

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2018-2019 is comprised of the following nine funds:

| | |
|---------------------------------|----------------------|
| Unrestricted General Fund | \$209,711,528 |
| Restricted General Fund | <u>\$ 68,301,436</u> |
| <i>Total General Fund</i> | \$278,012,964 |
| Special Reserve Fund (Capital) | \$ 21,761,221 |
| Bond Fund: Measure S | \$ 24,001,293 |
| Bond Fund: Measure AA | \$ 15,056,230 |
| Bond Fund: Measure V | \$178,259,670 |
| Bond Interest & Redemption Fund | \$ 81,276,557 |
| Student Financial Aid Fund | \$ 41,437,158 |
| Scholarship Trust Fund | \$ 46,073 |
| Auxiliary Operations | <u>\$ 4,480,658</u> |
| <i>Total Other Restricted</i> | \$366,318,860 |

TOTAL PROPOSED ADOPTED BUDGET **\$644,331,824**

**The projected unrestricted general fund operating/structural deficit for 2018-2019 is <\$260,272>.*

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary

Summer Shift of Full-time Equivalent Students

In 2015-2016 fiscal year, the District implemented a Full-Time Equivalent Students (FTES) shifting strategy to meet budget expectations and maximize revenue through growth funding. This strategy resulted in a shift of ~313 credit FTES from Summer 2016 to be counted in 2015-2016 and an additional shift of ~1,752 credit FTES from Summer 2017 to be counted in 2016-2017. The culmination of the FTES shifting strategy was the District being funded in 2016-2017 for ~22,258 credit FTES while serving ~20,506 credit FTES. The funding related to the shifting of FTES in 2016-2017 was received and recognized in 2017-2018 as a Prior Year Apportionment Adjustment. In 2017-2018 the District realized a decline in credit FTES of ~<514> from the prior year, resulting in the District entering Stabilization. Under the rules of Stabilization, the District was funded in 2017-2018 at the same FTES level funded in 2016-2017. This resulted in the District being funded in 2017-2018 for ~22,258 credit FTES while serving ~19,992 credit FTES. The culmination of the shifting strategy in 2017-2018 was the District receiving ~\$17.7 million in FTES related funding - ~\$11.7 million for the current year and ~\$6.0 million for prior year shifting.

2017-2018

The District closed the 2017-2018 fiscal year with an Unrestricted General Fund operating surplus, including one-time items, of \$6,276,568 (*Excluding one-time items, the structural deficit was <\$3,818,635>*).

For the year of 2017-2018, total revenues increased over the prior year by \$16,583,575 due primarily to an increase in apportionment revenues and prior year adjustments as a result of shifting Summer 2017 credit FTES into the 2016-2017 fiscal year. Additionally, expenditures increased over the prior year by \$7,753,190 primarily as a result of increased benefit expenditures resulting from the continued increase in the STRS and PERS employer contribution rates which are scheduled to increase annually through 2024-2025, increases in rates related to Health and Welfare benefits for both current employees and retirees, liability adjustments, and the additional cost of the annual incentive payment related to the Supplemental Retirement Plan implemented in 2017-2018.

With the goal to achieve long-term savings, the District implemented a Supplemental Retirement Plan in December 2017 designed to encourage employees at the higher salary ranges to retire early through the offer of a monetary incentive. The plan resulted in the early retirement of 28 faculty, 5 academic administrators, 9 classified managers and 36 classified staff. In 2017-2018, the SRP is estimated to have saved ~\$1.99 million in salary and benefits and is estimated to save the District ~\$13.6 million through 2021-2022.

In 2017-2018, the District also realized numerous one-time revenue and expenditure items which, when netted against each other, allowed the District to recognize a net positive gain of \$10,095,203. One-time revenue items totaled \$18,378,587 and were from sources such as apportionment as a result of FTES shifting (\$11,699,003), prior year apportionment adjustments (\$6,079,991 - *primarily as a result of FTES shifting*) and mandated cost reimbursements grants (\$599,593). One-time expenditures items totaled to <\$8,283,384> and included Supplemental Retirement Plan related expenses (\$6,118,565), employee benefit liability adjustments (\$1,378,224), one-time contracts and services for repairs, postage, etc. (\$506,601), expenses for Bachelor's Program (\$202,682) and total cost of ownership (\$77,312).

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$27,648,342 or 15.32% of expenditures and transfers.

2018-2019

The proposed, adopted budget is based on the 2018-2019 state budget, updated with the latest information provided by the Chancellor's Office. In 2018-2019, the State adopted the Student Centered Funding Formula (SCFF), which is the new methodology the State will use to allocate funding to community college districts. The new formula calculates funding based on three main factors: enrollment, student equity (*number of low income students served*) and student success (*number of student success outcomes achieved*). The new formula stipulates that for the 2018-2019, 2019-2020, and 2020-2021 years the District will be funded at either the amount calculated under the SCFF or at a "Hold Harmless" amount calculated as the 2017-2018 funding level, plus COLA, whichever is greater. In

2018-2019, under the SCFF the District would receive ~\$8.1 million less funding than the Hold Harmless calculation.

The major revenue assumptions include the calculation of apportionment under the hold harmless clause of the new funding formula which guarantees the District will receive the amount of apportionment collected in 2017-2018, increased by an Inflationary Adjustment (COLA) of \$3,521,260 or 2.71%. The proposed adopted budget also assumes the non-repetition of one-time revenues received in 2017-2018 from Prior Year Apportionment adjustments of <\$6,079,991> and a Mandated Cost Block Grant of <\$599,593>. The net effect of all changes in revenues has resulted in a projected decrease in total revenues of <\$4,626,986> or <2.5%> from the prior year unaudited actuals.

The major expenditure assumptions include projected increases related to Current Employee and Retiree Health and Welfare Benefits (\$1,300,744), Supplies, Contracts and Services (\$1,153,744), Salary Step and Longevity (\$1,114,317), Vacancy List (\$800,887), State On Behalf Pension Contribution to STRS (\$732,479) and Insurance and Utilities (\$597,679). The proposed, adopted budget also assumes a decrease in expenditure due to the full year effect of the Supplemental Retirement Plan, net of expenses, <\$2,767,775> and full year net effect of hiring and termination <\$1,282,438>. The net effect of all changes in expenditures has resulted in a projected increase of total expenditures of approximately \$1,909,854 or 1.1% compared with prior year actuals. The breakdown of expenditures is as follows: 88.6% on salaries and benefits, 10.6% on contracts and services, 0.6% on supplies, and 0.2% on transfers/financial aid.

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <\$7,464,344> and projected operating deficit, including one-time items of <\$260,272>, resulting in a projected ending Unrestricted General Fund Balance of \$27,388,070 including designated reserves, or 15.02% of total expenditures and transfers.

Revenues

Federal Revenue

The federal revenue levels for 2018-2019 represent projected federal grant administrative allowances including Administrative Cost Allowance (ACA) for Financial Aid programs.

State Revenue – Principal Apportionment

State funding, in the form of Principal Apportionment, under the new Student Centered Funding Formula, constitutes 73.3% (\$133,457,039) of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (including Redevelopment Agency Funds) and the Education Protection Account (EPA), which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Principal Apportionment. If actual receipts of revenue from EPA, Redevelopment Agency (RDA), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

State Revenue – Other

The proposed, adopted budget includes an increase related to the “State On-behalf Pension Contribution to STRS” of \$732,479.

Property Taxes

Based on preliminary projections, the District will receive \$31,875,008 in property tax in 2018-2019. This is a combination of property tax shift, homeowner’s exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years’ taxes. If the receipt of property tax does not meet these projections, the State may impose a further workload reduction or deficit factor to offset the resulting loss in funding.

