022-23 - 7% salary increase. Above amounts includes a one-time pay totaling to \$336,380 (b) FY year 2023-24 - 75% of COLA or 6.165% (c) FY 2024-25 - 75% of projected COLA or 2.655% (d) Longevity for academic administrators and managers upon attaining 16 years, 21 years and 26 years of service.

The cost of salary and related benefit increases will be funded from the District operating fund.

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

YES

If yes, what are the problems and what actions will be taken?

Next Year?

YES

The District ended fiscal year 2022-23 with an operating deficit and is projecting an operational deficit for FY 2023-24. This is a compounding effect of the annual decline in both resident and non-resident enrollment and increasing expenditures since 2016-17. The decrease from 2016-17 to 2022-23 for non-resident FTES is 1952 FTES or 41% and for resident credit FTES is 4433 FTES or 22%. Additionally, 2023-24 expenditures is projected to increase by \$50,556,012 or 29.28% from 2016-17. The District has implemented cost reductions measures totaling to \$8,527,455 for fiscal year 2023-24. Enrollment is slowly increasing with more classes on-ground and the District's effort to increase enrollment, e.g. conducting open house to engage with former, current and future students, offering enrollment labs to assist students with course registration, the implementation of Hybrid-Flexible classes to give flexibility to students, etc.