

UNRESTRICTED GENERAL FUND 01.0

2023-2024 REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	47,484	114,766
02 TOTAL FEDERAL	134,326	47,484	114,766
STATE			
03 GENERAL APPORTIONMENT	68,892,550	33,119,812	68,594,359
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	33,170,821	12,055,669	33,170,821
05 COLA	12,681,216	7,471,794	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	169,988	169,988
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(168,768)	(168,768)
08 HOMEOWNERS EXEMPT	88,193	12,803	88,193
09 STATE LOTTERY REVENUE	3,617,649	1,779,390	3,698,167
10 MANDATED PROGRAM COSTS	612,976	685,641	694,825
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,611,482	-	6,611,482
12 OTHER STATE	7,040,522	1,868,663	7,249,434
13 TOTAL STATE	132,715,409	56,994,992	132,789,717
LOCAL			
14 PROP TAX SHIFT (ERAF)	13,125,059	514,051	11,262,670
15 SECURED TAX	19,133,132	8,798,426	21,265,131
16 SUPPLEMENTAL TAXES	645,463	155,279	658,372
17 UNSECURED TAX	651,305	674,233	674,233
18 PRIOR YRS TAXES	1,189,696	723,527	946,350
19 PROPERTY TAX - RDA PASS THRU	2,245,822	-	2,219,875
20 PROPERTY TAX - RDA RESIDUAL	4,301,072	-	4,264,918
21 RENTS	150,000	45,990	150,000
22 INTEREST	1,767,000	769,293	2,184,100
23 ENROLLMENT FEES	11,050,603	7,944,294	11,354,880
24 UPPER DIVISION FEES	74,844	29,568	55,272
25 STUDENT RECORDS	87,000	3,532	87,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	24,526,528	16,099,699	25,517,262
27 OTHER STUDENT FEES & CHARGES	73,700	38,166	74,500
28 F1 APPLICATION FEES	215,200	93,357	223,900
29 OTHER LOCAL	2,187,629	214,773	2,187,629
30 STUDENT BENEFITS FEE	1,424,800	747,846	1,439,800
31 PARKING FINES	-	18,446	18,446
32 TOTAL LOCAL	82,848,853	36,870,480	84,584,338
33 TOTAL REVENUE	215,698,588	93,912,956	217,488,821
34 TRANSFER IN	548,781	35,723	626,797
35 SALE OF EQUIPMENT AND SUPPLIES	-	107	107
36 TOTAL OTHER FINANCING SOURCES	548,781	35,830	626,904
37 TOTAL REVENUE AND TRANSFERS	216,247,369	93,948,786	218,115,725

