

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2024-25 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2024-2025 is comprised of the following eight funds:

Unrestricted General Fund	\$260,197,675
Restricted General Fund	<u>\$ 91,196,325</u>
<i>Total General Fund</i>	\$351,394,000
Special Reserve Fund (Capital)	\$ 29,985,875
Bond Fund: Measure AA	\$ 6,153,758
Bond Fund: Measure V	\$194,411,304
Bond Interest & Redemption Fund	\$101,732,357
Student Financial Aid Fund	\$ 65,228,960
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 3,068,717</u>
<i>Total Other Restricted</i>	\$400,625,971

TOTAL PROPOSED ADOPTED BUDGET \$752,019,971

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary of 2023-24

The District closed the 2023-2024 fiscal year with an Unrestricted General Fund operating deficit, including one-time items, of **<\$6,868,552>** (*Excluding one-time items, the structural deficit was <\$6,783,146>*).

For 2023-2024, total revenues, including one-time items, increased by \$14,798,863 or 7.22% from the prior year. This increase is mainly attributed to the receipt of a Cost of Living Allowance (COLA) of 8.22% or \$12,681,216; increase in non-resident tuition of \$2,381,991 as a result of higher enrollment; increase in interest of \$586,231; net prior year apportionment adjustments of \$1,188,599; the non-repetition of the 2022-2023 apportionment deficit factor of \$1,481,018; and ending of the backfill of lost revenue from the Higher Education Emergency Relief Fund (HEERF) in the amount of **<\$3,783,848>**.

For 2023-2024, total expenditures, including one-time items, increased over the prior year by \$11,775,320 or 5.48%. The increase is primarily due to increases in salary and related benefits for members of the Santa Monica College Faculty Association (SMCFA) related to a negotiated salary increase of 75% of COLA or 6.165% for Academic Year 2023-2024 totalling to \$5,394,147, increases in salary and related benefits for members of the Classified School Employees Association (CSEA), classified confidentials and Santa Monica College Police Association (SMCPOA) related to negotiated salary increases of 75% of COLA or 6.165% effective July 1, 2023 totalling to \$2,718,978, a salary increase of 75% of COLA or 6.165% effective July 1, 2023 for classified and academic administrators and managers totalling to \$1,213,153; an increase in employment, retirement and health and welfare benefits of \$4,346,747; step and longevity increases for all eligible groups of \$2,563,165; net of expenditure decreases as a result of the non-repetition of the one-time retroactive salary and off-schedule pay for members of CSEA, SMCPOA and classified confidentials totalling to <\$4,251,021> .

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$27,153,961, or 11.99% of total expenditures and transfers.

2024-2025 Proposed Adopted Budget

The proposed, adopted budget is based on the 2024-2025 State budget, updated with the latest information provided by the Chancellor's Office. Changes to projections are expected as the year progresses, and updated information is received.

Major Highlights

Student-Centered Funding Formula – Hold Harmless

In 2018-2019, the State adopted a new funding formula to determine the Apportionment allocation for each District named the Student-Centered Funding Formula (SCFF). The SCFF calculates Apportionment to be distributed to three main factors: base allocation (*enrollment*) - 70%, supplemental allocation (*number of students receiving financial aid*) – 20%, and the student success allocation (*number of student success outcomes achieved*) – 10%. The formula stipulates that for the fiscal years of 2018-19 through 2021-2022, the District will be funded at the greater of the amount calculated under the SCFF or at a “Hold Harmless” amount, which is equal to the 2017-2018 funding level adjusted for COLA. The 2022-2023 Budget Act extended the revenue protection in a modified form where starting in 2025-2026, districts would continue to receive funding at the greater of the 2024-2025 funding level, without further COLA increases, or the amount calculated under the SCFF.

For 2024-2025, the District projects that it will be funded under the hold harmless provision. Based on the projected resident enrollment through 2025-2026, the District will not be receiving a COLA increase due to this provision starting in 2025-2026.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District's primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the College planning process and developing new Strategic Initiatives.

For 2024-2025, the following Action Plan was developed by DPAC and has been approved by the Superintendent/President to be included in the Proposed Adopted Budget:

Identify the Retention and Persistence Components of Existing College Plans and Activities and Develop Recommendations on How to Improve the Coordination of the Plans and How to Assess the Annual Impact of Each Plan on Retention and Persistence

Budget: No cost to District

Purpose/Goal of Action Plan:

Identify the retention and persistence components of existing college plans and activities (e.g., Strategic Enrollment Management (SEM) Plan, Student Equity Plan, Guided Pathways, Facilities Master Plan, Professional Development, Onboarding, Student Engagement practices); Develop a means for assessment of the implementation and success of each plan or activity; Develop a written report to present to DPAC in Spring 2025 outlining recommendations to improve the coordination of the plans/activities and assessment of the impact of each plan/activity on retention and persistence.

Additional information regarding the District Planning and Advisory Council and the Annual Action Plans for 2024-2025 can be found at:

<https://admin.smc.edu/administration/governance/district-planning-policies/dpac-members-reports.php>

2024-2025 Major Assumptions

The major revenue assumptions include:

- An increase in non-resident tuition and intensive ESL revenue of \$5,547,443 due to an increase in projected non-resident enrollment and State mandated increase in the fee amount;
- Transfer in from the Recovery Block Grant of \$4,332,100;
- Revenue from a new fee-based instruction program of \$2,000,000;
- The calculation of apportionment was made under the hold harmless clause of the SCFF, which guarantees that the District will receive the amount of apportionment collected in 2023-2024 plus Cost-of-Living Allowance (COLA) increase of 1.07% or \$1,786,407;
- A one-time increase in Part-time Office Hours reimbursement of \$1,804,338;
- Decrease in interest of ~~\$526,302~~ due to expected lower interest rates;
- Non-repetition of prior year apportionment adjustment ~~\$1,668,898~~.

The net effect of all changes in revenues, including those discussed above, has resulted in a projected increase in total revenues of \$13,381,931 or 6.09% from the prior-year unaudited actuals.

The major expenditure assumptions include:

- Step and longevity increases of \$3,211,070;
- Increase in health and welfare for current and retired employees \$2,737,062;
- Increases in employment and retirement benefits of \$984,077;
- Salary and benefit increases of 75% of COLA or 0.8025% for all members of SMC Faculty Association, Academic and Classified Administrators and Managers totaling to \$929,215;
- Inclusion of a vacancy list of 21 positions vital to ongoing operations and student success totaling to \$718,155. The projected cost of the vacancy list reflects a discount of 66% to more accurately the current year's anticipated expenditures;
- Increases in insurance and utilities of \$590,158;
- Reduction in hourly instruction and non-instruction ~~\$1,361,087~~.

The net effect of all changes in expenditures, including those discussed above, has resulted in a projected increase in total expenditures of \$8,104,833 or 3.58% compared with prior year unaudited actuals.

The breakdown of the projected expenditures is as follows: 91.4% on salaries and benefits, 5.0% on contracts and services, 3.1% insurance and utilities; 0.4% on supplies and capital expenditures and 0.1% on transfers/financial.

Summary

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <\$6,998,535> and projected operating deficit, including one-time items, of <\$1,591,454>, resulting in a projected ending Unrestricted General Fund Balance of \$25,562,507 including designated reserves, or 10.89% of total expenditures and transfers.