Lottery

The State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual “320” Enrollment Report that is submitted to the California Community College Chancellor’s Office. The proposed adopted budget projects a loss of lottery revenue of <\$181,185> from the prior year due to lower enrollment. The projected 2018-2019 non-Prop 20 lottery rate is \$151 per FTES. If lottery sales or enrollment fall below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District’s largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2018-2019, the District increased the fees related to Non-resident Tuition by 5.26% from the prior year, and is projecting a decrease in FTES of <453.92> or <9.9%> from the prior year. The remaining local revenue categories include property taxes, enrollment fees, fee-based instruction, student fees, interest, rental of facilities, etc.

Full-time Equivalent Students Served (FTES)

The District is projecting a decline in resident enrollment in 2018-2019 of ~<615> credit FTES or <3.08%> from the prior year. Under the Student Centered Funding Formula this decline will not result in a decrease in funding until the end of the hold harmless period in 2021-2022. The District is also projecting a decrease in non-resident enrollment of <453.92> FTES or <9.9%> which will result in a projected decline in revenue of ~<\$1.7> million in 2018-2019. Since 2015-2016 total FTES served has decline by ~<8.5%> or <2,239.46> FTES.

Expenditures

Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for qualified employees.

Benefit expenditure projections reflect increases caused by increases in salary and by projected increases in benefits rates.

For the proposed adopted budget, changes in salary, benefit and vacancy line items result in an increase from the prior year actual by approximately \$84,081, or 0.1%. For 2018-2019, salaries and benefits represent 88.6% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed, adopted budget, changes in these line items account for an increase of approximately \$1,019,897 or 5.4% over prior year adopted budget allocations. For 2018-2019, supplies, services, capital, and transfers represent 11.4% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Rents/Leases (*Performing Arts Center, Swimming Pool, Big Blue Bus*) 19%, Bank Fees and Bad Debt 14%, Advertising 11%, Repairs and Maintenance of Equipment 9%, Other Contract Services 8%, Software Licensing 5%, Consultants 5%, Legal Services (*including Personnel Commission*) 4%, LACOE Contracts (*i.e. BEST, PeopleSoft, HRS*) 4%, District Copiers 4%, Postage and Delivery Services 3%, Off-Campus Printing 3%, Conferences and Training 2%, Professional Growth 2%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Repair-Facility, Field Trips, Fingerprinting, Board Meetings, etc.*) 3%.

Designated Reserves

The Designated Reserves serve to allocate a portion of the projected ending unrestricted fund balance towards future anticipated expenditures and/or purposes. Designated Reserves help to maintain fiscal stability by recognizing the future expenditure and its possible effect on future fund balances. For 2018-2019, there are two line items in the Designated Reserves including the Classified Employee Welfare Fund and a Reserve for Future STRS and PERS increases. The "Classified Employee Welfare Fund" was established as part of the District's health benefit plan changes for the sole purpose of providing reimbursement to CSEA unit members who changed health plans in 2011 from PERSCare to a non PERSCare plan offered by the District and who incurred expenses for health care that would have been covered by PERSCare and were not covered by the new insurance plan. The "Reserve for Future STRS and PERS Increases" line item has been established to partially offset projected increases in District STRS and PERS contributions through 2024-2025.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2019, will be carried over to the 2019-2020 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Fund 42.2, 42.3, 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. Money in these funds may not be transferred into the general fund.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure U. For 2018-2019, this fund will be eliminated as all bonds have been issued and all construction has been completed.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2018-2019 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (*PELL, SEOG, Loans, Santa Monica College Promise, Student Success Completion, Full-time Student Success Grants, Community College Completion Grant, Non-Resident Dreamer Emergency Aid and Cal Grants*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper, and transportation.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 ADOPTED REVENUE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL REVENUES | 2018-2019 ADOPTED BUDGET |
|--|---|--|---|
| FEDERAL | | | |
| FIN AID ADM ALLOWANCES | 107,933 | 104,282 | 109,556 |
| TOTAL FEDERAL | 107,933 | 104,282 | 109,556 |
| STATE | | | |
| GENERAL APPORTIONMENT | 61,230,146 | 65,057,999 | 68,071,886 |
| EDUCATION PROTECTION ACCOUNT - PROP 30/55 | 15,019,386 | 17,177,447 | 16,961,703 |
| COLA | 1,860,805 | 1,597,101 | 3,521,260 |
| PRIOR YEAR APPORTIONMENT ADJUSTMENTS | - | 5,401,981 | - |
| PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA | - | 678,010 | - |
| HOMEOWNERS EXEMPT | 95,788 | 94,669 | 94,669 |
| STATE LOTTERY REVENUE | 3,573,817 | 3,838,100 | 3,656,915 |
| MANDATED PROGRAM COSTS | 616,667 | 1,210,138 | 525,739 |
| STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | 3,996,071 | 4,932,194 | 5,664,673 |
| OTHER STATE | 1,204,361 | 2,428,701 | 2,305,462 |
| TOTAL STATE | 87,597,041 | 102,416,340 | 100,802,307 |
| LOCAL | | | |
| PROP TAX SHIFT (ERAF) | 13,824,023 | 11,553,441 | 11,553,440 |
| SECURED TAX | 13,775,270 | 14,821,405 | 14,229,023 |
| SUPPLEMENTAL TAXES | 361,103 | 365,052 | 365,052 |
| UNSECURED TAX | 573,351 | 595,659 | 595,659 |
| PRIOR YRS TAXES | 100,329 | 368,454 | 368,454 |
| PROPERTY TAX - RDA PASS THRU | 1,415,450 | 2,312,070 | 2,312,071 |
| PROPERTY TAX - RDA RESIDUAL | 2,307,502 | 2,356,640 | 2,356,640 |
| RENTS | 150,000 | 200,561 | 193,000 |
| INTEREST | 329,900 | 584,956 | 658,100 |
| ENROLLMENT FEES | 14,132,977 | 13,914,124 | 13,293,043 |
| UPPER DIVISION FEES | 65,520 | 65,688 | 65,688 |
| STUDENT RECORDS | 405,800 | 464,539 | 443,800 |
| NON-RESIDENT TUITION/INTENSIVE ESL | 35,920,056 | 33,973,786 | 32,254,023 |
| FEE BASED INSTRUCTION | 309,069 | 162,563 | - |
| OTHER STUDENT FEES & CHARGES | 88,700 | 80,151 | 76,600 |
| F1 APPLICATION FEES | 257,100 | 237,827 | 237,800 |
| OTHER LOCAL | 706,500 | 772,368 | 772,400 |
| I. D. CARD SERVICE CHARGE | 1,078,000 | 1,031,015 | 985,000 |
| LIBRARY CARDS | - | 100 | 100 |
| LIBRARY FINES | 7,075 | 5,022 | 5,022 |
| PARKING FINES | 203,662 | 190,632 | 190,632 |
| TOTAL LOCAL | 86,011,387 | 84,056,053 | 80,955,547 |
| TOTAL REVENUE | 173,716,361 | 186,576,675 | 181,867,410 |
| TRANSFER IN | 165,891 | 107,244 | 195,776 |
| SALE OF EQUIPMENT AND SUPPLIES | - | 6,253 | - |
| TOTAL OTHER FINANCING SOURCES | 165,891 | 113,497 | 195,776 |
| TOTAL REVENUE AND TRANSFERS | 173,882,252 | 186,690,172 | 182,063,186 |