UNRESTRICTED GENERAL FUND 01.0
2023-2024 EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	36,950,467	14,435,748	36,336,569
02 ACADEMIC MANAGERS	7,696,699	3,397,261	7,978,624
03 NON-INSTRUCTION	9,543,312	3,489,589	9,425,918
04 HOURLY INSTRUCTION	31,554,459	16,511,533	34,560,548
05 HOURLY NON-INSTRUCTION	6,314,412	2,614,718	6,314,412
06 VACANT POSITIONS	342,791	-	165,560
07 VACANCY SAVINGS	(226,242)	-	(136,587)
08 TOTAL ACADEMIC	92,175,898	40,448,849	94,645,044
09 CLASSIFIED REGULAR	29,073,356	12,724,121	30,474,281
10 CLASSIFIED MANAGERS	7,664,242	3,264,485	7,848,432
11 CLASS REG INSTRUCTION	4,696,086	1,833,540	4,620,040
12 CLASSIFIED HOURLY	900,813	775,820	1,170,974
13 CLASS HRLY INSTRUCTION	493,597	278,960	566,890
14 VACANT POSITIONS	1,444,940	-	1,395,681
15 VACANCY SAVINGS	(953,660)	-	(1,151,437)
16 TOTAL CLASSIFIED	43,319,374	18,876,926	44,924,861
17 STRS	13,648,545	5,742,451	13,856,851
18 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,611,482	-	6,611,482
19 PERS	12,669,463	5,611,411	13,065,026
20 OASDI/MEDICARE	4,890,499	2,114,139	5,058,571
21 H/W	19,643,615	6,213,265	19,643,615
22 RETIREES' H/W	5,391,234	3,166,358	5,391,234
23 SUI	171,312	62,948	173,517
24 WORKERS' COMPENSATION	2,535,016	1,113,781	2,617,323
25 ALTERNATIVE RETIREMENT	592,796	257,616	649,564
26 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
27 BENEFITS RELATED TO VACANT POSITIONS	625,706	-	546,434
28 BENEFITS RELATED TO VACANCY SAVINGS	(412,966)	-	(450,808)
29 TOTAL BENEFITS	67,676,109	25,591,376	68,472,216
30 SUPPLIES	881,546	347,891	885,546
31 TOTAL SUPPLIES	881,546	347,891	885,546
32 CONTRACTS/SERVICES	11,903,922	4,465,464	12,312,093
33 INSURANCE	1,874,811	1,680,879	1,924,811
34 UTILITIES	5,122,108	2,151,632	5,122,108
35 TOTAL SERVICES	18,900,841	8,297,975	19,359,012
36 EQUIPMENT	-	24,730	31,420
37 TOTAL CAPITAL	-	24,730	31,420
38 TOTAL EXPENDITURES	222,953,768	93,587,747	228,318,099
39 OTHER OUTGO - TRANSFERS	222,658	105,241	222,658
40 OTHER OUTGO - STUDENT AID	40,000	2,333	40,000
41 TOTAL TRANSFERS/FINANCIAL AID	262,658	107,574	262,658
42 TOTAL EXPENDITURES & TRANSFERS	223,216,426	93,695,321	228,580,757

**UNRESTRICTED GENERAL FUND 01.0
2023-2024 FUND BALANCE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	216,181,256	93,947,566	218,041,573
02 TOTAL EXPENDITURES AND TRANSFERS	221,525,850	92,349,437	226,592,919
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,413,437	-	2,107,675
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,592,868)	-	(1,738,832)
05 OPERATING SURPLUS/(DEFICIT)	(6,165,163)	1,598,129	(8,920,189)
ONE-TIME ITEMS			
06 PRIOR YEAR APPORTIONMENT ADJ	-	1,220	1,220
07 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	66,113	-	72,932
08 ONE-TIME BUDGET AUGMENTATION	(870,007)	(1,345,884)	(1,618,995)
09 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,969,057)	253,465	(10,465,032)
10 BEGINNING BALANCE	34,022,513	34,022,513	34,022,513
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
11 CONTINGENCY RESERVE/ENDING FUND BALANCE	27,053,456	34,275,978	23,557,481
12 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	36.58%	10.31%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
13 UNDESIGNATED FUND BALANCE	26,265,176	33,389,633	22,671,136
14 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	11.77%	35.64%	9.92%
DESIGNATED RESERVE FOR:			
15 RESERVE FOR FUTURE STRS AND PERS INCREASES	788,280	886,345	886,345
16 TOTAL	788,280	886,345	886,345
17 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.35%	0.95%	0.39%
18 TOTAL ENDING FUND BALANCE	27,053,456	34,275,978	23,557,481
19 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	36.58%	10.31%