2024-2025 Information, Data and Other Assumptions

Revenues

Federal Revenue

The federal revenue levels for 2024-2025 represent projected federal grant administrative allowances, including Administrative Cost Allowance (ACA) for Financial Aid programs.

State Revenue – Principal Apportionment

In the form of Principal Apportionment, State funding under the new Student-Centered Funding Formula, constitutes 72.4% (\$168,740,327) of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (*including Redevelopment Agency Funds*) and the Education Protection Account (*EPA*), which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Total Computational Revenues. If actual receipts of revenue from EPA, Redevelopment Agency (*RDA*), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

Property Taxes

Based on preliminary projections, the District will receive \$42,139,396 in property taxes in 2024-2025. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a deficit factor or constrain State funding to offset the resulting loss in funding.

Lottery

State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual "320" Enrollment Report that is submitted to the California Community College Chancellor's Office by the District. The proposed adopted budget projects a reduction of lottery revenue of ~~<\$264,647>~~ from the prior year due decrease in the projected non-Prop 20 lottery rate from the prior year rate of \$211.24 per FTES to \$191.00 per FTES in 2024-2025. If lottery sales or enrollment falls below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District's largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2024-2025, the District projects an increase in non-resident FTES of 99.7 or 3.16%, and an increase of non-resident tuition fee, mandated by the State, from the prior year rate of \$316 per to \$374 per unit resulting in a projected revenue increase of ~\$5.5 million in Non-resident Tuition in 2024-2025 from the prior year.

The remaining local revenue categories include property taxes, enrollment fees, student fees, interest, rental of facilities, etc.

Full-time Equivalent Students Served (FTES)

The District is projecting an increase in resident enrollment of 876.3 credit FTES or 5.27% from the prior year actual FTES. The District is also projecting an increase in non-resident enrollment of 99.7 FTES or 3.16% from the prior year's actual.

Since 2018-19, total resident and non-resident FTES served are projected to have declined by ~ ~~<11.5%>~~ or ~~<2,824.86>~~ FTES.

Expenditures

Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for all qualified employees.

Benefit expenditure projections reflect increases caused by projected increases in benefits rates.

For the proposed adopted budget, salary, benefit, and vacancy line item changes result in a projected increase from the prior year of \$7,770,861 or 3.76%. For 2024-2025, salaries and benefits represent 91.4% of total expenditures and transfers for the District's unrestricted general fund.

Insurance and Utilities

Insurance and utilities are projected to increase by \$590,158 or 8.69% based on prior year adjusted by projected change in rate and/or additional consumption due to the opening of additional facility. For 2024-2025, insurance and utilities represent 3.1% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for a decrease of approximately <\$256,186> or <1.95%> over the prior year adopted budget allocations. The decrease is mainly due to one-time consultant fees and settlement that will not repeat in 2024-2025. In addition, the District continues to be granted an exemption to required matches for Federal Work Study and SEOG, resulting in projected savings of approximately \$400,000.

For 2024-2025, supplies, services, capital, and transfers represent 5.5% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit-related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Advertising 18%, Bank Fees and Bad Debt 13%, Repairs and Maintenance of Equipment 10%, Other Contract Services 8%, Rents/Leases *Big Blue Bus, etc*) 7%, Software Licensing 7%, Consultants 5%, District Copiers 5%, LACOE Contracts (*i.e. BEST, HRS*) 5%, Professional Growth 4%, Off-Campus Printing 4%, Legal Services (*including Personnel Commission*) 4%, Postage and Delivery Services 3%, Conferences and Training 1%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Repair-Facility, Field Trips, Fingerprinting, etc.*) 3%.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2025, will be carried over to the 2025-2026 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. These funds are used for capital outlay related projects, and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund. In addition, rents and leases for Madison site, the City of Santa Monica swimming pool are charged to Capital Outlay Fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero-ending balance. Money in these funds may not be transferred into the general fund.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2024-2025 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (*PELL, SEOG, Loans, Santa Monica College Promise, California Chafee Grant, Cal Grants, Disaster Relief Emergency Student Aid, Early Action Emergency Student Aid, Emergency Financial Aid Grant (Supplemental), Middle Class Scholarship Grant, and Student Success Completion*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs. For FY 2024-2025 award year, the District is granted a waiver of the institutional share requirement under the Federal Work Study (FWS) Program and the Federal Supplemental Educational Opportunity Grant (FSEOG) Program.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and expenditures for community activities in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper, and transportation.

Other Post-Employment Benefits Irrevocable Trust - Informational

To improve transparency and assist the reader, an informational section has been added to the proposed Adopted Budget which details the annual activity, including gains and losses, of the irrevocable trust established by the District in 2008-2009 to assist in the long-term funding of retiree medical benefits.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

UNRESTRICTED GENERAL FUND 01.0
2024-2025 ADOPTED REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL REVENUES	2024-2025 ADOPTED BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	96,337	110,000
02 TOTAL FEDERAL	134,326	96,337	110,000
STATE			
03 GENERAL APPORTIONMENT	68,892,550	84,855,092	94,117,233
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	33,170,821	16,168,635	19,139,366
05 COLA	12,681,216	12,681,216	1,786,407
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	1,960,749	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(291,851)	-
08 HOMEOWNERS EXEMPT	88,193	85,341	85,341
09 STATE LOTTERY REVENUE	3,617,649	4,406,196	4,141,549
10 MANDATED PROGRAM COSTS	612,976	685,641	666,567
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,611,482	5,906,037	6,455,833
12 OTHER STATE	7,040,522	7,437,142	9,185,904
13 TOTAL STATE	132,715,409	133,894,198	135,578,200
LOCAL			
14 PROP TAX SHIFT (ERAF)	13,125,059	11,793,829	11,793,829
15 SECURED TAX	19,133,132	21,206,288	21,108,393
16 SUPPLEMENTAL TAXES	645,463	458,283	458,283
17 UNSECURED TAX	651,305	727,934	727,934
18 PRIOR YRS TAXES	1,189,696	594,366	594,366
19 PROPERTY TAX - RDA PASS THRU	2,245,822	2,516,423	2,516,423
20 PROPERTY TAX - RDA RESIDUAL	4,301,072	4,854,827	4,854,827
21 RENTS	150,000	154,180	154,180
22 INTEREST	1,767,000	2,847,002	2,320,700
23 ENROLLMENT FEES	11,050,603	11,236,414	11,793,801
24 UPPER DIVISION FEES	74,844	58,045	58,045
25 STUDENT RECORDS	87,000	8,058	8,100
26 NON-RESIDENT TUITION/INTENSIVE ESL	24,526,528	25,304,446	30,851,889
27 FEE BASED INSTRUCTION	-	-	2,000,000
28 OTHER STUDENT FEES & CHARGES	73,700	69,219	72,700
29 F1 APPLICATION FEES	215,200	233,737	241,100
30 OTHER LOCAL	2,187,629	2,002,249	2,002,249
31 STUDENT BENEFITS FEE	1,424,800	1,122,764	1,178,500
32 PARKING FINES	-	37,093	37,100
33 TOTAL LOCAL	82,848,853	85,225,157	92,772,419
34 TOTAL REVENUE	215,698,588	219,215,692	228,460,619
35 TRANSFER IN - RECOVERY BLOCK GRANT	-	-	4,332,100
36 TRANSFER IN	548,781	444,442	250,995
37 SALE OF EQUIPMENT AND SUPPLIES	-	1,649	-
38 TOTAL OTHER FINANCING SOURCES	548,781	446,091	4,583,095
39 TOTAL REVENUE AND TRANSFERS	216,247,369	219,661,783	233,043,714

