SANTA MONICA COMMUNITY COLLEGE DISTRICT
2026-2027 PROPOSED ADOPTED BUDGET NARRATIVE

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2026-2027 is comprised of the following eight funds:

Unrestricted General Fund	$245,950,594
Restricted General Fund	$ 76,051,502
Total General Fund	$322,002,096
Special Reserve Fund (Capital)	$ 24,356,840
Bond Fund: Measure AA	$ 2,946,208
Bond Fund: Measure V	$156,329,674
Bond Interest & Redemption Fund	$107,714,181
Student Financial Aid Fund	$ 73,021,487
Scholarship Trust Fund	$ 45,000
Auxiliary Operations	$ 2,206,639
Total Other Restricted	$366,620,029

TOTAL PROPOSED ADOPTED BUDGET $688,622,125

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary of 2025-2026

The District closed the 2025–2026 fiscal year with an Unrestricted General Fund operating deficit of <$4,710,487>, including one-time items. Excluding one-time items, the structural deficit was <$9,283,330>.

For 2025–2026, total revenues, including one-time items, decreased by <$265,537>, or <0.12%>, from the prior year. This decrease was primarily attributable to the net effect of the following:

- Transfers from the Auxiliary Fund of $2,675,643;
- State wildfire recovery assistance of $2,026,000;
- Reimbursement from the KCRW Foundation for maintenance and operating costs of $1,194,884;

- A $1,000,000 donation from the Santa Monica College Foundation (SMCF) to support additional class offerings;
- An increase of $949,982 in the California State Teachers' Retirement System (CalSTRS) State On-Behalf Contribution;
- A decrease in interest income of <$553,421>;
- A decrease in nonresident tuition revenue of <$1,058,562>;
- A decrease in Other State Revenue, primarily resulting from lower reimbursement for part-time faculty office hours, of <$3,020,014>; and
- A decrease of <$3,483,822> associated with the conclusion of the Recovery Block Grant used to forgive outstanding student fees.

For 2025–2026, total expenditures, including one-time items, increased by $820,784, or 0.35%, over the prior year. This increase was primarily attributable to the net effect of the following:

- One-time vacation payouts associated with the reduction in force, resignations, and retirements of $2,319,049;
- An increase in health and welfare benefit expenditures for current and retired employees of $1,926,920;
- Step and longevity increases for all eligible employee groups of $1,717,407;
- Costs of $1,000,000 for additional classes funded by the SMC Foundation;
- An increase of $949,982 in the CalSTRS State On-Behalf Contribution;
- A net decrease in expenditures for supplies, contracts, and capital outlay of <$331,107>;
- A decrease in employment and retirement benefit expenditures of <$691,635>;
- A decrease in hourly instructional and noninstructional expenditures, including savings from banking winter-session teaching hours, of <$903,252>;
- The conclusion of supplemental retirement plan payments made in fiscal year 2024–2025, resulting in a decrease of <$1,309,407>; and
- A decrease of <$3,822,001> attributable to the full-year effect of employee hires and terminations.

The combination of these and other factors resulted in an unaudited Unrestricted General Fund ending balance of $18,819,308, representing 8.01% of total expenditures and transfers.

2026-2027 Proposed Adopted Budget

The proposed, adopted budget is based on the 2026-2027 State budget, updated with the latest information provided by the Chancellor's Office. Changes to projections are expected as the year progresses, and updated information is received.

Major Highlights

Student-Centered Funding Formula – Hold Harmless

In 2018–2019, the State adopted the Student-Centered Funding Formula (SCFF) to determine each community college district's apportionment allocation. The SCFF distributes funding across three primary components: the Base Allocation, based on enrollment (70%); the Supplemental Allocation, based on the number of students receiving financial aid (20%); and the Student Success Allocation, based on the number of student success outcomes achieved (10%).

For fiscal years 2018–2019 through 2021–2022, the formula provided that districts would receive the greater of the amount calculated under the SCFF or a "Hold Harmless" amount equal to their 2017–2018 funding level, adjusted annually for the Cost-of-Living Adjustment (COLA). The 2022–2023 Budget Act extended these revenue protections in a modified form. Beginning in 2025–2026, districts receive the greatest of: (1) their 2024–2025 funding level, referred to as the "funding floor," without additional COLA increases; (2) the prior year's calculated SCFF funding increased by the current-year COLA; or (3) the amount calculated under the current-year SCFF.

The 2026–2027 State Budget made an additional change to the SCFF. Funded Credit Full-Time Equivalent Students (FTES) are now based on the greater of current-year Credit FTES or the existing three-year average Credit FTES calculation.

For the 2026–2027 Adopted Budget, the District is projected to transition out of Hold Harmless funding. However, the District's calculated Total Computational Revenue is insufficient to fully capture the 4.31% COLA included in the enacted 2026–2027 State Budget. Consequently, the District is not expected to receive the full benefit of the COLA.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District's primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the College planning process and developing new Strategic Initiatives.

For 2026-2027, the following Action Plan was developed by DPAC and has been approved by the Superintendent/President to be included in the Proposed Adopted Budget:

Strategic Data-Informed Scheduling

Budget: $20,000

Purpose/Goal of Action Plan:

Advance Santa Monica College toward a more strategic, coordinated, and data-informed approach to course scheduling and enrollment management.

Educate the campus on the Student-Centered Funding Formula (SCFF)

Budget: $0

Purpose/Goal of Action Plan:

Educate the campus on the Student-Centered Funding Formula (SCFF) and its implications for funding and student success ensuring college practices translate into recognized success under the SCFF (Institutional Effectiveness Committee recommendation).

Additional information regarding the District Planning and Advisory Council and the Annual Action Plans for 2026-2027 can be found at:

https://admin.smc.edu/administration/governance/district-planning-policies/dpac-members-reports.php

2026-2027 Major Assumptions

The major revenue assumptions include:

- Cost of Living Allowance (COLA) as the District transition out of Hold Harmless of $5,569,795;
- Non-repetition of one-time funding totaling to <$6,896,527> received in FY 2025-2026 for the following:
    - reimbursement for cost of maintenance and operations from KCRW Foundation of <$1,194,884>;
    - donation from SMC Foundation to cover costs of additional classes <$1,000,000>;
    - funding from CALOES State Wildfire Assistance <$2,026,000>;

- revenue transfers from Auxiliary <$2,675,643>;

- Decrease in Non-Resident tuition of <$1,325,420>.

The net effect of all changes in revenues, including those discussed above, has resulted in a projected decrease in total revenues of <$3,017,272> or <1.31%> from the prior-year unaudited actuals.

The major expenditure assumptions include:

- Increase in health and welfare for current and retired employees $2,801,396;
- Increase in hourly instruction and non-instruction $2,607,979;
- Step and longevity increases of $1,259,751;
- Projected vacation payout for employees who submitted retirement notification by end of June 30, 2027 $1,192,821;
- Increases in insurance and utilities $834,813;
- Inclusion of a vacancy list of 9 positions vital to ongoing operations and student success. The projected cost of the vacancy list or $678,984 reflects a discount of 50% to more accurately the current year's anticipated expenditure;
- Decrease in employment and retirement benefits <$310,959>;
- Cost of additional classes funded by SMC Foundation <$1,000,000>;
- Savings from furlough for CSEA members, classified confidentials academic and classified administrators and managers <$3,561,708>;
- Non-repetition of vacation payout as a result of reduction in force, resignations and retirement in FY 2025-2026 <$2,319,049>;
- Full-year effect of hiring and termination <$3,955,358>;
- Savings from reduction in force <$5,664,110>.

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The net effect of all changes in expenditures, including those discussed above, has resulted in a projected decrease in total expenditures of <$7,426,257> or <3.16%> compared with prior year unaudited actuals.

The breakdown of the projected expenditures is as follows: 90.9% on salaries and benefits, 4.8% on contracts and services, 3.9% on insurance and utilities; 0.3% on supplies and capital expenditures and 0.1% on transfers/financial.

Summary

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <$4,824,307> and projected operating deficit, including one-time items, of <$301,502>, resulting in a projected ending

Unrestricted General Fund Balance of $18,517,806 including designated reserves, or 8.14% of total expenditures and transfers.

<u>2026-2027 Information, Data and Other Assumptions</u>

<u>Revenues</u>

<u>Federal Revenue</u>

The federal revenue levels for 2026-2027 represent projected federal grant administrative allowances, including Administrative Cost Allowance (ACA) for Financial Aid programs.

<u>State Revenue – Principal Apportionment</u>

In the form of Principal Apportionment, State funding under the new Student-Centered Funding Formula, constitutes 76.7% *($174,310,122)* of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes *(including Redevelopment Agency Funds)* and the Education Protection Account *(EPA)*, which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Total Computational Revenues. If actual receipts of revenue from EPA, Redevelopment Agency *(RDA)*, property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

<u>Property Taxes</u>

Based on preliminary projections, the District will receive $44,052,802 in property taxes in 2026-2027. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a deficit factor or constrain State funding to offset the resulting loss in funding.