UNRESTRICTED GENERAL FUND 01.0
2018-2019 ADOPTED EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL EXPENDITURES | 2018-2019 ADOPTED BUDGET |
|--|--------------------------------|-------------------------------------|--------------------------------|
| INSTRUCTION | 29,264,953 | 27,870,271 | 28,097,700 |
| ACADEMIC MANAGERS | 7,102,482 | 6,859,202 | 6,303,949 |
| NON-INSTRUCTION | 6,865,613 | 6,029,871 | 5,612,014 |
| HOURLY INSTRUCTION | 32,301,769 | 33,007,388 | 32,665,825 |
| HOURLY INSTRUCTION - FEE BASED INSTRUCTION | 77,001 | 73,426 | - |
| HOURLY NON-INSTRUCTION | 4,710,045 | 4,847,904 | 5,034,599 |
| VACANT POSITIONS | 139,360 | - | - |
| VACANCY SAVINGS | (91,978) | - | - |
| TOTAL ACADEMIC | 80,369,245 | 78,688,062 | 77,714,087 |
| CLASSIFIED REGULAR | 23,708,300 | 22,857,447 | 21,969,358 |
| CLASSIFIED MANAGERS | 6,072,998 | 5,919,305 | 5,038,315 |
| CLASS REG INSTRUCTION | 3,498,757 | 3,489,896 | 3,491,852 |
| CLASSIFIED HOURLY | 1,579,134 | 2,088,417 | 1,860,062 |
| CLASS HRLY INSTRUCTION | 566,478 | 420,897 | 578,645 |
| VACANT POSITIONS | 1,052,817 | - | 1,840,275 |
| VACANCY SAVINGS | (694,859) | - | (1,214,582) |
| TOTAL CLASSIFIED | 35,783,625 | 34,775,962 | 33,563,925 |
| STRS | 8,179,588 | 9,867,659 | 9,356,744 |
| STATE ON-BEHALF PENSION CONTRIB TO STRS | 3,996,071 | 4,932,194 | 5,664,673 |
| PERS | 6,027,797 | 5,750,260 | 6,441,411 |
| OASDI/MEDICARE | 3,866,289 | 3,865,374 | 3,679,243 |
| H/W | 15,612,979 | 15,314,231 | 15,636,727 |
| RETIREEES' H/W | 3,930,807 | 4,110,488 | 5,386,514 |
| SUI | 167,639 | 164,111 | 165,018 |
| WORKERS' COMPENSATION | 2,128,685 | 2,232,666 | 1,921,487 |
| ALTERNATIVE RETIREMENT | 530,000 | 398,160 | 500,000 |
| SUPPLEMENTAL RETIREMENT PLAN | | 1,298,431 | 1,299,111 |
| BENEFITS REL TO FEE BASED INSTRUCTION | 19,844 | 22,455 | - |
| BENEFITS RELATED TO VACANT POSITIONS | 286,126 | - | 515,277 |
| BENEFITS RELATED TO VACANCY SAVINGS | (188,843) | - | (340,083) |
| TOTAL BENEFITS | 44,556,982 | 47,956,029 | 50,226,122 |
| SUPPLIES | 1,027,740 | 788,408 | 993,536 |
| TCO-SUPPLIES | 76,440 | 77,312 | 65,240 |
| TOTAL SUPPLIES | 1,104,180 | 865,720 | 1,058,776 |
| CONTRACTS/SERVICES | 13,731,828 | 12,993,745 | 13,954,433 |
| INSURANCE | 1,133,798 | 1,036,115 | 1,258,077 |
| UTILITIES | 3,493,432 | 3,782,758 | 4,158,475 |
| TOTAL SERVICES | 18,359,058 | 17,812,618 | 19,370,985 |
| TOTAL EXPENDITURES | 180,173,090 | 180,098,391 | 181,933,895 |
| OTHER OUTGO - TRANSFERS | 333,689 | 314,114 | 387,063 |
| OTHER OUTGO - STUDENT AID | 2,500 | 1,099 | 2,500 |
| TOTAL TRANSFERS/FINANCIAL AID | 336,189 | 315,213 | 389,563 |
| TOTAL EXPENDITURES & TRANSFERS | 180,509,279 | 180,413,604 | 182,323,458 |

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 ADOPTED FUND BALANCE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL FUND BALANCE | 2018-2019 ADOPTED BUDGET |
|--|--------------------------------|-------------------------------------|--------------------------------|
| TOTAL REVENUE AND TRANSFERS * | 167,277,982 | 168,311,585 | 173,967,375 |
| TOTAL EXPENDITURES AND TRANSFERS | 179,140,050 | 172,130,220 | 180,630,832 |
| VACANT POSITIONS WITH PAYROLL RELATED BENEFITS | 1,478,303 | - | 2,355,552 |
| VACANT SAVINGS WITH PAYROLL RELATED BENEFITS | (975,680) | - | (1,554,665) |
| OPERATING SURPLUS/(DEFICIT) | (12,364,691) | (3,818,635) | (7,464,344) |
| ONE-TIME ITEMS | | | |
| FTES BORROWING/DECLINE | 6,604,270 | 11,699,003 | 8,095,811 |
| PRIOR YEAR APPORTIONMENT ADJ | - | 6,079,991 | - |
| MANDATED COST BLOCK GRANT | - | 599,593 | - |
| SRP RELATED EXPENDITURES | - | (6,118,565) | - |
| ONE-TIME BUDGET AUGMENTATION | (790,166) | (2,087,507) | (826,499) |
| EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL | (76,440) | (77,312) | (65,240) |
| OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS | (6,627,027) | 6,276,568 | (260,272) |
| BEGINNING BALANCE | 21,371,774 | 21,371,774 | 27,648,342 |
| ENDING FUND BALANCE | 14,744,747 | 27,648,342 | 27,388,070 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS ** | 8.17% | 15.32% | 15.02% |

DESIGNATION OF FUND BALANCE

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL FUND BALANCE | 2018-2019 ADOPTED BUDGET |
|--|--------------------------------|-------------------------------------|--------------------------------|
| UNDESIGNATED FUND BALANCE | 10,907,356 | 23,813,118 | 24,989,923 |
| UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS | 6.04% | 13.20% | 13.71% |
| DESIGNATED RESERVE FOR: | | | |
| CLASSIFIED EMPLOYEE WELFARE FUND | 461,846 | 459,679 | 459,679 |
| RESERVE FOR FUTURE STRS AND PERS INCREASES | 3,375,545 | 3,375,545 | 1,938,468 |
| TOTAL | 3,837,391 | 3,835,224 | 2,398,147 |
| DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS | 2.13% | 2.13% | 1.32% |
| TOTAL ENDING FUND BALANCE | 14,744,747 | 27,648,342 | 27,388,070 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS ** | 8.17% | 15.32% | 15.02% |