UNRESTRICTED GENERAL FUND 01.0
2024-2025 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 ACTUAL EXPENDITURES	2024-2025 ADOPTED BUDGET
01 INSTRUCTION	36,950,467	35,619,577	36,698,007
02 ACADEMIC MANAGERS	7,696,699	8,172,570	8,410,287
03 NON-INSTRUCTION	9,543,312	9,228,105	9,718,116
04 HOURLY INSTRUCTION	31,554,459	34,263,294	34,531,492
05 HOURLY NON-INSTRUCTION	6,314,412	6,127,505	6,237,474
06 VACANT POSITIONS	342,791	-	55,187
07 VACANCY SAVINGS	(226,242)	-	(36,423)
08 TOTAL ACADEMIC	92,175,898	93,411,051	95,614,140
09 CLASSIFIED REGULAR	29,073,356	31,081,419	31,994,663
10 CLASSIFIED MANAGERS	7,664,242	8,035,923	7,971,770
11 CLASS REG INSTRUCTION	4,696,086	4,450,389	4,389,733
12 CLASSIFIED HOURLY	900,813	1,615,696	1,377,993
13 CLASS HRLY INSTRUCTION	493,597	609,655	539,754
14 VACANT POSITIONS	1,444,940	-	1,486,579
15 VACANCY SAVINGS	(953,660)	-	(981,142)
16 TOTAL CLASSIFIED	43,319,374	45,793,082	46,779,350
17 STRS	13,648,545	13,681,550	13,887,115
18 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,611,482	5,906,037	6,455,833
19 PERS	12,669,463	13,162,123	13,689,828
20 OASDI/MEDICARE	4,890,499	4,959,350	5,236,041
21 H/W	19,643,615	19,410,285	21,821,086
22 RETIREES' H/W	5,391,234	5,622,622	5,948,883
23 SUI	171,312	143,169	149,726
24 WORKERS' COMPENSATION	2,535,016	2,674,692	2,612,946
25 ALTERNATIVE RETIREMENT	592,796	510,749	656,669
26 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
27 BENEFITS RELATED TO VACANT POSITIONS	625,706	-	570,453
28 BENEFITS RELATED TO VACANCY SAVINGS	(412,966)	-	(376,499)
29 TOTAL BENEFITS	67,676,109	67,379,984	71,961,488
30 SUPPLIES	881,546	654,842	847,620
31 TOTAL SUPPLIES	881,546	654,842	847,620
32 CONTRACTS/SERVICES	11,903,922	12,200,284	11,766,917
33 INSURANCE	1,874,811	1,841,431	2,021,800
34 UTILITIES	5,122,108	4,947,013	5,356,802
35 TOTAL SERVICES	18,900,841	18,988,728	19,145,519
36 EQUIPMENT	-	90,195	28,018
37 TOTAL CAPITAL	-	90,195	28,018
38 TOTAL EXPENDITURES	222,953,768	226,317,882	234,376,135
39 OTHER OUTGO - TRANSFERS	222,658	179,362	219,033
40 OTHER OUTGO - STUDENT AID	40,000	33,091	40,000
41 TOTAL TRANSFERS/FINANCIAL AID	262,658	212,453	259,033
42 TOTAL EXPENDITURES & TRANSFERS	223,216,426	226,530,335	234,635,168

**UNRESTRICTED GENERAL FUND 01.0
2024-2025 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2023-24 ADOPTED BUDGET	2023-2024 ACTUAL FUND BALANCE	2024-2025 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	216,181,256	217,992,885	226,916,533
02 TOTAL EXPENDITURES AND TRANSFERS	221,525,850	224,776,031	233,196,913
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,413,437	-	2,112,219
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,592,868)	-	(1,394,064)
05 OPERATING SURPLUS/(DEFICIT)	(6,165,163)	(6,783,146)	(6,998,535)
ONE-TIME ITEMS			
06 PRIOR YEAR APPORTIONMENT ADJ	-	1,668,898	-
07 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	66,113	-	1,795,081
35 RECOVERY BLOCK GRANT	-	-	4,332,100
08 ONE-TIME BUDGET AUGMENTATION	(870,007)	(1,754,304)	(720,100)
09 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,969,057)	(6,868,552)	(1,591,454)
10 BEGINNING BALANCE	34,022,513	34,022,513	27,153,961
11 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
12 CONTINGENCY RESERVE/ENDING FUND BALANCE	27,053,456	27,153,961	25,562,507
13 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	11.99%	10.89%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2023-24 ADOPTED BUDGET	2023-2024 ACTUAL FUND BALANCE	2024-2025 ADOPTED BUDGET
18 UNDESIGNATED FUND BALANCE	26,265,176	26,628,855	25,018,457
19 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	11.77%	11.76%	10.66%
DESIGNATED RESERVE FOR:			
20 RESERVE FOR FUTURE STRS AND PERS INCREASES	788,280	525,106	544,050
21 TOTAL	788,280	525,106	544,050
22 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.35%	0.23%	0.23%
23 TOTAL ENDING FUND BALANCE	27,053,456	27,153,961	25,562,507
24 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	11.99%	10.89%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
ADOPTED REVENUE BUDGET**