** Chancellor's Office recommended ratio is 5%.

**RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	500,000	197,257	500,000
02 PERKINS IV TITLE I-C	1,044,921	95,383	1,044,921
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	66,044	-	66,044
04 FEDERAL CARRYOVERS	2,293,308	693,279	2,293,308
05 OTHER FEDERAL	2,790,418	13,278	3,339,944
06 TOTAL FEDERAL	6,694,691	999,197	7,244,217
STATE			
07 LOTTERY	1,471,586	634,869	1,471,586
08 ADULT EDUCATION BLOCK GRANT	542,109	271,054	542,109
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	657,904	342,110	657,904
10 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	101,092	52,568	101,092
11 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	450,473	234,246	450,473
12 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	1,181,303	614,278	1,181,303
13 COVID-19 RESPONSE BLOCK GRANT-STATE	12,539,147	12,539,147	12,539,147
14 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,147,506	1,636,703	3,147,506
15 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,517,363	789,029	1,517,363
16 EQUAL EMPLOYMENT OPPORTUNITY	138,888	72,222	138,888
17 FINANCIAL AID TECHNOLOGY-ONGOING	67,287	34,989	67,287
18 LGBTQ+ FUNDING	-	84,501	162,502
19 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	175,000	175,000
20 MENTAL HEALTH SERVICES	521,635	271,250	521,635
21 NEXTUP	1,097,899	570,907	1,097,899
22 NURSING EDUCATION PROGRAM SUPPORT	213,410	110,973	213,410
23 RETENTION AND ENROLLMENT OUTREACH	653,109	339,618	653,109
24 SFAA-STUDENT FINANCIAL AID ADMIN	995,438	517,628	995,438
25 STRONG WORKFORCE PROGRAM-LOCAL	-	814,275	1,565,914
26 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	5,062,628	9,735,824
27 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	48,695	48,695	48,695
28 UNDOCUMENTED RESOURCES LIAISONS	154,343	80,258	154,343
29 VETERANS RESOURCE CENTER-ONGOING	114,434	59,506	114,434
30 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,027,325	-	1,027,325
31 ZERO TEXTBOOK COST PROGRAM		600,000	600,000
32 STATE CARRYOVERS	21,768,064	20,793,005	21,768,064
33 OTHER STATE	153,000	57,375	1,455,169
34 TOTAL STATE	58,297,834	46,806,834	62,103,419
LOCAL			
35 COMMUNITY SERVICES	568,435	142,668	568,435
36 CONSOLIDATED CONTRACT ED-LOCAL	80,000	-	80,000
37 HEALTH FEES	1,617,633	1,107,508	1,617,633
38 PARKING FEES	200,000	30,100	200,000
39 PICO PROMISE	226,971	113,486	226,971
40 DONATIONS-KCRW	2,556,646	614,941	2,205,311
41 RADIO GRANTS	1,163,913	912,333	1,163,913
42 LOCAL CARRYOVERS	1,445,366	1,696,295	1,792,219
43 OTHER LOCAL	5,447,910	3,221,319	5,447,910
44 TOTAL LOCAL	13,306,874	7,838,650	13,302,392
45 TOTAL REVENUES	78,299,399	55,644,681	82,650,028
46 TRANSFER IN	-	-	-
47 TOTAL REVENUE AND TRANSFERS	78,299,399	55,644,681	82,650,028

