

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2023-2024 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2023-2024 is comprised of the following eight funds:

Unrestricted General Fund	\$250,269,882
Restricted General Fund	<u>\$92,651,942</u>
Total General Fund	\$342,921,824
Special Reserve Fund (Capital)	\$ 37,563,418
Bond Fund: Measure AA	\$ 5,917,435
Bond Fund: Measure V	\$210,055,650
Bond Interest & Redemption Fund	\$ 96,828,901
Student Financial Aid Fund	\$ 55,238,867
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 2,255,330</u>
Total Other Restricted	\$407,904,601
TOTAL PROPOSED ADOPTED BUDGET	\$750,826,425

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary of 2022-2023

The District closed the 2022-2023 fiscal year with an Unrestricted General Fund operating deficit, including one-time items, of <\$9,892,095> (Excluding one-time items, the structural deficit was <\$6,910,810>).

For 2022-2023, total revenues, including one-time items, increased by \$2,585,075 or 1.28% from the prior year. This increase is mainly attributed to the receipt of the Cost of Living Allowance (COLA) of 6.56% or \$9,497,269; an increase in interest revenue of \$1,986,616; an increase in reimbursement of part-time health benefits of \$1,290,930; increase in non-resident tuition of \$1,265,214 due to higher enrollment; and increase in fees, less apportionment revenue deficit of <\$1,481,018>; a decrease in CA On-behalf Pension Contribution to STRS <\$1,520,052>; and a decrease in lost revenue backfill from the Higher Education Emergency Relief Fund (HEERF) in the amount of <\$8,637,715>.

For 2022-2023, total expenditures, including one-time items, increased over the prior year by \$20,908,028 or 10.79%. The increase is primarily due to increases in salary and related benefits for members of the CSEA, classified confidentials and members of the Santa Monica College Police Association (SMCPOA) related to a negotiated salary increase of 7.5% retroactively effective as of July 1, 2021, a one-time off-schedule pay totalling to \$4,251,021 and a 2.5% salary increase and related benefits effective July 1, 2022 totalling to \$4,203,414; increase in salary and related benefits for members of Santa Monica College Faculty Association (SMCFA) related to a negotiated salary increase of 7% effective Fall 2022 plus longevity and stipend increases totaling to

\$7,235,143; a 7% salary increase effective July 1, 2022 for classified and academic administrators and managers (with longevity increase) totalling to \$1,241,818 and one-time off schedule pay totalling to \$314,596; step and/or longevity increases for all eligible groups of \$1,467,729; full year effect of full-time and hourly hiring and termination of \$1,300,886; an increase in employment and retiree benefits of \$3,016,468; an increase in supplies and contracts of \$1,442,801; and an increase in utilities and insurance of \$1,220,306 related to an increase in onground instruction and activities; net of expenditure decreases as a result of the non-repetition of the one-time retroactive salary and off-schedule pay for members of CSEA and SMCPOA totalling to <\$1,571,826> and classified confidentials, academic and classified administrators and manager totalling to <\$680,174> paid in Fiscal Year 2021-2022; the full payment in Fiscal Year 2021-2022 for the December 2017 Supplement Retirement Plan of <\$1,298,771>; and a decrease in CA On-behalf Pension Contribution to STRS <\$1,520,052>.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$34,022,513, or 15.84% of total expenditures and transfers.

2023-2024 Proposed Adopted Budget

The proposed, adopted budget is based on the 2023-2024 State budget, updated with the latest information provided by the Chancellor's Office. Changes to projections are expected as the year progresses, and updated information is received.

Major Highlights

Student-Centered Funding Formula – Hold Harmless

In 2018-2019, the State adopted a new funding formula to determine the Apportionment allocation for each District named the Student-Centered Funding Formula (SCFF). The SCFF calculates Apportionment to be distributed to three main factors: base allocation (enrollment) - 70%, supplemental allocation (number of students receiving financial aid) – 20%, and the student success allocation (number of student success outcomes achieved) – 10%. The formula stipulates that for the fiscal years of 2018-19 through 2021-2022, the District will be funded at the greater of the amount calculated under the SCFF or at a "Hold Harmless" amount, which is equal to the 2017-2018 funding level adjusted for COLA. The 2022-2023 Budget Act extended the revenue protection in a modified form where starting in 2025-2026, districts would continue to receive funding at the greater of the 2024-2025 funding level, without further COLA increases, or the amount calculated under the SCFF.

For 2023-2024, the District projects that it will be funded under the hold harmless provision. The projection shows that if the resident enrollment stays flat through 2025-2026, the District will not be receiving a COLA increase due to this provision starting in 2025-2026.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District's primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the College planning process and developing new Strategic Initiatives.

For 2023-2024, the following Action Plans were developed by DPAC and have been approved by the Superintendent/President to be included in the Proposed Adopted Budget:

Develop a Master Plan for Education

Budget: \$185,000 (one-time) to be funded by Unrestricted General Fund

Purpose/Goal of Action Plan: Establish a task force comprised of representatives from all constituencies of the District who will work with Administrators and consultant in developing the District's Master Plan of Education.

Launch The Equity-minded Professional Innovation Center, the EpiCenter, to be a Learning and Professional Development Center for All Employee Groups

Budget: \$415,750 (ongoing) to be funded by Unrestricted General Fund and \$276,250 (ongoing) to be funded by Student Equity and Achievement Program

Purpose/Goal of Action Plan: Support the EpiCenter in its design and implementation of a comprehensive professional development plan for all employee groups, with the outcome to improve student racial equity and sense of belonging on campus.

Additional information regarding the District Planning and Advisory Council and the Annual Action Plans for 2023-2024 can be found at:

<https://www.smc.edu/administration/governance/district-planning-policies/documents/2023-2024-Annual-Action-Plans-Approved-signed.pdf>

2023-2024 Major Assumptions

The major revenue assumptions include:

- The calculation of apportionment was made under the hold harmless clause of the SCFF, which guarantees that the District will receive the amount of apportionment collected in 2022-2023, plus Cost-of-Living Allowance (COLA) increase of 8.22% or \$12,681,216. In addition, the apportionment deficit factor for fiscal year 2022-2023 of \$1,481,018 will not repeat in fiscal year 2023-2024;
- An increase in non-resident tuition and intensive ESL revenue of \$1,604,073 due to an increase in projected non-resident enrollment;
- An increase in CA State on Behalf STRS Contribution of \$1,224,601;
- A decrease in lottery revenue of <\$1,232,732> due to prior year adjustment that will not repeat in fiscal year 2023-2024 and decrease in funding rate;
- Ending of HEERF funding for the backfill of lost revenues, <\$3,783,848>;
- Non-repetition of prior year apportionment adjustment <\$480,299>.

The net effect of all changes in revenues, including those discussed above, has resulted in a projected increase in total revenues of \$11,384,449 or 5.56% from the prior-year unaudited actuals.

The major expenditure assumptions include:

- 75% of COLA or 6.165% negotiated salary and benefit increases for all employee groups totaling \$9,326,278;
- Full-year effect of hiring and termination of \$2,644,824;

- Step and longevity increases of \$2,563,165;
- Increase in health and welfare for current and retired employees \$2,232,466;
- Increases in employment and retirement benefits of \$1,253,627;
- An increase in CA State on Behalf STRS Contribution of \$1,224,601;
- Inclusion of a vacancy list of 22 positions vital to ongoing operations and student success totaling to \$820,569. The projected cost of the vacancy list reflects a discount of 66% to more accurately the current year's anticipated expenditures;
- Increases in insurance and utilities of \$454,529;
- Retroactive pay and one-time payment in 2022-2023 that will not repeat in 2023-2024 of <\$4,251,021> for CSEA, SMCPOA and classified confidentials and <\$314,596> for academic and classified administrators and managers ;
- Implementation of budget balancing actions that include reduction in hourly instruction and non-instruction; reduction in discretionary budgets (student help, overtime, supplies, contracts) and salary attrition projected to be <\$7,664,661>.

