

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2024-2025 TENTATIVE BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2024-2025 is comprised of the following eight funds:

General Fund Unrestricted	\$248,801,338
General Fund Restricted	<u>\$ 88,476,103</u>
<i>Total General Fund</i>	\$337,277,441
Special Reserve Fund (Capital)	\$ 31,468,378
Bond Fund: Measure AA	\$ 6,409,997
Bond Fund: Measure V	\$134,062,406
Bond Interest & Redemption Fund	\$ 96,217,916
Student Financial Aid Fund	\$ 62,001,535
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 2,847,941</u>
<i>Total Other Restricted</i>	\$333,053,713

TOTAL PROPOSED TENTATIVE BUDGET **\$670,330,614**

GENERAL FUND

The 2023-2024 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves, of \$22,345,204.

For the 2024-2025 tentative budget, the District is projecting a increase in revenue of 4.22% or \$9,161,689 and an increase in expenditures of 2.32% or \$5,307,715. The increase in revenue is primarily due to a projected increase in non-resident tuition due to projected increase in full-time equivalent student (FTES), Cost of Living Allowance (COLA), and apportionment deficit factor which will not repeat in 2024-2025. Expenditures are projected to increase primarily due to salary step, column and longevity increases, approved salary increases for 2024-2025 and increases in retirement rates and health and welfare premiums. These changes are projected to result in a structural deficit of <\$7,434,323> and, with the inclusion of one-time items, an overall operating deficit of <\$7,823,334> resulting in an ending Unrestricted Fund Balance of \$14,521,870 or 6.2% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revision and are extremely preliminary. It is expected that variances, possibly significant in nature, will occur between the tentative and adopted budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted except some parts of the Auxiliary fund.

The tentative budget reflects the Governor’s FY 2024-2025 May Revision proposals including a COLA of 1.07% or \$1,786,407. The tentative budget also reflects a projected increase in enrollment for resident credit FTES of 496.66 FTES or 3.0% from FY 2023-2024 levels.

The largest source of revenue for the District is Apportionment from the State. The revenue sources for Apportionment are a combination of property taxes, enrollment fees, funding from

the Education Protection Account and general apportionment funds. The apportionment allocation for each district is calculated through the Student Centered Funding Formula (SCFF). The SCFF calculates Apportionment based on three main factors: base allocation (*enrollment*), supplemental allocation (*number of students receiving financial aid*), and the student success allocation (*number of student success outcome achieved*). The formula stipulates that for the fiscal years of 2018-19 through 2024-2025, the District will be funded at the greater of the amount calculated under the SCFF or at a “Hold Harmless” amount which is equal to the 2017-2018 funding level adjusted for COLA. The 2022-2023 Budget Act extended the revenue protections in a modified form where starting in 2025-2026, districts would continue to receive funding at the greater of the 2024-2025 funding level, without further COLA increases, or the amount calculated under the SCFF.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District’s largest expenditures (91.2% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect hiring of new employees, approved salary increases and appropriate step, column and longevity increases for all qualified employees.

The discretionary section of the expenditure budget (Supplies, Service, Utilities and Capital) reflects an decrease of <1.54%> or \$<284,504> from FY 2023-2024 projected expenditures due to one-time expenditures that will not repeat in FY 2024-2025.

The amount of \$11,849,406 for the Contracts/Services line item in the tentative budget includes: Advertising 18%; Bank Fees and Bad Debt 13%; Repairs of Equipment/Maintenance 10%; Other Contract Services 8%; Rent/Lease (including Big Blue Bus) 7%; Software Licensing 7%; Consultants 5%; Managed Print Services 5%; LACOE Contracts (i.e. HRS, BEST) 5%; Off-Campus Printing 4%; Legal Services (including those for the Personnel Commission) 4%; Professional Growth 4%; Postage and Delivery Services 3%; Conferences and Training 1%; Memberships and Dues 1%; Audit 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Mileage, Commencement, Fingerprinting, Board Meetings, etc.) 3%.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District’s primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the Colleges’ planning process and developing new Strategic Initiatives. For fiscal year 2024-2025, the following action plans have been recommended by DPAC and approved by the Superintendent/President for inclusion in the Tentative Budget:

Identify the Retention and Persistence Components of Existing College Plans and Activities and Develop Recommendations on How to Improve the Coordination of the plans and How to Assess the Annual Impact of Each Plan on Retention and Persistence

Budget: No cost to District

Purpose/Goal of Action Plan:

Identify the retention and persistence components of existing college plans and activities (e.g., Strategic Enrollment Management (SEM) Plan, Student Equity Plan, Guided Pathways, Facilities

Master Plan, Professional Development, Onboarding, Student Engagement practices); Develop a means for assessment of the implementation and success of each plan or activity; Develop a written report to present to DPAC in Spring 2025 outlining recommendations to improve the coordination of the plans/activities and assessment of the impact of each plan/activity on retention and persistence.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2025, will be carried over to the FY 2025-2026 budget, if permissible.

The projected ending fund balance is generated from six restricted programs as required by Generally Accepted Accounting Principles: Proposition 20 Lottery, Contract Education, Parking Fees, Community Services, Health and Psychological Services and the SMC Performing Arts Center. These funds are restricted and can not be used for any other purpose than specified by law or action of the Board of Trustees.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Outlay Fund. The major source of revenue for this fund is the reimbursement from State Capital Outlay, RDA pass-thru property tax, and non-resident capital surcharge. These funds are used for capital outlay related projects, District equipment purchases and any required expenditure matches to State capital outlay funding. State funding for capital projects are also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.4 and 42.5 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds that mature within the

2024-2025 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Cal Grants, Santa Monica College Promise, Student Success Completion Grant, Early Action Emergency Student Aid, Disaster Relief Emergency Student Aid, Emergency Financial Aid Grants and California Chafee Grant. The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs. For FY 2024-2025 award year, the District is granted a waiver of the institutional share requirement under the Federal Work Study (FWS) Program and the Federal Supplemental Educational Opportunity Grant (FSEOG) Program.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of the passage of the State budget, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

