

M I N U T E S



SANTA MONICA COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

TUESDAY
NOVEMBER 15, 2011

Santa Monica College
1900 Pico Boulevard
Santa Monica, California

6 p.m. – Closed Session
Business Building Room 111

*The complete minutes may be accessed on the
Santa Monica College website:*

<http://www.smc.edu/admin/trustees/meetings/>

*Written requests for disability-related modifications or accommodations,
including for auxiliary aids or services that are needed in order to participate
in the Board meeting are to be directed to the Office of the
Superintendent/President as soon in advance of the meeting as possible.*

BOARD OF TRUSTEES

SANTA MONICA COMMUNITY COLLEGE DISTRICT

SPECIAL MEETING

November 15, 2011

MINUTES**I. ORGANIZATIONAL FUNCTIONS**

A Call to Order – 6 p.m.

B Roll Call

Dr. Andrew Walzer, Chair - Present
Dr. Margaret Quiñones-Perez, Vice-Chair - Absent
Dr. Susan Aminoff - Present
David Finkel, Superior Court Judge (Ret.) - Present
Dr. Nancy Greenstein - Present
Louise Jaffe - Present
Rob Rader - Present

C Public Comments on Closed Session Item - None

II. CLOSED SESSION

REAL PROPERTY (Government Code Section 54956.8)

Property Address: 919 Santa Monica Blvd. Santa Monica, California

Under Negotiation: Terms and Conditions of Purchase

College Negotiators: Dr. Chui L. Tsang and Charlie Yen

Seller Negotiator: Steve Wisemen representing seller Nestler Music, LLC

III. MAJOR ITEM OF BUSINESS

#1 Approval of the Purchase and Sale Agreement for Real Property at 919 Santa Monica Blvd., Santa Monica, California, Authorization to Deposit Purchase Price into Escrow; Authorization to Accept Title Upon Conclusion of Transaction

IV. ADJOURNMENT: 6:40 p.m.

The next regular meeting of the Santa Monica Community College District Board of Trustees will be **Tuesday, December 6, 2011** at 7 p.m. (5:30 p.m. if there is a closed session) in the Santa Monica College Board Room and Conference Center, Business Building Room 117, 1900 Pico Boulevard, Santa Monica, California.

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	November 15, 2011

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 1

SUBJECT: **APPROVAL OF THE PURCHASE AND SALE AGREEMENT FOR REAL PROPERTY AT 919 SANTA MONICA BLVD., SANTA MONICA, CALIFORNIA; AUTHORIZATION TO DEPOSIT PURCHASE PRICE INTO ESCROW; AUTHORIZATION TO ACCEPT TITLE UPON CONCLUSION OF TRANSACTION**

SUBMITTED BY: Superintendent/President

REQUESTED ACTION: It is recommended that the Board of Trustees authorize the District to purchase the real property located at 919 Santa Monica Boulevard, Santa Monica, California, for the amount of \$9,000,000, plus customary costs, for a total amount not to exceed \$9,050,000; authorize the deposit of purchase price into escrow; and authorize the acceptance of title upon conclusion of the transaction.

It is further recommended that the Board of Trustees authorize Superintendent/President Chui L. Tsang or designee to execute any and all documents required for the purchase of the real property.

FUNDING SOURCE: Measure AA

MOTION MADE BY: Rob Rader
SECONDED BY: Susan Aminoff
AYES: 6
NOES: 0
ABSENT: 1 (Quiñones-Perez)