**RESTRICTED GENERAL FUND 01.3
2023-2024 EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	-	-	-
02 MANAGEMENT	2,508,288	630,484	2,584,583
03 NON-INSTRUCTION	4,375,221	1,139,976	4,386,847
04 HOURLY INSTRUCTION	-	-	-
05 HOURLY NON-INSTRUCTION	9,895,907	3,357,865	11,314,925
06 TOTAL ACADEMIC	16,779,416	5,128,325	18,286,355
07 CLASSIFIED REGULAR	6,726,231	2,231,559	7,104,802
08 CLASSIFIED MANAGERS	764,172	211,998	764,172
09 CLASS REG INSTRUCTION	-	-	-
10 CLASSIFIED HOURLY	8,741,028	1,251,854	8,678,149
11 CLASS HRLY INSTRUCTION	242,417	54,621	287,353
12 TOTAL CLASSIFIED	16,473,848	3,750,032	16,834,476
13 BENEFITS HOLDING ACCOUNT	10,867,821		8,789,727
14 STRS	-	722,964	722,964
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	723,590	723,590
17 OASDI/MEDICARE	-	303,635	303,635
18 H/W	-	799,857	799,857
19 SUI	-	4,054	4,054
20 WORKERS' COMP.	-	160,561	160,561
21 ALTERNATIVE RETIREMENT	-	13,631	13,631
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,117	30,117
23 TOTAL BENEFITS	10,867,821	2,758,409	11,548,136
24 TOTAL SUPPLIES	1,367,980	549,913	1,614,507
25 CONTRACTS/SERVICES	23,145,647	4,439,453	23,961,315
26 INSURANCE	4,008,000	139,166	4,008,000
27 UTILITIES	158,500	18,978	158,500
28 TOTAL SERVICES	27,312,147	4,597,597	28,127,815
29 BLDG & SITES	100,000	-	100,000
30 EQUIPMENT/LEASE PURCHASE	3,891,647	370,773	4,529,173
31 TOTAL CAPITAL	3,991,647	370,773	4,629,173
32 TOTAL EXPENDITURES	76,792,859	17,155,049	81,040,462
33 OTHER OUTGO - STUDENT AID	1,434,210	141,968	1,459,220
34 OTHER OUTGO - TRANSFERS	516,123	29,045	594,139
35 TOTAL OTHER OUTGO	1,950,333	171,013	2,053,359
36 TOTAL EXPENDITURES & OTHER OUTGO	78,743,192	17,326,062	83,093,821

**RESTRICTED GENERAL FUND 01.3
2023-2024 FUND BALANCE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	78,299,399	55,644,681	82,650,028
02 TOTAL EXPENDITURES AND TRANSFERS	78,743,192	17,326,062	83,093,821
03 OPERATING SURPLUS/(DEFICIT)	(443,793)	38,318,619	(443,793)
04 BEGINNING BALANCE	14,352,543	14,352,543	14,352,543
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	13,908,750	52,671,162	13,908,750
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	17.66%	304.00%	16.74%

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL CARRYOVER			
01 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	31,732	26,496	31,732
02 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	155,823	81,035	155,823
03 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	278,733	116,573	278,733
04 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	969,738	238,216	969,738
05 NAVIGATING THE PATHWAY TO SUCCESS	740,609	230,959	740,609
06 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	42,968	-	42,968
07 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	73,705	-	73,705
08 TOTAL FEDERAL CARRYOVER	2,293,308	693,279	2,293,308
FEDERAL CURRENT YEAR			
09 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	-	300,000
10 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	-	147,890
11 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	-	364,000
12 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	575,581	13,278	575,581
13 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	990,073	-	990,073
14 NAVIGATING THE PATHWAY TO SUCCESS	600,000	-	600,000
15 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	112,874	-	112,874
WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	-	-	249,526
16 TOTAL FEDERAL CURRENT YEAR	2,790,418	13,278	3,339,944
17 GRAND TOTAL - FEDERAL	5,083,726	706,557	5,633,252
STATE - CARRYOVER			
18 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	126,644	89,144	126,644
19 AWARD FOR INNOVATION IN HIGHER EDUCATION	397,103	397,103	397,103
20 BASIC NEEDS CENTERS AND STAFFING SUPPORT	485,040	485,040	485,040
21 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	757,668	757,668	757,668
22 CALIFORNIA ADULT EDUCATION PROGRAM	107,771	107,771	107,771
23 CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	1,500	1,500	1,500
24 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	61,041	61,040	61,041
25 CLASSIFIED PROFESSIONAL DEVELOPMENT	87,202	87,201	87,202
26 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	15,842	15,842	15,842
27 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	21	21	21
28 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	150,000	150,000
29 DREAM RESOURCE LIAISON SUPPORT ALLOCATION	98,726	98,726	98,726
30 EOPS-EXTENDED OPPORTUNITY PROG & SERV	167,207	167,207	167,207
31 EQUAL EMPLOYMENT OPPORTUNITY	279,796	279,795	279,796
32 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	154,921	154,921	154,921
33 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	150,000	150,000
34 FINANCIAL AID TECHNOLOGY ONE-TIME	1,180	1,180	1,180
35 GUIDED PATHWAYS	490,301	490,301	490,301