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 ADOPTED REVENUE BUDGET**

| ACCOUNTS | 2014-2015 ACTUAL REVENUES | 2015-2016 ACTUAL REVENUES | 2016-2017 ACTUAL REVENUES | 2017-2018 ACTUAL REVENUES | 2018-2019 ADOPTED BUDGET |
|---|--|--|--|--|---|
| FEDERAL | | | | | |
| FIN AID ADM ALLOWANCES | 118,373 | 103,192 | 104,493 | 104,282 | 109,556 |
| TOTAL FEDERAL | 118,373 | 103,192 | 104,493 | 104,282 | 109,556 |
| STATE | | | | | |
| GENERAL APPORTIONMENT | 52,911,323 | 56,362,913 | 56,001,655 | 65,057,999 | 68,071,886 |
| EDUCATION PROTECTION ACCOUNT - PROP 30/55 | 18,331,702 | 16,715,978 | 15,951,192 | 17,177,447 | 16,961,703 |
| GROWTH/ACCESS-RESTORATION OF WORKLOAD REI | 2,142,390 | 222,022 | 3,174 | - | - |
| COLA | 895,436 | 1,107,543 | - | 1,597,101 | 3,521,260 |
| PRIOR YR APPORTIONMENT ADJ. | 1,764,481 | 603,509 | 1,737,350 | 5,401,981 | - |
| PRIOR YEAR APPORTIONMENT ADJ-RDA SHIFT | - | - | 591,580 | - | - |
| PRIOR YR APPORTIONMENT ADJ. - EPA | (27,683) | 23,389 | 112,504 | 678,010 | - |
| HOMEOWNERS EXEMPT | 97,867 | 96,478 | 95,788 | 94,669 | 94,669 |
| STATE LOTTERY REVENUE | 3,380,950 | 3,958,589 | 3,902,630 | 3,838,100 | 3,656,915 |
| MANDATED PROGRAM COSTS | 1,544,990 | 12,635,662 | 2,611,038 | 1,210,138 | 525,739 |
| STATE ON-BEHALF PENSION CONTR TO STRS | - | 3,622,320 | 3,591,831 | 4,932,194 | 5,664,673 |
| OTHER STATE | 838,766 | 1,638,801 | 806,230 | 2,428,701 | 2,305,462 |
| TOTAL STATE | 81,880,222 | 96,987,204 | 85,404,972 | 102,416,340 | 100,802,307 |
| LOCAL | | | | | |
| PROP TAX SHIFT (ERAF) | 1,630,112 | 10,341,290 | 13,824,023 | 11,553,441 | 11,553,440 |
| SECURED TAX | 12,711,869 | 13,632,190 | 14,527,492 | 14,821,405 | 14,229,023 |
| SUPPLEMENTAL TAXES | 347,025 | 388,567 | 361,103 | 365,052 | 365,052 |
| UNSECURED TAX | 520,962 | 567,993 | 573,351 | 595,659 | 595,659 |
| PRIOR YRS TAXES | 489,691 | 313,955 | 100,329 | 368,454 | 368,454 |
| PROPERTY TAX - RDA PASS THRU | 512,695 | 1,196,922 | 1,415,450 | 2,312,070 | 2,312,071 |
| PROPERTY TAX - RDA RESIDUAL | 3,254,646 | 1,611,787 | 2,307,502 | 2,356,640 | 2,356,640 |
| RENTS | 133,293 | 299,735 | 165,467 | 200,561 | 193,000 |
| INTEREST | 177,496 | 235,862 | 411,642 | 584,956 | 658,100 |
| ENROLLMENT FEES | 13,551,604 | 13,998,414 | 14,409,483 | 13,914,124 | 13,293,043 |
| UPPER DIVISION FEES | - | - | 32,760 | 65,688 | 65,688 |
| STUDENT RECORDS | 428,303 | 420,947 | 413,747 | 464,539 | 443,800 |
| NON-RESIDENT TUITION/INTENSIVE ESL | 31,065,989 | 33,038,107 | 33,434,401 | 33,973,786 | 32,254,023 |
| FEE BASED INSTRUCTION | 780,062 | 391,512 | 309,069 | 162,563 | - |
| OTHER STUDENT FEES & CHARGES | 103,846 | 112,830 | 90,422 | 80,151 | 76,600 |
| F1 APPLICATION FEES | 319,125 | 298,765 | 257,087 | 237,827 | 237,800 |
| OTHER LOCAL | 917,967 | 586,270 | 563,733 | 772,368 | 772,400 |
| I. D. CARD SERVICE CHARGE | 1,153,642 | 1,145,222 | 1,099,099 | 1,031,015 | 985,000 |
| LIBRARY CARDS | 120 | 140 | - | 100 | 100 |
| LIBRARY FINES | 8,745 | 7,834 | 7,075 | 5,022 | 5,022 |
| PARKING FINES | 229,772 | 225,465 | 203,662 | 190,632 | 190,632 |
| TOTAL LOCAL | 68,336,964 | 78,813,807 | 84,506,897 | 84,056,053 | 80,955,547 |
| TOTAL REVENUE | 150,335,559 | 175,904,203 | 170,016,362 | 186,576,675 | 181,867,410 |
| TRANSFER IN | 107,739 | 115,728 | 77,438 | 107,244 | 195,776 |
| SALE OF EQUIPMENT AND SUPPLIES | 13,040 | 12,655 | 12,797 | 6,253 | - |
| TOTAL OTHER FINANCING SOURCES | 120,779 | 128,383 | 90,235 | 113,497 | 195,776 |
| TOTAL REVENUE AND TRANSFERS | 150,456,338 | 176,032,586 | 170,106,597 | 186,690,172 | 182,063,186 |
| BEGINNING BALANCE | 12,609,047 | 11,533,449 | 17,730,338 | 18,024,335 | 23,813,118 |
| BEGINNING DESIGNATED RESERVE | 1,362,732 | 2,248,128 | 6,195,253 | 3,347,439 | 3,835,224 |
| TOTAL FUNDS AVAILABLE | 164,428,117 | 189,814,163 | 194,032,188 | 208,061,946 | 209,711,528 |

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 ADOPTED EXPENDITURE BUDGET**

| ACCOUNTS | 2014-2015 ACTUAL EXPENDITURES | 2015-2016 ACTUAL EXPENDITURES | 2016-2017 ACTUAL EXPENDITURES | 2017-2018 ACTUAL EXPENDITURES | 2018-2019 ADOPTED BUDGET |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|
| INSTRUCTION | 24,977,401 | 26,140,222 | 27,354,343 | 27,870,271 | 28,097,700 |
| ACADEMIC MANAGERS | 6,528,341 | 6,635,815 | 7,023,106 | 6,859,202 | 6,303,949 |
| NON-INSTRUCTION | 6,437,099 | 6,243,144 | 6,525,280 | 6,029,871 | 5,612,014 |
| HOURLY INSTRUCTION | 30,508,208 | 32,510,868 | 33,047,270 | 33,007,388 | 32,665,825 |
| HOURLY INSTRUCTION - FEE BASED INSTRUCTION | 361,817 | 95,814 | 74,686 | 73,426 | - |
| HOURLY NON-INSTRUCTION | 4,395,572 | 4,364,614 | 4,578,377 | 4,847,904 | 5,034,599 |
| TOTAL ACADEMIC | 73,208,438 | 75,990,477 | 78,603,062 | 78,688,062 | 77,714,087 |
| CLASSIFIED REGULAR | 19,929,707 | 20,913,003 | 22,627,625 | 22,857,447 | 21,969,358 |
| CLASSIFIED MANAGERS | 4,409,542 | 5,242,299 | 5,751,991 | 5,919,305 | 5,038,315 |
| CLASS REG INSTRUCTION | 3,046,037 | 3,198,990 | 3,442,296 | 3,489,896 | 3,491,852 |
| CLASSIFIED HOURLY | 2,418,778 | 2,554,103 | 2,415,522 | 2,088,417 | 1,860,062 |
| CLASS HRLY INSTRUCTION | 447,830 | 637,310 | 495,328 | 420,897 | 578,645 |
| CLASSIFIED ONE-TIME PAYMENT | - | 376,192 | - | - | - |
| VACANT POSITIONS | - | - | - | - | 1,840,275 |
| VACANCY SAVINGS | - | - | - | - | (1,214,582) |
| TOTAL CLASSIFIED | 30,251,894 | 32,921,897 | 34,732,762 | 34,775,962 | 33,563,925 |
| STRS | 4,991,289 | 6,158,188 | 7,352,147 | 9,867,659 | 9,356,744 |
| STATE ON-BEHALF PENSION CONTRIB TO STRS | - | 3,622,320 | 3,591,831 | 4,932,194 | 5,664,673 |
| PERS | 3,774,060 | 4,111,904 | 5,109,670 | 5,750,260 | 6,441,411 |
| OASDI/MEDICARE | 3,353,552 | 3,620,575 | 3,806,791 | 3,865,374 | 3,679,243 |
| H/W | 12,757,427 | 13,322,989 | 14,653,754 | 15,314,231 | 15,636,727 |
| RETIRES' H/W | 2,747,963 | 3,190,943 | 3,573,461 | 4,110,488 | 5,386,514 |
| RETIREE - OPEB | 1,000,000 | 1,500,000 | - | - | - |
| SUI | 152,666 | 151,433 | 158,478 | 164,111 | 165,018 |
| WORKERS' COMPENSATION | 1,667,792 | 1,892,139 | 2,043,358 | 2,232,666 | 1,921,487 |
| ALTERNATIVE RETIREMENT | 412,235 | 399,950 | 528,223 | 398,160 | 500,000 |
| SUPPLEMENTAL RETIREMENT PLAN | - | - | - | 1,298,431 | 1,299,111 |
| BENEFITS REL TO FEE BASED INSTRUCTION | 54,992 | 20,329 | 19,250 | 22,455 | - |
| BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT | - | 35,507 | - | - | - |
| BENEFITS RELATED TO VACANT POSITIONS | - | - | - | - | 515,277 |
| BENEFITS RELATED TO VACANCY SAVINGS | - | - | - | - | (340,083) |
| TOTAL BENEFITS | 30,911,976 | 38,026,277 | 40,836,963 | 47,956,029 | 50,226,122 |
| SUPPLIES | 786,208 | 956,090 | 855,634 | 788,408 | 993,536 |
| TCO-SUPPLIES | - | 216,372 | 106,573 | 77,312 | 65,240 |
| TOTAL SUPPLIES | 786,208 | 1,172,462 | 962,207 | 865,720 | 1,058,776 |
| CONTRACTS/SERVICES | 11,333,386 | 12,763,772 | 12,998,660 | 12,993,745 | 13,954,433 |
| INSURANCE | 938,330 | 986,093 | 930,695 | 1,036,115 | 1,258,077 |
| UTILITIES | 2,887,946 | 2,813,098 | 3,264,972 | 3,782,758 | 4,158,475 |
| TOTAL SERVICES | 15,159,662 | 16,562,963 | 17,194,327 | 17,812,618 | 19,370,985 |
| EQUIPMENT | - | 586,893 | 5,043 | - | - |
| TECHNOLOGY REPLACEMENT | - | 249,632 | - | - | - |
| TCO - EQUIPMENT REPLACEMENT | - | 63,980 | - | - | - |
| TOTAL CAPITAL | - | 900,505 | 5,043 | - | - |
| TOTAL EXPENDITURES | 150,318,178 | 165,574,581 | 172,334,364 | 180,098,391 | 181,933,895 |
| OTHER OUTGO - TRANSFERS | 328,362 | 313,309 | 324,731 | 314,114 | 387,063 |
| OTHER OUTGO - STUDENT AID | - | 682 | 1,319 | 1,099 | 2,500 |
| TOTAL TRANSFERS/FINANCIAL AID | 328,362 | 313,991 | 326,050 | 315,213 | 389,563 |
| TOTAL EXPENDITURES & TRANSFERS | 150,646,540 | 165,888,572 | 172,660,414 | 180,413,604 | 182,323,458 |
| CONTINGENCY RESERVE | 11,533,449 | 17,730,338 | 18,024,335 | 23,813,118 | 24,989,923 |
| DESIGNATED RESERVE | 2,248,128 | 6,195,253 | 3,347,439 | 3,835,224 | 2,398,147 |
| TOTAL | 164,428,117 | 189,814,163 | 194,032,188 | 208,061,946 | 209,711,528 |