The net effect of all changes in expenditures, including those discussed above, has resulted in a projected increase in total expenditures of \$8,461,411 or 3.94% compared with prior year unaudited actuals.

The breakdown of the projected expenditures is as follows: 91.0% on salaries and benefits, 5.4% on contracts and services, 3.1% insurance and utilities; 0.4% on supplies and 0.1% on transfers/financial.

Summary

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <\$6,165,133> and projected operating deficit, including one-time items, of <\$6,969,057>, resulting in a projected ending Unrestricted General Fund Balance of \$27,053,456 including designated reserves, or 12.12% of total expenditures and transfers.

2023-2024 Information, Data and Other Assumptions

Revenues

Federal Revenue

The federal revenue levels for 2023-2024 represent projected federal grant administrative allowances, including Administrative Cost Allowance (ACA) for Financial Aid programs.

State Revenue – Principal Apportionment

In the form of Principal Apportionment, State funding under the new Student-Centered Funding Formula, constitutes 77.2% (\$166,953,920) of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (including Redevelopment Agency Funds) and the Education Protection Account (EPA), which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Total Computational Revenues. If actual receipts of revenue from EPA, Redevelopment Agency (RDA), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

Property Taxes

Based on preliminary projections, the District will receive \$41,379,742 in property taxes in 2023-2024. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a deficit factor or constrain State funding to offset the resulting loss in funding.

Lottery

State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual "320" Enrollment Report that is submitted to the California Community College Chancellor's Office by the District. The proposed adopted budget projects a reduction of lottery revenue of ~~<\$1,232,732>~~ from the prior year due to non-repetition of prior year adjustment and a decrease in the projected non-Prop 20 lottery rate from the prior year rate of \$204.10 per FTES to \$170.00 per FTES in 2023-2024. If lottery sales or enrollment falls below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District's largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2023-2024, the District projects an increase in non-resident FTES of 199.13 or 7%, equating to a projected revenue increase of ~\$1.6 million in Non-resident Tuition in 2023-2024 from the prior year.

Since 2018-2019, Non-Resident Tuition/Intensive ESL revenue is projected to have declined by ~~<25.74%>~~ or ~~<\$8,503,000>~~.

The remaining local revenue categories include property taxes, enrollment fees, student fees, interest, rental of facilities, etc.

Full-time Equivalent Students Served (FTES)

The District is projecting an increase in resident enrollment of 482.2 credit FTES or 3.00% from the prior year reported. The District is also projecting an increase in non-resident enrollment of 199.1 FTES or 7.0% from the prior year's actual, which will result in a projected increase in revenue of ~\$1.6 million in 2023-2024

Since 2018-19, total resident and non-resident FTES served are projected to have declined by ~~<16.6%>~~ or ~~<4,069.76>~~ FTES.

Expenditures

Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for all qualified employees.

Benefit expenditure projections reflect increases caused by projected increases in benefits rates.

For the proposed adopted budget, salary, benefit, and vacancy line item changes result in a projected increase from the prior year of \$7,664,670 or 3.92%. For 2023-2024, salaries and benefits represent 91.0% of total expenditures and transfers for the District's unrestricted general fund.

Insurance and Utilities

Insurance and utilities are projected to increase by \$454,529 or 6.95% based on prior year adjusted by projected change in rate and/or additional consumption due to the opening of additional facility. For 2023-2024, insurance and utilities represent 3.1% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for an increase of approximately \$342,212 or 2.69% over the prior year adopted budget allocations. The increase is mainly due to the carryover of professional development funds stipulated in collective bargaining agreements and an increase in the Big Blue Bus contract. In addition, the District continues to be granted an exemption to required matches for Federal Work Study and SEOG, resulting in projected savings of approximately \$400,000.

For 2023-2024, supplies, services, capital, and transfers represent 5.9% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit-related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Advertising 18%, Bank Fees and Bad Debt 13%, Repairs and Maintenance of Equipment 10%, Other Contract Services 8%, Rents/Leases Big Blue Bus, etc) 7%, Consultants 7%, Software Licensing 7%, District Copiers 5%, LACOE Contracts (i.e. BEST, HRS) 5%, Off-Campus Printing 4%, Legal Services (including Personnel Commission) 3%, Postage and Delivery Services 3%, Professional Growth 3%, Conferences and Training 1%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (i.e. Repair-Facility, Field Trips, Fingerprinting, etc.) 3%.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2024, will be carried over to the 2024-2025 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. These funds are used for capital outlay related projects, and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund. In addition, rents and leases for Madison site, the City of Santa Monica swimming pool are charged to Capital Outlay Fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero-ending balance. Money in these funds may not be transferred into the general fund.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2023-2024 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Santa Monica College Promise, California Chafee Grant, Disaster Relief Emergency Student Aid, Early Action Emergency Student Aid, Emergency Financial Aid Grant (Supplemental), Student Success Completion, American Rescue Plan – Higher Education Relief Fund, and Cal Grants). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and expenditures for community activities in programs such as Athletics, Music, Theatre Arts, the Corsair student newspaper, and transportation.

Other Post-Employment Benefits Irrevocable Trust - Informational

To improve transparency and assist the reader, an informational section has been added to the proposed Adopted Budget which details the annual activity, including gains and losses, of the irrevocable trust established by the District in 2008-2009 to assist in the long-term funding of retiree medical benefits.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

UNRESTRICTED GENERAL FUND 01.0
2023-2024 ADOPTED REVENUE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	84,868	134,326
02 TOTAL FEDERAL	134,326	84,868	134,326
STATE			
03 GENERAL APPORTIONMENT	61,470,784	80,626,787	68,892,550
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	31,483,010	9,827,751	33,170,821
05 COLA	9,497,269	9,497,269	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	579,289	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(98,990)	-
08 HOMEOWNERS EXEMPT	88,242	88,193	88,193
09 STATE LOTTERY REVENUE	3,392,700	4,850,381	3,617,649
10 MANDATED PROGRAM COSTS	667,004	667,004	612,976
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	7,413,205	5,386,881	6,611,482
12 OTHER STATE	6,063,184	7,283,626	7,040,522
13 TOTAL STATE	120,075,398	118,708,191	132,715,409
LOCAL			
14 PROP TAX SHIFT (ERAF)	14,874,214	13,125,059	13,125,059
15 SECURED TAX	18,215,629	20,106,970	19,133,132
16 SUPPLEMENTAL TAXES	643,850	645,463	645,463
17 UNSECURED TAX	617,308	651,305	651,305
18 PRIOR YRS TAXES	703,005	1,189,696	1,189,696
19 PROPERTY TAX - RDA PASS THRU	2,067,221	2,245,822	2,245,822
20 PROPERTY TAX - RDA RESIDUAL	3,838,503	4,301,072	4,301,072
21 RENTS	100,000	129,629	150,000
22 INTEREST	295,000	2,260,771	1,767,000
23 ENROLLMENT FEES	10,888,540	10,700,305	11,050,603
24 UPPER DIVISION FEES	75,600	74,844	74,844
25 STUDENT RECORDS	-	86,796	87,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	22,976,436	22,922,455	24,526,528
27 OTHER STUDENT FEES & CHARGES	79,500	71,342	73,700
28 F1 APPLICATION FEES	210,100	201,142	215,200
29 OTHER LOCAL	1,918,123	1,952,479	2,187,629
30 STUDENT BENEFITS FEE	1,125,400	1,379,593	1,424,800
31 PARKING FINES	-	22,145	-
32 TOTAL LOCAL	78,628,429	82,066,888	82,848,853
33 TOTAL REVENUE	198,838,153	200,859,947	215,698,588
34 HEERF BACKFILL OF LOST REVENUES	-	3,783,848	-
35 HEERF INDIRECT COST	487,115	-	-
36 TRANSFER IN	318,440	211,750	548,781
37 SALE OF EQUIPMENT AND SUPPLIES	-	7,375	-
38 TOTAL OTHER FINANCING SOURCES	805,555	4,002,973	548,781
39 TOTAL REVENUE AND TRANSFERS	199,643,708	204,862,920	216,247,369