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
<i>CONTINUATION</i>			
36 HIGHER EDUCATION STUDENT HOUSING	51,679	51,679	51,679
37 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	3,080	3,080	3,080
38 LEARNING ALIGNED EMPLOYMENT PROGRAM	5,244,100	5,244,100	5,244,100
39 LGBTQ+ FUNDING	149,471	149,471	149,471
40 LIBRARY SERVICES PLATFORM	26	26	26
41 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	200,000	200,000	200,000
42 MENTAL HEALTH PROGRAM	110,761	110,761	110,761
43 NEXT-UP	847,510	847,510	847,510
44 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,537,283	1,537,283	1,537,283
45 RETENTION AND ENROLLMENT (SB 85)	741,397	741,397	741,397
46 RISING SCHOLARS NETWORK PROGRAM	39,182	20,057	39,182
47 STRONG WORKFORCE PROGRAM-LOCAL	1,986,297	1,986,297	1,986,297
48 STRONG WORKFORCE PROGRAM - REGIONAL	1,110,898	192,467	1,110,898
49 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	5,678,256	5,678,256	5,678,256
50 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	46,760	46,760	46,760
51 VETERANS RESOURCE CENTER - ONGOING	308,784	308,784	308,784
52 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	617
53 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	180,000	180,000	180,000
54 TOTAL STATE CARRYOVER	21,768,064	20,793,005	21,768,064
STATE - CURRENT YEAR			
55 DDT METABOLITES-USC SEA SUBAWARD	-	-	20,618
56 RISING SCHOLARS NETWORK PROGRAM	153,000	57,375	153,000
57 STRONG WORKFORCE PROGRAM - REGIONAL	-	-	1,254,051
58 STRONG WORKFORCE PROGRAM - REGIONAL REALLOCATED FUND	-	-	27,500
59 TOTAL STATE CURRENT YEAR	153,000	57,375	1,455,169
60 GRAND TOTAL - STATE	21,921,064	20,850,380	23,223,233
LOCAL CARRYOVER			
61 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
62 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	949,306	949,306	949,306
63 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	100,405	-	95,923
64 INNOVATION AND EFFECTIVENESS GRANT	169,577	169,576	169,577
65 KCRW - CORPORATION FOR PUBLIC BROADCASTING	51,078	402,413	402,413
66 TOTAL - LOCAL CARRYOVER	1,445,366	1,696,295	1,792,219
LOCAL-CURRENT YEAR			
67 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
68 F1 INSURANCE	4,000,000	2,791,433	4,000,000
69 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	7,500	-	7,500
70 SMC PERFORMING ARTS CENTER	1,265,410	254,886	1,265,410
71 TOTAL LOCAL-CURRENT YEAR	5,447,910	3,221,319	5,447,910
72 GRAND TOTAL - LOCAL	6,893,276	4,917,614	7,240,129

CAPITAL OUTLAY FUND 40.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	109,543	56,962	109,543
02 STATE CARRYOVERS	9,438,806	9,438,805	9,438,806
03 STATE CAPITAL OUTLAY	12,900,000	-	12,900,000
04 TOTAL STATE	22,448,349	9,495,767	22,448,349
LOCAL			
05 INTEREST	670,000	230,599	670,000
06 NON-RESIDENT CAPITAL CHARGE	1,887,063	1,201,873	1,887,063
07 PROPERTY TAX - RDA PASS THRU	2,400,000	-	2,400,000
08 RENTS	703,000	497,295	703,000
09 TOTAL LOCAL	5,660,063	1,929,767	5,660,063
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	28,108,412	11,425,534	28,108,412
EXPENDITURES			
13 SUPPLIES	60,000	115,094	120,000
14 CONTRACT SERVICES	3,888,000	1,606,864	3,888,000
15 CAPITAL OUTLAY	33,615,418	2,760,115	33,555,418
16 TOTAL EXPENDITURES	37,563,418	4,482,073	37,563,418
17 OPERATING SURPLUS/(DEFICIT)	(9,455,006)	6,943,461	(9,455,006)
18 BEGINNING BALANCE	9,455,006	9,455,006	9,455,006
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	16,398,467	-