ACCOUNTS	2020-2021 ACTUAL REVENUES	2021-2022 ACTUAL REVENUES	2022-2023 ACTUAL REVENUES	2023-2024 ACTUAL REVENUES	2024-2025 ADOPTED BUDGET
FEDERAL					
01 FIN AID ADM ALLOWANCES	118,577	88,987	84,868	96,337	110,000
02 TOTAL FEDERAL	118,577	88,987	84,868	96,337	110,000
STATE					
03 GENERAL APPORTIONMENT	53,473,520	48,636,880	80,626,787	84,855,092	94,117,233
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	32,818,910	40,927,381	9,827,751	16,168,635	19,139,366
05 COLA	-	6,985,928	9,497,269	12,681,216	1,786,407
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	773,265	1,664,376	579,289	1,960,749	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(64,570)	(383,453)	(98,990)	(291,851)	-
08 HOMEOWNERS EXEMPT	87,724	88,242	88,193	85,341	85,341
09 STATE LOTTERY REVENUE	3,807,112	3,816,847	4,850,381	4,406,196	4,141,549
10 MANDATED PROGRAM COSTS	592,762	622,804	667,004	685,641	666,567
11 STATE ON-BEHALF PENSION CONTR TO STRS	6,147,444	6,906,933	5,386,881	5,906,037	6,455,833
12 OTHER STATE	3,512,658	5,992,696	7,283,626	7,437,142	9,185,904
13 TOTAL STATE	101,148,825	115,258,634	118,708,191	133,894,198	135,578,200
LOCAL					
14 PROP TAX SHIFT (ERAF)	12,542,043	11,082,546	13,125,059	11,793,829	11,793,829
15 SECURED TAX	17,759,198	18,215,629	20,106,970	21,206,288	21,108,393
16 SUPPLEMENTAL TAXES	552,108	643,850	645,463	458,283	458,283
17 UNSECURED TAX	582,216	617,308	651,305	727,934	727,934
18 PRIOR YRS TAXES	664,002	703,005	1,189,696	594,366	594,366
19 PROPERTY TAX - RDA PASS THRU	2,071,499	2,067,221	2,245,822	2,516,423	2,516,423
20 PROPERTY TAX - RDA RESIDUAL	4,408,025	3,838,503	4,301,072	4,854,827	4,854,827
21 RENTS	21,500	109,938	129,629	154,180	154,180
22 INTEREST	121,921	274,155	2,260,771	2,847,002	2,320,700
23 ENROLLMENT FEES	12,238,927	11,192,798	10,700,305	11,236,414	11,793,801
24 UPPER DIVISION FEES	81,312	80,304	74,844	58,045	58,045
25 STUDENT RECORDS	231,137	300,912	86,796	8,058	8,100
26 NON-RESIDENT TUITION/INTENSIVE ESL	23,987,221	21,657,241	22,922,455	25,304,446	30,851,889
27 FEE BASED INSTRUCTION	-	-	-	-	2,000,000
28 OTHER STUDENT FEES & CHARGES	85,382	81,680	71,342	69,219	72,700
29 F1 APPLICATION FEES	112,070	203,766	201,142	233,737	241,100
30 OTHER LOCAL	2,108,567	2,067,447	1,952,479	2,002,249	2,002,249
31 STUDENT BENEFITS FEE	731,920	1,156,859	1,379,593	1,122,764	1,178,500
32 PARKING FINES	11,678	6,322	22,145	37,093	37,100
33 TOTAL LOCAL	78,310,726	74,299,484	82,066,888	85,225,157	92,772,419
34 TOTAL REVENUE	179,578,128	189,647,105	200,859,947	219,215,692	228,460,619
35 HEERF BACKFILL OF LOST REVENUES	16,200,163	12,327,638	3,783,848	-	-
36 HEERF INDIRECT COST	481,244	93,925	-	-	-
37 TRANSFER IN - RECOVERY BLOCK GRANT	-	-	-	-	4,332,100
38 TRANSFER IN	167,609	202,239	211,750	444,442	250,995
39 SALE OF EQUIPMENT AND SUPPLIES	10,531	6,938	7,375	1,649	-
40 TOTAL OTHER FINANCING SOURCES	16,859,547	12,630,740	4,002,973	446,091	4,583,095
41 TOTAL REVENUE AND TRANSFERS	196,437,675	202,277,845	204,862,920	219,661,783	233,043,714
42 BEGINNING BALANCE	19,511,702	33,637,423	42,287,239	32,986,345	26,628,855
43 BEGINNING DESIGNATED RESERVE	1,529,053	1,846,327	1,627,369	1,036,168	525,106
44 ADJUSTMENT TO BEGINNING BALANCE	298,334	-	-	-	-
45 TOTAL FUNDS AVAILABLE	217,776,764	237,761,595	248,777,528	253,684,296	260,197,675

**UNRESTRICTED GENERAL FUND 01.0
2024-2025 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ADOPTED BUDGET
01 INSTRUCTION	28,355,558	28,949,298	32,514,722	35,619,577	36,698,007
02 ACADEMIC MANAGERS	6,027,951	6,692,186	7,282,057	8,172,570	8,410,287
03 NON-INSTRUCTION	6,530,048	6,519,789	8,579,442	9,228,105	9,718,116
04 HOURLY INSTRUCTION	32,547,555	32,495,197	33,200,023	34,263,294	34,531,492
05 HOURLY NON-INSTRUCTION	5,155,899	5,519,180	6,307,808	6,127,505	6,237,474
06 ACADEMIC ONE-TIME PAYMENT	175,303	205,530	139,126	-	-
07 VACANT POSITIONS	-	-	-	-	55,187
08 VACANCY SAVINGS	-	-	-	-	(36,423)
09 TOTAL ACADEMIC	78,792,314	80,381,180	88,023,178	93,411,051	95,614,140
10 CLASSIFIED REGULAR	23,304,687	24,137,027	27,496,703	31,081,419	31,994,663
11 CLASSIFIED MANAGERS	5,519,068	6,381,125	7,225,784	8,035,923	7,971,770
12 CLASS REG INSTRUCTION	3,387,303	3,599,684	4,219,489	4,450,389	4,389,733
13 CLASSIFIED HOURLY	739,972	1,502,574	1,699,312	1,615,696	1,377,993
14 CLASS HRLY INSTRUCTION	185,239	353,326	579,024	609,655	539,754
15 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	860,508	1,734,729	3,550,605	-	-
16 VACANT POSITIONS	-	-	-	-	1,486,579
17 VACANCY SAVINGS	-	-	-	-	(981,142)
18 TOTAL CLASSIFIED	33,996,777	37,708,465	44,770,917	45,793,082	46,779,350
19 STRS	9,837,027	10,337,710	12,699,628	13,681,550	13,887,115
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,147,444	6,906,933	5,386,881	5,906,037	6,455,833
21 PERS	7,662,474	9,057,386	11,307,265	13,162,123	13,689,828
22 OASDI/MEDICARE	3,857,114	4,058,320	4,537,151	4,959,350	5,236,041
23 H/W	16,667,977	17,088,133	17,554,616	19,410,285	21,821,086
24 RETIREES' H/W	5,287,086	5,294,556	5,247,767	5,622,622	5,948,883
25 SUI	333,262	693,354	690,422	143,169	149,726
26 WORKERS' COMPENSATION	2,217,945	2,190,687	2,551,203	2,674,692	2,612,946
27 ALTERNATIVE RETIREMENT	577,348	490,062	552,390	510,749	656,669
28 EARLY RETIREMENT INCENTIVES	2,608,178	2,608,178	1,309,407	1,309,407	1,309,407
29 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	85,922	311,741	875,886	-	-
30 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	570,453
31 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(376,499)
32 TOTAL BENEFITS	55,281,777	59,037,060	62,712,616	67,379,984	71,961,488
33 SUPPLIES	414,528	458,545	676,025	654,842	847,620
34 TCO-SUPPLIES	7,655	-	-	-	-
35 TOTAL SUPPLIES	422,183	458,545	676,025	654,842	847,620
36 CONTRACTS/SERVICES	9,391,862	10,689,737	11,950,862	12,200,284	11,766,917
37 DEFERRAL/BORROWING COST	66,810	35,804	-	-	-
38 INSURANCE	1,437,021	1,554,784	1,718,164	1,841,431	2,021,800
39 UTILITIES	2,776,049	3,767,300	4,824,226	4,947,013	5,356,802
40 TOTAL SERVICES	13,671,742	16,047,625	18,493,252	18,988,728	19,145,519
41 EQUIPMENT	-	-	-	90,195	28,018
42 TOTAL CAPITAL	-	-	-	90,195	28,018
43 TOTAL EXPENDITURES	182,164,793	193,632,875	214,675,988	226,317,882	234,376,135
44 OTHER OUTGO - TRANSFERS	128,221	209,948	79,027	179,362	219,033
45 OTHER OUTGO - STUDENT AID	-	4,164	-	33,091	40,000
46 TOTAL TRANSFERS/FINANCIAL AID	128,221	214,112	79,027	212,453	259,033
47 TOTAL EXPENDITURES & TRANSFERS	182,293,014	193,846,987	214,755,015	226,530,335	234,635,168
48 CONTINGENCY RESERVE	33,637,423	42,287,239	32,986,345	26,628,855	25,018,457
49 DESIGNATED RESERVE	1,846,327	1,627,369	1,036,168	525,106	544,050
50 TOTAL	217,776,764	237,761,595	248,777,528	253,684,296	260,197,675

RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED REVENUE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL REVENUES	2024-2025 ADOPTED BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	500,000	560,404	700,000
02 PERKINS IV TITLE I-C	1,044,921	1,044,921	1,176,014
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	66,044	66,044	68,731
04 FEDERAL CARRYOVERS	2,293,308	1,484,094	2,192,303
05 OTHER FEDERAL	2,790,418	1,919,108	1,924,327
06 TOTAL FEDERAL	6,694,691	5,074,571	6,061,375
STATE			
07 LOTTERY	1,471,586	2,292,581	1,778,047
08 ADULT EDUCATION BLOCK GRANT	542,109	315,910	556,000
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	657,904	26,171	617,303
10 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	101,092	98,238	92,064
11 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	450,473	361,525	477,709
12 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	1,181,303	437,746	-
13 COMMON COURSE NUMBERING	-	-	913,043
14 COVID-19 RECOVERY BLOCK GRANT-STATE	12,539,147	360,262	12,178,885
15 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,147,506	3,147,506	3,008,531
16 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,517,363	1,400,982	1,456,500
17 EQUAL EMPLOYMENT OPPORTUNITY	138,888	-	138,888
18 FINANCIAL AID TECHNOLOGY-ONGOING	67,287	44,464	65,644
19 LGBTQ+ FUNDING	-	-	154,691
20 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	175,000
21 MENTAL HEALTH SERVICES	521,635	356,803	454,301
22 NEXTUP	1,097,899	-	926,079
23 NURSING EDUCATION PROGRAM SUPPORT	213,410	209,034	181,399
24 RETENTION AND ENROLLMENT OUTREACH	653,109	227,518	-
25 SFAA-STUDENT FINANCIAL AID ADMIN	995,438	995,438	970,494
26 SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	-	-	307,224
27 STRONG WORKFORCE PROGRAM	-	94,911	801,686
28 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	5,335,805	9,735,824
29 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	48,695	11,627	-
30 UNDOCUMENTED RESOURCES LIAISONS	154,343	20,095	146,724
31 VETERANS RESOURCE CENTER-ONGOING	114,434	-	114,434
32 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,027,325	915,027	1,000,206
33 STATE CARRYOVERS	21,768,064	13,781,833	16,753,787
34 OTHER STATE	153,000	486,338	1,443,500
35 TOTAL STATE	58,297,834	30,919,814	54,447,963
LOCAL			
36 COMMUNITY SERVICES	568,435	867,656	1,600,000
37 CONSOLIDATED CONTRACT ED-LOCAL	80,000	56,000	80,000
38 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	70,000	70,000
39 HEALTH FEES	1,617,633	1,674,397	1,536,751
40 PARKING FEES	200,000	143,390	739,357
41 PICO PROMISE	226,971	226,971	230,586
42 DONATIONS-KCRW	2,556,646	1,677,923	2,568,285
43 RADIO GRANTS	1,163,913	1,223,245	1,238,165
44 LOCAL CARRYOVERS	1,445,366	738,726	2,020,639
45 OTHER LOCAL	5,447,910	4,988,243	5,952,605
46 TOTAL LOCAL	13,306,874	11,666,551	16,036,388
47 TOTAL REVENUES	78,299,399	47,660,936	76,545,726
TRANSFERS			
48 TOTAL TRANSFERS	-	-	-
49 TOTAL REVENUE AND TRANSFERS	78,299,399	47,660,936	76,545,726

RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL EXPENDITURES	2024-2025 ADOPTED BUDGET
01 INSTRUCTION	-	-	88,227
02 MANAGEMENT	2,508,288	1,777,662	3,406,373
03 NON-INSTRUCTION	4,375,221	3,132,439	4,020,567
04 HOURLY INSTRUCTION	-	94,236	64,800
05 HOURLY NON-INSTRUCTION	9,895,907	7,819,264	10,123,087
06 TOTAL ACADEMIC	16,779,416	12,823,601	17,703,054
07 CLASSIFIED REGULAR	6,726,231	5,233,858	5,220,684
08 CLASSIFIED MANAGERS	764,172	463,386	501,836
09 CLASS REG INSTRUCTION	-	5,214	52,272
10 CLASSIFIED HOURLY	8,741,028	2,878,204	4,252,324
11 CLASS HRLY INSTRUCTION	242,417	159,345	500,313
12 TOTAL CLASSIFIED	16,473,848	8,740,007	10,527,429
13 BENEFITS HOLDING ACCOUNT	10,867,821	-	11,143,689
14 STRS	-	1,767,386	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	915,027	-
16 PERS	-	1,697,320	-
17 OASDI/MEDICARE	-	692,812	-
18 H/W	-	2,561,018	-
19 SUI	-	9,628	-
20 WORKERS' COMP.	-	392,865	-
21 ALTERNATIVE RETIREMENT	-	81,524	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	-
23 TOTAL BENEFITS	10,867,821	8,147,698	11,143,689
24 TOTAL SUPPLIES	1,367,980	1,848,372	2,019,707
25 CONTRACTS/SERVICES	23,145,647	7,704,077	19,242,234
26 INSURANCE	4,008,000	4,001,783	4,508,400
27 UTILITIES	158,500	46,345	166,400
28 TOTAL SERVICES	27,312,147	11,752,205	23,917,034
29 BLDG & SITES	100,000	-	105,000
30 EQUIPMENT/LEASE PURCHASE	3,891,647	2,823,169	3,572,647
31 TOTAL CAPITAL	3,991,647	2,823,169	3,677,647
32 TOTAL EXPENDITURES	76,792,859	46,135,052	68,988,560
33 OTHER OUTGO - RECOVERY BLOCK GRANT	-	-	4,862,634
34 OTHER OUTGO - STUDENT AID	1,434,210	809,680	1,770,422
35 OTHER OUTGO - TRANSFERS	516,123	418,148	221,962
36 TOTAL OTHER OUTGO	1,950,333	1,227,828	6,855,018
37 TOTAL EXPENDITURES & OTHER OUTGO	78,743,192	47,362,880	75,843,578

RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED FUND BALANCE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL REVENUES	2024-2025 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	78,299,399	47,660,936	76,545,726
02 TOTAL EXPENDITURES AND TRANSFERS	78,743,192	47,362,880	75,843,578
03 OPERATING SURPLUS/(DEFICIT)	(443,793)	298,056	702,148
04 BEGINNING BALANCE	14,352,543	14,352,543	14,650,599
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	13,908,750	14,650,599	15,352,747
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	17.66%	30.93%	20.24%

**RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 ACTUAL REVENUES	2024-25 ADOPTED BUDGET
FEDERAL CARRYOVER			
01 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	-	131,677
02 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	31,732	26,496	37,718
03 CCAMPIS-CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	155,823	155,822	181,841
04 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	278,733	232,461	339,790
05 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	969,738	325,392	1,012,382
06 NAVIGATING THE PATHWAY TO SUCCESS	740,609	660,861	413,624
07 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	42,968	9,418	75,271
08 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	73,705	73,644	-
09 TOTAL FEDERAL CARRYOVER	2,293,308	1,484,094	2,192,303
FEDERAL CURRENT YEAR			
10 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	168,324	-
11 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	110,172	158,155
12 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	182,159	364,000
13 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	575,581	282,061	-
14 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	990,073	622,039	998,192
15 NAVIGATING THE PATHWAY TO SUCCESS	600,000	266,126	-
16 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	112,874	71,154	115,288
17 WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	-	217,073	288,692
18 TOTAL FEDERAL CURRENT YEAR	2,790,418	1,919,108	1,924,327
19 GRAND TOTAL - FEDERAL	5,083,726	3,403,202	4,116,630
STATE - CARRYOVER			
20 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	126,644	126,644	-
21 AWARD FOR INNOVATION IN HIGHER EDUCATION	397,103	244,137	152,966
22 BASIC NEEDS CENTERS AND STAFFING SUPPORT	485,040	485,040	631,733
23 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	757,668	250,048	1,076,396
24 CALIFORNIA ADULT EDUCATION PROGRAM	107,771	107,771	226,199
25 CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	1,500	1,500	-
26 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	61,041	10,678	139,312
27 CLASSIFIED PROFESSIONAL DEVELOPMENT	87,202	136	87,066
28 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	-	-	2,854
29 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	15,842	13,495	2,347
30 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	21	21	-
31 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	25,612	124,389
32 DDT METABOLITES-USC SEA SUBAWARD	-	-	20,618
33 EMPLOYMENT TRAINING PANEL	-	(11,457)	-
34 EOPS-EXTENDED OPPORTUNITY PROG & SERV	167,207	167,206	116,382
35 EQUAL EMPLOYMENT OPPORTUNITY	279,796	58,570	360,114
36 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	154,921	126,003	28,918
37 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	7,303	142,697
38 EQUITABLE PLACEMENT, SUPPORT AND COMPLEION AB 1705 ONE-TIME	-	-	743,557
39 FINANCIAL AID TECHNOLOGY ONE-TIME	1,180	1,179	-
40 FINANCIAL AID TECHNOLOGY ONGOING	-	-	22,823

TO BE CONTINUED

**RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 ACTUAL REVENUES	2024-25 ADOPTED BUDGET
<i>CONTINUATION</i>			
41 GUIDED PATHWAYS	490,301	389,920	100,382
42 HIGHER EDUCATION STUDENT HOUSING	51,679	51,679	-
43 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	3,080	3,080	-
44 LEARNING ALIGNED EMPLOYMENT PROGRAM	5,244,100	204,033	-
45 LGBTQ+ FUNDING	149,471	44,886	267,087
46 LIBRARY SERVICES PLATFORM	26	26	-
47 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	200,000	4,534	370,466
48 MENTAL HEALTH PROGRAM	110,761	110,761	164,833
49 NEXT-UP	847,510	728,631	1,216,779
50 NURSING EDUCATION PROGRAM SUPPORT	-	-	4,377
51 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,537,283	716,344	820,939
52 RETENTION AND ENROLLMENT (SB 85)	741,397	741,397	425,591
53 RISING SCHOLARS NETWORK PROGRAM	39,182	39,182	59,062
54 SEAMLESS TRANSFER OF ETHNIC STUDIES-IMPLEMENTATION	-	-	37,069
55 STRONG WORKFORCE PROGRAM -LOCAL	1,986,297	1,986,297	1,471,003
56 STRONG WORKFORCE PROGRAM - REGIONAL	1,110,898	1,160,896	938,269
57 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	5,678,256	5,678,256	4,400,019
58 STUDENT TRANSFER ACHIEVEMENT - AB928	-	-	565,217
59 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	46,760	46,760	300,000
60 UMOJA CAMPUS PROGRAM	-	30,695	577,201
61 UNDOCUMENTED RESOURCES LIAISONS	98,726	98,725	134,248
62 VETERANS RESOURCE CENTER - ONGOING	308,784	103,390	319,829
63 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	-	617
64 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	180,000	28,455	151,545
65 ZERO TEXTBOOK COST PROGRAM - ACCELERATION GRANT	-	-	550,883
66 TOTAL STATE CARRYOVER	21,768,064	13,781,833	16,753,787
STATE - CURRENT YEAR			
67 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	-	-	150,000
68 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIME	-	-	150,000
69 RISING SCHOLARS NETWORK PROGRAM	153,000	93,938	153,000
70 STRONG WORKFORCE PROGRAM - REGIONAL	-	315,783	990,500
71 STRONG WORKFORCE PROGRAM - REGIONAL REALLOCATED FUND	-	27,500	-
72 ZERO TEXTBOOK COST PROGRAM - ACCELERATION GRANT	-	49,117	-
73 TOTAL STATE CURRENT YEAR	153,000	486,338	1,443,500
74 GRAND TOTAL - STATE	21,921,064	14,268,171	18,197,287
LOCAL CARRYOVER			
75 AQUACULTURE CERTIFICATE PROGRAM	175,000	-	350,000
76 COMMUNITY CONNECT	-	-	5,000
77 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	949,306	110,203	839,103
78 GATEWAY COURSES TO IMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA	100,405	61,414	-
79 INNOVATION AND EFFECTIVENESS GRANT	169,577	164,696	-
80 KCRW - CORPORATION FOR PUBLIC BROADCASTING	51,078	402,413	80,087
<i>TO BE CONTINUED</i>			

**RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED REVENUE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 ACTUAL REVENUES	2024-25 ADOPTED BUDGET
<i>CONTINUATION</i>			
81 LAHSA--CERTIFICATE OF HOMELESS SERVICE WORK	-	-	746,449
82 TOTAL - LOCAL CARRYOVER	1,445,366	738,726	2,020,639
LOCAL-CURRENT YEAR			
83 AQUACULTURE CERTIFICATE PROGRAM	175,000	-	175,000
84 F1 INSURANCE	4,000,000	3,993,597	4,500,000
85 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	7,500	7,474	-
86 SMC PERFORMING ARTS CENTER	1,265,410	987,172	1,277,605
87 TOTAL LOCAL-CURRENT YEAR	5,447,910	4,988,243	5,952,605
88 GRAND TOTAL - LOCAL	6,893,276	5,726,969	7,973,244

**RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED REVENUE BUDGET**

ACCOUNTS	2020-2021 ACTUAL REVENUES	2021-2022 ACTUAL REVENUES	2022-2023 ACTUAL REVENUES	2023-2024 ACTUAL REVENUES	2024-2025 ADOPTED BUDGET
FEDERAL					
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEEF	5,755,901	-	-	-	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEEF	18,546,429	-	-	-	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	2,498,568	16,292,562	2,400,304	-	-
04 CARES-MINORITY SERVING INSTITUTION	1,190,361	909,521	2,471,535	-	-
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	989,704	-	-	-	-
06 FWS-FEDERAL WORK STUDY	285,810	293,784	472,230	560,404	700,000
07 PERKINS IV TITLE I-C	890,485	912,292	1,221,253	1,044,921	1,176,014
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	57,890	57,416	62,040	66,044	68,731
09 FEDERAL CARRYOVERS	1,142,341	1,685,941	1,956,302	1,484,094	2,192,303
10 OTHER FEDERAL	1,280,351	1,104,753	1,110,072	1,919,108	1,924,327
11 TOTAL FEDERAL	32,637,840	21,256,269	9,693,736	5,074,571	6,061,375
STATE					
12 LOTTERY	1,627,998	1,760,434	2,414,675	2,292,581	1,778,047
13 ADULT EDUCATION BLOCK GRANT	383,849	423,281	381,594	315,910	556,000
14 BASIC NEEDS CENTERS AND STAFFING SUPPORT	-	131,402	102,422	26,171	617,303
15 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	91,932	98,173	102,924	98,238	92,064
16 CALFRESH OUTREACH (SB 85)	5,778	-	-	-	-
17 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	316,815	286,440	346,880	361,525	477,709
18 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	-	-	-	437,746	-
19 COMMON COURSE NUMBERING	-	-	-	-	913,043
20 COVID-19 RECOVERY BLOCK GRANT-STATE	30,643	1,184,232	1,651,628	360,262	12,178,885
21 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,361,380	2,463,342	3,063,175	3,147,506	3,008,531
22 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,243,541	1,279,396	1,303,986	1,400,982	1,456,500
23 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	-	138,888
24 FINANCIAL AID TECHNOLOGY-ONGOING	68,261	68,134	68,134	44,464	65,644
25 GUIDED PATHWAYS	-	-	279,727	-	-
26 LGBTQ+ FUNDING	-	-	-	-	154,691
27 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	-	-	175,000
28 MENTAL HEALTH SERVICES	-	72,505	368,582	356,803	454,301
29 NEXTUP	-	-	100,987	-	926,079
30 NURSING EDUCATION PROGRAM SUPPORT	250,492	249,763	251,070	209,034	181,399
31 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	812,580	307,884	-	-
32 RETENTION AND ENROLLMENT OUTREACH	-	351,353	428,680	227,518	-
33 SFAA-STUDENT FINANCIAL AID ADMIN	486,540	704,127	1,038,381	995,438	970,494
34 SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	-	-	-	-	307,224
35 STRONG WORKFORCE PROGRAM-LOCAL	-	-	-	94,911	801,686
36 STUDENT EQUITY AND ACHIEVEMENT	3,524,193	3,233,808	4,057,568	5,335,805	9,735,824
37 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	-	-	-	11,627	-
38 UNDOCUMENTED RESOURCES LIAISONS	-	-	57,247	20,095	146,724
39 VETERANS RESOURCE CENTER-ONGOING	-	-	-	-	114,434
40 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	988,154	1,062,402	837,041	915,027	1,000,206
41 STATE CARRYOVERS	12,731,906	11,832,174	11,985,260	13,781,833	16,753,787
42 OTHER STATE	87,176	73,327	513,465	486,338	1,443,500
43 TOTAL STATE	24,198,658	26,086,873	29,661,310	30,919,814	54,447,963
LOCAL					
44 COMMUNITY SERVICES	104,122	237,395	194,090	867,656	1,600,000
45 CONSOLIDATED CONTRACT ED-LOCAL	171,546	77,755	76,000	56,000	80,000
46 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	-	-	70,000	70,000
47 HEALTH FEES	1,251,333	1,259,241	1,445,688	1,674,397	1,536,751
48 PARKING FEES	50,050	151,294	150,993	143,390	739,357
49 PICO PROMISE	133,110	145,566	149,214	226,971	230,586
50 DONATIONS-KCRW	1,529,783	1,575,938	1,717,785	1,677,923	2,568,285
51 RADIO GRANTS	1,089,398	1,165,527	1,184,574	1,223,245	1,238,165
52 LOCAL CARRYOVERS	389,150	484,430	479,605	738,726	2,020,639
53 OTHER LOCAL	2,588,658	3,517,240	4,629,902	4,988,243	5,952,605
54 TOTAL LOCAL	7,307,150	8,614,386	10,027,851	11,666,551	16,036,388
TRANSFERS					
55 HEERF BACKFILL OF LOST REVENUES	5,016,860	2,567,410	-	-	-
56 TOTAL TRANSFERS	5,016,860	2,567,410	-	-	-
57 TOTAL REVENUE	69,160,508	58,524,938	49,382,897	47,660,936	76,545,726
58 BEGINNING BALANCE	5,930,727	9,950,497	12,632,636	14,352,543	14,650,599
59 ADJUSTMENT TO BEGINNING BALANCE	(747,187)	-	-	-	-
60 TOTAL FUNDS AVAILABLE	74,344,048	68,475,435	62,015,533	62,013,479	91,196,325

RESTRICTED GENERAL FUND 01.3
2024-2025 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ADOPTED BUDGET
01 INSTRUCTION	-	-	-	-	88,227
02 MANAGEMENT	1,457,884	1,481,843	1,333,480	1,777,662	3,406,373
03 NON-INSTRUCTION	2,370,118	2,651,564	2,854,992	3,132,439	4,020,567
04 HOURLY INSTRUCTION	6,009	-	-	94,236	64,800
05 HOURLY NON-INSTRUCTION	8,437,211	6,351,085	7,092,301	7,819,264	10,123,087
06 TOTAL ACADEMIC	12,271,222	10,484,492	11,280,773	12,823,601	17,703,054
07 CLASSIFIED REGULAR	3,884,009	4,461,338	5,274,114	5,233,858	5,220,684
08 CLASSIFIED MANAGERS	395,014	502,348	667,107	463,386	501,836
09 CLASS REG INSTRUCTION	42,806	8,775	54,045	5,214	52,272
10 CLASSIFIED HOURLY	1,326,245	1,893,933	2,861,375	2,878,204	4,252,324
11 CLASS HRLY INSTRUCTION	198,204	156,016	120,842	159,345	500,313
12 TOTAL CLASSIFIED	5,846,278	7,022,410	8,977,483	8,740,007	10,527,429
13 BENEFITS HOLDING ACCOUNT	-	-	-	-	11,143,689
14 STRS	1,362,009	1,173,082	1,433,635	1,767,386	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	988,154	1,062,402	837,041	915,027	-
16 PERS	1,015,047	1,217,321	1,640,481	1,697,320	-
17 OASDI/MEDICARE	574,640	598,587	704,793	692,812	-
18 H/W	2,009,450	2,003,526	2,204,677	2,561,018	-
19 SUI	19,372	81,758	87,687	9,628	-
20 WORKERS' COMP.	309,866	307,294	393,248	392,865	-
21 ALTERNATIVE RETIREMENT	124,742	126,760	125,716	81,524	-
22 SUPPLEMENTAL RETIREMENT PLAN	45,812	45,812	30,118	30,118	-
23 TOTAL BENEFITS	6,449,092	6,616,542	7,457,396	8,147,698	11,143,689
24 TOTAL SUPPLIES	1,210,045	1,460,541	1,285,224	1,848,372	2,019,707
25 CONTRACTS/SERVICES	8,943,650	8,061,670	6,601,457	7,704,077	19,242,234
26 INSURANCE	2,419,688	2,710,270	3,497,972	4,001,783	4,508,400
27 UTILITIES	93,269	51,787	51,633	46,345	166,400
28 TOTAL SERVICES	11,456,607	10,823,727	10,151,062	11,752,205	23,917,034
29 BLDG & SITES	474,717	-	-	-	105,000
30 EQUIPMENT/LEASE PURCHASE	2,014,036	2,765,056	2,980,246	2,823,169	3,572,647
31 TOTAL CAPITAL	2,488,753	2,765,056	2,980,246	2,823,169	3,677,647
32 TOTAL EXPENDITURES	39,721,997	39,172,768	42,132,184	46,135,052	68,988,560
33 HEERF BACKFILL OF LOST REVENUES	23,518,602	16,018,561	4,869,805	-	-
34 OTHER OUTGO - RECOVERY BLOCK GRANT	-	-	-	-	4,862,634
35 OTHER OUTGO - STUDENT AID	985,343	457,267	482,133	809,680	1,770,422
36 OTHER OUTGO - TRANSFERS	167,609	194,203	178,868	418,148	221,962
37 TOTAL OTHER OUTGO	24,671,554	16,670,031	5,530,806	1,227,828	6,855,018
38 TOTAL EXPENDITURES & OTHER OUTGO	64,393,551	55,842,799	47,662,990	47,362,880	75,843,578
39 CONTINGENCY RESERVE	9,950,497	12,632,636	14,352,543	14,650,599	15,352,747
40 TOTAL	74,344,048	68,475,435	62,015,533	62,013,479	91,196,325