**RESTRICTED GENERAL FUND 01.3
2018-2019 ADOPTED REVENUE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL REVENUES | 2018-2019 ADOPTED BUDGET |
|--|--------------------------------|---------------------------------|--------------------------------|
| FEDERAL | | | |
| PERKINS IV TITLE I-C | 709,844 | 709,844 | 743,566 |
| FWS-FEDERAL WORK STUDY | 514,817 | 477,018 | 595,987 |
| TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES | 56,669 | 59,646 | 58,539 |
| FEDERAL CARRYOVERS | 1,481,415 | 1,188,383 | 1,749,044 |
| OTHER FEDERAL | 2,080,856 | 1,033,356 | 2,065,207 |
| TOTAL FEDERAL | 4,843,601 | 3,468,247 | 5,212,343 |
| STATE | | | |
| LOTTERY | 1,174,954 | 1,482,332 | 1,283,553 |
| BASIC SKILLS INITIATIVE | 356,040 | 189,232 | - |
| SFAA-STUDENT FINANCIAL AID ADMIN | 907,505 | 902,291 | 926,753 |
| FINANCIAL AID TECHNOLOGY | - | - | 70,106 |
| DSPS-DISABLED STUDENTS PROGRAM & SERVICES | 1,759,226 | 2,180,143 | 1,769,896 |
| CALWORKS | 301,627 | 322,102 | 323,209 |
| STUDENT EQUITY AND ACHIEVEMENT | - | - | 8,907,810 |
| STUDENT SUCCESS (CREDIT) | 5,098,137 | 2,543,270 | - |
| STUDENT SUCCESS (NON-CREDIT) | 78,714 | 78,114 | - |
| STUDENT SUCCESS (STUDENT EQUITY) | 1,560,701 | 549,846 | - |
| EQUAL EMPLOYMENT OPPORTUNITY | 50,000 | 10,805 | 50,000 |
| STRONG WORKFORCE PROGRAM | 985,024 | 35,785 | 991,313 |
| ADULT EDUCATION BLOCK GRANT | 386,508 | 264,590 | 409,733 |
| NURSING EDUCATION PROGRAM SUPPORT | - | - | 251,070 |
| NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE NURSING PROGRAI | 154,000 | 94,713 | - |
| NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTION FOR AA | 114,000 | 77,050 | - |
| EOPS-EXTENDED OPPORTUNITY PROG & SERV | 1,249,776 | 1,217,950 | 1,334,327 |
| CARE-COOP AGENCIES RESOURCES FOR EDUCATION | 84,352 | 81,770 | 89,759 |
| PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 726,994 | 140,071 | 474,990 |
| STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | 366,455 | 653,848 | 653,848 |
| STATE CARRYOVERS | 10,728,595 | 8,761,082 | 15,247,557 |
| OTHER STATE | 1,167,999 | 1,163,579 | 7,416,119 |
| TOTAL STATE | 27,250,607 | 20,748,573 | 40,200,043 |
| LOCAL | | | |
| PICO PROMISE | 147,800 | 147,800 | 151,347 |
| HEALTH FEES | 1,297,747 | 1,286,283 | 1,228,915 |
| PARKING FEES | 1,686,804 | 1,689,955 | 1,625,541 |
| DONATIONS-KCRW | 3,287,698 | 2,705,949 | 3,133,695 |
| RADIO GRANTS | 1,286,109 | 1,153,203 | 1,286,109 |
| COMMUNITY SERVICES | 693,991 | 645,096 | 625,000 |
| CONSOLIDATED CONTRACT ED-LOCAL | 318,059 | 259,537 | 325,000 |
| LOCAL CARRYOVERS | 221,811 | 410,500 | 324,060 |
| OTHER LOCAL | 6,311,595 | 5,967,721 | 5,363,240 |
| TOTAL LOCAL | 15,251,614 | 14,266,044 | 14,062,907 |
| TOTAL REVENUE | 47,345,822 | 38,482,864 | 59,475,293 |