UNRESTRICTED GENERAL FUND 01.0
2023-2024 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL EXPENDITURES	2023-2024 ADOPTED BUDGET
01 INSTRUCTION	31,065,012	32,514,722	36,950,467
02 ACADEMIC MANAGERS	6,667,451	7,282,057	7,696,699
03 NON-INSTRUCTION	7,174,412	8,579,442	9,543,312
04 HOURLY INSTRUCTION	31,000,675	33,200,023	31,554,459
05 HOURLY NON-INSTRUCTION	5,411,563	6,307,808	6,314,412
06 ACADEMIC RETRO AND ONE-TIME OFF SCHEDULE PAYMENT	-	139,126	-
07 VACANT POSITIONS	238,613	-	342,791
08 VACANCY SAVINGS	(157,485)	-	(226,242)
09 TOTAL ACADEMIC	81,400,241	88,023,178	92,175,898
10 CLASSIFIED REGULAR	24,895,872	27,496,703	29,073,356
11 CLASSIFIED MANAGERS	6,399,891	7,225,784	7,664,242
12 CLASS REG INSTRUCTION	3,652,817	4,219,489	4,696,086
13 CLASSIFIED HOURLY	1,524,489	1,699,312	900,813
14 CLASS HRLY INSTRUCTION	510,093	579,024	493,597
15 CLASSIFIED RETRO AND ONE-TIME OFF SCHEDULE PAYMENT	-	3,550,605	-
16 VACANT POSITIONS	1,949,322	-	1,444,940
17 VACANCY SAVINGS	(1,286,553)	-	(953,660)
18 TOTAL CLASSIFIED	37,645,931	44,770,917	43,319,374
19 STRS	12,256,085	12,699,628	13,648,545
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	7,413,205	5,386,881	6,611,482
21 PERS	10,404,853	11,307,265	12,669,463
22 OASDI/MEDICARE	4,206,411	4,537,151	4,890,499
23 H/W	17,839,589	17,554,616	19,643,615
24 RETIREES' H/W	5,447,039	5,247,767	5,391,234
25 SUI	684,020	690,422	171,312
26 WORKERS' COMPENSATION	2,377,568	2,551,203	2,535,016
27 ALTERNATIVE RETIREMENT	589,158	552,390	592,796
28 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
29 BENEFITS RELATED TO ACADEMIC AND CLASSIFIED RETRO AND ONE-	-	875,886	-
30 BENEFITS RELATED TO VACANT POSITIONS	765,777	-	625,706
31 BENEFITS RELATED TO VACANCY SAVINGS	(505,413)	-	(412,966)
32 TOTAL BENEFITS	62,787,699	62,712,616	67,676,109
33 SUPPLIES	1,021,696	676,025	881,546
34 TCO-SUPPLIES	67,070	-	-
35 TOTAL SUPPLIES	1,088,766	676,025	881,546
36 CONTRACTS/SERVICES	13,590,932	11,950,862	11,903,922
37 INSURANCE	1,634,071	1,718,164	1,874,811
38 UTILITIES	4,003,086	4,824,226	5,122,108
39 TOTAL SERVICES	19,228,089	18,493,252	18,900,841
40 TOTAL EXPENDITURES	202,150,726	214,675,988	222,953,768
41 OTHER OUTGO - TRANSFERS	220,762	79,027	222,658
42 OTHER OUTGO - STUDENT AID	1,025	-	40,000
43 TOTAL TRANSFERS/FINANCIAL AID	221,787	79,027	262,658
44 TOTAL EXPENDITURES & TRANSFERS	202,372,513	214,755,015	223,216,426