UNRESTRICTED GENERAL FUND 01.0
2024-2025 TENTATIVE REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	96,337	134,326
02 TOTAL FEDERAL	134,326	96,337	134,326
STATE			
03 GENERAL APPORTIONMENT	68,892,550	71,983,954	86,006,980
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	33,170,821	32,122,907	33,333,854
05 COLA	12,681,216	12,681,216	1,786,407
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	1,845,187	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(291,851)	-
08 HOMEOWNERS EXEMPT	88,193	85,356	85,356
09 STATE LOTTERY REVENUE	3,617,649	3,691,218	3,776,062
10 MANDATED PROGRAM COSTS	612,976	685,641	621,264
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,611,482	6,611,482	7,189,587
12 OTHER STATE	7,040,522	7,268,627	7,268,627
13 TOTAL STATE	132,715,409	136,683,737	140,068,137
LOCAL			
14 PROP TAX SHIFT (ERAF)	13,125,059	6,297,651	6,297,651
15 SECURED TAX	19,133,132	20,924,836	20,924,836
16 SUPPLEMENTAL TAXES	645,463	548,644	548,644
17 UNSECURED TAX	651,305	727,934	727,934
18 PRIOR YRS TAXES	1,189,696	663,312	663,312
19 PROPERTY TAX - RDA PASS THRU	2,245,822	2,451,715	2,451,715
20 PROPERTY TAX - RDA RESIDUAL	4,301,072	4,582,251	4,582,251
21 RENTS	150,000	150,000	150,000
22 INTEREST	1,767,000	3,404,600	1,936,100
23 ENROLLMENT FEES	11,050,603	11,142,594	11,562,640
24 UPPER DIVISION FEES	74,844	58,044	58,044
25 STUDENT RECORDS	87,000	6,000	6,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	24,526,528	25,327,670	32,184,600
27 OTHER STUDENT FEES & CHARGES	73,700	67,900	70,500
28 F1 APPLICATION FEES	215,200	221,000	237,600
29 OTHER LOCAL	2,187,629	2,162,477	2,162,477
30 STUDENT BENEFITS FEE	1,424,800	1,123,400	1,165,700
31 PARKING FINES	-	27,419	-
32 TOTAL LOCAL	82,848,853	79,887,447	85,730,004
33 TOTAL REVENUE	215,698,588	216,667,521	225,932,467
34 TRANSFER IN	548,781	626,797	523,667
35 SALE OF EQUIPMENT AND SUPPLIES	-	127	-
36 TOTAL OTHER FINANCING SOURCES	548,781	626,924	523,667
37 TOTAL REVENUE AND TRANSFERS	216,247,369	217,294,445	226,456,134

UNRESTRICTED GENERAL FUND 01.0
2024-2025 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 PROJECTED EXPENDITURES	2024-2025 TENTATIVE BUDGET
01 INSTRUCTION	36,950,467	35,811,946	37,530,443
02 ACADEMIC MANAGERS	7,696,699	8,158,200	8,252,169
03 NON-INSTRUCTION	9,543,312	9,210,142	9,563,119
04 HOURLY INSTRUCTION	31,554,459	34,794,937	33,354,078
05 HOURLY NON-INSTRUCTION	6,314,412	6,314,412	6,604,996
06 VACANT POSITIONS	342,791	165,560	165,560
07 VACANCY SAVINGS	(226,242)	(165,560)	(109,270)
08 TOTAL ACADEMIC	92,175,898	94,289,637	95,361,095
09 CLASSIFIED REGULAR	29,073,356	31,050,820	31,359,508
10 CLASSIFIED MANAGERS	7,664,242	8,037,535	7,806,912
11 CLASS REG INSTRUCTION	4,696,086	4,473,487	4,495,693
12 CLASSIFIED HOURLY	900,813	1,306,822	1,010,015
13 CLASS HRLY INSTRUCTION	493,597	578,411	447,672
14 VACANT POSITIONS	1,444,940	1,723,875	1,884,529
15 VACANCY SAVINGS	(953,660)	(1,723,875)	(1,243,789)
16 TOTAL CLASSIFIED	43,319,374	45,447,075	45,760,540
17 STRS	13,648,545	13,776,349	13,897,165
18 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,611,482	6,611,482	7,189,587
19 PERS	12,669,463	13,216,820	13,566,170
20 OASDI/MEDICARE	4,890,499	5,101,056	5,192,320
21 H/W	19,643,615	19,391,671	21,815,630
22 RETIREES' H/W	5,391,234	5,633,254	5,798,308
23 SUI	171,312	173,737	174,060
24 WORKERS' COMPENSATION	2,535,016	2,625,537	2,637,860
25 ALTERNATIVE RETIREMENT	592,796	658,513	626,308
26 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
27 BENEFITS RELATED TO VACANT POSITIONS	625,706	661,302	758,533
28 BENEFITS RELATED TO VACANCY SAVINGS	(412,966)	(661,302)	(500,633)
29 TOTAL BENEFITS	67,676,109	68,497,826	72,464,715
30 SUPPLIES	881,546	926,220	857,620
31 TOTAL SUPPLIES	881,546	926,220	857,620
32 CONTRACTS/SERVICES	11,903,922	12,383,116	11,849,406
33 INSURANCE	1,874,811	2,033,595	2,277,626
34 UTILITIES	5,122,108	5,095,238	5,449,433
35 TOTAL SERVICES	18,900,841	19,511,949	19,576,465
36 EQUIPMENT		36,389	-
37 TOTAL CAPITAL	-	36,389	-
38 TOTAL EXPENDITURES	222,953,768	228,709,096	234,020,435
39 OTHER OUTGO - TRANSFERS	222,658	222,658	219,033
40 OTHER OUTGO - STUDENT AID	40,000	40,000	40,000
41 TOTAL TRANSFERS/FINANCIAL AID	262,658	262,658	259,033
42 TOTAL EXPENDITURES & TRANSFERS	223,216,426	228,971,754	234,279,468

UNRESTRICTED GENERAL FUND 01.0
2024-2025 TENTATIVE FUND BALANCE BUDGET

ACCOUNTS	2023-24 ADOPTED BUDGET	2023-2024 PROJECTED FUND BALANCE	2024-2025 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS	216,181,256	218,705,512	226,456,134
02 TOTAL EXPENDITURES AND TRANSFERS	221,525,850	227,048,209	232,935,527
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,413,437	2,550,737	2,808,622
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,592,868)	(2,550,737)	(1,853,692)
05 OPERATING SURPLUS/(DEFICIT)	(6,165,163)	(8,342,697)	(7,434,323)
ONE-TIME ITEMS			
06 APPORTIONMENT DEFICIT FACTOR	-	(2,964,403)	-
07 PRIOR YEAR APPORTIONMENT ADJ	-	1,553,336	-
08 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	66,113	-	-
09 ONE-TIME BUDGET AUGMENTATION	(870,007)	(1,923,545)	(389,011)
10 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,969,057)	(11,677,309)	(7,823,334)
11 BEGINNING BALANCE	34,022,513	34,022,513	22,345,204
12 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
13 CONTINGENCY RESERVE/ENDING FUND BALANCE	27,053,456	22,345,204	14,521,870
14 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	9.76%	6.20%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2023-24 ADOPTED BUDGET	2023-2024 PROJECTED FUND BALANCE	2024-2025 TENTATIVE BUDGET
18 UNDESIGNATED FUND BALANCE	26,265,176	21,820,098	13,891,088
19 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	11.77%	9.53%	5.93%
DESIGNATED RESERVE FOR:			
20 RESERVE FOR FUTURE STRS AND PERS INCREASES	788,280	525,106	630,782
21 TOTAL	788,280	525,106	630,782
22 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.35%	0.23%	0.27%
23 TOTAL ENDING FUND BALANCE	27,053,456	22,345,204	14,521,870
24 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	9.76%	6.20%