CAPITAL OUTLAY FUND 40.0
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-24 ACTUAL	2024-2025 ADOPTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	109,543	-	-
02 STATE CARRYOVERS	9,438,806	4,830,765	5,217,584
03 STATE CAPITAL OUTLAY	12,900,000	11,702,765	6,500,000
04 TOTAL STATE	22,448,349	16,533,530	11,717,584
LOCAL			
05 INTEREST	670,000	655,969	854,000
06 NON-RESIDENT CAPITAL CHARGE	1,887,063	1,904,844	1,965,037
07 PROPERTY TAX - RDA PASS THRU	2,400,000	2,781,310	2,850,000
08 RENTS	703,000	581,681	571,350
09 TOTAL LOCAL	5,660,063	5,923,804	6,240,387
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	28,108,412	22,457,334	17,957,971
EXPENDITURES			
13 SUPPLIES	60,000	317,510	260,000
14 CONTRACT SERVICES	3,888,000	2,886,713	3,447,949
15 CAPITAL OUTLAY	33,615,418	16,680,213	26,277,926
16 TOTAL EXPENDITURES	37,563,418	19,884,436	29,985,875
17 OPERATING SURPLUS/(DEFICIT)	(9,455,006)	2,572,898	(12,027,904)
18 BEGINNING BALANCE	9,455,006	9,455,006	12,027,904
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	12,027,904	-

MEASURE AA FUND 42.4
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	186,000	243,581	222,000
03 TOTAL REVENUE	186,000	243,581	222,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	100,000	1,500	60,000
06 CAPITAL OUTLAY	5,817,435	41,758	6,093,758
07 TOTAL EXPENDITURES	5,917,435	43,258	6,153,758
08 OPERATING SURPLUS/(DEFICIT)	(5,731,435)	200,323	(5,931,758)
09 BEGINNING BALANCE	5,731,435	5,731,435	5,931,758
10 ENDING FUND BALANCE	-	5,931,758	-

**MEASURE V FUND 42.5
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	5,282,000	8,254,898	6,718,000
03 TOTAL REVENUE	5,282,000	8,254,898	6,718,000
EXPENDITURES			
04 SUPPLIES	15,000	47,734	265,000
05 CONTRACT SERVICES	675,000	301,588	950,000
06 CAPITAL OUTLAY	209,365,650	24,985,922	193,196,304
07 TOTAL EXPENDITURES	210,055,650	25,335,244	194,411,304
08 OPERATING SURPLUS/(DEFICIT)	(204,773,650)	(17,080,346)	(187,693,304)
09 BEGINNING BALANCE	204,773,650	204,773,650	187,693,304
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10 ENDING FUND BALANCE	-	187,693,304	-

INTEREST AND REDEMPTION FUND 48.0
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
01 BEGINNING BALANCE	44,207,191	44,207,191	47,680,172
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	44,207,191	44,207,191	47,680,172
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	56,079	-
06 VOTER INDEBTED TAXES	52,621,710	56,649,597	54,052,185
07 TOTAL REVENUE	52,621,710	56,705,676	54,052,185
08 TOTAL FUNDS AVAILABLE	96,828,901	100,912,867	101,732,357
EXPENDITURES			
09 DEBT REDEMPTION	21,589,190	21,589,189	23,386,343
10 DEBT INTEREST AND OTHER SERVICE CHARGES	31,643,505	31,643,506	31,967,939
11 TOTAL EXPENDITURES	53,232,695	53,232,695	55,354,282
12 ENDING FUND BALANCE	43,596,206	47,680,172	46,378,075

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,938,327	30,400,220	33,104,350
02 FEDERAL DIRECT LOANS	3,300,000	7,371,810	8,250,000
03 CALIFORNIA CHAFEE GRANT	250,000	93,159	280,000
04 CAL GRANTS	3,177,500	3,665,200	4,177,500
05 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	-	29,846
06 EARLY ACTION EMERGENCY STUDENT AID	207,211	203,680	3,531
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	193,153	166,000	27,153
08 MIDDLE CLASS SCHOLARSHIP	-	-	100,000
09 SANTA MONICA COLLEGE PROMISE	4,107,516	1,382,941	4,521,346
10 STUDENT SUCCESS COMPLETION	10,875,314	5,774,378	14,575,234
11 TRANSFER	160,000	123,068	160,000
12 TOTAL REVENUE	55,238,867	49,180,456	65,228,960
EXPENDITURES			
13 FINANCIAL AID	55,238,867	49,180,456	65,228,960
14 TOTAL EXPENDITURES	55,238,867	49,180,456	65,228,960
15 ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	30,000	30,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	30,000	30,000
06 TOTAL EXPENDITURES	30,000	30,000	30,000
07 ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND
2024-2025 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	2023-2024 ACTUAL	2024-2025 ADOPTED BUDGET
01 BEGINNING BALANCE	839,330	839,330	574,283
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>839,330</u>	<u>839,330</u>	<u>574,283</u>
REVENUE			
04 GROSS SALES	2,027,000	2,066,670	2,113,000
05 LESS: COST OF GOODS	(1,391,000)	(1,458,878)	(1,393,000)
06 NET	636,000	607,792	720,000
07 VENDOR INCOME	525,000	568,234	525,000
08 AUXILIARY PROGRAM INCOME	111,000	329,839	201,500
09 NET INCOME	1,272,000	1,505,865	1,446,500
10 INTEREST	144,000	325,400	305,000
11 TRANSFER IN	-	704,510	742,934
12 TOTAL REVENUE	<u>1,416,000</u>	<u>2,535,775</u>	<u>2,494,434</u>
13 TOTAL FUNDS AVAILABLE	<u>2,255,330</u>	<u>3,375,105</u>	<u>3,068,717</u>
EXPENDITURES			
14 STAFFING	952,361	1,100,756	1,084,361
15 FRINGE BENEFITS	508,014	520,536	506,973
16 OPERATING	772,315	1,179,530	963,035
17 TOTAL EXPENDITURES	<u>2,232,690</u>	<u>2,800,822</u>	<u>2,554,369</u>
18 ENDING FUND BALANCE	<u>22,640</u>	<u>574,283</u>	<u>514,348</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2024**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	2023-24	TOTAL 16-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	-
INCREASES/(DECREASES) IN FUNDS:							
09 CONTRIBUTIONS	-	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	1,005,254	5,701,080
11 DISBURSEMENTS	-	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(4,636)	(51,764)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(3,390)	(24,912)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	10,121,400	10,121,400

*Balance as of August 23, 2024 is \$10,690,341.