<u>Lottery</u>

State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual *"320"* Enrollment Report that is submitted to the California Community College Chancellor's Office by the District. The proposed adopted budget projects a reduction of lottery revenue of <$26,828> from the prior year due to decrease in the projected non-Prop 20 lottery rate from the prior year rate of $200.41 per FTES to $190.00 per FTES in 2026-2027 coupled with increase in FTES. If lottery sales or enrollment falls below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District's largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from Intensive ESL classes for international students. For 2026-2027, the District projects a decrease in non-resident FTES of <244.38> or <8.96%>, and an increase of non-resident tuition fee, mandated by the State, from the prior year rate of $398 per to $416 per unit resulting in a projected revenue decrease of <$1,325,420> in Non-resident Tuition in 2026-2027 from the prior year.

The remaining local revenue categories include property taxes, enrollment fees, student fees, interest, rental of facilities, etc.

Full-time Equivalent Students Served (FTES)

The District is projecting an increase in resident credit enrollment of 426.41 or 2.53% and is projecting a decrease in non-resident enrollment of <244.38> or <8.96%> from the prior year's actual.

Since 2018-19, total resident and non-resident FTES served are projected to have declined by ~ <15.8%> or <3,870.54> FTES.

Expenditures

Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for all qualified employees.

Benefit expenditure projections reflect increases caused by projected increases in benefits rates.

For the proposed adopted budget, salary, benefit, and vacancy line item changes result in a projected decrease from the prior year of <$8,380,545> or <3.89%>. For

2026-2027, salaries and benefits represent 90.9% of total expenditures and transfers for the District's unrestricted general fund.

Insurance and Utilities

Insurance and utilities are projected to increase by $834,813 or 10.6% based on prior year actual expenditure adjusted by projected change in rate and/or additional consumption due to the opening of additional facility and increase in insurance premiums from prior year. For 2026-2027, insurance and utilities represent 3.83% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for a increase of approximately $79,519 or 0.67% over the prior year adopted budget allocations. In addition, the District continues to be granted an exemption to required matches for Federal Work Study and SEOG, resulting in projected savings of approximately $400,000.

For 2026-2027, supplies, services, capital, and transfers represent 5.24% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit-related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Advertising 19%, Bank Fees and Bad Debt 13%, Repairs and Maintenance of Equipment 10%, Software Licensing 10%, Other Contract Services 8%, Consultants 5%, District Copiers 4%, Legal Services *(including Personnel Commission*) 4%, Professional Growth 4%, Postage and Delivery Services 4%, LACOE Contracts *(i.e. BEST, HRS/HCM)* 3%, Off-Campus Printing 3%, Rent and Leases 2%; Recruiting-Students 2%, Audit 2%, Memberships and Dues 2%, Miscellaneous Fees (*environmental fees due to the city, music licenses, etc*.) 1% and Other Services *(i.e. Repair-Facility, Conference, Field Trips, Fingerprinting, etc.)* 4%.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. These funds are restricted and cannot be used for any other purpose than specified by law or action of the Board of trustees. All grants that do not end by June 30, 2027, will be carried over to the 2027-2028 budget, if permissible.

The projected ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. These funds are used for capital outlay related projects, and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund. In addition, rents and leases for Madison site, the City of Santa Monica swimming pool are charged to Capital Outlay Fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero-ending balance. These funds are legally restricted and may not be transferred into the general fund.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2026-2027 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs *(PELL, SEOG, Loans, Santa Monica College Promise, California Chafee Grant, Cal Grants, Disaster Relief Emergency Student Aid, Emergency Financial Aid Grant (Supplemental), Middle Class Scholarship Grant, and Student Success Completion)*. The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs. For FY 2026-2027 award year, the District is granted a waiver of the institutional share requirement under the Federal Work Study (FWS) Program and the Federal Supplemental Educational Opportunity Grant (FSEOG) Program.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises *(subject to donor restrictions)* which are to be used for scholarships or grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and expenditures for community activities in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper, and transportation.

Other Post-Employment Benefits Irrevocable Trust - Informational

To improve transparency and assist the reader, an informational section has been added to the proposed Adopted Budget which details the annual activity, including gains and losses, of the irrevocable trust established by the District in 2008-2009 to assist in the long-term funding of retiree medical benefits.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

UNRESTRICTED GENERAL FUND 01.0
2026-2027 ADOPTED REVENUE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL REVENUES	2026-2027 ADOPTED BUDGET
	FEDERAL			
01	FIN AID ADM ALLOWANCES	120,000	111,110	145,000
02	**TOTAL FEDERAL**	**120,000**	**111,110**	**145,000**
	STATE			
03	GENERAL APPORTIONMENT	89,454,316	84,025,298	86,495,892
04	EDUCATION PROTECTION ACCOUNT-PROP 30/55	25,006,322	33,427,814	27,911,700
05	COLA	-	-	5,569,795
06	PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	666,333	-
07	PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(666,335)	-
08	HOMEOWNERS EXEMPT	83,931	81,014	81,014
09	STATE LOTTERY REVENUE	3,965,912	3,948,033	3,921,205
10	MANDATED PROGRAM COSTS	647,167	647,167	660,580
11	CALOES-STATE WILDFIRE ASSISTANCE	-	2,026,000	-
12	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,805,191	7,259,802	7,020,218
13	OTHER STATE	6,754,144	6,536,230	6,512,451
14	**TOTAL STATE**	**132,716,983**	**137,951,356**	**138,172,855**
	LOCAL			
15	PROP TAX SHIFT (ERAF)	9,437,820	9,180,934	9,180,934
16	SECURED TAX	24,721,347	22,185,148	25,191,845
17	SUPPLEMENTAL TAXES	508,234	396,707	396,707
18	UNSECURED TAX	718,469	723,434	723,434
19	PRIOR YRS TAXES	731,563	720,297	720,297
20	PROPERTY TAX - RDA PASS THRU	2,550,753	2,724,071	2,724,071
21	PROPERTY TAX - RDA RESIDUAL	4,682,849	5,034,500	5,034,500
22	RENTS	153,300	214,312	214,300
23	INTEREST	1,606,700	1,544,319	1,316,600
24	ENROLLMENT FEES	11,066,044	10,450,112	10,489,728
25	UPPER DIVISION FEES	62,580	71,568	71,568
26	STUDENT RECORDS	7,100	23,938	24,000
27	NON-RESIDENT TUITION/INTENSIVE ESL	27,981,784	27,234,888	25,909,468
28	FEE BASED INSTRUCTION	1,976,866	2,184,784	2,198,976
29	OTHER STUDENT FEES & CHARGES	65,200	65,120	65,400
30	F1 APPLICATION FEES	177,600	148,204	134,900
31	OTHER LOCAL	3,340,775	3,305,353	2,110,469
32	STUDENT BENEFITS FEE	1,146,000	1,117,050	1,121,300
33	DONATION	-	1,000,000	-
34	PARKING FINES	60,800	67,433	67,500
35	**TOTAL LOCAL**	**90,995,784**	**88,392,172**	**87,695,997**
36	**TOTAL REVENUE**	**223,832,767**	**226,454,638**	**226,013,852**
37	TRANSFER IN - RECOVERY BLOCK GRANT	896,324	805,632	805,632
38	TRANSFER IN - AUXILIARY	-	2,675,643	-
39	TRANSFER IN	239,771	212,629	311,802
40	SALE OF EQUIPMENT AND SUPPLIES	-	16	-
41	**TOTAL OTHER FINANCING SOURCES**	**1,136,095**	**3,693,920**	**1,117,434**
42	**TOTAL REVENUE AND TRANSFERS**	**224,968,862**	**230,148,558**	**227,131,286**