** Chancellor's Office recommended ratio is 5%.

UNRESTRICTED GENERAL FUND 01.0
2024-2025 TENTATIVE REVENUE BUDGET

ACCOUNTS	2020-2021 ACTUAL REVENUES	2021-2022 ACTUAL REVENUES	2022-2023 ACTUAL REVENUES	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
FEDERAL					
01 FIN AID ADM ALLOWANCES	118,577	88,987	84,868	96,337	134,326
02 TOTAL FEDERAL	118,577	88,987	84,868	96,337	134,326
STATE					
03 GENERAL APPORTIONMENT	53,473,520	48,636,880	80,626,787	71,983,954	86,006,980
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	32,818,910	40,927,381	9,827,751	32,122,907	33,333,854
05 COLA	-	6,985,928	9,497,269	12,681,216	1,786,407
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	773,265	1,664,376	579,289	1,845,187	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(64,570)	(383,453)	(98,990)	(291,851)	-
08 HOMEOWNERS EXEMPT	87,724	88,242	88,193	85,356	85,356
09 STATE LOTTERY REVENUE	3,807,112	3,816,847	4,850,381	3,691,218	3,776,062
10 MANDATED PROGRAM COSTS	592,762	622,804	667,004	685,641	621,264
11 STATE ON-BEHALF PENSION CONTR TO STRS	6,147,444	6,906,933	5,386,881	6,611,482	7,189,587
12 OTHER STATE	3,512,658	5,992,696	7,283,626	7,268,627	7,268,627
13 TOTAL STATE	101,148,825	115,258,634	118,708,191	136,683,737	140,068,137
LOCAL					
14 PROP TAX SHIFT (ERAF)	12,542,043	11,082,546	13,125,059	6,297,651	6,297,651
15 SECURED TAX	17,759,198	18,215,629	20,106,970	20,924,836	20,924,836
16 SUPPLEMENTAL TAXES	552,108	643,850	645,463	548,644	548,644
17 UNSECURED TAX	582,216	617,308	651,305	727,934	727,934
18 PRIOR YRS TAXES	664,002	703,005	1,189,696	663,312	663,312
19 PROPERTY TAX - RDA PASS THRU	2,071,499	2,067,221	2,245,822	2,451,715	2,451,715
20 PROPERTY TAX - RDA RESIDUAL	4,408,025	3,838,503	4,301,072	4,582,251	4,582,251
21 RENTS	21,500	109,938	129,629	150,000	150,000
22 INTEREST	121,921	274,155	2,260,771	3,404,600	1,936,100
23 ENROLLMENT FEES	12,238,927	11,192,798	10,700,305	11,142,594	11,562,640
24 UPPER DIVISION FEES	81,312	80,304	74,844	58,044	58,044
25 STUDENT RECORDS	231,137	300,912	86,796	6,000	6,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	23,987,221	21,657,241	22,922,455	25,327,670	32,184,600
27 OTHER STUDENT FEES & CHARGES	85,382	81,680	71,342	67,900	70,500
28 F1 APPLICATION FEES	112,070	203,766	201,142	221,000	237,600
29 OTHER LOCAL	2,108,567	2,067,447	1,952,479	2,162,477	2,162,477
30 STUDENT BENEFITS FEE	731,920	1,156,859	1,379,593	1,123,400	1,165,700
31 PARKING FINES	11,678	6,322	22,145	27,419	-
32 TOTAL LOCAL	78,310,726	74,299,484	82,066,888	79,887,447	85,730,004
33 TOTAL REVENUE	179,578,128	189,647,105	200,859,947	216,667,521	225,932,467
34 HEERF BACKFILL OF LOST REVENUES	16,200,163	12,327,638	3,783,848	-	-
35 HEERF INDIRECT COST	481,244	93,925	-	-	-
36 TRANSFER IN	167,609	202,239	211,750	626,797	523,667
37 SALE OF EQUIPMENT AND SUPPLIES	10,531	6,938	7,375	127	-
38 TOTAL OTHER FINANCING SOURCES	16,859,547	12,630,740	4,002,973	626,924	523,667
39 TOTAL REVENUE AND TRANSFERS	196,437,675	202,277,845	204,862,920	217,294,445	226,456,134
40 BEGINNING BALANCE	19,511,702	33,637,423	42,287,239	32,986,345	21,820,098
41 BEGINNING DESIGNATED RESERVE	1,529,053	1,846,327	1,627,369	1,036,168	525,106
42 ADJUSTMENT TO BEGINNING BALANCE	298,334	-	-	-	-
43 TOTAL FUNDS AVAILABLE	217,776,764	237,761,595	248,777,528	251,316,958	248,801,338