RESTRICTED GENERAL FUND 01.3
2018-2019 ADOPTED EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL EXPENDITURES | 2018-2019 ADOPTED BUDGET |
|---|--------------------------------|-------------------------------------|--------------------------------|
| INSTRUCTION | 21,515 | - | 255,800 |
| MANAGEMENT | 2,248,190 | 1,578,874 | 2,869,553 |
| NON-INSTRUCTION | 2,473,636 | 2,199,535 | 3,776,322 |
| HOURLY INSTRUCTION | 136,499 | 14,944 | 27,500 |
| HOURLY NON-INSTRUCTION | 5,851,092 | 5,084,086 | 5,234,370 |
| TOTAL ACADEMIC | 10,730,932 | 8,877,439 | 12,163,545 |
| CLASSIFIED REGULAR | 5,181,124 | 4,345,298 | 5,727,424 |
| CLASSIFIED MANAGERS | 534,162 | 507,179 | 547,153 |
| CLASS REG INSTRUCTION | 83,366 | 46,134 | 78,506 |
| CLASSIFIED HOURLY | 2,260,933 | 1,976,570 | 2,030,993 |
| CLASS HRLY INSTRUCTION | 322,000 | 198,509 | 326,350 |
| TOTAL CLASSIFIED | 8,381,585 | 7,073,690 | 8,710,426 |
| BENEFITS HOLDING ACCOUNT | 6,094,520 | - | 6,732,039 |
| STRS | - | 916,800 | - |
| STATE ON-BEHALF PENSION CONTRIB TO STRS | - | 653,848 | - |
| PERS | - | 841,353 | - |
| OASDI/MEDICARE | - | 575,995 | - |
| H/W | - | 1,660,831 | - |
| SUI | - | 7,526 | - |
| WORKERS' COMP. | - | 284,330 | - |
| ALTERNATIVE RETIREMENT | - | 93,264 | - |
| SUPPLEMENTAL RETIREMENT PLAN | - | 15,690 | - |
| TOTAL BENEFITS | 6,094,520 | 5,049,637 | 6,732,039 |
| TOTAL SUPPLIES | 1,758,690 | 1,000,703 | 1,469,124 |
| CONTRACTS/SERVICES | 9,176,621 | 6,124,113 | 18,023,054 |
| INSURANCE | 4,716,220 | 4,292,860 | 4,295,360 |
| UTILITIES | 162,600 | 131,994 | 150,361 |
| TOTAL SERVICES | 14,055,441 | 10,548,967 | 22,468,775 |
| BLDG & SITES | 1,656,974 | 1,462,650 | 1,830,115 |
| EQUIPMENT/LEASE PURCHASE | 4,284,506 | 3,234,534 | 3,962,210 |
| TOTAL CAPITAL | 5,941,480 | 4,697,184 | 5,792,325 |
| TOTAL EXPENDITURES | 46,962,648 | 37,247,620 | 57,336,234 |
| OTHER OUTGO - STUDENT AID | 620,034 | 539,588 | 2,341,898 |
| OTHER OUTGO - TRANSFERS | 165,891 | 107,244 | 195,776 |
| TOTAL OTHER OUTGO | 785,925 | 646,832 | 2,537,674 |
| TOTAL EXPENDITURES & OTHER OUTGO | 47,748,573 | 37,894,452 | 59,873,908 |

**RESTRICTED GENERAL FUND 01.3
2018-2019 ADOPTED FUND BALANCE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL FUND BALANCE | 2018-2019 ADOPTED BUDGET |
|---|--------------------------------|-------------------------------------|--------------------------------|
| TOTAL REVENUE AND TRANSFERS | 47,345,822 | 38,482,864 | 59,475,293 |
| TOTAL EXPENDITURES AND TRANSFERS | 47,748,573 | 37,894,452 | 59,873,908 |
| OPERATING SURPLUS/(DEFICIT) | (402,751) | 588,412 | (398,615) |
| BEGINNING BALANCE | 8,237,731 | 8,237,731 | 8,826,143 |
| CONTINGENCY RESERVE/ENDING FUND BALANCE | 7,834,980 | 8,826,143 | 8,427,528 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS | 16.41% | 23.29% | 14.08% |

**RESTRICTED GENERAL FUND 01.3
2018-2019 ADOPTED REVENUE BUDGET**

| ACCOUNTS | 2014-2015 ACTUAL REVENUES | 2015-2016 ACTUAL REVENUES | 2016-2017 ACTUAL REVENUES | 2017-2018 ACTUAL REVENUES | 2018-2019 ADOPTED BUDGET |
|---|--|--|--|--|---|
| FEDERAL | | | | | |
| VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT | 619,899 | 636,505 | 677,180 | 709,844 | 743,566 |
| FWS-FEDERAL WORK STUDY | 487,724 | 472,189 | 458,220 | 477,018 | 595,987 |
| RADIO GRANTS | 1,021,966 | - | - | - | - |
| TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES | 64,259 | 68,627 | 59,652 | 59,646 | 58,539 |
| FEDERAL CARRYOVERS | 1,191,951 | 910,563 | 1,200,290 | 1,188,383 | 1,749,044 |
| OTHER FEDERAL | 1,563,858 | 1,757,860 | 1,676,356 | 1,033,356 | 2,065,207 |
| TOTAL FEDERAL | 4,949,657 | 3,845,744 | 4,071,698 | 3,468,247 | 5,212,343 |
| STATE | | | | | |
| LOTTERY | 954,314 | 1,373,579 | 1,296,591 | 1,482,332 | 1,283,553 |
| BASIC SKILLS INITIATIVE | 339,147 | 351,560 | 200,344 | 189,232 | - |
| SFAA-STUDENT FINANCIAL AID ADMIN | 864,209 | 924,049 | 889,508 | 902,291 | 926,753 |
| FINANCIAL AID TECHNOLOGY | - | - | - | - | 70,106 |
| DSPTS-DISABLED STUDENTS PROGRAM & SERVICES | 2,211,830 | 2,368,134 | 2,192,372 | 2,180,143 | 1,769,896 |
| CALWORKS | 301,105 | 263,141 | 317,502 | 322,102 | 323,209 |
| STUDENT EQUITY AND ACHIEVEMENT | - | - | - | - | 8,907,810 |
| STUDENT SUCCESS (CREDIT) | 2,326,132 | 3,554,059 | 2,979,175 | 2,543,270 | - |
| STUDENT SUCCESS (NON-CREDIT) | 37,262 | 82,429 | 80,031 | 78,114 | - |
| STUDENT SUCCESS (STUDENT EQUITY) | 474,729 | 1,061,091 | 935,385 | 549,846 | - |
| EQUAL EMPLOYMENT OPPORTUNITY | - | - | - | 10,805 | 50,000 |
| STRONG WORKFORCE PROGRAM | - | - | 37,751 | 35,785 | 991,313 |
| ADULT EDUCATION BLOCK GRANT | - | - | 82,261 | 264,590 | 409,733 |
| NURSING EDUCATION PROGRAM SUPPORT | - | - | - | - | 251,070 |
| NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGF | 84,171 | 92,618 | 140,869 | 94,713 | - |
| NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETE | 109,605 | 110,006 | 93,081 | 77,050 | - |
| EOPS-EXTENDED OPPORTUNITY PROG & SERV | 1,010,450 | 1,384,794 | 1,315,554 | 1,217,950 | 1,334,327 |
| CARE-COOP AGENCIES RESOURCES FOR EDUCATION | 52,492 | 92,110 | 88,792 | 81,770 | 89,759 |
| PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 1,420,113 | 900,960 | 361,261 | 140,071 | 474,990 |
| STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | - | 352,924 | 366,455 | 653,848 | 653,848 |
| STATE CARRYOVERS | 931,735 | 2,378,031 | 5,069,623 | 8,761,082 | 15,247,557 |
| OTHER STATE | 879,431 | 639,529 | 783,262 | 1,163,579 | 7,416,119 |
| TOTAL STATE | 11,996,725 | 15,929,014 | 17,229,817 | 20,748,573 | 40,200,043 |
| LOCAL | | | | | |
| PICO PARTNERSHIP | 150,408 | 141,782 | 144,618 | 147,800 | 151,347 |
| HEALTH FEES | 1,367,373 | 1,377,217 | 1,356,122 | 1,286,283 | 1,228,915 |
| PARKING FEES | 1,823,351 | 1,856,184 | 1,714,518 | 1,689,955 | 1,625,541 |
| DONATIONS-KCRW | 1,971,853 | 2,053,592 | 1,739,200 | 2,705,949 | 3,133,695 |
| RADIO GRANTS | - | 971,834 | 1,105,364 | 1,153,203 | 1,286,109 |
| COMMUNITY SERVICES | 610,637 | 785,233 | 704,879 | 645,096 | 625,000 |
| COUNTY CALWORKS | 38,000 | - | - | - | - |
| CONSOLIDATED CONTRACT ED-LOCAL | 96,809 | 68,118 | 277,697 | 259,537 | 325,000 |
| LOCAL CARRYOVERS | 288,888 | 430,743 | 337,148 | 410,500 | 324,060 |
| OTHER LOCAL | 6,136,263 | 6,297,594 | 5,608,186 | 5,967,721 | 5,363,240 |
| TOTAL LOCAL | 12,483,582 | 13,982,297 | 12,987,732 | 14,266,044 | 14,062,907 |
| TRANSFER IN | 197,825 | - | - | - | - |
| TOTAL TRANSFER IN | 197,825 | - | - | - | - |
| TOTAL REVENUE | 29,627,789 | 33,757,055 | 34,289,247 | 38,482,864 | 59,475,293 |
| BEGINNING BALANCE | 6,050,541 | 6,903,337 | 8,045,967 | 8,237,731 | 8,826,143 |
| TOTAL FUNDS AVAILABLE | 35,678,330 | 40,660,392 | 42,335,214 | 46,720,595 | 68,301,436 |