UNRESTRICTED GENERAL FUND 01.0
2026-2027 ADOPTED EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL EXPENDITURES	2026-2027 ADOPTED BUDGET
01	INSTRUCTION	36,606,613	36,250,086	35,422,073
02	ACADEMIC MANAGERS	7,073,237	6,836,034	4,809,567
03	NON-INSTRUCTION	9,005,997	9,492,946	9,002,268
04	HOURLY INSTRUCTION	34,113,229	34,916,299	36,784,158
05	HOURLY NON-INSTRUCTION	6,480,219	6,400,335	6,626,195
06	FEE BASED INSTRUCTION	660,826	766,752	771,733
07	ACADEMIC VACATION PAYOUT - ONE-TIME	-	413,307	168,421
08	VACANT POSITIONS	428,467	-	642,807
09	VACANCY SAVINGS	(282,788)	-	(321,404)
10	**TOTAL ACADEMIC**	**94,085,800**	**95,075,759**	**93,905,818**
11	CLASSIFIED REGULAR	32,465,976	31,471,506	26,711,714
12	CLASSIFIED MANAGERS	7,425,720	7,710,449	6,623,211
13	CLASS REG INSTRUCTION	4,304,881	4,478,698	3,862,803
14	CLASSIFIED HOURLY	1,340,866	1,211,804	1,512,088
15	CLASS HRLY INSTRUCTION	487,080	452,330	484,343
16	CLASSIFIED VACATION PAYOUT - ONE-TIME	-	1,726,607	927,879
17	VACANT POSITIONS	780,133	-	348,413
18	VACANCY SAVINGS	(514,888)	-	(174,207)
19	**TOTAL CLASSIFIED**	**46,289,768**	**47,051,394**	**40,296,244**
20	STRS	14,110,063	14,018,422	13,452,013
21	STATE ON-BEHALF PENSION CONTRIB TO STRS	6,805,191	7,259,802	7,020,218
22	PERS	13,672,564	13,278,516	11,267,733
23	OASDI/MEDICARE	5,104,891	4,925,258	4,490,742
24	H/W	23,499,143	22,600,497	23,574,910
25	RETIREES' H/W	6,670,137	7,160,701	8,492,425
26	SUI	153,592	137,175	160,621
27	WORKERS' COMPENSATION	2,719,217	2,813,699	2,939,063
28	ALTERNATIVE RETIREMENT	651,651	509,418	698,448
29	BENEFITS RELATED TO FEE BASED INSTRUCTION	112,750	169,389	170,489
30	RETIREMENT INCENTIVES	-	-	50,000
31	BENEFITS RELATED TO ACADEMIC AND CLASSIFIED VACATION PAYOUT- ON	-	179,135	96,521
32	BENEFITS RELATED TO VACANT POSITIONS	447,182	-	366,751
33	BENEFITS RELATED TO VACANCY SAVINGS	(295,140)	-	(183,376)
34	**TOTAL BENEFITS**	**73,651,241**	**73,052,012**	**72,596,558**
35	SUPPLIES	793,017	625,337	781,681
36	**TOTAL SUPPLIES**	**793,017**	**625,337**	**781,681**
37	CONTRACTS/SERVICES	10,746,956	10,867,943	10,794,935
38	INSURANCE	2,451,100	2,086,673	2,765,708
39	UTILITIES	6,732,811	5,789,032	5,944,810
40	**TOTAL SERVICES**	**19,930,867**	**18,743,648**	**19,505,453**
41	EQUIPMENT	17,393	101,872	33,180
42	**TOTAL CAPITAL**	**17,393**	**101,872**	**33,180**
43	**TOTAL EXPENDITURES**	**234,768,086**	**234,650,022**	**227,118,934**
44	OTHER OUTGO - TRANSFERS	246,765	160,765	273,854
45	OTHER OUTGO - STUDENT AID	40,000	48,258	40,000
46	**TOTAL TRANSFERS/FINANCIAL AID**	**286,765**	**209,023**	**313,854**
47	**TOTAL EXPENDITURES & TRANSFERS**	**235,054,851**	**234,859,045**	**227,432,788**

UNRESTRICTED GENERAL FUND 01.0
2026-2027 ADOPTED FUND BALANCE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL FUND BALANCE	2026-2027 ADOPTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	223,080,065	222,446,401	226,325,654
02	TOTAL EXPENDITURES AND TRANSFERS	234,056,564	231,729,731	230,470,977
03	VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	1,655,782	-	1,357,971
04	VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,092,816)	-	(678,987)
05	**OPERATING SURPLUS/(DEFICIT)**	**(11,539,465)**	**(9,283,330)**	**(4,824,307)**
	ONE-TIME ITEMS			
06	PRIOR YEAR APPORTIONMENT ADJ	-	(2)	-
07	TRANSFER FROM AUXILIARY	-	2,675,643	-
08	CALOES-STATE WILDFIRE FUND		2,026,000	-
09	DONATION FROM FOUNDATION		1,000,000	-
10	RECOVERY BLOCK GRANT	896,324	805,632	805,632
11	KCRW FDN REIMBURSEMENT FOR MAINTENANCE & OPERATION COST	992,473	1,194,884	-
12	COST OF ADDITIONAL CLASSES FUNDED BY FOUNDATION		(1,000,000)	-
13	SAVINGS FROM BANKING INTERSESSION HOURS		466,801	933,602
14	ACADEMIC AND CLASSIFIED VACATION PAYOUT- ONE-TIME		(2,319,049)	(1,192,821)
15	DENTAL AND VISION INSURANCE REBATE		572,467	-
16	UTILITY USERS TAX REBATE		91,412	270,000
17	FURLOUGHS AND SALARY FREEZES - SALARY AND BENEFITS	-	-	4,149,490
18	ONE-TIME BUDGET AUGMENTATION	(435,321)	(940,945)	(443,098)
				-
19	**OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS**	**(10,085,989)**	**(4,710,487)**	**(301,502)**
20	BEGINNING BALANCE	23,529,795	23,529,795	18,819,308
21	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
22	**CONTINGENCY RESERVE/ENDING FUND BALANCE**	**13,443,806**	**18,819,308**	**18,517,806**
23	**FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS ****	**5.72%**	**8.01%**	**8.14%**

** Chancellor's Office recommended ratio is 16.67%.

UNRESTRICTED GENERAL FUND 01.0
2026-2027 ADOPTED REVENUE BUDGET

	ACCOUNTS	2022-2023 ACTUAL REVENUES	2023-2024 ACTUAL REVENUES	2024-25 ACTUAL REVENUES	2025-26 ACTUAL REVENUES	2026-27 ADOPTED BUDGET
	FEDERAL					
01	FIN AID ADM ALLOWANCES	84,868	96,337	101,890	111,110	145,000
02	**TOTAL FEDERAL**	**84,868**	**96,337**	**101,890**	**111,110**	**145,000**
	STATE					
03	GENERAL APPORTIONMENT	80,626,787	84,855,092	85,315,187	84,025,298	86,495,892
04	EDUCATION PROTECTION ACCOUNT - PROP 30/55	9,827,751	16,168,635	29,831,370	33,427,814	27,911,700
05	COLA	9,497,269	12,681,216	1,786,407	-	5,569,795
06	PRIOR YEAR APPORTIONMENT ADJUSTMENTS	579,289	1,960,749	368,485	666,333	-
07	PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(98,990)	(291,851)	(368,483)	(666,335)	-
08	HOMEOWNERS EXEMPT	88,193	85,341	83,931	81,014	81,014
09	STATE LOTTERY REVENUE	4,850,381	4,406,196	4,148,825	3,948,033	3,921,205
10	MANDATED PROGRAM COSTS	667,004	685,641	664,516	647,167	660,580
11	CALOES-STATE WILDFIRE ASSISTANCE	-	-	-	2,026,000	-
12	STATE ON-BEHALF PENSION CONTR TO STRS	5,386,881	5,906,037	6,309,820	7,259,802	7,020,218
13	OTHER STATE	7,283,626	7,437,142	9,556,244	6,536,230	6,512,451
14	**TOTAL STATE**	**118,708,191**	**133,894,198**	**137,696,302**	**137,951,356**	**138,172,855**
	LOCAL					
15	PROP TAX SHIFT (ERAF)	13,125,059	11,793,829	9,437,820	9,180,934	9,180,934
16	SECURED TAX	20,106,970	21,206,288	22,150,452	22,185,148	25,191,845
17	SUPPLEMENTAL TAXES	645,463	458,283	508,234	396,707	396,707
18	UNSECURED TAX	651,305	727,934	718,469	723,434	723,434
19	PRIOR YRS TAXES	1,189,696	594,366	731,563	720,297	720,297
20	PROPERTY TAX - RDA PASS THRU	2,245,822	2,516,423	2,550,753	2,724,071	2,724,071
21	PROPERTY TAX - RDA RESIDUAL	4,301,072	4,854,827	4,682,849	5,034,500	5,034,500
22	RENTS	129,629	154,180	209,207	214,312	214,300
23	INTEREST	2,260,771	2,847,002	2,097,740	1,544,319	1,316,600
24	ENROLLMENT FEES	10,700,305	11,236,414	11,166,625	10,450,112	10,489,728
25	UPPER DIVISION FEES	74,844	58,045	62,579	71,568	71,568
26	STUDENT RECORDS	86,796	8,058	7,213	23,938	24,000
27	NON-RESIDENT TUITION/INTENSIVE ESL	22,922,455	25,304,446	28,293,450	27,234,888	25,909,468
28	FEE BASED INSTRUCTION	-	-	1,885,441	2,184,784	2,198,976
29	OTHER STUDENT FEES & CHARGES	71,342	69,219	65,764	65,120	65,400
30	F1 APPLICATION FEES	201,142	233,737	191,057	148,204	134,900
31	OTHER LOCAL	1,952,479	2,002,249	2,145,634	3,305,353	2,110,469
32	STUDENT BENEFITS FEE	1,379,593	1,122,764	1,156,392	1,117,050	1,121,300
33	DONATION	-	-	-	1,000,000	-
34	PARKING FINES	22,145	37,093	60,766	67,433	67,500
35	**TOTAL LOCAL**	**82,066,888**	**85,225,157**	**88,122,008**	**88,392,172**	**87,695,997**
36	**TOTAL REVENUE**	**200,859,947**	**219,215,692**	**225,920,200**	**226,454,638**	**226,013,852**
37	HEERF BACKFILL OF LOST REVENUES	3,783,848	-	-	-	-
38	TRANSFER IN - RECOVERY BLOCK GRANT	-	-	4,289,454	805,632	805,632
39	TRANSFER IN - AUXILIARY	-	-	-	2,675,643	-
40	TRANSFER IN	211,750	444,442	199,793	212,629	311,802
41	SALE OF EQUIPMENT AND SUPPLIES	7,375	1,649	4,648	16	-
42	**TOTAL OTHER FINANCING SOURCES**	**4,002,973**	**446,091**	**4,493,895**	**3,693,920**	**1,117,434**
43	**TOTAL REVENUE AND TRANSFERS**	**204,862,920**	**219,661,783**	**230,414,095**	**230,148,558**	**227,131,286**
44	BEGINNING BALANCE	42,287,239	32,986,345	26,628,855	23,529,795	18,819,308
45	BEGINNING DESIGNATED RESERVE	1,627,369	1,036,168	525,106	-	-
46	ADJUSTMENT TO BEGINNING BALANCE	-	-		-	-
47	**TOTAL FUNDS AVAILABLE**	**248,777,528**	**253,684,296**	**257,568,056**	**253,678,353**	**245,950,594**