**UNRESTRICTED GENERAL FUND 01.0
2024-2025 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ACTUAL EXPENDITURES	2021-2022 ACTUAL EXPENDITURES	2022-2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED EXPENDITURES	2024-2025 TENTATIVE BUDGET
01 INSTRUCTION	28,355,558	28,949,298	32,514,722	35,811,946	37,530,443
02 ACADEMIC MANAGERS	6,027,951	6,692,186	7,282,057	8,158,200	8,252,169
03 NON-INSTRUCTION	6,530,048	6,519,789	8,579,442	9,210,142	9,563,119
04 HOURLY INSTRUCTION	32,547,555	32,495,197	33,200,023	34,794,937	33,354,078
05 HOURLY NON-INSTRUCTION	5,155,899	5,519,180	6,307,808	6,314,412	6,604,996
06 ACADEMIC ONE-TIME PAYMENT	175,303	205,530	139,126	-	-
07 VACANT POSITIONS	-	-	-	165,560	165,560
08 VACANCY SAVINGS	-	-	-	(165,560)	(109,270)
09 TOTAL ACADEMIC	78,792,314	80,381,180	88,023,178	94,289,637	95,361,095
10 CLASSIFIED REGULAR	23,304,687	24,137,027	27,496,703	31,050,820	31,359,508
11 CLASSIFIED MANAGERS	5,519,068	6,381,125	7,225,784	8,037,535	7,806,912
12 CLASS REG INSTRUCTION	3,387,303	3,599,684	4,219,489	4,473,487	4,495,693
13 CLASSIFIED HOURLY	739,972	1,502,574	1,699,312	1,306,822	1,010,015
14 CLASS HRLY INSTRUCTION	185,239	353,326	579,024	578,411	447,672
15 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	860,508	1,734,729	3,550,605	-	-
16 VACANT POSITIONS	-	-	-	1,723,875	1,884,529
17 VACANCY SAVINGS	-	-	-	(1,723,875)	(1,243,789)
18 TOTAL CLASSIFIED	33,996,777	37,708,465	44,770,917	45,447,075	45,760,540
19 STRS	9,837,027	10,337,710	12,699,628	13,776,349	13,897,165
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,147,444	6,906,933	5,386,881	6,611,482	7,189,587
21 PERS	7,662,474	9,057,386	11,307,265	13,216,820	13,566,170
22 OASDI/MEDICARE	3,857,114	4,058,320	4,537,151	5,101,056	5,192,320
23 H/W	16,667,977	17,088,133	17,554,616	19,391,671	21,815,630
24 RETIREES' H/W	5,287,086	5,294,556	5,247,767	5,633,254	5,798,308
25 SUI	333,262	693,354	690,422	173,737	174,060
26 WORKERS' COMPENSATION	2,217,945	2,190,687	2,551,203	2,625,537	2,637,860
27 ALTERNATIVE RETIREMENT	577,348	490,062	552,390	658,513	626,308
28 EARLY RETIREMENT INCENTIVES	2,608,178	2,608,178	1,309,407	1,309,407	1,309,407
29 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	85,922	311,741	875,886	-	-
30 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	661,302	758,533
31 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	(661,302)	(500,633)
32 TOTAL BENEFITS	55,281,777	59,037,060	62,712,616	68,497,826	72,464,715
33 SUPPLIES	414,528	458,545	676,025	926,220	857,620
34 TCO-SUPPLIES	7,655	-	-	-	-
35 TOTAL SUPPLIES	422,183	458,545	676,025	926,220	857,620
36 CONTRACTS/SERVICES	9,391,862	10,689,737	11,950,862	12,383,116	11,849,406
37 TCO-CONTRACTS/SERVICES	-	-	-	-	-
38 DEFERRAL/BORROWING COST	66,810	35,804	-	-	-
39 INSURANCE	1,437,021	1,554,784	1,718,164	2,033,595	2,277,626
40 UTILITIES	2,776,049	3,767,300	4,824,226	5,095,238	5,449,433
41 TOTAL SERVICES	13,671,742	16,047,625	18,493,252	19,511,949	19,576,465
42 EQUIPMENT	-	-	-	36,389	-
43 TOTAL CAPITAL	-	-	-	36,389	-
44 TOTAL EXPENDITURES	182,164,793	193,632,875	214,675,988	228,709,096	234,020,435
45 OTHER OUTGO - TRANSFERS	128,221	209,948	79,027	222,658	219,033
46 OTHER OUTGO - STUDENT AID	-	4,164	-	40,000	40,000
47 TOTAL TRANSFERS/FINANCIAL AID	128,221	214,112	79,027	262,658	259,033
48 TOTAL EXPENDITURES & TRANSFERS	182,293,014	193,846,987	214,755,015	228,971,754	234,279,468
49 CONTINGENCY RESERVE	33,637,423	42,287,239	32,986,345	21,820,098	13,891,088
50 DESIGNATED RESERVE	1,846,327	1,627,369	1,036,168	525,106	630,782
51 TOTAL	217,776,764	237,761,595	248,777,528	251,316,958	248,801,338

**RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	500,000	560,404	689,680
02 PERKINS IV TITLE I-C	1,044,921	1,044,921	1,044,921
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	66,044	66,044	63,000
04 FEDERAL CARRYOVERS	2,293,308	2,293,308	2,215,802
05 OTHER FEDERAL	2,790,418	3,339,944	1,872,685
06 TOTAL FEDERAL	6,694,691	7,304,621	5,886,088
STATE			
07 LOTTERY	1,471,586	1,471,586	1,536,025
08 ADULT EDUCATION BLOCK GRANT	542,109	542,109	515,003
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	657,904	657,904	593,750
10 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	-	568,776	475,000
11 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	101,092	101,092	96,037
12 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	450,473	450,473	427,949
13 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	1,181,303	1,181,303	-
14 COVID-19 RESPONSE BLOCK GRANT-STATE	12,539,147	12,539,147	5,653,772
15 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,147,506	3,147,506	2,990,131
16 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,517,363	1,517,363	1,441,495
17 EQUAL EMPLOYMENT OPPORTUNITY	138,888	138,888	131,944
18 FINANCIAL AID TECHNOLOGY-ONGOING	67,287	67,287	63,923
19 LGBTQ+ FUNDING	-	162,502	-
20 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	175,000	166,250
21 MENTAL HEALTH SERVICES	521,635	521,635	495,000
22 NEXTUP	1,097,899	1,097,899	1,043,004
23 NURSING EDUCATION PROGRAM SUPPORT	213,410	213,410	213,410
24 RETENTION AND ENROLLMENT OUTREACH	653,109	653,109	-
25 SFAA-STUDENT FINANCIAL AID ADMIN	995,438	995,438	945,666
26 STRONG WORKFORCE PROGRAM	-	1,565,914	1,440,118
27 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	9,735,824	8,762,241
28 STUDENT TRANSFER ACHIEVEMENT (AB928)	-	565,217	-
29 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	48,695	48,695	-
30 UNDOCUMENTED RESOURCES LIAISONS	154,343	154,343	146,626
31 VETERANS RESOURCE CENTER-ONGOING	114,434	114,434	100,000
32 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,027,325	1,027,325	1,027,325
33 ZERO TEXTBOOK COST PROGRAM	-	600,000	-
34 STATE CARRYOVERS	21,768,064	22,209,012	23,602,448
35 OTHER STATE	153,000	2,718,566	1,519,348
36 TOTAL STATE	58,297,834	64,941,757	53,386,465
LOCAL			
37 COMMUNITY SERVICES	568,435	568,435	968,435
38 CONSOLIDATED CONTRACT ED-LOCAL	80,000	80,000	80,000
39 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	70,000	-
40 HEALTH FEES	1,617,633	1,617,633	1,678,618
41 PARKING FEES	200,000	200,000	588,711
42 PICO PROMISE	226,971	226,971	226,971
43 DONATIONS-KCRW	2,556,646	2,205,311	2,673,448
44 RADIO GRANTS	1,163,913	1,303,332	1,238,165
45 LOCAL CARRYOVERS	1,445,366	1,792,219	2,016,847
46 OTHER LOCAL	5,447,910	5,952,910	5,777,605
47 TOTAL LOCAL	13,306,874	14,016,811	15,248,800
48 TOTAL REVENUES	78,299,399	86,263,189	74,521,353
TRANSFERS			
49 TOTAL TRANSFERS	-	-	-
50 TOTAL REVENUE AND TRANSFERS	78,299,399	86,263,189	74,521,353

RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED EXPENDITURES	2024-2025 TENTATIVE BUDGET
01 INSTRUCTION	-	-	-
02 MANAGEMENT	2,508,288	3,266,570	3,518,504
03 NON-INSTRUCTION	4,375,221	4,602,702	3,440,907
04 HOURLY INSTRUCTION	-	-	64,800
05 HOURLY NON-INSTRUCTION	9,895,907	11,392,170	10,678,784
06 TOTAL ACADEMIC	16,779,416	19,261,442	17,702,995
07 CLASSIFIED REGULAR	6,726,231	7,143,778	5,758,493
08 CLASSIFIED MANAGERS	764,172	654,172	517,850
09 CLASS REG INSTRUCTION	-	-	196,477
10 CLASSIFIED HOURLY	8,741,028	8,960,519	8,639,986
11 CLASS HRLY INSTRUCTION	242,417	306,353	372,637
12 TOTAL CLASSIFIED	16,473,848	17,064,822	15,485,443
13 BENEFITS HOLDING ACCOUNT	10,867,821	7,168,875	11,740,439
14 STRS	-	1,191,830	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	1,167,876	-
17 OASDI/MEDICARE	-	482,610	-
18 H/W	-	1,547,506	-
19 SUI	-	6,532	-
20 WORKERS' COMP.	-	261,431	-
21 ALTERNATIVE RETIREMENT	-	38,324	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,117	-
23 TOTAL BENEFITS	10,867,821	11,895,101	11,740,439
24 TOTAL SUPPLIES	1,367,980	1,769,137	1,728,501
25 CONTRACTS/SERVICES	23,145,647	24,785,667	16,987,293
26 INSURANCE	4,008,000	4,508,000	4,508,400
27 UTILITIES	158,500	158,500	166,400
28 TOTAL SERVICES	27,312,147	29,452,167	21,662,093
29 BLDG & SITES	100,000	100,000	105,000
30 EQUIPMENT/LEASE PURCHASE	3,891,647	5,118,279	4,088,774
31 TOTAL CAPITAL	3,991,647	5,218,279	4,193,774
32 TOTAL EXPENDITURES	76,792,859	84,660,948	72,513,245
33 HEERF BACKFILL OF LOST REVENUES & INDIRECT COST	-	-	-
34 OTHER OUTGO - STUDENT AID	1,434,210	1,405,895	1,550,893
35 OTHER OUTGO - TRANSFERS	516,123	594,139	494,634
36 TOTAL OTHER OUTGO	1,950,333	2,000,034	2,045,527
37 TOTAL EXPENDITURES & OTHER OUTGO	78,743,192	86,660,982	74,558,772

RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE FUND BALANCE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS	78,299,399	86,263,189	74,521,353
02 TOTAL EXPENDITURES AND TRANSFERS	78,743,192	86,660,982	74,558,772
03 OPERATING SURPLUS/(DEFICIT)	(443,793)	(397,793)	(37,419)
04 BEGINNING BALANCE	14,352,543	14,352,543	13,954,750
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	13,908,750	13,954,750	13,917,331
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	17.66%	16.10%	18.67%

RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
FEDERAL CARRYOVER			
01 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	-	117,941
02 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	31,732	31,732	33,488
03 CCAMPIS-CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	155,823	155,823	220,342
04 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	278,733	278,733	342,781
05 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	969,738	969,738	1,017,753
06 NAVIGATING THE PATHWAY TO SUCCESS	740,609	740,609	419,184
07 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	42,968	42,968	64,313
08 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	73,705	73,705	-
09 TOTAL FEDERAL CARRYOVER	2,293,308	2,293,308	2,215,802
FEDERAL CURRENT YEAR			
10 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	300,000	-
11 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	147,890	158,155
12 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	364,000	364,000
13 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	575,581	575,581	-
14 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	990,073	990,073	998,192
15 NAVIGATING THE PATHWAY TO SUCCESS	600,000	600,000	-
16 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	112,874	112,874	115,288
17 WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	-	249,526	237,050
18 TOTAL FEDERAL CURRENT YEAR	2,790,418	3,339,944	1,872,685
19 GRAND TOTAL - FEDERAL	5,083,726	5,633,252	4,088,487
STATE - CARRYOVER			
20 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	126,644	126,644	-
21 AWARD FOR INNOVATION IN HIGHER EDUCATION	397,103	397,103	160,335
22 BASIC NEEDS CENTERS AND STAFFING SUPPORT	485,040	485,040	757,904
23 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	757,668	757,668	1,251,605
24 CALIFORNIA ADULT EDUCATION PROGRAM	107,771	107,771	227,035
25 CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	1,500	1,500	-
26 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	61,041	61,041	73,850
27 CLASSIFIED PROFESSIONAL DEVELOPMENT	87,202	87,202	87,066
28 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	15,842	15,842	-
29 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	21	21	-
30 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	150,000	114,027
31 EOPS-EXTENDED OPPORTUNITY PROG & SERV	167,207	167,207	125,000
32 EQUAL EMPLOYMENT OPPORTUNITY	279,796	279,796	377,776
33 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	154,921	154,921	-
34 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	150,000	133,929
35 EQUITABLE PLACEMENT, SUPPORT AND COMPLEION AB 1705 ONE-TIME	-	-	877,434
36 FINANCIAL AID TECHNOLOGY ONE-TIME	1,180	1,180	394
37 FINANCIAL AID TECHNOLOGY ONGOING	-	-	22,429
38 GUIDED PATHWAYS	490,301	490,301	157,245
39 HIGHER EDUCATION STUDENT HOUSING	51,679	51,679	-
<i>TO BE CONTINUED</i>			

RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
<i>CONTINUATION</i>			
40 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	3,080	3,080	-
41 LEARNING ALIGNED EMPLOYMENT PROGRAM	5,244,100	5,244,100	5,244,100
42 LGBTQ+ FUNDING	149,471	149,471	101,952
43 LIBRARY SERVICES PLATFORM	26	26	-
44 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	200,000	200,000	290,276
45 MENTAL HEALTH PROGRAM	110,761	110,761	98,000
46 NEXT-UP	847,510	847,510	1,460,090
47 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,537,283	1,537,283	701,672
48 RETENTION AND ENROLLMENT (SB 85)	741,397	741,397	399,696
49 RISING SCHOLARS NETWORK PROGRAM	39,182	39,182	79,933
50 SEAMLESS TRANSFER OF ETHNIC STUDIES-IMPLEMENTATION	-	-	37,065
51 STRONG WORKFORCE PROGRAM -LOCAL	1,986,297	1,986,297	1,515,914
52 STRONG WORKFORCE PROGRAM - REGIONAL	1,110,898	1,160,898	1,190,593
53 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	5,678,256	5,678,256	5,951,371
54 STUDENT TRANSFER ACHIEVEMENT - AB928	-	-	565,217
55 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	46,760	46,760	-
56 UMOJA CAMPUS PROGRAM	-	390,948	607,896
57 UNDOCUMENTED RESOURCES LIAISONS	98,726	98,726	139,132
58 VETERANS RESOURCE CENTER - ONGOING	308,784	308,784	275,176
59 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	-
60 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	180,000	180,000	110,856
61 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	-	-	467,480
62 TOTAL STATE CARRYOVER	21,768,064	22,209,012	23,602,448
STATE - CURRENT YEAR			
63 AQUACULTURE CERTIFICATE PROGRAM	-	-	175,000
64 DDT METABOLITES-USC SEA SUBAWARD	-	20,618	-
65 LAHSA-CERTIFICATE OF HOMELESS SERVICE WORK	-	746,449	-
66 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	-	300,000	-
67 RISING SCHOLARS NETWORK PROGRAM	153,000	153,000	153,000
68 STRONG WORKFORCE PROGRAM - REGIONAL	-	1,254,051	1,191,348
69 STRONG WORKFORCE PROGRAM - REGIONAL REALLOCATED FUND	-	27,500	-
70 UMOJA GRANT	-	216,948	-
71 TOTAL STATE CURRENT YEAR	153,000	2,718,566	1,519,348
72 GRAND TOTAL - STATE	21,921,064	24,927,578	25,121,796
LOCAL CARRYOVER			
73 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	343,102
74 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	-	70,000
75 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	949,306	949,306	805,493
76 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	100,405	95,923	-
77 INNOVATION AND EFFECTIVENESS GRANT	169,577	169,577	-
78 KCRW - CORPORATION FOR PUBLIC BROADCASTING	51,078	402,413	51,803
79 LAHSA--CERTIFICATE OF HOMELESS SERVICE WORK	-	-	746,449
80 TOTAL - LOCAL CARRYOVER	1,445,366	1,792,219	2,016,847
<i>TO BE CONTINUED</i>			

**RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED REVENUES	2024-2025 TENTATIVE BUDGET
<i>CONTINUATION</i>			
LOCAL-CURRENT YEAR			
81 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	-
82 COMMUNITY CONNECT	-	5,000	-
83 F1 INSURANCE	4,000,000	4,500,000	4,500,000
84 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	7,500	7,500	-
85 SMC PERFORMING ARTS CENTER	1,265,410	1,265,410	1,277,605
86 TOTAL LOCAL-CURRENT YEAR	5,447,910	5,952,910	5,777,605
87 GRAND TOTAL - LOCAL	6,893,276	7,745,129	7,794,452

**RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	PROJECTED REVENUES	TENTATIVE BUDGET
FEDERAL					
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEER	5,755,901	-	-	-	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEER	18,546,429	-	-	-	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	2,498,568	16,292,562	2,400,304	-	-
04 CARES-MINORITY SERVING INSTITUTION	1,190,361	909,521	2,471,535	-	-
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	989,704	-	-	-	-
06 FWS-FEDERAL WORK STUDY	285,810	293,784	472,230	560,404	689,680
07 PERKINS IV TITLE I-C	890,485	912,292	1,221,253	1,044,921	1,044,921
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	57,890	57,416	62,040	66,044	63,000
09 FEDERAL CARRYOVERS	1,142,341	1,685,941	1,956,302	2,293,308	2,215,802
10 OTHER FEDERAL	1,280,351	1,104,753	1,110,072	3,339,944	1,872,685
11 TOTAL FEDERAL	32,637,840	21,256,269	9,693,736	7,304,621	5,886,088
STATE					
12 LOTTERY	1,627,998	1,760,434	2,414,675	1,471,586	1,536,025
13 ADULT EDUCATION BLOCK GRANT	383,849	423,281	381,594	542,109	515,003
14 BASIC NEEDS CENTERS AND STAFFING SUPPORT	-	131,402	102,422	657,904	593,750
15 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	-	-	-	568,776	475,000
16 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	91,932	98,173	102,924	101,092	96,037
17 CALFRESH OUTREACH (SB 85)	5,778	-	-	-	-
18 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	316,815	286,440	346,880	450,473	427,949
19 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	-	-	1,181,303	-
20 COVID-19 RESPONSE BLOCK GRANT-STATE	30,643	1,184,232	1,651,628	12,539,147	5,653,772
21 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,361,380	2,463,342	3,063,175	3,147,506	2,990,131
22 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,243,541	1,279,396	1,303,986	1,517,363	1,441,495
23 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	138,888	131,944
24 FINANCIAL AID TECHNOLOGY-ONGOING	68,261	68,134	68,134	67,287	63,923
25 GUIDED PATHWAYS	-	-	279,727	-	-
26 LGBTQ+ FUNDING	-	-	-	162,502	-
27 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	-	175,000	166,250
28 MENTAL HEALTH SERVICES	-	72,505	368,582	521,635	495,000
29 NEXTUP	-	-	100,987	1,097,899	1,043,004
30 NURSING EDUCATION PROGRAM SUPPORT	250,492	249,763	251,070	213,410	213,410
31 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	812,580	307,884	-	-
32 RETENTION AND ENROLLMENT OUTREACH	-	351,353	428,680	653,109	-
33 SFAA-STUDENT FINANCIAL AID ADMIN	486,540	704,127	1,038,381	995,438	945,666
34 STRONG WORKFORCE PROGRAM-LOCAL	-	-	-	1,565,914	1,440,118
35 STUDENT EQUITY AND ACHIEVEMENT	3,524,193	3,233,808	4,057,568	9,735,824	8,762,241
36 STUDENT TRANSFER ACHIEVEMENT (AB928)	-	-	-	565,217	-
37 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	-	-	48,695	-
38 UNDOCUMENTED RESOURCES LIAISONS	-	-	57,247	154,343	146,626
39 VETERANS RESOURCE CENTER-ONGOING	-	-	-	114,434	100,000
40 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	988,154	1,062,402	837,041	1,027,325	1,027,325
41 ZERO TEXTBOOK COST PROGRAM	-	-	-	600,000	-
42 STATE CARRYOVERS	12,731,906	11,832,174	11,985,260	22,209,012	23,602,448
43 OTHER STATE	87,176	73,327	513,465	2,718,566	1,519,348
44 TOTAL STATE	24,198,658	26,086,873	29,661,310	64,941,757	53,386,465
LOCAL					
44 COMMUNITY SERVICES	104,122	237,395	194,090	568,435	968,435
45 CONSOLIDATED CONTRACT ED-LOCAL	171,546	77,755	76,000	80,000	80,000
CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	-	-	70,000	-
46 HEALTH FEES	1,251,333	1,259,241	1,445,688	1,617,633	1,678,618
47 PARKING FEES	50,050	151,294	150,993	200,000	588,711
48 PICO PROMISE	133,110	145,566	149,214	226,971	226,971
49 DONATIONS-KCRW	1,529,783	1,575,938	1,717,785	2,205,311	2,673,448
50 RADIO GRANTS	1,089,398	1,165,527	1,184,574	1,303,332	1,238,165
51 CPB-CARES STABILIZATION GRANT-KCRW	-	-	-	-	-
52 LOCAL CARRYOVERS	389,150	484,430	479,605	1,792,219	2,016,847
53 OTHER LOCAL	2,588,658	3,517,240	4,629,902	5,952,910	5,777,605
54 TOTAL LOCAL	7,307,150	8,614,386	10,027,851	14,016,811	15,248,800
TRANSFERS					
55 HEERF BACKFILL OF LOST REVENUES	5,016,860	2,567,410	-	-	-
56 TOTAL TRANSFERS	5,016,860	2,567,410	-	-	-
57 TOTAL REVENUE	69,160,508	58,524,938	49,382,897	86,263,189	74,521,353
58 BEGINNING BALANCE	5,930,727	9,950,497	12,632,636	14,352,543	13,954,750
59 ADJUSTMENT TO BEGINNING BALANCE	(747,187)	-	-	-	-
60 TOTAL FUNDS AVAILABLE	74,344,048	68,475,435	62,015,533	100,615,732	88,476,103