**RESTRICTED GENERAL FUND 01.3
2018-2019 ADOPTED EXPENDITURE BUDGET**

| ACCOUNTS | 2014-2015 ACTUAL EXPENDITURES | 2015-2016 ACTUAL EXPENDITURES | 2016-2017 ACTUAL EXPENDITURES | 2017-2018 ACTUAL EXPENDITURES | 2018-2019 ADOPTED BUDGET |
|---------------------------------------|--|--|--|--|---|
| INSTRUCTION | 10,334 | 12,986 | - | - | 255,800 |
| MANAGEMENT | 1,220,321 | 1,601,278 | 1,515,207 | 1,578,874 | 2,869,553 |
| NON-INSTRUCTION | 1,479,134 | 1,860,255 | 2,231,795 | 2,199,535 | 3,776,322 |
| HOURLY INSTRUCTION | 98,788 | 64,365 | 88,191 | 14,944 | 27,500 |
| HOURLY NON-INSTRUCTION | 3,680,966 | 4,163,478 | 4,521,228 | 5,084,086 | 5,234,370 |
| TOTAL ACADEMIC | 6,489,543 | 7,702,362 | 8,356,421 | 8,877,439 | 12,163,545 |
| CLASSIFIED REGULAR | 3,109,708 | 3,870,148 | 4,396,766 | 4,345,298 | 5,727,424 |
| CLASSIFIED MANAGERS | 375,981 | 425,980 | 464,701 | 507,179 | 547,153 |
| CLASS REG INSTRUCTION | 9,620 | 39,406 | 42,923 | 46,134 | 78,506 |
| CLASSIFIED HOURLY | 1,752,189 | 1,534,116 | 1,568,364 | 1,976,570 | 2,030,993 |
| CLASS HRLY INSTRUCTION | 311,166 | 195,503 | 177,122 | 198,509 | 326,350 |
| TOTAL CLASSIFIED | 5,558,664 | 6,065,153 | 6,649,876 | 7,073,690 | 8,710,426 |
| BENEFITS HOLDING ACCOUNT | - | - | - | - | 6,732,039 |
| STRS | 468,175 | 628,771 | 787,365 | 916,800 | - |
| STATE ON-BEHALF PENSION CONTRI | - | 352,924 | 366,455 | 653,848 | - |
| PERS | 448,150 | 538,843 | 755,774 | 841,353 | - |
| OASDI/MEDICARE | 405,677 | 494,905 | 559,794 | 575,995 | - |
| H/W | 1,097,081 | 1,304,783 | 1,547,613 | 1,660,831 | - |
| SUI | 5,589 | 6,260 | 6,991 | 7,526 | - |
| WORKERS' COMP. | 187,131 | 221,520 | 263,527 | 284,330 | - |
| ALTERNATIVE RETIREMENT | 73,159 | 45,725 | 77,479 | 93,264 | - |
| SUPPLEMENTAL RETIREMENT PLAN | - | - | - | 15,690 | - |
| TOTAL BENEFITS | 2,684,962 | 3,593,731 | 4,364,998 | 5,049,637 | 6,732,039 |
| TOTAL SUPPLIES | 914,051 | 853,179 | 978,299 | 1,000,703 | 1,469,124 |
| CONTRACTS/SERVICES | 3,693,293 | 5,025,906 | 5,254,010 | 6,124,113 | 18,023,054 |
| INSURANCE | 4,465,752 | 4,631,832 | 4,489,048 | 4,292,860 | 4,295,360 |
| UTILITIES | 151,235 | 148,725 | 133,218 | 131,994 | 150,361 |
| TOTAL SERVICES | 8,310,280 | 9,806,463 | 9,876,276 | 10,548,967 | 22,468,775 |
| BLDG & SITES | 1,451,557 | 1,485,644 | 1,459,450 | 1,462,650 | 1,830,115 |
| EQUIPMENT/LEASE PURCHASE | 2,773,414 | 2,320,685 | 1,825,663 | 3,234,534 | 3,962,210 |
| TOTAL CAPITAL | 4,224,971 | 3,806,329 | 3,285,113 | 4,697,184 | 5,792,325 |
| TOTAL EXPENDITURES | 28,182,471 | 31,827,217 | 33,510,983 | 37,247,620 | 57,336,234 |
| OTHER OUTGO - STUDENT AID | 484,783 | 671,480 | 509,062 | 539,588 | 2,341,898 |
| OTHER OUTGO - TRANSFERS | 107,739 | 115,728 | 77,438 | 107,244 | 195,776 |
| TOTAL OTHER OUTGO | 592,522 | 787,208 | 586,500 | 646,832 | 2,537,674 |
| TOTAL EXPENDITURES & OTHER | 28,774,993 | 32,614,425 | 34,097,483 | 37,894,452 | 59,873,908 |
| CONTINGENCY RESERVE | 6,903,337 | 8,045,967 | 8,237,731 | 8,826,143 | 8,427,528 |
| TOTAL | 35,678,330 | 40,660,392 | 42,335,214 | 46,720,595 | 68,301,436 |

CAPITAL OUTLAY FUND 40.0
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|---|--------------------------------|---------------------|--------------------------------|
| REVENUE | | | |
| STATE | | | |
| PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 726,993 | - | - |
| PROP 39 - CLEAN ENERGY PROJECTS | 737,067 | - | - |
| STATE CARRYOVERS | 3,733,269 | 671,374 | 2,994,164 |
| TOTAL STATE | 5,197,329 | 671,374 | 2,994,164 |
| LOCAL | | | |
| PROPERTY TAX - RDA PASS THRU | - | 2,555,447 | - |
| RENTS | 274,525 | 226,828 | 226,828 |
| INTEREST | 200,000 | 309,600 | 316,000 |
| NON-RESIDENT CAPITAL CHARGE | 2,981,120 | 2,825,147 | 2,546,305 |
| LOCAL INCOME | 6,000 | 4,732 | 6,000 |
| TOTAL LOCAL | 3,461,645 | 5,921,754 | 3,095,133 |
| TOTAL REVENUES | 8,658,974 | 6,593,128 | 6,089,297 |
| EXPENDITURES | | | |
| SUPPLIES | 1,500 | - | 1,500 |
| CONTRACT SERVICES | 1,864,172 | 2,052,282 | 2,207,000 |
| CAPITAL OUTLAY | 22,131,108 | 4,206,728 | 19,552,721 |
| TOTAL EXPENDITURES | 23,996,780 | 6,259,010 | 21,761,221 |
| TOTAL EXPENDITURES AND TRANSFERS | 23,996,780 | 6,259,010 | 21,761,221 |
| OPERATING SURPLUS/(DEFICIT) | (15,337,806) | 334,118 | (15,671,924) |
| BEGINNING BALANCE | 15,337,806 | 15,337,806 | 15,671,924 |
| ENDING FUND BALANCE | - | 15,671,924 | - |

**MEASURE U FUND 42.2
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|------------------------------------|---|-----------------------------|---|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 75,000 | 40,666 | - |
| TOTAL REVENUE | 75,000 | 40,666 | - |
| EXPENDITURES | | | |
| SUPPLIES | - | - | - |
| CONTRACT SERVICES | - | - | - |
| CAPITAL OUTLAY | 9,451,289 | 9,416,955 | - |
| TOTAL EXPENDITURES | 9,451,289 | 9,416,955 | - |
| OPERATING SURPLUS/(DEFICIT) | (9,376,289) | (9,376,289) | - |
| BEGINNING BALANCE | 9,376,289 | 9,376,289 | - |
| ENDING FUND BALANCE | - | - | - |