UNRESTRICTED GENERAL FUND 01.0
2023-2024 ADOPTED FUND BALANCE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL FUND BALANCE	2023-2024 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	199,105,635	201,198,106	216,181,256
02 TOTAL EXPENDITURES AND TRANSFERS	199,618,548	208,108,916	221,525,850
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,953,712	-	2,413,437
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,949,451)	-	(1,592,868)
05 OPERATING SURPLUS/(DEFICIT)	(1,517,174)	(6,910,810)	(6,165,163)
ONE-TIME ITEMS			
06 HEERF BACKFILL OF LOST REVENUES AND INDIRECT COST	487,115	3,783,848	-
07 APPORTIONMENT DEFICIT FACTOR	(102,900)	(1,481,018)	-
08 PRIOR YEAR APPORTIONMENT ADJ	-	480,299	-
09 PRIOR YEAR LOTTERY ADJ	-	810,880	-
10 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	153,858	70,805	66,113
11 ACADEMIC & CLASSIFIED ONE-TIME PAYMENT & RELATED BENEFITS	-	(4,565,617)	-
12 TCO-SUPPLIES AND CONTRACTS/SERVICES	(67,070)	-	-
13 ONE-TIME BUDGET AUGMENTATION	(1,682,634)	(2,080,482)	(870,007)
14 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(2,728,805)	(9,892,095)	(6,969,057)
15 BEGINNING BALANCE	43,914,608	43,914,608	34,022,513
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
16 CONTINGENCY RESERVE/ENDING FUND BALANCE	41,185,803	34,022,513	27,053,456
17 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	20.35%	15.84%	12.12%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL FUND BALANCE	2023-2024 ADOPTED BUDGET
18 UNDESIGNATED FUND BALANCE	41,185,803	32,986,345	26,265,176
19 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	20.35%	15.36%	11.77%
DESIGNATED RESERVE FOR:			
20 RESERVE FOR FUTURE STRS AND PERS INCREASES	-	1,036,168	788,280
21 TOTAL	-	1,036,168	788,280
22 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.00%	0.48%	0.35%
23 TOTAL ENDING FUND BALANCE	41,185,803	34,022,513	27,053,456
24 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	20.35%	15.84%	12.12%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2019-2020 ACTUAL REVENUES	2020-2021 ACTUAL REVENUES	2021-2022 ACTUAL REVENUES	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
FEDERAL					
01 FIN AID ADM ALLOWANCES	125,923	118,577	88,987	84,868	134,326
02 TOTAL FEDERAL	125,923	118,577	88,987	84,868	134,326
STATE					
03 GENERAL APPORTIONMENT	77,089,021	53,473,520	48,636,880	80,626,787	68,892,550
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	10,071,579	32,818,910	40,927,381	9,827,751	33,170,821
05 COLA	4,350,124	-	6,985,928	9,497,269	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	303,912	773,265	1,664,376	579,289	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(253,257)	(64,570)	(383,453)	(98,990)	-
08 HOMEOWNERS EXEMPT	90,208	87,724	88,242	88,193	88,193
09 STATE LOTTERY REVENUE	3,711,867	3,807,112	3,816,847	4,850,381	3,617,649
10 MANDATED PROGRAM COSTS	622,981	592,762	622,804	667,004	612,976
11 STATE ON-BEHALF PENSION CONTR TO STRS	6,932,887	6,147,444	6,906,933	5,386,881	6,611,482
12 OTHER STATE	4,062,614	3,512,658	5,992,696	7,283,626	7,040,522
13 TOTAL STATE	106,981,936	101,148,825	115,258,634	118,708,191	132,715,409
LOCAL					
14 PROP TAX SHIFT (ERAF)	9,639,396	12,542,043	11,082,546	13,125,059	13,125,059
15 SECURED TAX	16,805,463	17,759,198	18,215,629	20,106,970	19,133,132
16 SUPPLEMENTAL TAXES	355,787	552,108	643,850	645,463	645,463
17 UNSECURED TAX	592,339	582,216	617,308	651,305	651,305
18 PRIOR YRS TAXES	532,489	664,002	703,005	1,189,696	1,189,696
19 PROPERTY TAX - RDA PASS THRU	1,829,829	2,071,499	2,067,221	2,245,822	2,245,822
20 PROPERTY TAX - RDA RESIDUAL	3,202,220	4,408,025	3,838,503	4,301,072	4,301,072
21 RENTS	99,965	21,500	109,938	129,629	150,000
22 INTEREST	666,902	121,921	274,155	2,260,771	1,767,000
23 ENROLLMENT FEES	12,165,140	12,238,927	11,192,798	10,700,305	11,050,603
24 UPPER DIVISION FEES	71,904	81,312	80,304	74,844	74,844
25 STUDENT RECORDS	334,506	231,137	300,912	86,796	87,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	28,384,549	23,987,221	21,657,241	22,922,455	24,526,528
27 OTHER STUDENT FEES & CHARGES	74,375	85,382	81,680	71,342	73,700
28 F1 APPLICATION FEES	148,052	112,070	203,766	201,142	215,200
29 OTHER LOCAL	2,557,301	2,108,567	2,067,447	1,952,479	2,187,629
30 STUDENT BENEFITS FEE	721,545	731,920	1,156,859	1,379,593	1,424,800
31 LIBRARY FINES	2,803	-	-	-	-
32 PARKING FINES	108,553	11,678	6,322	22,145	-
33 TOTAL LOCAL	78,293,118	78,310,726	74,299,484	82,066,888	82,848,853
34 TOTAL REVENUE	185,400,977	179,578,128	189,647,105	200,859,947	215,698,588
35 HEERF BACKFILL OF LOST REVENUES	-	16,200,163	12,327,638	3,783,848	-
36 HEERF INDIRECT COST	-	481,244	93,925	-	-
37 TRANSFER IN	135,366	167,609	202,239	211,750	548,781
38 SALE OF EQUIPMENT AND SUPPLIES	19,369	10,531	6,938	7,375	-
39 TOTAL OTHER FINANCING SOURCES	154,735	16,859,547	12,630,740	4,002,973	548,781
40 TOTAL REVENUE AND TRANSFERS	185,555,712	196,437,675	202,277,845	204,862,920	216,247,369
41 BEGINNING BALANCE	28,280,906	19,511,702	33,637,423	42,287,239	32,986,345
42 BEGINNING DESIGNATED RESERVE	2,395,201	1,529,053	1,846,327	1,627,369	1,036,168
43 ADJUSTMENT TO BEGINNING BALANCE	-	298,334	-	-	-
44 TOTAL FUNDS AVAILABLE	216,231,819	217,776,764	237,761,595	248,777,528	250,269,882

**UNRESTRICTED GENERAL FUND 01.0
2023-2024 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ADOPTED BUDGET
01 INSTRUCTION	30,871,953	28,355,558	28,949,298	32,514,722	36,950,467
02 ACADEMIC MANAGERS	7,111,548	6,027,951	6,692,186	7,282,057	7,696,699
03 NON-INSTRUCTION	6,676,087	6,530,048	6,519,789	8,579,442	9,543,312
04 HOURLY INSTRUCTION	33,278,389	32,547,555	32,495,197	33,200,023	31,554,459
05 HOURLY NON-INSTRUCTION	5,304,185	5,155,899	5,519,180	6,307,808	6,314,412
06 ACADEMIC ONE-TIME PAYMENT	-	175,303	205,530	139,126	-
07 VACANT POSITIONS	-	-	-	-	342,791
08 VACANCY SAVINGS	-	-	-	-	(226,242)
09 TOTAL ACADEMIC	83,242,162	78,792,314	80,381,180	88,023,178	92,175,898
10 CLASSIFIED REGULAR	24,305,797	23,304,687	24,137,027	27,496,703	29,073,356
11 CLASSIFIED MANAGERS	5,422,299	5,519,068	6,381,125	7,225,784	7,664,242
12 CLASS REG INSTRUCTION	3,652,462	3,387,303	3,599,684	4,219,489	4,696,086
13 CLASSIFIED HOURLY	2,331,676	739,972	1,502,574	1,699,312	900,813
14 CLASS HRLY INSTRUCTION	447,395	185,239	353,326	579,024	493,597
15 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	1,044,557	860,508	1,734,729	3,550,605	-
16 VACANT POSITIONS	-	-	-	-	1,444,940
17 VACANCY SAVINGS	-	-	-	-	(953,660)
18 TOTAL CLASSIFIED	37,204,186	33,996,777	37,708,465	44,770,917	43,319,374
19 STRS	10,842,602	9,837,027	10,337,710	12,699,628	13,648,545
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,932,887	6,147,444	6,906,933	5,386,881	6,611,482
21 PERS	7,754,386	7,662,474	9,057,386	11,307,265	12,669,463
22 OASDI/MEDICARE	4,081,364	3,857,114	4,058,320	4,537,151	4,890,499
23 H/W	17,035,692	16,667,977	17,088,133	17,554,616	19,643,615
24 RETIREES' H/W	4,712,032	5,287,086	5,294,556	5,247,767	5,391,234
25 SUI	146,590	333,262	693,354	690,422	171,312
26 WORKERS' COMPENSATION	1,952,228	2,217,945	2,190,687	2,551,203	2,535,016
27 ALTERNATIVE RETIREMENT	531,060	577,348	490,062	552,390	592,796
28 EARLY RETIREMENT INCENTIVES	1,298,771	2,608,178	2,608,178	1,309,407	1,309,407
29 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	178,796	85,922	311,741	875,886	-
30 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	625,706
31 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(412,966)
32 TOTAL BENEFITS	55,466,408	55,281,777	59,037,060	62,712,616	67,676,109
33 SUPPLIES	738,132	414,528	458,545	676,025	881,546
34 TCO-SUPPLIES	2,087	7,655	-	-	-
35 TOTAL SUPPLIES	740,219	422,183	458,545	676,025	881,546
36 CONTRACTS/SERVICES	13,514,573	9,391,862	10,689,737	11,950,862	11,903,922
37 TCO-CONTRACTS/SERVICES	25,740	-	-	-	-
38 DEFERRAL/BORROWING COST	-	66,810	35,804	-	-
39 INSURANCE	1,246,373	1,437,021	1,554,784	1,718,164	1,874,811
40 UTILITIES	3,340,130	2,776,049	3,767,300	4,824,226	5,122,108
41 TOTAL SERVICES	18,126,816	13,671,742	16,047,625	18,493,252	18,900,841
42 EQUIPMENT	82,963	-	-	-	-
43 TOTAL CAPITAL	82,963	-	-	-	-
44 TOTAL EXPENDITURES	194,862,754	182,164,793	193,632,875	214,675,988	222,953,768
45 OTHER OUTGO - TRANSFERS	327,201	128,221	209,948	79,027	222,658
46 OTHER OUTGO - STUDENT AID	1,109	-	4,164	-	40,000
47 TOTAL TRANSFERS/FINANCIAL AID	328,310	128,221	214,112	79,027	262,658
48 TOTAL EXPENDITURES & TRANSFERS	195,191,064	182,293,014	193,846,987	214,755,015	223,216,426
49 CONTINGENCY RESERVE	19,511,702	33,637,423	42,287,239	32,986,345	26,265,176
50 DESIGNATED RESERVE	1,529,053	1,846,327	1,627,369	1,036,168	788,280
51 TOTAL	216,231,819	217,776,764	237,761,595	248,777,528	250,269,882

**RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
FEDERAL			
01 ARP-AMERICAN RESCUE PLAN-HEERF III	2,400,305	2,400,304	-
02 CARES-HEERF-MINORITY SERVING INSTITUTIONS	2,471,536	2,471,535	-
03 FWS-FEDERAL WORK STUDY	604,044	472,230	500,000
04 PERKINS IV TITLE I-C	1,022,386	1,221,253	1,044,921
05 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	62,040	62,040	66,044
06 FEDERAL CARRYOVERS	2,559,674	1,956,302	2,293,308
07 OTHER FEDERAL	2,569,808	1,110,072	2,790,418
08 TOTAL FEDERAL	11,689,793	9,693,736	6,694,691
STATE			
09 LOTTERY	1,337,123	2,414,675	1,471,586
10 ADULT EDUCATION BLOCK GRANT	489,365	381,594	542,109
11 BASIC NEEDS CENTERS AND STAFFING SUPPORT	587,462	102,422	657,904
12 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	382,829	-	-
13 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	102,924	102,924	101,092
14 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	386,908	346,880	450,473
15 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	-	1,181,303
16 COVID-19 RESPONSE BLOCK GRANT-STATE	-	1,651,628	12,539,147
17 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,063,175	3,063,175	3,147,506
18 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,471,192	1,303,986	1,517,363
19 EQUAL EMPLOYMENT OPPORTUNITY	138,888	-	138,888
20 FINANCIAL AID TECHNOLOGY-ONGOING	68,134	68,134	67,287
21 GUIDED PATHWAYS	769,404	279,727	-
22 MENTAL HEALTH SERVICES	479,342	368,582	521,635
23 NEXTUP	-	100,987	1,097,899
24 NURSING EDUCATION PROGRAM SUPPORT	251,070	251,070	213,410
25 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	4,500,000	307,884	-
26 RETENTION AND ENROLLMENT OUTREACH	1,790,756	428,680	653,109
27 SFAA-STUDENT FINANCIAL AID ADMIN	1,038,381	1,038,381	995,438
28 STRONG WORKFORCE PROGRAM	1,225,686	-	-
29 STUDENT EQUITY AND ACHIEVEMENT	9,271,311	4,057,568	9,735,824
30 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	-	48,695
31 UNDOCUMENTED RESOURCES LIAISONS	-	57,247	154,343
32 VETERANS RESOURCE CENTER-ONGOING	105,742	-	114,434
33 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,140,164	837,041	1,027,325
34 STATE CARRYOVERS	14,745,789	11,985,260	21,768,064
35 OTHER STATE	250,972	513,465	153,000
36 TOTAL STATE	43,596,617	29,661,310	58,297,834
LOCAL			
37 COMMUNITY SERVICES	598,609	194,090	568,435
38 CONSOLIDATED CONTRACT ED-LOCAL	-	76,000	80,000
39 HEALTH FEES	1,157,499	1,445,688	1,617,633
40 PARKING FEES	200,000	150,993	200,000
41 PICO PROMISE	149,214	149,214	226,971
42 DONATIONS-KCRW	2,452,061	1,717,785	2,556,646
43 RADIO GRANTS	1,238,000	1,184,574	1,163,913
44 LOCAL CARRYOVERS	594,861	479,605	1,445,366
45 OTHER LOCAL	5,098,697	4,629,902	5,447,910
46 TOTAL LOCAL	11,488,941	10,027,851	13,306,874
47 TOTAL REVENUES	66,775,351	49,382,897	78,299,399
48 TRANSFER IN	-	-	-
49 TOTAL REVENUE AND TRANSFERS	66,775,351	49,382,897	78,299,399

RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL EXPENDITURES	2023-2024 ADOPTED BUDGET
01 INSTRUCTION	137,800	-	-
02 MANAGEMENT	2,181,948	1,333,480	2,508,288
03 NON-INSTRUCTION	2,462,381	2,854,992	4,375,221
04 HOURLY INSTRUCTION	-	-	-
05 HOURLY NON-INSTRUCTION	10,316,986	7,092,301	9,895,907
06 TOTAL ACADEMIC	15,099,115	11,280,773	16,779,416
07 CLASSIFIED REGULAR	7,263,064	5,274,114	6,726,231
08 CLASSIFIED MANAGERS	565,382	667,107	764,172
09 CLASS REG INSTRUCTION	10,000	54,045	-
10 CLASSIFIED HOURLY	3,923,068	2,861,375	8,741,028
11 CLASS HRLY INSTRUCTION	179,739	120,842	242,417
12 TOTAL CLASSIFIED	11,941,253	8,977,483	16,473,848
13 BENEFITS HOLDING ACCOUNT	8,828,433		10,867,821
14 STRS	-	1,433,635	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	837,041	-
16 PERS	-	1,640,481	-
17 OASDI/MEDICARE	-	704,793	-
18 H/W	-	2,204,677	-
19 SUI	-	87,687	-
20 WORKERS' COMP.	-	393,248	-
21 ALTERNATIVE RETIREMENT	-	125,716	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	-
23 TOTAL BENEFITS	8,828,433	7,457,396	10,867,821
24 TOTAL SUPPLIES	3,646,165	1,285,224	1,367,980
25 CONTRACTS/SERVICES	13,587,529	6,601,457	23,145,647
26 INSURANCE	3,673,520	3,497,972	4,008,000
27 UTILITIES	158,000	51,633	158,500
28 TOTAL SERVICES	17,419,049	10,151,062	27,312,147
29 BLDG & SITES	100,000	-	100,000
30 EQUIPMENT/LEASE PURCHASE	8,152,944	2,980,246	3,891,647
31 TOTAL CAPITAL	8,252,944	2,980,246	3,991,647
32 TOTAL EXPENDITURES	65,186,959	42,132,184	76,792,859
33 HEERF BACKFILL OF LOST REVENUES & INDIRECT COST	487,115	4,869,805	-
34 OTHER OUTGO - STUDENT AID	792,476	482,133	1,434,210
35 OTHER OUTGO - TRANSFERS	272,678	178,868	516,123
36 TOTAL OTHER OUTGO	1,552,269	5,530,806	1,950,333
37 TOTAL EXPENDITURES & OTHER OUTGO	66,739,228	47,662,990	78,743,192

RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED FUND BALANCE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	66,775,351	49,382,897	78,299,399
02 TOTAL EXPENDITURES AND TRANSFERS	66,739,228	47,662,990	78,743,192
03 OPERATING SURPLUS/(DEFICIT)	36,123	1,719,907	(443,793)
04 BEGINNING BALANCE	12,632,636	12,632,636	14,352,543
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	12,668,759	14,352,543	13,908,750
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	18.98%	30.11%	17.66%

**RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
FEDERAL CARRYOVER			
01 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	-	39,335	31,732
02 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	96,518	96,518	155,823
03 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	219,175	187,188	278,733
04 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	855,636	776,758	969,738
05 NAVIGATING THE PATHWAY TO SUCCESS	884,156	478,725	740,609
06 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	-	-	42,968
07 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	-	-	73,705
08 STEM LEARNING AND LEADERSHIP INNOVATION CENTER	413,489	320,377	-
09 TRIO UPWARD BOUND	90,700	57,401	-
10 TOTAL FEDERAL CARRYOVER	2,559,674	1,956,302	2,293,308
FEDERAL CURRENT YEAR			
11 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	-	116,159	147,890
12 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	279,999	208,178	364,000
13 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	591,062	344,315	575,581
14 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	977,984	87,124	990,073
15 NAVIGATING THE PATHWAY TO SUCCESS	600,000	264,822	600,000
16 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	120,763	77,794	112,874
17 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	-	11,680	-
18 TOTAL FEDERAL CURRENT YEAR	2,569,808	1,110,072	2,790,418
19 GRAND TOTAL - FEDERAL	5,129,482	3,066,374	5,083,726
STATE - CARRYOVER			
20 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	75,000	23,356	126,644
21 AWARD FOR INNOVATION IN HIGHER EDUCATION	599,718	202,616	397,103
22 BASIC NEEDS CENTERS AND STAFFING SUPPORT	268,064	268,064	485,040
23 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	378,285	3,446	757,668
24 CALIFORNIA ADULT EDUCATION PROGRAM	24,442	24,441	107,771
25 CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	-	-	1,500
26 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	45,873	37,581	61,041
27 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	8,417	8,416	-
28 CLASSIFIED PROFESSIONAL DEVELOPMENT	95,161	7,960	87,202
29 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	22,747	6,905	15,842
30 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	50,435	50,414	21
31 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	-	-	150,000
32 DREAM RESOURCE LIAISON SUPPORT ALLOCATION	93,541	93,541	98,726
33 EMPLOYMENT TRAINING PANEL	22,860	350	-
34 EOPS-EXTENDED OPPORTUNITY PROG & SERV	168,525	168,524	167,207
35 EQUAL EMPLOYMENT OPPORTUNITY	154,444	13,536	279,796
36 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	208,333	53,412	154,921
37 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	-	-	150,000
38 FINANCIAL AID TECHNOLOGY ONE-TIME	-	-	1,180
39 GUIDED PATHWAYS	372,545	371,921	490,301
40 HIGHER EDUCATION STUDENT HOUSING	110,000	58,321	51,679

TO BE CONTINUED

**RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
<i>CONTINUATION</i>			
41 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	9,555	6,475	3,080
42 LEARNING ALIGNED EMPLOYMENT PROGRAM	-	-	5,244,100
43 LGBTQ+ FUNDING	176,274	26,803	149,471
44 LIBRARY SERVICES PLATFORM	21,469	21,443	26
45 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	200,000
46 MENTAL HEALTH PROGRAM	406,156	406,155	110,761
47 NEXT-UP	-	-	847,510
48 NURSING EDUCATION PROGRAM SUPPORT	1,308	1,307	-
49 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,355,484	1,355,484	1,537,283
50 RETENTION AND ENROLLMENT (SB 85)	900,705	770,939	741,397
51 RISING SCHOLARS NETWORK PROGRAM	-	-	39,182
52 SFAA-STUDENT FINANCIAL AID ADMIN	121,557	174,039	-
53 STRONG WORKFORCE PROGRAM	1,401,788	939,604	1,986,297
54 STRONG WORKFORCE PROGRAM - REGIONAL	1,331,022	772,667	1,110,898
55 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	6,037,503	6,037,503	5,678,256
56 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	-	-	46,760
57 VETERANS RESOURCE CENTER - ONGOING	283,078	80,037	308,784
58 VETERANS SUCCESS CENTER - ONGOING	1,500	-	-
59 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	-	-	617
60 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	-	-	180,000
61 TOTAL STATE CARRYOVER	14,745,789	11,985,260	21,768,064
STATE - CURRENT YEAR			
62 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	75,000	-	-
63 UNDOCUMENTED RESOURCES LIAISONS	155,972	-	-
64 EMPLOYMENT TRAINING PANEL	-	441,065	-
65 RISING SCHOLARS NETWORK PROGRAM	-	37,318	153,000
66 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	-	3,240	-
67 STRONG WORKFORCE PROGRAM - REGIONAL	-	12,459	-
68 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	20,000	19,383	-
69 TOTAL STATE CURRENT YEAR	250,972	513,465	153,000
70 GRAND TOTAL - STATE	14,996,761	12,498,725	21,921,064
LOCAL CARRYOVER			
71 AMERICAN RESCUE PLAN ACT STABILIZATION GRANT (CPB)	320,987	320,987	-
72 AQUACULTURE CERTIFICATE PROGRAM	-	-	175,000
73 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	105,469	-	-
74 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	-	-	949,306
75 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	74,990	38,758	100,405
76 INFUSING LIBERAL ARTS IN UCLA'S UNDERGRAD ENGINEERING EDUC	22,063	21,903	-
77 INNOVATION AND EFFECTIVENESS GRANT	-	26,605	169,577
78 KCRW - CORPORATION FOR PUBLIC BROADCASTING	71,352	71,352	51,078
79 TOTAL - LOCAL CARRYOVER	594,861	479,605	1,445,366
LOCAL-CURRENT YEAR			
80 AQUACULTURE CERTIFICATE PROGRAM	-	-	175,000
<i>TO BE CONTINUED</i>			

**RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL REVENUES	2023-2024 ADOPTED BUDGET
<i>CONTINUATION</i>			
81 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	-	-
82 EQUITY CENTERED BIOTECHNOLOGY	-	50,694	-
83 F1 INSURANCE	3,665,520	3,490,485	4,000,000
84 GATEWAY COURSES TO IMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA	70,325	6,152	-
85 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	-	7,500	7,500
86 SMC PERFORMING ARTS CENTER	1,214,962	1,075,071	1,265,410
87 TOTAL LOCAL-CURRENT YEAR	5,098,697	4,629,902	5,447,910
88 GRAND TOTAL - LOCAL	5,693,558	5,109,507	6,893,276

**RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED REVENUE BUDGET**

ACCOUNTS	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	ADOPTED BUDGET
FEDERAL					
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF	340,855	5,755,901	-	-	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF	-	18,546,429	-	-	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	-	2,498,568	16,292,562	2,400,304	-
04 CARES-MINORITY SERVING INSTITUTION	-	1,190,361	909,521	2,471,535	-
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	796,434	989,704	-	-	-
06 FWS-FEDERAL WORK STUDY	682,086	285,810	293,784	472,230	500,000
07 PERKINS IV TITLE I-C	808,020	890,485	912,292	1,221,253	1,044,921
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	60,917	57,890	57,416	62,040	66,044
09 FEDERAL CARRYOVERS	1,686,815	1,142,341	1,685,941	1,956,302	2,293,308
10 OTHER FEDERAL	960,895	1,280,351	1,104,753	1,110,072	2,790,418
11 TOTAL FEDERAL	5,336,022	32,637,840	21,256,269	9,693,736	6,694,691
STATE					
12 LOTTERY	1,330,290	1,627,998	1,760,434	2,414,675	1,471,586
13 ADULT EDUCATION BLOCK GRANT	373,768	383,849	423,281	381,594	542,109
14 BASIC NEEDS CENTERS AND STAFFING SUPPORT	-	-	131,402	102,422	657,904
15 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	72,381	91,932	98,173	102,924	101,092
16 CALFRESH OUTREACH (SB 85)	-	5,778	-	-	-
17 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	328,197	316,815	286,440	346,880	450,473
18 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	-	-	-	1,181,303
19 COVID-19 RESPONSE BLOCK GRANT-STATE	-	30,643	1,184,232	1,651,628	12,539,147
20 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,208,724	2,361,380	2,463,342	3,063,175	3,147,506
21 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,308,380	1,243,541	1,279,396	1,303,986	1,517,363
22 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	-	138,888
23 FINANCIAL AID TECHNOLOGY-ONGOING	69,167	68,261	68,134	68,134	67,287
24 GUIDED PATHWAYS	-	-	-	279,727	-
25 MENTAL HEALTH SERVICES	-	-	72,505	368,582	521,635
26 NEXTUP	-	-	-	100,987	1,097,899
27 NURSING EDUCATION PROGRAM SUPPORT	251,070	250,492	249,763	251,070	213,410
28 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	812,580	307,884	-
29 RETENTION AND ENROLLMENT OUTREACH	-	-	351,353	428,680	653,109
30 SFAA-STUDENT FINANCIAL AID ADMIN	718,201	486,540	704,127	1,038,381	995,438
31 STUDENT EQUITY AND ACHIEVEMENT	4,089,499	3,524,193	3,233,808	4,057,568	9,735,824
32 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	-	-	-	48,695
33 UNDOCUMENTED RESOURCES LIAISONS	-	-	-	57,247	154,343
34 VETERANS RESOURCE CENTER-ONGOING	-	-	-	-	114,434
35 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,017,735	988,154	1,062,402	837,041	1,027,325
36 STATE CARRYOVERS	15,237,788	12,731,906	11,832,174	11,985,260	21,768,064
37 OTHER STATE	313,704	87,176	73,327	513,465	153,000
38 TOTAL STATE	27,318,904	24,198,658	26,086,873	29,661,310	58,297,834
LOCAL					
39 COMMUNITY SERVICES	336,281	104,122	237,395	194,090	568,435
40 CONSOLIDATED CONTRACT ED-LOCAL	73,000	171,546	77,755	76,000	80,000
41 HEALTH FEES	1,075,257	1,251,333	1,259,241	1,445,688	1,617,633
42 PARKING FEES	1,019,653	50,050	151,294	150,993	200,000
43 PICO PROMISE	151,347	133,110	145,566	149,214	226,971
44 DONATIONS-KCRW	1,887,822	1,529,783	1,575,938	1,717,785	2,556,646
45 RADIO GRANTS	1,176,033	1,089,398	1,165,527	1,184,574	1,163,913
46 CPB-CARES STABILIZATION GRANT-KCRW	75,000	-	-	-	-
47 LOCAL CARRYOVERS	384,525	389,150	484,430	479,605	1,445,366
48 OTHER LOCAL	6,425,986	2,588,658	3,517,240	4,629,902	5,447,910
49 TOTAL LOCAL	12,604,904	7,307,150	8,614,386	10,027,851	13,306,874
TRANSFERS					
50 HEERF BACKFILL OF LOST REVENUES	-	5,016,860	2,567,410	-	-
51 TOTAL TRANSFERS	-	5,016,860	2,567,410	-	-
52 TOTAL REVENUE	45,259,830	69,160,508	58,524,938	49,382,897	78,299,399
53 BEGINNING BALANCE	8,971,703	5,930,727	9,950,497	12,632,636	14,352,543
54 ADJUSTMENT TO BEGINNING BALANCE	-	(747,187)	-	-	-
55 TOTAL FUNDS AVAILABLE	54,231,533	74,344,048	68,475,435	62,015,533	92,651,942

RESTRICTED GENERAL FUND 01.3
2023-2024 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2019-2020 ACTUAL EXPENDITURES	2020-2021 ACTUAL EXPENDITURES	2021-2022 ACTUAL EXPENDITURES	2022-2023 ACTUAL EXPENDITURES	2023-2024 ADOPTED BUDGET
01 INSTRUCTION	1,584	-	-	-	-
02 MANAGEMENT	1,670,513	1,457,884	1,481,843	1,333,480	2,508,288
03 NON-INSTRUCTION	2,506,118	2,370,118	2,651,564	2,854,992	4,375,221
04 HOURLY INSTRUCTION	11,061	6,009	-	-	-
05 HOURLY NON-INSTRUCTION	6,132,212	8,437,211	6,351,085	7,092,301	9,895,907
06 TOTAL ACADEMIC	10,321,488	12,271,222	10,484,492	11,280,773	16,779,416
07 CLASSIFIED REGULAR	4,354,688	3,884,009	4,461,338	5,274,114	6,726,231
08 CLASSIFIED MANAGERS	523,580	395,014	502,348	667,107	764,172
09 CLASS REG INSTRUCTION	53,630	42,806	8,775	54,045	-
10 CLASSIFIED HOURLY	2,321,343	1,326,245	1,893,933	2,861,375	8,741,028
11 CLASS HRLY INSTRUCTION	153,507	198,204	156,016	120,842	242,417
12 TOTAL CLASSIFIED	7,406,748	5,846,278	7,022,410	8,977,483	16,473,848
13 BENEFITS HOLDING ACCOUNT	-	-	-	-	10,867,821
14 STRS	1,206,564	1,362,009	1,173,082	1,433,635	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	1,017,735	988,154	1,062,402	837,041	-
16 PERS	1,123,653	1,015,047	1,217,321	1,640,481	-
17 OASDI/MEDICARE	617,380	574,640	598,587	704,793	-
18 H/W	2,049,656	2,009,450	2,003,526	2,204,677	-
19 SUI	7,984	19,372	81,758	87,687	-
20 WORKERS' COMP.	281,319	309,866	307,294	393,248	-
21 ALTERNATIVE RETIREMENT	105,754	124,742	126,760	125,716	-
22 SUPPLEMENTAL RETIREMENT PLAN	15,694	45,812	45,812	30,118	-
23 TOTAL BENEFITS	6,425,739	6,449,092	6,616,542	7,457,396	10,867,821
24 TOTAL SUPPLIES	2,958,029	1,210,045	1,460,541	1,285,224	1,367,980
25 CONTRACTS/SERVICES	11,155,680	8,943,650	8,061,670	6,601,457	23,145,647
26 INSURANCE	5,503,669	2,419,688	2,710,270	3,497,972	4,008,000
27 UTILITIES	67,533	93,269	51,787	51,633	158,500
28 TOTAL SERVICES	16,726,882	11,456,607	10,823,727	10,151,062	27,312,147
29 BLDG & SITES	1,938,988	474,717	-	-	100,000
30 EQUIPMENT/LEASE PURCHASE	1,314,778	2,014,036	2,765,056	2,980,246	3,891,647
31 TOTAL CAPITAL	3,253,766	2,488,753	2,765,056	2,980,246	3,991,647
32 TOTAL EXPENDITURES	47,092,652	39,721,997	39,172,768	42,132,184	76,792,859
33 HEERF BACKFILL OF LOST REVENUES	-	23,518,602	16,018,561	4,869,805	-
34 OTHER OUTGO - STUDENT AID	1,072,788	985,343	457,267	482,133	1,434,210
35 OTHER OUTGO - TRANSFERS	135,366	167,609	194,203	178,868	516,123
36 TOTAL OTHER OUTGO	1,208,154	24,671,554	16,670,031	5,530,806	1,950,333
37 TOTAL EXPENDITURES & OTHER OUTGO	48,300,806	64,393,551	55,842,799	47,662,990	78,743,192
38 CONTINGENCY RESERVE	5,930,727	9,950,497	12,632,636	14,352,543	13,908,750
39 TOTAL	54,231,533	74,344,048	68,475,435	62,015,533	92,651,942