UNRESTRICTED GENERAL FUND 01.0
2026-2027 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ACTUAL EXPENDITURES	2023-2024 ACTUAL EXPENDITURES	2024-2025 ACTUAL EXPENDITURES	2025-2026 ACTUAL EXPENDITURES	2026-2027 ADOPTED BUDGET
01 INSTRUCTION	32,514,722	35,619,577	36,552,311	36,250,086	35,422,073
02 ACADEMIC MANAGERS	7,282,057	8,172,570	8,474,954	6,836,034	4,809,567
03 NON-INSTRUCTION	8,579,442	9,228,105	9,972,546	9,492,946	9,002,268
04 HOURLY INSTRUCTION	33,200,023	34,263,294	34,688,047	34,916,299	36,784,158
05 HOURLY NON-INSTRUCTION	6,307,808	6,127,505	5,920,545	6,400,335	6,626,195
06 ACADEMIC ONE-TIME OFF SCHEDULE PAYMENT/RETRO	139,126	-	-	413,307	168,421
07 FEE BASED INSTRUCTION	-	-	756,153	766,752	771,733
08 VACANT POSITIONS	-	-	-	-	642,807
09 VACANCY SAVINGS	-	-	-	-	(321,404)
10 **TOTAL ACADEMIC**	**88,023,178**	**93,411,051**	**96,364,556**	**95,075,759**	**93,905,818**
11 CLASSIFIED REGULAR	27,496,703	31,081,419	31,766,991	31,471,506	26,711,714
12 CLASSIFIED MANAGERS	7,225,784	8,035,923	7,624,394	7,710,449	6,623,211
13 CLASS REG INSTRUCTION	4,219,489	4,450,389	4,500,542	4,478,698	3,862,803
14 CLASSIFIED HOURLY	1,699,312	1,615,696	1,433,363	1,211,804	1,512,088
15 CLASS HRLY INSTRUCTION	579,024	609,655	449,172	452,330	484,343
16 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	3,550,605	-	-	1,726,607	927,879
17 VACANT POSITIONS	-	-	-	-	348,413
18 VACANCY SAVINGS	-	-	-	-	(174,207)
19 **TOTAL CLASSIFIED**	**44,770,917**	**45,793,082**	**45,774,462**	**47,051,394**	**40,296,244**
20 STRS	12,699,628	13,681,550	14,242,116	14,018,422	13,452,013
21 STATE ON-BEHALF PENSION CONTRIB TO STRS	5,386,881	5,906,037	6,309,820	7,259,802	7,020,218
22 PERS	11,307,265	13,162,123	13,560,726	13,278,516	11,267,733
23 OASDI/MEDICARE	4,537,151	4,959,350	5,025,432	4,925,258	4,490,742
24 H/W	17,554,616	19,410,285	21,558,847	22,600,497	23,574,910
25 RETIREES' H/W	5,247,767	5,622,622	6,275,431	7,160,701	8,492,425
26 SUI	690,422	143,169	143,203	137,175	160,621
27 WORKERS' COMPENSATION	2,551,203	2,674,692	2,810,279	2,813,699	2,939,063
28 ALTERNATIVE RETIREMENT	552,390	510,749	492,609	509,418	698,448
29 BENEFITS RELATED TO FEE BASED INSTRUCTION	-	-	178,654	169,389	170,489
30 RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407	-	50,000
31 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	875,886	-	-	179,135	96,521
32 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	366,751
33 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(183,376)
34 **TOTAL BENEFITS**	**62,712,616**	**67,379,984**	**71,906,524**	**73,052,012**	**72,596,558**
35 SUPPLIES	676,025	654,842	634,629	625,337	781,681
36 **TOTAL SUPPLIES**	**676,025**	**654,842**	**634,629**	**625,337**	**781,681**
37 CONTRACTS/SERVICES	11,950,862	12,200,284	11,172,673	10,867,943	10,794,935
38 INSURANCE	1,718,164	1,841,431	1,975,203	2,086,673	2,765,708
39 UTILITIES	4,824,226	4,947,013	5,838,981	5,789,032	5,944,810
40 **TOTAL SERVICES**	**18,493,252**	**18,988,728**	**18,986,857**	**18,743,648**	**19,505,453**
41 EQUIPMENT	-	90,195	118,957	101,872	33,180
42 **TOTAL CAPITAL**	**-**	**90,195**	**118,957**	**101,872**	**33,180**
43 **TOTAL EXPENDITURES**	**214,675,988**	**226,317,882**	**233,785,985**	**234,650,022**	**227,118,934**
44 OTHER OUTGO - TRANSFERS	79,027	179,362	223,485	160,765	273,854
45 OTHER OUTGO - STUDENT AID	-	33,091	28,791	48,258	40,000
46 **TOTAL TRANSFERS/FINANCIAL AID**	**79,027**	**212,453**	**252,276**	**209,023**	**313,854**
47 **TOTAL EXPENDITURES & TRANSFERS**	**214,755,015**	**226,530,335**	**234,038,261**	**234,859,045**	**227,432,788**
48 CONTINGENCY RESERVE	32,986,345	26,628,855	23,165,733	18,819,308	18,517,806
49 DESIGNATED RESERVE	1,036,168	525,106	364,062	-	-
50 **TOTAL**	**248,777,528**	**253,684,296**	**257,568,056**	**253,678,353**	**245,950,594**