RESTRICTED GENERAL FUND 01.3
2024-2025 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2020-2021 ACTUAL EXPENDITURES	2021-2022 ACTUAL EXPENDITURES	2022-2023 ACTUAL EXPENDITURES	2023-2024 PROJECTED EXPENDITURES	2024-2025 TENTATIVE BUDGET
01 INSTRUCTION	-	-	-	-	-
02 MANAGEMENT	1,457,884	1,481,843	1,333,480	3,266,570	3,518,504
03 NON-INSTRUCTION	2,370,118	2,651,564	2,854,992	4,602,702	3,440,907
04 HOURLY INSTRUCTION	6,009	-	-	-	64,800
05 HOURLY NON-INSTRUCTION	8,437,211	6,351,085	7,092,301	11,392,170	10,678,784
06 TOTAL ACADEMIC	12,271,222	10,484,492	11,280,773	19,261,442	17,702,995
07 CLASSIFIED REGULAR	3,884,009	4,461,338	5,274,114	7,143,778	5,758,493
08 CLASSIFIED MANAGERS	395,014	502,348	667,107	654,172	517,850
09 CLASS REG INSTRUCTION	42,806	8,775	54,045	-	196,477
10 CLASSIFIED HOURLY	1,326,245	1,893,933	2,861,375	8,960,519	8,639,986
11 CLASS HRLY INSTRUCTION	198,204	156,016	120,842	306,353	372,637
12 TOTAL CLASSIFIED	5,846,278	7,022,410	8,977,483	17,064,822	15,485,443
13 BENEFITS HOLDING ACCOUNT	-	-	-	7,168,875	11,740,439
14 STRS	1,362,009	1,173,082	1,433,635	1,191,830	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	988,154	1,062,402	837,041	-	-
16 PERS	1,015,047	1,217,321	1,640,481	1,167,876	-
17 OASDI/MEDICARE	574,640	598,587	704,793	482,610	-
18 H/W	2,009,450	2,003,526	2,204,677	1,547,506	-
19 SUI	19,372	81,758	87,687	6,532	-
20 WORKERS' COMP.	309,866	307,294	393,248	261,431	-
21 ALTERNATIVE RETIREMENT	124,742	126,760	125,716	38,324	-
22 SUPPLEMENTAL RETIREMENT PLAN	45,812	45,812	30,118	30,117	-
23 TOTAL BENEFITS	6,449,092	6,616,542	7,457,396	11,895,101	11,740,439
24 TOTAL SUPPLIES	1,210,045	1,460,541	1,285,224	1,769,137	1,728,501
25 CONTRACTS/SERVICES	8,943,650	8,061,670	6,601,457	24,785,667	16,987,293
26 INSURANCE	2,419,688	2,710,270	3,497,972	4,508,000	4,508,400
27 UTILITIES	93,269	51,787	51,633	158,500	166,400
28 TOTAL SERVICES	11,456,607	10,823,727	10,151,062	29,452,167	21,662,093
29 BLDG & SITES	474,717	-	-	100,000	105,000
30 EQUIPMENT/LEASE PURCHASE	2,014,036	2,765,056	2,980,246	5,118,279	4,088,774
31 TOTAL CAPITAL	2,488,753	2,765,056	2,980,246	5,218,279	4,193,774
32 TOTAL EXPENDITURES	39,721,997	39,172,768	42,132,184	84,660,948	72,513,245
33 HEERF BACKFILL OF LOST REVENUES	23,518,602	16,018,561	4,869,805	-	-
34 OTHER OUTGO - STUDENT AID	985,343	457,267	482,133	1,405,895	1,550,893
35 OTHER OUTGO - TRANSFERS	167,609	194,203	178,868	594,139	494,634
36 TOTAL OTHER OUTGO	24,671,554	16,670,031	5,530,806	2,000,034	2,045,527
37 TOTAL EXPENDITURES & OTHER OUTGO	64,393,551	55,842,799	47,662,990	86,660,982	74,558,772
38 CONTINGENCY RESERVE	9,950,497	12,632,636	14,352,543	13,954,750	13,917,331
39 TOTAL	74,344,048	68,475,435	62,015,533	100,615,732	88,476,103