**MEASURE S FUND 42.3
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|------------------------------------|---|-----------------------------|---|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 629,000 | 711,873 | 313,000 |
| TOTAL REVENUE | 629,000 | 711,873 | 313,000 |
| EXPENDITURES | | | |
| SUPPLIES | - | 293 | - |
| CONTRACT SERVICES | 176,000 | 41,852 | 122,500 |
| CAPITAL OUTLAY | 54,009,256 | 30,537,691 | 23,878,793 |
| TOTAL EXPENDITURES | 54,185,256 | 30,579,836 | 24,001,293 |
| OPERATING SURPLUS/(DEFICIT) | (53,556,256) | (29,867,963) | (23,688,293) |
| BEGINNING BALANCE | 53,556,256 | 53,556,256 | 23,688,293 |
| ENDING FUND BALANCE | - | 23,688,293 | - |

MEASURE AA FUND 42.4
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|------------------------------------|--------------------------------|---------------------|--------------------------------|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 644,000 | 843,310 | 186,000 |
| TOTAL REVENUE | 644,000 | 843,310 | 186,000 |
| EXPENDITURES | | | |
| SUPPLIES | 37,500 | 40,519 | 15,000 |
| CONTRACT SERVICES | 195,000 | 222,419 | 117,750 |
| CAPITAL OUTLAY | 66,631,466 | 51,930,108 | 14,923,480 |
| TOTAL EXPENDITURES | 66,863,966 | 52,193,046 | 15,056,230 |
| OPERATING SURPLUS/(DEFICIT) | (66,219,966) | (51,349,736) | (14,870,230) |
| BEGINNING BALANCE | 66,219,966 | 66,219,966 | 14,870,230 |
| ENDING FUND BALANCE | - | 14,870,230 | - |

**MEASURE V FUND 42.5
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|------------------------------------|---|-----------------------------|---|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | 179,708,723 | - |
| INTEREST | - | 676,109 | 663,000 |
| TOTAL REVENUE | - | 180,384,832 | 663,000 |
| EXPENDITURES | | | |
| SUPPLIES | - | - | 500,000 |
| CONTRACT SERVICES | - | - | 1,305,000 |
| CAPITAL OUTLAY | - | 2,788,162 | 176,454,670 |
| TOTAL EXPENDITURES | - | 2,788,162 | 178,259,670 |
| OPERATING SURPLUS/(DEFICIT) | - | 177,596,670 | (177,596,670) |
| BEGINNING BALANCE | - | - | 177,596,670 |
| ENDING FUND BALANCE | - | 177,596,670 | - |

INTEREST AND REDEMPTION FUND 48.0
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|-----------------------------------|--------------------------------|---------------------|--------------------------------|
| BEGINNING BALANCE | 32,835,539 | 32,835,539 | 54,089,952 |
| ADJUSTMENT TO BEGINNING BALANCE | - | - | - |
| ADJUSTED BEGINNING BALANCE | 32,835,539 | 32,835,539 | 54,089,952 |
| REVENUE | | | |
| FEDERAL REVENUES | - | 1,441,287 | - |
| STATE REVENUES | - | 60,736 | - |
| VOTER INDEBTED TAXES | 31,466,076 | 54,020,362 | 27,186,605 |
| TOTAL REVENUE | 31,466,076 | 55,522,385 | 27,186,605 |
| TOTAL FUNDS AVAILABLE | 64,301,615 | 88,357,924 | 81,276,557 |
| EXPENDITURES | | | |
| DEBT REDEMPTION | 15,624,292 | 15,624,291 | 19,911,384 |
| INTEREST CHARGES | 18,643,680 | 18,643,681 | 25,131,059 |
| TOTAL EXPENDITURES | 34,267,972 | 34,267,972 | 45,042,443 |
| ENDING FUND BALANCE | 30,033,643 | 54,089,952 | 36,234,114 |

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|-----------------------------------|---|-----------------------------|---|
| REVENUE | | | |
| FEDERAL GRANTS | 28,927,066 | 28,825,201 | 30,096,188 |
| FEDERAL LOANS | 3,000,000 | 3,571,796 | 3,850,000 |
| CAL GRANTS | 2,954,500 | 2,976,348 | 3,958,000 |
| SANTA MONICA COLLEGE PROMISE | - | - | 1,040,845 |
| STUDENT SUCCESS COMPLETION | - | - | 1,831,724 |
| FULL TIME STUDENT SUCCESS GRANT | 911,908 | 1,296,650 | 89,788 |
| COMMUNITY COLEGE COMPLETION GRANT | 400,000 | 96,750 | 212,250 |
| NONRESIDENT DREAMER EMERGENCY AID | - | 156,423 | 1,300 |
| TRANSFER | 303,689 | 284,114 | 357,063 |
| TOTAL REVENUE | 36,497,163 | 37,207,282 | 41,437,158 |
| EXPENDITURES | | | |
| FINANCIAL AID | 36,497,163 | 37,207,282 | 41,437,158 |
| TOTAL EXPENDITURES | 36,497,163 | 37,207,282 | 41,437,158 |
| ENDING FUND BALANCE | - | - | - |

SCHOLARSHIP TRUST FUND 75.0
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|------------------------------|---|-----------------------------|---|
| BEGINNING BALANCE | 15,515 | 15,515 | 15,843 |
| REVENUE | | | |
| TRANSFER | 30,000 | 30,000 | 30,000 |
| INTEREST | 230 | 328 | 230 |
| TOTAL REVENUE | 30,230 | 30,328 | 30,230 |
| TOTAL FUNDS AVAILABLE | 45,745 | 45,843 | 46,073 |
| EXPENDITURES | | | |
| SCHOLARSHIP | 30,000 | 30,000 | 30,000 |
| TOTAL EXPENDITURES | 30,000 | 30,000 | 30,000 |
| ENDING FUND BALANCE | 15,745 | 15,843 | 16,073 |

**AUXILIARY FUND
2018-2019 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | 2017-2018 ACTUAL | 2018-2019 ADOPTED BUDGET |
|-----------------------------------|--------------------------------|---------------------|--------------------------------|
| BEGINNING BALANCE | 2,408,566 | 2,408,566 | 1,792,702 |
| ADJ. TO BEG. BALANCE | - | 20,450 | - |
| ADJUSTED BEGINNING BALANCE | <u>2,408,566</u> | <u>2,429,016</u> | <u>1,792,702</u> |
| REVENUE | | | |
| GROSS SALES | 5,485,366 | 4,870,723 | 4,859,000 |
| LESS: COST OF GOODS | <u>(3,832,214)</u> | <u>(3,465,259)</u> | <u>(3,405,500)</u> |
| NET | 1,653,152 | 1,405,464 | 1,453,500 |
| VENDOR INCOME | 726,000 | 717,950 | 771,000 |
| AUXILIARY PROGRAM INCOME | <u>388,803</u> | <u>489,417</u> | <u>399,856</u> |
| NET INCOME | 2,767,955 | 2,612,831 | 2,624,356 |
| INTEREST | <u>21,000</u> | <u>31,347</u> | <u>63,600</u> |
| TOTAL REVENUE | <u>2,788,955</u> | <u>2,644,178</u> | <u>2,687,956</u> |
| TOTAL FUNDS AVAILABLE | <u>5,197,521</u> | <u>5,073,194</u> | <u>4,480,658</u> |
| EXPENDITURES | | | |
| STAFFING | 1,053,550 | 1,028,315 | 1,000,300 |
| FRINGE BENEFITS | 319,827 | 331,240 | 318,100 |
| OPERATING | <u>1,530,308</u> | <u>1,920,937</u> | <u>1,446,581</u> |
| TOTAL EXPENDITURES | <u>2,903,685</u> | <u>3,280,492</u> | <u>2,764,981</u> |
| ENDING FUND BALANCE | <u>2,293,836</u> | <u>1,792,702</u> | <u>1,715,677</u> |