RESTRICTED GENERAL FUND 01.3
2026-2027 ADOPTED REVENUE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL REVENUES	2026-2027 ADOPTED BUDGET
	FEDERAL			
01	FWS-FEDERAL WORK STUDY	750,000	687,481	846,922
02	PERKINS IV TITLE I-C	1,135,244	1,135,244	1,130,034
03	TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	64,747	64,747	61,166
04	FEDERAL CARRYOVERS	1,402,149	535,978	1,210,154
05	OTHER FEDERAL	1,165,332	1,060,584	287,259
06	**TOTAL FEDERAL**	**4,517,472**	**3,484,034**	**3,535,535**
	STATE			
07	LOTTERY	1,711,604	1,750,645	1,733,585
08	BASIC NEEDS CENTERS AND COORDINATOR SUPPORT FUNDS	581,458	160,497	563,885
09	BASIC NEEDS CENTER CLASSIFIED EMPLOYEE FOOD PANTRY ACCESS F	-	-	122,489
10	CALIFORNIA ADULT EDUCATION PROGRAM	586,835	399,503	619,929
11	CALIFORNIA COLLEGE PROMISE GRANT	150,630	151,978	256,563
12	CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD(	454,372	278,688	435,186
13	CARE-COOP AGENCIES RESOURCES FOR EDUCATION	82,858	91,642	94,218
14	COVID-19 RECOVERY BLOCK GRANT-STATE	6,968,620	1,274,163	5,094,457
15	DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,026,907	3,026,907	3,527,099
16	EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,383,675	1,449,117	1,547,711
17	EQUAL EMPLOYMENT OPPORTUNITY	130,137	-	138,888
18	FINANCIAL AID TECHNOLOGY-ONGOING	63,992	40,074	63,695
19	LGBTQ+ FUNDING	146,046	-	-
20	MENTAL HEALTH SERVICES	432,351	305,952	419,295
21	NEXTUP	762,991	-	534,094
22	NURSING EDUCATION PROGRAM SUPPORT	154,189	114,822	155,975
23	PPIS-PHYSICAL PLANT AND INTRUCTIONAL SUPPORT	-	-	1,000,000
24	SFAA-STUDENT FINANCIAL AID ADMIN	937,252	902,637	954,077
25	STRONG WORKFORCE PROGRAM-LOCAL	-	125,527	-
26	STUDENT EQUITY AND ACHIEVEMENT	9,735,824	8,250,106	10,295,086
27	UMOJA CAMPUS PROGRAM	-	-	120,161
28	UNDOCUMENTED RESOURCES LIAISONS	141,917	141,917	140,996
29	VETERANS RESOURCE CENTER-ONGOING	114,434	-	102,991
30	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	907,390	850,957	822,874
31	STATE CARRYOVERS	12,761,558	7,860,161	15,471,808
32	OTHER STATE	2,640,851	2,923,713	1,780,002
33	**TOTAL STATE**	**43,875,891**	**30,099,006**	**45,995,064**
	LOCAL			
34	COMMUNITY SERVICES	1,680,561	1,590,511	1,680,561
35	CONSOLIDATED CONTRACT ED-LOCAL	85,000	59,580	85,000
36	CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	70,000	-	-
37	HEALTH FEES	1,651,603	1,692,328	1,761,438
38	PARKING FEES	705,077	656,658	650,211
39	PICO PROMISE	230,586	230,586	230,586
40	DONATIONS-KCRW	3,976,503	2,772,057	2,170,349
41	LOCAL CARRYOVERS	1,393,796	1,288,542	784,247
42	OTHER LOCAL	5,232,815	5,388,949	4,739,100
43	**TOTAL LOCAL**	**15,025,941**	**13,679,211**	**12,101,492**
44	**TOTAL REVENUES**	**63,419,304**	**47,262,251**	**61,632,091**
	TRANSFERS			
45	TRANSFER IN - AUXILIARY	-	300,000	-
46	**TOTAL TRANSFERS**	**-**	**300,000**	**-**
47	**TOTAL REVENUE AND TRANSFERS**	**63,419,304**	**47,562,251**	**61,632,091**

RESTRICTED GENERAL FUND 01.3
2026-2027 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL EXPENDITURES	2026-2027 ADOPTED BUDGET
01 INSTRUCTION	121,198	14,769	80,000
02 MANAGEMENT	2,547,723	2,431,344	2,508,490
03 NON-INSTRUCTION	3,704,481	2,477,687	3,050,230
04 HOURLY INSTRUCTION	-	94,696	636,506
05 HOURLY NON-INSTRUCTION	7,780,589	6,374,523	8,479,591
06 **TOTAL ACADEMIC**	**14,153,991**	**11,393,019**	**14,754,817**
07 CLASSIFIED REGULAR	6,085,566	5,556,993	5,858,802
08 CLASSIFIED MANAGERS	565,215	449,190	491,360
09 CLASS REG INSTRUCTION	339,761	146,153	297,486
10 CLASSIFIED HOURLY	3,139,481	2,490,560	3,623,991
11 CLASS HRLY INSTRUCTION	362,972	140,987	352,752
12 **TOTAL CLASSIFIED**	**10,492,995**	**8,783,883**	**10,624,391**
13 BENEFITS HOLDING ACCOUNT	10,146,909		10,240,691
14 STRS	-	1,534,685	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	907,390	-
16 PERS	-	1,811,561	-
17 OASDI/MEDICARE	-	698,554	-
18 H/W	-	2,768,541	-
19 SUI	-	9,133	-
20 WORKERS' COMP.	-	364,901	-
21 ALTERNATIVE RETIREMENT	-	90,887	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	-	-
23 **TOTAL BENEFITS**	**10,146,909**	**8,185,652**	**10,240,691**
24 **TOTAL SUPPLIES**	**1,767,750**	**1,642,527**	**2,028,227**
25 CONTRACTS/SERVICES	17,314,236	10,247,624	13,946,038
26 INSURANCE	3,855,291	3,835,476	3,496,865
27 UTILITIES	101,000	44,341	60,000
28 **TOTAL SERVICES**	**21,270,527**	**14,127,441**	**17,502,903**
29 BLDG & SITES	105,000	213,605	300,000
30 EQUIPMENT/LEASE PURCHASE	2,967,057	1,959,256	3,445,513
31 **TOTAL CAPITAL**	**3,072,057**	**2,172,861**	**3,745,513**
32 **TOTAL EXPENDITURES**	**60,904,229**	**46,305,383**	**58,896,542**
33 OTHER OUTGO - RECOVERY BLOCK GRANT	949,470	853,586	853,586
34 OTHER OUTGO - STUDENT AID	1,348,823	573,773	1,902,854
35 OTHER OUTGO - TRANSFERS	213,006	189,925	272,948
36 **TOTAL OTHER OUTGO**	**2,511,299**	**1,617,284**	**3,029,388**
37 **TOTAL EXPENDITURES & OTHER OUTGO**	**63,415,528**	**47,922,667**	**61,925,930**

RESTRICTED GENERAL FUND 01.3 2026-2027 ADOPTED FUND BALANCE BUDGET				
	ACCOUNTS	**2025-2026 ADOPTED BUDGET**	**2025-2026 ACTUAL FUND BALANCE**	**2026-2027 ADOPTED BUDGET**
01	TOTAL REVENUE AND TRANSFERS	63,419,304	47,562,251	61,632,091
02	TOTAL EXPENDITURES AND TRANSFERS	63,415,528	47,922,667	61,925,930
03	**OPERATING SURPLUS/(DEFICIT)**	**3,776**	**(360,416)**	**(293,839)**
04	BEGINNING BALANCE	14,779,827	14,779,827	14,419,411
05	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06	**CONTINGENCY RESERVE/ENDING FUND BALANCE**	**14,783,603**	**14,419,411**	**14,125,572**
07	**FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	**23.31%**	**30.09%**	**22.81%**

RESTRICTED GENERAL FUND 01.3
2026-27 ADOPTED REVENUE BUDGET

	ACCOUNTS	2025-26 ADOPTED BUDGET	2025-26 ACTUAL REVENUES	2026-27 ADOPTED BUDGET
	FEDERAL CARRYOVER			
01	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	56,762	29,308	44,583
02	CCAMPIS-CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	161,435	63,055	-
03	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	1,085,117	362,112	1,150,665
04	NAVIGATING THE PATHWAY TO SUCCESS	2,427	-	-
05	NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	96,408	81,503	14,906
06	**TOTAL FEDERAL CARRYOVER**	**1,402,149**	**535,978**	**1,210,154**
	FEDERAL CURRENT YEAR			
07	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	165,507	120,925	116,101
08	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	999,825	835,453	-
09	WIOA Title II AEFLA	-	104,206	171,158
10	**TOTAL FEDERAL CURRENT YEAR**	**1,165,332**	**1,060,584**	**287,259**
11	**GRAND TOTAL - FEDERAL**	**2,567,481**	**1,596,562**	**1,497,413**
	STATE - CARRYOVER			
12	BASIC NEEDS CENTERS AND STAFFING SUPPORT	585,421	585,421	420,961
13	BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	568,776	169,878	398,898
14	BFAP-SFAA-STUDENT FINANCIAL AID ADMIN	86,598	86,598	34,615
15	BFAP-SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	59,204	59,204	-
16	CALOES-STATE WILDFIRE ASSISTANCE	-	-	1,011,894
17	CALIFORNIA ADULT EDUCATION PROGRAM	243,606	243,605	187,333
18	CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	213,276	111,305	277,655
19	CLASSIFIED PROFESSIONAL DEVELOPMENT	85,899	-	85,899
20	CARE-COOP AGENCIES RESOURCES FOR EDUCATION	7,204	7,203	9,810
21	COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	239	238	-
22	COMMON COURSE NUMBERING	868,063	79,039	789,024
23	CREDIT FOR PRIOR LEARNING-ONE-TIME	-	-	50,000
24	CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	226,098	199,934	-
25	DDT METABOLITES-USC SEA SUBAWARD	5,712	4,840	-
26	DREAM RESOURCE CENTER EMERGENCY FUNDS	-	-	177,611
27	EOPS-EXTENDED OPPORTUNITY PROG & SERV	64,292	64,292	132,279
28	EQUAL EMPLOYMENT OPPORTUNITY	427,461	104,676	473,939
29	EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	1,416	1,415	75,000
30	FINANCIAL AID TECHNOLOGY ONGOING	21,882	21,882	23,918
31	HEALTH CARE ACCESS & INF WELNESS COACH DESIGNED EDU PROGRAM	-	-	141,448
32	LGBTQ+ FUNDING	390,400	75,630	460,816
33	LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	545,466	95,297	625,169
34	LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY - ONE-TIME	126,217	126,216	-
35	LOS ANGELES FIRE RECOVERY - STUDENT SUPPORT	-	-	524,314
36	MENTAL HEALTH PROGRAM	146,627	146,627	126,399
37	MESA-MATH, ENGINEERING AND SCIENCE ACHIEVEMENT	-	-	407,836
38	NEXT-UP	1,459,362	844,906	1,377,448
39	NURSING EDUCATION PROGRAM SUPPORT	52,079	52,079	39,367
40	PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	750,906	461,941	388,965