**MEASURE AA FUND 42.4
2023-2024 REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	186,000	57,035	186,000
03 TOTAL REVENUE	186,000	57,035	186,000
EXPENDITURES			
04 SUPPLIES	-		-
05 CONTRACT SERVICES	100,000		100,000
06 CAPITAL OUTLAY	5,817,435	9,200	5,817,435
07 TOTAL EXPENDITURES	5,917,435	9,200	5,917,435
08 OPERATING SURPLUS/(DEFICIT)	(5,731,435)	47,835	(5,731,435)
09 BEGINNING BALANCE	5,731,435	5,731,435	5,731,435
10 ENDING FUND BALANCE	-	5,779,270	-

**MEASURE V FUND 42.5
2023-2024 REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	5,282,000	2,030,461	5,282,000
03 TOTAL REVENUE	5,282,000	2,030,461	5,282,000
EXPENDITURES			
04 SUPPLIES	15,000	3,087	15,000
05 CONTRACT SERVICES	675,000	81,398	675,000
06 CAPITAL OUTLAY	209,365,650	13,206,559	209,365,650
07 TOTAL EXPENDITURES	210,055,650	13,291,044	210,055,650
08 OPERATING SURPLUS/(DEFICIT)	(204,773,650)	(11,260,583)	(204,773,650)
09 BEGINNING BALANCE	204,773,650	204,773,650	204,773,650
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10 ENDING FUND BALANCE	-	193,513,067	-

STUDENT FINANCIAL AID FUND 74.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,938,327	15,332,218	32,938,327
02 FEDERAL DIRECT LOANS	3,300,000	2,986,577	3,300,000
03 HEERF III-ARP-STUDENT AID	-	-	-
04 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
05 EARLY ACTION EMERGENCY STUDENT AID	207,211	207,211	207,211
06 CAL GRANTS	3,177,500	1,569,837	3,177,500
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	193,153	193,153	193,153
08 SANTA MONICA COLLEGE PROMISE	4,107,516	4,107,516	4,107,516
09 STUDENT SUCCESS COMPLETION	10,875,314	10,875,315	10,875,314
10 CALIFORNIA CHAFEE GRANT	250,000	-	250,000
11 TRANSFER	160,000	68,563	160,000
12 TOTAL REVENUE	55,238,867	35,370,236	55,238,867
EXPENDITURES			
13 FINANCIAL AID	55,238,867	24,730,174	55,238,867
14 TOTAL EXPENDITURES	55,238,867	24,730,174	55,238,867
15 ENDING FUND BALANCE	-	10,640,062	-