CAPITAL OUTLAY FUND 40.0
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	11,565,543	202,435	109,543
02 STATE CARRYOVERS	8,333,123	3,356,637	9,438,806
03 STATE CAPITAL OUTLAY	19,500,000	14,002,004	12,900,000
04 TOTAL STATE	39,398,666	17,561,076	22,448,349
LOCAL			
05 INTEREST	68,000	572,125	670,000
06 NON-RESIDENT CAPITAL CHARGE	1,731,530	1,726,824	1,887,063
07 PROPERTY TAX - RDA PASS THRU	2,284,823	2,482,224	2,400,000
08 RENTS	500,000	702,781	703,000
09 TOTAL LOCAL	4,584,353	5,483,954	5,660,063
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	43,983,019	23,045,030	28,108,412
EXPENDITURES			
13 SUPPLIES	20,000	99,950	60,000
14 CONTRACT SERVICES	3,922,469	3,146,549	3,888,000
15 CAPITAL OUTLAY	47,632,885	17,878,398	33,615,418
16 TOTAL EXPENDITURES	51,575,354	21,124,897	37,563,418
17 OPERATING SURPLUS/(DEFICIT)	(7,592,335)	1,920,133	(9,455,006)
18 BEGINNING BALANCE	7,592,335	7,592,335	9,455,006
19 ADJUSTMENT TO BEGINNING BALANCE	-	(57,462)	-
20 ENDING FUND BALANCE	-	9,455,006	-

MEASURE AA FUND 42.4
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	27,000	149,117	186,000
03 TOTAL REVENUE	27,000	149,117	186,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	400,000	169,704	100,000
06 CAPITAL OUTLAY	4,077,209	(1,301,813)	5,817,435
07 TOTAL EXPENDITURES	4,477,209	(1,132,109)	5,917,435
08 OPERATING SURPLUS/(DEFICIT)	(4,450,209)	1,281,226	(5,731,435)
09 BEGINNING BALANCE	4,450,209	4,450,209	5,731,435
10 ENDING FUND BALANCE	-	5,731,435	-

**MEASURE V FUND 42.5
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	1,764,000	6,202,961	5,282,000
03 TOTAL REVENUE	1,764,000	6,202,961	5,282,000
EXPENDITURES			
04 SUPPLIES	25,000	11,038	15,000
05 CONTRACT SERVICES	650,000	433,506	675,000
06 CAPITAL OUTLAY	233,594,471	33,295,640	209,365,650
07 TOTAL EXPENDITURES	234,269,471	33,740,184	210,055,650
08 OPERATING SURPLUS/(DEFICIT)	(232,505,471)	(27,537,223)	(204,773,650)
09 BEGINNING BALANCE	232,505,471	232,505,471	204,773,650
ADJUSTMENT TO BEGINNING BALANCE	-	(194,598)	-
10 ENDING FUND BALANCE	-	204,773,650	-

INTEREST AND REDEMPTION FUND 48.0
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
01 BEGINNING BALANCE	43,207,166	43,207,166	44,207,191
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	43,207,166	43,207,166	44,207,191
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	57,053	-
06 VOTER INDEBTED TAXES	49,400,244	52,418,893	52,621,710
07 TOTAL REVENUE	49,400,244	52,475,946	52,621,710
08 TOTAL FUNDS AVAILABLE	92,607,410	95,683,112	96,828,901
EXPENDITURES			
09 DEBT REDEMPTION	26,362,781	26,362,781	21,589,190
10 DEBT INTEREST AND OTHER SERVICE CHARGES	25,113,140	25,113,140	31,643,505
11 TOTAL EXPENDITURES	51,475,921	51,475,921	53,232,695
12 ENDING FUND BALANCE	41,131,489	44,207,191	43,596,206

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,966,302	26,563,428	32,938,327
02 FEDERAL DIRECT LOANS	3,300,000	4,452,486	3,300,000
03 HEERF III-ARP-STUDENT AID	5,348,323	5,348,323	-
04 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	-	29,846
05 EARLY ACTION EMERGENCY STUDENT AID	2,913,558	2,706,347	207,211
06 CAL GRANTS	3,167,500	3,742,419	3,177,500
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	-	301,200	193,153
08 SANTA MONICA COLLEGE PROMISE	3,241,310	1,103,154	4,107,516
09 STUDENT SUCCESS COMPLETION	9,611,356	4,835,180	10,875,314
10 CALIFORNIA CHAFEE GRANT	-	-	250,000
11 TRANSFER	145,000	31,145	160,000
12 TOTAL REVENUE	60,723,195	49,083,682	55,238,867
EXPENDITURES			
13 FINANCIAL AID	60,723,195	49,083,682	55,238,867
14 TOTAL EXPENDITURES	60,723,195	49,083,682	55,238,867
15 ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	15,000	30,000
03 TOTAL REVENUE	30,000	15,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	30,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	15,000	30,000
06 TOTAL EXPENDITURES	30,000	15,000	30,000
07 ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND**2023-2024 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 ACTUAL	2023-2024 ADOPTED BUDGET
01 BEGINNING BALANCE	764,991	764,991	839,330
02 ADJ. TO BEG. BALANCE	-	(15,569)	-
03 ADJUSTED BEGINNING BALANCE	<u>764,991</u>	<u>749,422</u>	<u>839,330</u>
REVENUE			
04 GROSS SALES	1,920,070	1,947,973	2,027,000
05 LESS: COST OF GOODS	<u>(1,309,107)</u>	<u>(1,280,183)</u>	<u>(1,391,000)</u>
06 NET	610,963	667,790	636,000
07 VENDOR INCOME	541,600	457,823	525,000
08 AUXILIARY PROGRAM INCOME	110,125	188,394	111,000
09 NET INCOME	<u>1,262,688</u>	<u>1,314,007</u>	<u>1,272,000</u>
10 INTEREST	3,500	136,337	144,000
11 TRANSFER IN	-	314,000	-
12 HEERF BACKFILL OF LOST REVENUES	-	1,085,957	-
13 TOTAL REVENUE	<u>1,266,188</u>	<u>2,850,301</u>	<u>1,416,000</u>
14 TOTAL FUNDS AVAILABLE	<u>2,031,179</u>	<u>3,599,723</u>	<u>2,255,330</u>
EXPENDITURES			
15 STAFFING	860,193	1,128,203	952,361
16 FRINGE BENEFITS	359,403	494,001	508,014
17 OPERATING	<u>778,312</u>	<u>1,138,189</u>	<u>772,315</u>
18 TOTAL EXPENDITURES	<u>1,997,908</u>	<u>2,760,393</u>	<u>2,232,690</u>
19 ENDING FUND BALANCE	<u>33,271</u>	<u>839,330</u>	<u>22,640</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2023**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	TOTAL 15-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	-
INCREASES/(DECREASES) IN FUNDS:						
09 CONTRIBUTIONS	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	4,695,826
11 DISBURSEMENTS	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(47,128)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(21,522)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	9,124,172

*Balance as of August 30, 2023 is \$9,161,720.