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2026-27 ADOPTED REVENUE BUDGET

	ACCOUNTS	2025-26 ADOPTED BUDGET	2025-26 ACTUAL REVENUES	2026-27 ADOPTED BUDGET
	CONTINUATION			
41	RISING SCHOLARS NETWORK PROGRAM	119,796	119,796	180,011
42	RNI-REBUILDING NURSING INFRASTRUCTURE GRANT	-	-	677,792
43	STRONG WORKFORCE PROGRAM - LOCAL	1,014,365	1,014,365	977,681
44	STRONG WORKFORCE PROGRAM - REGIONAL	929,081	932,581	894,514
45	STUDENT EQUITY AND ACHIEVEMENT PROGRAM	1,360,588	1,360,588	1,485,718
46	STUDENT RETENTION AND ENROLLMENT (SB 85)	9,263	859	508,404
47	STUDENT SUPPORT BLOCK GRANT - ONE-TIME	-	-	769,980
48	STUDENT TRANSFER ACHIEVEMENT - AB928	453,976	126,956	327,020
49	UMOJA CAMPUS PROGRAM	383,601	328,761	175,001
50	UNDOCUMENTED RESOURCES LIAISONS	99,457	99,457	-
51	VETERANS RESOURCE CENTER - ONGOING	331,368	67,821	377,981
52	ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	71,860	4,976	66,884
53	ZERO TEXTBOOK COST PROGRAM - ACCELERATION GRANT	451,999	184,275	267,724
54	ZERO TEXTBOOK COST PROGRAM - ACCELERATION II AND IMPACT GRANT	600,000	77,500	522,500
55	**TOTAL STATE CARRYOVER**	**12,761,558**	**7,860,161**	**15,471,808**
	STATE - CURRENT YEAR			
56	CALOES-STATE WILDFIRE ASSISTANCE	-	1,798,107	-
57	CLASSIFIED EMPLOYEE SUMMER ASSISTANCE PROGRAM		3,571	
58	DREAM RESOURCE CENTER EMERGENCY FUNDS	-	396	-
59	HEALTH CARE ACCESS & INF WELNESS COACH DESIGNED EDU PROGRAM	-	58,360	-
60	LOS ANGELES FIRE RECOVERY - STUDENT SUPPORT	900,000	375,686	-
61	MESA-MATH, ENGINEERING AND SCIENCE ACHIEVEMENT	410,656	2,820	280,000
62	RNI-REBUILDING NURSING INFRASTRUCTURE GRANT	1,150,000	472,208	1,319,807
63	RISING SCHOLARS NETWORK PROGRAM	180,195	185	180,195
64	STRONG WORKFORCE PROGRAM - REGIONAL	-	58,773	-
65	STUDENT SUPPORT BLOCK GRANT - ONE-TIME	-	153,607	-
66	**TOTAL STATE CURRENT YEAR**	**2,640,851**	**2,923,713**	**1,780,002**
67	**GRAND TOTAL - STATE**	**15,402,409**	**10,783,874**	**17,251,810**
	LOCAL CARRYOVER			
68	AQUACULTURE CERTIFICATE PROGRAM	313,055	266,093	119,880
69	CA YOUTH LEADERSHIP CORPS - SMC LEADERSHIP & SOCIAL CHANGE	-	-	63,646
70	COMMUNITY CONNECT	5,000	-	5,000
71	DPSS CUSTOMER SERVICE TRAINING	-	-	70,000
72	EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	619,910	322,877	297,032
73	GENERAL OPERATING SUPPORT	10,911	10,911	-
74	KCRW - CORPORATION FOR PUBLIC BROADCASTING	145,678	389,420	-
75	LAHSA--CERTIFICATE OF HOMELESS SERVICE WORK	237,936	237,935	-
76	NEST-NAVIGATIONG EDUCATION AND SUPPORT FOR THRIVING FAMILIES	-	-	125,000
77	SMC AFFORDABLE HOUSING PROPERTY MANAGEMENT CERTIFICATE	-	-	75,223
78	SOAR-STRATEGIES FOR OPTIMAL AI RESILIENCE	61,306	61,306	28,466
79	**TOTAL - LOCAL CARRYOVER**	**1,393,796**	**1,288,542**	**784,247**
	TO BE CONTINUED			

RESTRICTED GENERAL FUND 01.3
2026-27 ADOPTED REVENUE BUDGET

	ACCOUNTS	2025-26 ADOPTED BUDGET	2025-26 ACTUAL REVENUES	2026-27 ADOPTED BUDGET
	CONTINUATION			
	LOCAL-CURRENT YEAR			
80	CA YOUTH LEADERSHIP CORPS - SMC LEADERSHIP & SOCIAL CHANGE	-	42,354	-
81	F1 INSURANCE	3,846,471	3,827,290	3,484,365
82	HOMELESS SERVICE WORK CERTIFICATE PROGRAM - COHORT 2	-	355,000	-
83	SMC AFFORDABLE HOUSING PROPERTY MANAGEMENT CERTIFICATE	-	24,777	-
84	SMC FOUNDATION CHILDCARE REIMBURSEMENT	-	36,906	-
85	SMC PERFORMING ARTS CENTER	1,264,994	1,009,738	1,254,735
86	SOAR-STRATEGIES FOR OPTIMAL AI RESILIENCE	121,350	92,884	-
87	**TOTAL LOCAL-CURRENT YEAR**	**5,232,815**	**5,388,949**	**4,739,100**
88	**GRAND TOTAL - LOCAL**	**6,626,611**	**6,677,491**	**5,523,347**