SCHOLARSHIP TRUST FUND 75.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	30,000	30,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	30,000	30,000
06 TOTAL EXPENDITURES	30,000	30,000	30,000
07 ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	December 31, 2023 ACTUAL	2023-2024 PROJECTED BUDGET
01 BEGINNING BALANCE	839,330	839,330	839,330
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>839,330</u>	<u>839,330</u>	<u>839,330</u>
REVENUE			
04 GROSS SALES	2,027,000	965,110	2,027,000
05 LESS: COST OF GOODS	<u>(1,391,000)</u>	<u>(612,763)</u>	<u>(1,391,000)</u>
06 NET	636,000	352,347	636,000
07 VENDOR INCOME	525,000	273,890	525,000
08 AUXILIARY PROGRAM INCOME	<u>111,000</u>	<u>159,906</u>	<u>180,000</u>
09 NET INCOME	1,272,000	786,143	1,341,000
10 INTEREST	144,000	122,747	200,000
11 TRANSFER IN	-	-	-
12 HEERF BACKFILL OF LOST REVENUES	-	-	-
13 TOTAL REVENUE	<u>1,416,000</u>	<u>908,890</u>	<u>1,541,000</u>
14 TOTAL FUNDS AVAILABLE	<u>2,255,330</u>	<u>1,748,220</u>	<u>2,380,330</u>
EXPENDITURES			
15 STAFFING	952,361	497,694	952,361
16 FRINGE BENEFITS	508,014	198,951	508,014
17 OPERATING	<u>772,315</u>	<u>637,905</u>	<u>772,315</u>
18 TOTAL EXPENDITURES	<u>2,232,690</u>	<u>1,334,550</u>	<u>2,232,690</u>
19 ENDING FUND BALANCE	<u>22,640</u>	<u>413,670</u>	<u>147,640</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH DECEMBER 31, 2023**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	As of 12/31/2023	TOTAL 16-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	-
INCREASES/(DECREASES) IN FUNDS:							
09 CONTRIBUTIONS	-	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	581,598	5,277,424
11 DISBURSEMENTS	-	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(2,235)	(49,363)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(1,634)	(23,156)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	9,701,901	9,701,901

*Balance as of January 29, 2024 is \$9,674,344

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	179,578,128	189,647,104	200,859,947	217,488,821
A.2	Other Financing Sources (Object 8900)	16,859,547	12,630,740	4,002,973	626,904
A.3	Total Unrestricted Revenue (A.1 + A.2)	196,437,675	202,277,844	204,862,920	218,115,725
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	182,164,793	193,632,874	214,675,988	228,318,099
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	128,221	214,112	79,027	262,658
B.3	Total Unrestricted Expenditures (B.1 + B.2)	182,293,014	193,846,986	214,755,015	228,580,757
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,144,661	8,430,858	(9,892,095)	(10,465,032)
D.	Fund Balance, Beginning	21,339,089	35,483,750	43,914,608	34,022,513
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,339,089	35,483,750	43,914,608	34,022,513
E.	Fund Balance, Ending (C. + D.2)	35,483,750	43,914,608	34,022,513	23,557,481
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.5%	22.7%	15.8%	10.3%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	35,713,664	44,595,512	89,114,791	84,437,968
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	35,713,664	44,595,512	89,114,791	84,437,968

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	215,698,588	217,488,821	93,912,956	43.2%
I.2	Other Financing Sources (Object 8900)	548,781	626,904	35,830	5.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	216,247,369	218,115,725	93,948,786	43.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	222,953,768	228,318,099	93,587,747	41.0%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	262,658	262,658	107,574	41.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	223,216,426	228,580,757	93,695,321	41.0%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(6,969,057)	(10,465,032)	253,465	
L.	Fund Balance, Beginning	34,022,513	34,022,513	34,022,513	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	34,022,513	34,022,513	34,022,513	
M.	Fund Balance, Ending (K. + L.2)	27,053,456	23,557,481	34,275,978	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	12.1%	10.3%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

YES

If yes, what are the problems and what actions will be taken?

Next Year?

YES

The District is projecting an operational deficit for FY 2023-24. This is a compounding effect of the annual decline in both resident and non-resident enrollment and increasing expenditures since 2016-17. Although enrollment is slowly increasing, the District's projected SCFF calculated revenue will still be less than the hold harmless revenue thru fiscal year 2026-27. Additionally, expenditures are projected to increase annually due to contracted salary increases, retirement rate increases, etc. The District is continuously conducting programs/events to increase enrollment and is monitoring the expenditures for possible savings in addition to the reduction measures already implemented.