CAPITAL OUTLAY FUND 40.0
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 PROJECETD	2024-2025 TENTATIVE BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	109,543	109,543	-
02 STATE CARRYOVERS	9,438,806	9,438,806	3,259,543
03 STATE CAPITAL OUTLAY	12,900,000	12,900,000	6,500,000
04 TOTAL STATE	22,448,349	22,448,349	9,759,543
LOCAL			
05 INTEREST	670,000	754,266	670,000
06 NON-RESIDENT CAPITAL CHARGE	1,887,063	1,887,063	2,028,593
07 PROPERTY TAX - RDA PASS THRU	2,400,000	2,709,790	2,500,000
08 RENTS	703,000	703,000	475,000
09 TOTAL LOCAL	5,660,063	6,054,119	5,673,593
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	28,108,412	28,502,468	15,433,136
EXPENDITURES			
13 SUPPLIES	60,000	300,000	165,000
14 CONTRACT SERVICES	3,888,000	3,888,000	2,135,000
15 CAPITAL OUTLAY	33,615,418	17,734,232	29,168,378
16 TOTAL EXPENDITURES	37,563,418	21,922,232	31,468,378
17 OPERATING SURPLUS/(DEFICIT)	(9,455,006)	6,580,236	(16,035,242)
18 BEGINNING BALANCE	9,455,006	9,455,006	16,035,242
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	16,035,242	-

MEASURE AA FUND 42.4
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED	2024-2025 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	186,000	239,362	607,000
03 TOTAL REVENUE	186,000	239,362	607,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	100,000	50,000	50,000
06 CAPITAL OUTLAY	5,817,435	117,800	6,359,997
07 TOTAL EXPENDITURES	5,917,435	167,800	6,409,997
08 OPERATING SURPLUS/(DEFICIT)	(5,731,435)	71,562	(5,802,997)
09 BEGINNING BALANCE	5,731,435	5,731,435	5,802,997
10 ENDING FUND BALANCE	-	5,802,997	-

MEASURE V FUND 42.5
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED	2024-2025 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	5,282,000	8,263,078	6,500,000
03 TOTAL REVENUE	5,282,000	8,263,078	6,500,000
EXPENDITURES			
04 SUPPLIES	15,000	185,000	265,000
05 CONTRACT SERVICES	675,000	675,000	950,000
06 CAPITAL OUTLAY	209,365,650	84,614,322	132,847,406
07 TOTAL EXPENDITURES	210,055,650	85,474,322	134,062,406
08 OPERATING SURPLUS/(DEFICIT)	(204,773,650)	(77,211,244)	(127,562,406)
09 BEGINNING BALANCE	204,773,650	204,773,650	127,562,406
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10 ENDING FUND BALANCE	-	127,562,406	-

INTEREST AND REDEMPTION FUND 48.0
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED	2024-2025 TENTATIVE BUDGET
01 BEGINNING BALANCE	44,207,191	44,207,191	43,596,206
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	44,207,191	44,207,191	43,596,206
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	-	-
06 VOTER INDEBTED TAXES	52,621,710	52,621,710	52,621,710
07 TOTAL REVENUE	52,621,710	52,621,710	52,621,710
08 TOTAL FUNDS AVAILABLE	96,828,901	96,828,901	96,217,916
EXPENDITURES			
09 DEBT REDEMPTION	21,589,190	21,589,190	21,589,190
10 DEBT INTEREST AND OTHER SERVICE CHARGES	31,643,505	31,643,505	31,643,505
11 TOTAL EXPENDITURES	53,232,695	53,232,695	53,232,695
12 ENDING FUND BALANCE	43,596,206	43,596,206	42,985,221

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECETD	2024-2025 TENTATIVE BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,938,327	32,938,327	33,105,177
02 FEDERAL DIRECT LOANS	3,300,000	7,000,000	6,600,000
04 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
05 EARLY ACTION EMERGENCY STUDENT AID	207,211	207,211	1,776
06 CAL GRANTS	3,177,500	3,877,500	4,177,500
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	193,153	193,153	27,153
08 SANTA MONICA COLLEGE PROMISE	4,107,516	4,107,516	5,219,001
09 STUDENT SUCCESS COMPLETION	10,875,314	10,875,314	12,401,082
10 CALIFORNIA CHAFEE GRANT	250,000	250,000	280,000
11 TRANSFER	160,000	160,000	160,000
12 TOTAL REVENUE	55,238,867	59,638,867	62,001,535
EXPENDITURES			
13 FINANCIAL AID	55,238,867	59,638,867	62,001,535
14 TOTAL EXPENDITURES	55,238,867	59,638,867	62,001,535
15 ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED	2024-2025 TENTATIVE BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	30,000	30,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	30,000	30,000
06 TOTAL EXPENDITURES	30,000	30,000	30,000
07 ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND

2024-2025 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 PROJECTED	2024-2025 TENTATIVE BUDGET
01 BEGINNING BALANCE	839,330	839,330	523,507
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>839,330</u>	<u>839,330</u>	<u>523,507</u>
REVENUE			
04 GROSS SALES	2,027,000	2,027,000	2,027,000
05 LESS: COST OF GOODS	<u>(1,391,000)</u>	<u>(1,391,000)</u>	<u>(1,393,000)</u>
06 NET	636,000	636,000	634,000
07 VENDOR INCOME	525,000	525,000	525,000
08 AUXILIARY PROGRAM INCOME	111,000	255,000	201,500
09 NET INCOME	<u>1,272,000</u>	<u>1,416,000</u>	<u>1,360,500</u>
10 INTEREST	144,000	305,000	305,000
11 TRANSFER IN	-	666,878	658,934
12 HEERF BACKFILL OF LOST REVENUES	-	-	-
13 TOTAL REVENUE	<u>1,416,000</u>	<u>2,387,878</u>	<u>2,324,434</u>
14 TOTAL FUNDS AVAILABLE	<u>2,255,330</u>	<u>3,227,208</u>	<u>2,847,941</u>
EXPENDITURES			
15 STAFFING	952,361	1,128,203	1,012,361
16 FRINGE BENEFITS	508,014	508,014	492,973
17 OPERATING	<u>772,315</u>	<u>1,067,484</u>	<u>829,035</u>
18 TOTAL EXPENDITURES	<u>2,232,690</u>	<u>2,703,701</u>	<u>2,334,369</u>
19 ENDING FUND BALANCE	<u>22,640</u>	<u>523,507</u>	<u>513,572</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2024**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	As of 3/31/24	TOTAL 15-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	-
INCREASES/(DECREASES) IN FUNDS:							
09 CONTRIBUTIONS	-	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	930,604	5,626,430
11 DISBURSEMENTS	-	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(3,423)	(50,551)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(2,503)	(24,025)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	10,048,850	10,048,850

*Balance as of April 19, 2024 is \$9,573,841