RESTRICTED GENERAL FUND 01.3
2026-2027 ADOPTED REVENUE BUDGET

ACCOUNTS	2022-2023 ACTUAL REVENUES	2023-2024 ACTUAL REVENUES	2024-2025 ACTUAL REVENUES	2025-2026 ACTUAL REVENUES	2026-2027 ADOPTED BUDGET
FEDERAL					
01 ARP-AMERICAN RESCUE PLAN-HEERF III	2,400,304	-	-	-	-
02 CARES-MINORITY SERVING INSTITUTION	2,471,535	-	-	-	-
03 FWS-FEDERAL WORK STUDY	472,230	560,404	514,246	687,481	846,922
04 PERKINS IV TITLE I-C	1,221,253	1,044,921	1,176,014	1,135,244	1,130,034
05 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	62,040	66,044	68,731	64,747	61,166
06 FEDERAL CARRYOVERS	1,956,302	1,484,094	1,344,986	535,978	1,210,154
07 OTHER FEDERAL	1,110,072	1,919,108	1,236,673	1,060,584	287,259
08 **TOTAL FEDERAL**	**9,693,736**	**5,074,571**	**4,340,650**	**3,484,034**	**3,535,535**
STATE					
09 LOTTERY	2,414,675	2,292,581	1,979,821	1,750,645	1,733,585
10 BASIC NEEDS CENTERS AND STAFFING SUPPORT	102,422	26,171	31,882	160,497	563,885
11 BASIC NEEDS CENTER CLASSIFIED EMPLOYEE FOOD PANTRY ACCESS PI	-	-	-	-	122,489
12 CALIFORNIA ADULT EDUCATION PROGRAM	381,594	315,910	311,495	399,503	619,929
13 CALIFORNIA COLLEGE PROMISE GRANT	-	-	-	151,978	256,563
14 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	346,880	361,525	338,711	278,688	435,186
15 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	102,924	98,238	84,861	91,642	94,218
16 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	437,746	-	-	-
17 COMMON COURSE NUMBERING	-	-	44,980	-	-
18 COVID-19 RECOVERY BLOCK GRANT-STATE	1,651,628	360,262	5,210,265	1,274,163	5,094,457
19 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,063,175	3,147,506	3,008,531	3,026,907	3,527,099
20 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,303,986	1,400,982	1,392,208	1,449,117	1,547,711
21 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	-	138,888
22 FINANCIAL AID TECHNOLOGY-ONGOING	68,134	44,464	43,762	40,074	63,695
23 GUIDED PATHWAYS	279,727	-	-	-	-
24 MENTAL HEALTH SERVICES	368,582	356,803	307,675	305,952	419,295
25 NEXTUP	100,987	-	-	-	534,094
26 NURSING EDUCATION PROGRAM SUPPORT	251,070	209,034	129,320	114,822	155,975
27 NURSING EDUCATION PROGRAM SUPPORT - ONE-TIME			15,907	-	-
28 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	307,884	-	-	-	1,000,000
29 RETENTION AND ENROLLMENT OUTREACH	428,680	227,518	-	-	-
30 SFAA-STUDENT FINANCIAL AID ADMIN	1,038,381	995,438	883,896	902,637	954,077
31 SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	-	-	248,020	-	-
32 STRONG WORKFORCE PROGRAM-LOCAL	-	94,911	124,473	125,527	-
33 STUDENT EQUITY AND ACHIEVEMENT	4,057,568	5,335,805	8,375,236	8,250,106	10,295,086
34 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	11,627	-	-	-
35 UMOJA CAMPUS PROGRAM	-	-	-	-	120,161
36 UNDOCUMENTED RESOURCES LIAISONS	57,247	20,095	47,267	141,917	140,996
37 VETERANS RESOURCE CENTER-ONGOING	-	-	-	-	102,991
38 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	837,041	915,027	1,039,558	850,957	822,874
39 STATE CARRYOVERS	11,985,260	13,781,833	12,222,227	7,860,161	15,471,808
40 OTHER STATE	513,465	486,338	364,504	2,923,713	1,780,002
41 **TOTAL STATE**	**29,661,310**	**30,919,814**	**36,204,599**	**30,099,006**	**45,995,064**
LOCAL					
42 COMMUNITY SERVICES	194,090	867,656	1,829,836	1,590,511	1,680,561
43 CONSOLIDATED CONTRACT ED-LOCAL	76,000	56,000	84,580	59,580	85,000
44 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	70,000	-	-	-
45 HEALTH FEES	1,445,688	1,674,397	1,721,572	1,692,328	1,761,438
46 PARKING FEES	150,993	143,390	700,085	656,658	650,211
47 PICO PROMISE	149,214	226,971	230,586	230,586	230,586
48 DONATIONS-KCRW	1,717,785	1,677,923	1,604,900	2,772,057	2,170,349
49 RADIO GRANTS	1,184,574	1,223,245	1,227,288	-	-
50 LOCAL CARRYOVERS	479,605	738,726	1,384,240	1,288,542	784,247
51 OTHER LOCAL	4,629,902	4,988,243	5,052,624	5,388,949	4,739,100
52 **TOTAL LOCAL**	**10,027,851**	**11,666,551**	**13,835,711**	**13,679,211**	**12,101,492**
TRANSFERS					
53 TRANSFER IN - AUXILIARY	-	-	-	300,000	-
54 **TOTAL TRANSFERS**	**-**	**-**	**-**	**300,000**	**-**
55 **TOTAL REVENUE**	**49,382,897**	**47,660,936**	**54,380,960**	**47,562,251**	**61,632,091**
56 BEGINNING BALANCE	12,632,636	14,352,543	14,650,599	14,779,827	14,419,411
57 ADJUSTMENT TO BEGINNING BALANCE	-	-	-	-	-
58 **TOTAL FUNDS AVAILABLE**	**62,015,533**	**62,013,479**	**69,031,559**	**62,342,078**	**76,051,502**

RESTRICTED GENERAL FUND 01.3
2026-2027 ADOPTED EXPENDITURE BUDGET

	ACCOUNTS	2022-2023 ACTUAL EXPENDITURES	2023-2024 ACTUAL EXPENDITURES	2024-2025 ACTUAL EXPENDITURES	2025-2026 ACTUAL EXPENDITURES	2026-2027 ADOPTED BUDGET
01	INSTRUCTION	-	-	-	14,769	80,000
02	MANAGEMENT	1,333,480	1,777,662	2,217,093	2,431,344	2,508,490
03	NON-INSTRUCTION	2,854,992	3,132,439	3,264,822	2,477,687	3,050,230
04	HOURLY INSTRUCTION	-	94,236	28,567	94,696	636,506
05	HOURLY NON-INSTRUCTION	7,092,301	7,819,264	8,309,718	6,374,523	8,479,591
06	**TOTAL ACADEMIC**	**11,280,773**	**12,823,601**	**13,820,200**	**11,393,019**	**14,754,817**
07	CLASSIFIED REGULAR	5,274,114	5,233,858	5,221,825	5,556,993	5,858,802
08	CLASSIFIED MANAGERS	667,107	463,386	491,683	449,190	491,360
09	CLASS REG INSTRUCTION	54,045	5,214	119,239	146,153	297,486
10	CLASSIFIED HOURLY	2,861,375	2,878,204	3,101,622	2,490,560	3,623,991
11	CLASS HRLY INSTRUCTION	120,842	159,345	124,675	140,987	352,752
12	**TOTAL CLASSIFIED**	**8,977,483**	**8,740,007**	**9,059,044**	**8,783,883**	**10,624,391**
13	BENEFITS HOLDING ACCOUNT	-	-	-	-	10,240,691
14	STRS	1,433,635	1,767,386	1,909,871	1,534,685	-
15	STATE ON-BEHALF PENSION CONTRIB TO STRS	837,041	915,027	1,039,558	907,390	-
16	PERS	1,640,481	1,697,320	1,789,104	1,811,561	-
17	OASDI/MEDICARE	704,793	692,812	726,802	698,554	-
18	H/W	2,204,677	2,561,018	2,906,342	2,768,541	-
19	SUI	87,687	9,628	10,171	9,133	-
20	WORKERS' COMP.	393,248	392,865	404,906	364,901	-
21	ALTERNATIVE RETIREMENT	125,716	81,524	115,596	90,887	-
22	SUPPLEMENTAL RETIREMENT PLAN	30,118	30,118	30,118	-	-
23	**TOTAL BENEFITS**	**7,457,396**	**8,147,698**	**8,932,468**	**8,185,652**	**10,240,691**
24	**TOTAL SUPPLIES**	**1,285,224**	**1,848,372**	**1,557,490**	**1,642,527**	**2,028,227**
25	CONTRACTS/SERVICES	6,601,457	7,704,077	9,359,188	10,247,624	13,946,038
26	INSURANCE	3,497,972	4,001,783	4,145,956	3,835,476	3,496,865
27	UTILITIES	51,633	46,345	41,913	44,341	60,000
28	**TOTAL SERVICES**	**10,151,062**	**11,752,205**	**13,547,057**	**14,127,441**	**17,502,903**
29	BLDG & SITES	-	-	62,890	213,605	300,000
30	EQUIPMENT/LEASE PURCHASE	2,980,246	2,823,169	1,559,655	1,959,256	3,445,513
31	**TOTAL CAPITAL**	**2,980,246**	**2,823,169**	**1,622,545**	**2,172,861**	**3,745,513**
32	**TOTAL EXPENDITURES**	**42,132,184**	**46,135,052**	**48,538,804**	**46,305,383**	**58,896,542**
33	HEERF BACKFILL OF LOST REVENUES	4,869,805	-	-	-	-
34	OTHER OUTGO - RECOVERY BLOCK GRANT	-	-	4,816,128	853,586	853,586
35	OTHER OUTGO - STUDENT AID	482,133	809,680	723,127	573,773	1,902,854
36	OTHER OUTGO - TRANSFERS	178,868	418,148	173,673	189,925	272,948
37	**TOTAL OTHER OUTGO**	**5,530,806**	**1,227,828**	**5,712,928**	**1,617,284**	**3,029,388**
38	**TOTAL EXPENDITURES & OTHER OUTGO**	**47,662,990**	**47,362,880**	**54,251,732**	**47,922,667**	**61,925,930**
39	CONTINGENCY RESERVE	14,352,543	14,650,599	14,779,827	14,419,411	14,125,572
40	**TOTAL**	**62,015,533**	**62,013,479**	**69,031,559**	**62,342,078**	**76,051,502**

CAPITAL OUTLAY FUND 40.0
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	1,062,272
01 STATE CARRYOVERS	3,260,969	162,524	3,098,444
02 STATE CAPITAL OUTLAY	3,000,000	2,861,130	-
03 **TOTAL STATE**	**6,260,969**	**3,023,654**	**4,160,716**
LOCAL			
04 INTEREST	761,015	543,550	593,844
05 NON-RESIDENT CAPITAL CHARGE	1,691,895	1,642,512	1,495,343
06 PROPERTY TAX - RDA PASS THRU	2,900,000	3,010,815	3,000,000
07 RENTS	392,403	398,841	179,849
08 **TOTAL LOCAL**	**5,745,313**	**5,595,718**	**5,269,036**
09 TRANSFERS	-	193,596	-
10 **TOTAL TRANSFERS**	**-**	**193,596**	**-**
11 **TOTAL REVENUES**	**12,006,282**	**8,812,968**	**9,429,752**
EXPENDITURES			
12 CLASSIFIED MANAGERS	641,464	873,456	495,658
13 BENEFITS	310,820	247,269	254,805
14 SUPPLIES	395,000	192,594	200,000
15 CONTRACT SERVICES	5,371,031	3,077,703	4,350,022
16 CAPITAL OUTLAY	19,069,789	3,276,680	19,056,355
17 **TOTAL EXPENDITURES**	**25,788,104**	**7,667,702**	**24,356,840**
18 **OPERATING SURPLUS/(DEFICIT)**	**(13,781,822)**	**1,145,266**	**(14,927,088)**
19 **BEGINNING BALANCE**	13,781,822	13,781,822	14,927,088
20 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
21 **ENDING FUND BALANCE**	**-**	**14,927,088**	**-**

MEASURE AA FUND 42.4
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
	REVENUE			
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	219,000	167,657	89,890
03	**TOTAL REVENUE**	**219,000**	**167,657**	**89,890**
	EXPENDITURES			
04	SUPPLIES	-	-	-
05	CONTRACT SERVICES	5,000	11,606	-
06	CAPITAL OUTLAY	5,556,276	2,642,009	2,946,208
07	**TOTAL EXPENDITURES**	**5,561,276**	**2,653,615**	**2,946,208**
08	**OPERATING SURPLUS/(DEFICIT)**	**(5,342,276)**	**(2,485,958)**	**(2,856,318)**
09	**BEGINNING BALANCE**	5,342,276	5,342,276	2,856,318
10	**ENDING FUND BALANCE**	**-**	**2,856,318**	**-**

MEASURE V FUND 42.5
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
	REVENUE			
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	6,854,000	5,568,797	4,957,387
03	**TOTAL REVENUE**	**6,854,000**	**5,568,797**	**4,957,387**
	EXPENDITURES			
04	SUPPLIES	400,000	50,439	135,000
05	CONTRACT SERVICES	1,350,000	1,842,558	3,620,000
06	CAPITAL OUTLAY	176,191,608	23,391,121	152,574,674
07	**TOTAL EXPENDITURES**	**177,941,608**	**25,284,118**	**156,329,674**
08	**OPERATING SURPLUS/(DEFICIT)**	**(171,087,608)**	**(19,715,321)**	**(151,372,287)**
09	**BEGINNING BALANCE**	171,087,608	171,087,608	151,372,287
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10	**ENDING FUND BALANCE**	**-**	**151,372,287**	**-**

INTEREST AND REDEMPTION FUND 48.0
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
01 **BEGINNING BALANCE**	46,993,059	46,993,059	47,462,716
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 **ADJUSTED BEGINNING BALANCE**	**46,993,059**	**46,993,059**	**47,462,716**
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	58,387	-
06 VOTER INDEBTED TAXES	59,210,910	58,142,292	60,251,465
07 **TOTAL REVENUE**	**59,210,910**	**58,200,679**	**60,251,465**
08 **TOTAL FUNDS AVAILABLE**	**106,203,969**	**105,193,738**	**107,714,181**
EXPENDITURES			
09 DEBT REDEMPTION	25,613,938	25,613,938	27,330,263
10 DEBT INTEREST AND OTHER SERVICE CHARGES	32,117,084	32,117,084	33,630,801
11 **TOTAL EXPENDITURES**	**57,731,022**	**57,731,022**	**60,961,064**
12 **ENDING FUND BALANCE**	**48,472,947**	**47,462,716**	**46,753,117**

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
	REVENUE			
01	FEDERAL PELL AND SEOG GRANTS	42,894,024	38,235,538	45,076,465
02	FEDERAL DIRECT LOANS	8,250,000	6,923,725	8,500,000
03	CALIFORNIA CHAFEE GRANT	280,000	94,500	280,000
04	CAL GRANTS	5,077,500	4,999,000	5,277,500
05	DISASTER RELIEF EMERGENCY STUDENT AID	41	-	41
06	EMERGENCY AID FOR CA DREAM ACT APPLICATION	-	256,200	174,885
07	MIDDLE CLASS SCHOLARSHIP	100,000	13,138	106,000
08	SANTA MONICA COLLEGE PROMISE	4,492,670	2,815,316	3,720,084
09	STUDENT SUCCESS COMPLETION	14,186,797	11,042,937	9,681,512
10	TRANSFER	190,000	108,061	205,000
11	**TOTAL REVENUE**	**75,471,032**	**64,488,415**	**73,021,487**
	EXPENDITURES			
12	FINANCIAL AID	75,471,032	64,488,415	73,021,487
13	**TOTAL EXPENDITURES**	**75,471,032**	**64,488,415**	**73,021,487**
14	**ENDING FUND BALANCE**	**-**	**-**	**-**

SCHOLARSHIP TRUST FUND 75.0
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
01	**BEGINNING BALANCE**	**15,000**	**15,000**	**15,000**
	REVENUE			
02	TRANSFER	30,000	30,000	30,000
03	**TOTAL REVENUE**	**30,000**	**30,000**	**30,000**
04	**TOTAL FUNDS AVAILABLE**	**45,000**	**45,000**	**45,000**
	EXPENDITURES			
05	SCHOLARSHIP	30,000	30,000	30,000
06	**TOTAL EXPENDITURES**	**30,000**	**30,000**	**30,000**
07	**ENDING FUND BALANCE**	**15,000**	**15,000**	**15,000**

AUXILIARY FUND
2026-2027 ADOPTED REVENUE AND EXPENDITURE BUDGET

	ACCOUNTS	2025-2026 ADOPTED BUDGET	2025-2026 ACTUAL	2026-2027 ADOPTED BUDGET
01	**BEGINNING BALANCE**	482,952	482,952	462,889
02	ADJ. TO BEG. BALANCE	-	-	-
03	**ADJUSTED BEGINNING BALANCE**	**482,952**	**482,952**	**462,889**
	REVENUE			
04	GROSS SALES	6,043,879	1,048,776	1,216,500
05	LESS: COST OF GOODS	(5,171,770)	(689,472)	(702,000)
06	NET	872,109	359,304	514,500
07	VENDOR INCOME	525,000	664,515	525,000
08	AUXILIARY PROGRAM INCOME	203,000	325,652	203,000
09	NET INCOME	1,600,109	1,349,471	1,242,500
10	INTEREST	309,510	254,833	254,510
11	TRANSFER IN	256,096	584,019	246,740
12	**TOTAL REVENUE**	**2,165,715**	**2,188,323**	**1,743,750**
13	**TOTAL FUNDS AVAILABLE**	**2,648,667**	**2,671,275**	**2,206,639**
	EXPENDITURES			
14	STAFFING	894,361	1,028,964	603,991
15	FRINGE BENEFITS	450,954	488,137	378,279
16	OPERATING	828,835	691,285	839,915
17	**TOTAL EXPENDITURES**	**2,174,150**	**2,208,386**	**1,822,185**
18	**ENDING FUND BALANCE**	**474,517**	**462,889**	**384,454**

OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2026

	ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01	**BEGINNING BALANCE**	**-**	**1,496,721**	**1,730,957**	**2,160,034**	**2,160,732**	**2,411,648**	**3,381,152**	**4,345,509**	**5,936,276**	**6,560,495**
	INCREASES/(DECREASES) IN FUNDS:										
02	CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03	INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04	DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05	ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06	INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07	**ENDING FUND BALANCE**	**1,496,721**	**1,730,957**	**2,160,034**	**2,160,732**	**2,411,648**	**3,381,152**	**4,345,509**	**5,936,276**	**6,560,495**	**7,079,191**

	ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL 18-YR PERIOD
08	**BEGINNING BALANCE**	**7,079,191**	**7,513,223**	**7,775,299**	**9,907,907**	**8,577,511**	**9,124,172**	**10,121,400**	**11,362,762**	**-**
	INCREASES/(DECREASES) IN FUNDS:									
09	CONTRIBUTIONS	-	-	-	-	-	-	-	-	4,496,996
10	INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	1,005,254	1,249,241	1,976,735	8,927,056
11	DISBURSEMENTS	-	-	-	-	-	-	-	-	-
12	ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(4,636)	(3,466)	(3,328)	(58,558)
13	INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(3,390)	(4,413)	(5,300)	(34,625)
14	**ENDING FUND BALANCE**	**7,513,223**	**7,775,299**	**9,907,907**	**8,577,511**	**9,124,172**	**10,121,400**	**11,362,762**	**13,330,869**	**13,330,869**

Balance as of August 25, 2026 is $13,595,860.