

**SANTA MONICA COMMUNITY COLLEGE DISTRICT  
2021-2022 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2021-2022 is comprised of the following nine funds:

Unrestricted General Fund	\$230,924,656
Restricted General Fund	<u>\$ 87,178,181</u>
<i>Total General Fund</i>	\$318,102,837
Special Reserve Fund (Capital)	\$ 26,057,621
Bond Fund: Measure S	\$ 2,820,721
Bond Fund: Measure AA	\$ 4,859,034
Bond Fund: Measure V	\$ 99,341,932
Bond Interest & Redemption Fund	\$ 88,329,473
Student Financial Aid Fund	\$ 67,233,476
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 3,162,743</u>
<i>Total Other Restricted</i>	\$291,850,000

**TOTAL PROPOSED ADOPTED BUDGET      \$609,952,837**

**GENERAL FUND**

**General Fund Unrestricted (01.0)**

These are the only funds available for the general operations of the District. All other funds are restricted in use.

**Summary of 2020-2021**

The District closed the 2020-2021 fiscal year with an Unrestricted General Fund operating surplus, including one-time items, of \$14,144,661 (*Excluding one-time items, the structural deficit was <\$19,584,675>*).

For 2020-2021, total revenues, including one-time items, increased by \$10,881,964 or 5.86% from the prior year. This increase is mainly attributed to the receipt of the Higher Education Emergency Relief Fund (HEERF), which backfilled lost revenues due to the COVID-19 pandemic in the amount of \$16,200,163, less a decrease in revenues of <\$4,397,327> as a result of lower non-resident student enrollment.

For 2020-2021, total expenditures, including one-time items, decreased over the prior year by <\$12,898,049> or <6.6%>. The primary actions that lead to the decrease in expenditures included: Planned budget reductions in supplies and contracts coupled with saving due to moving to an online modality for the academic year of <\$4,549,450>; Net savings on salary and benefits costs related to the implementation of Early Retirement Plan for faculty, classified employees, academic and classified administrators and managers of <\$4,790,402>; the full-year effect of hiring net of terminations coupled with a reduction of hourly employees of <\$2,755,088>; Savings from furlough and freeze in step and/or longevity increases imposed on academic administrators, managers and classified employees through March 31, 2021 of <\$2,426,631> netted by salary and related benefits increases for members of the Santa Monica Faculty Association(SMCFA) related to a negotiated 1.5% salary increase of \$1,266,610 and the step and/or longevity increases and related benefits for all eligible groups of \$908,382.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$35,483,750 or 19.47% of total expenditures and transfers.

### **2021-2022 Proposed Adopted Budget**

*The proposed, adopted budget is based on the 2021-2022 State budget, updated with the latest information provided by the Chancellor's Office. Changes to projections are expected as the year progresses, and updated information is received.*

### **Major Highlights**

#### **Student Centered Funding Formula – Hold Harmless**

In FY 2018-2019, the State adopted a new funding formula to determine the Apportionment allocation for each District named the Student-Centered Funding Formula (SCFF). The SCFF calculates Apportionment to be distributed to three main factors: base allocation (*enrollment*) - 70%, supplemental allocation (*number of students receiving financial aid*) – 20%, and the student success allocation (*number of student success outcome achieved*) – 10%. The original SCFF legislation contained a hold harmless provision which stated that through the 2021-2022 fiscal year, Districts will be funded at either the amount calculated under SCFF or at an amount calculated at the 2017-2018 funding level, plus COLA, whichever is greater. To assist Districts in adjusting to the SCFF, the 2020-2021 Budget Act extended the hold harmless period through 2023-2024. The “Hold Harmless”

guarantee was further extended through 2024-2025 in the 2021-2022 enacted budget by the State.

For 2021-2022, the District projects that it will be funded under the hold-harmless provision. Starting with the 2025-2026 fiscal year, when the hold-harmless period ends, the District is projected to receive ~\$18.8 million less funding than it would under the Hold Harmless calculation.

### **State Cash Deferrals**

At the beginning of FY 2020-2021, the State of California faced a budget deficit in excess of \$54 billion as of the May Revise. As an alternative to reducing funding to K-14 education, the State implemented a process called “*Deferrals*”. Under the deferral process, the State will defer payments for the 2020-2021 fiscal year to the 2021-2022 fiscal year. The 2020-2021 Budget Act deferred a total of \$1.45 billion of apportionment payments from fiscal year 2020-2021 to fiscal year 2021-2022 for the entire Community College System which equates to an apportionment deferral for the District of \$23.1M or 17% of the total computational revenue.

To alleviate the negative impact of the deferral on cash flow, the District issued a Tax and Revenues Anticipation Notes (TRAN), a form of short-term borrowing, in 2020-2021 through the California School Finance Authority. The TRAN was designed to be repaid as the State paid the District the deferred apportionment payments in July 2021 through November 2021. However, based on information included in the 2021 Budget Act, the deferral repayments will be made ahead of schedule in July and August.

For 2021-2022, the State will retire all cash deferrals.

### **Linking Budget and Planning**

The District Planning and Advisory Council (DPAC) is the District’s primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the Colleges planning process and developing new Strategic Initiatives.

For 2021-2022, the following Action Plans were developed by DPAC and have been approved by the Superintendent/President to be included in the Proposed Adopted Budget:

*Reduce Racial Equity Gaps and Increase Completion of Academic and Career Paths*

**Budget:** \$44,707 (*one-time*) to be funded by Award and Innovation in Higher Education

**Purpose/Goal of Action Plan:** Close gaps in educational outcomes and provide educational and career opportunities and pathways through a critical review of practices for developing, approving and assessing Program Learning Outcomes (PLOs) and course level Student Learning outcomes (SLOs).

*Reduce Racial Equity Gaps in Course Success for Largest Gateway Courses*

**Budget:** \$1,402,535 (*one-time*) to be funded by Student Equity Achievement Program and Guided Pathways

**Purpose/Goal of Action Plan:** Reduce racial equity gaps in course success for the largest gateway courses by implementing professional development program in equity minded teaching practices and curricular development.

*Reduce Racial Equity Gaps and Increase Success in AB705 Mathematics Courses*

**Budget:** \$192,330 (*on-going*) to be funded by Unrestricted General Fund

**Purpose/Goal of Action Plan:** Reduce racial equity gaps in AB 705 Math courses by providing support services to help students be successful on their Mathematics paths at SMC and when they move on to a 4-year institution.

*Reduce Racial Equity Gaps and Increase Success in AB705 English Courses*

**Budget:** \$142,896 (*on-going*) to be funded by Unrestricted General Fund

**Purpose/Goal of Action Plan:** Reduce racial equity gaps in AB 705 English courses by providing support services to help students be successful on their English paths at SMC and when they move on to a 4-year institution.

*Starfish GPS Early Alert System*

**Budget:** \$93,034 (*on-going*) to be funded by Student Equity Achievement Program

**Purpose/Goal of Action Plan:** Increase persistence, retention and completion among racially minoritized students using SMC Gateway to Persistence and Success (GPS) technology tool.

*SMC Online Education*

**Budget:** \$65,000 (*one-time*) to be funded by the Unrestricted General Fund and \$61,415 (*one-time*) to be funded by Student Equity and Achievement Program

**Purpose/Goal of Action Plan:** Increase the number of online degree and certificate completions by African American and Latinx students.

*Areas of Interest Counseling (at Scale) and Student Care Teams*

**Budget:** \$492,998 (*on-going*) to be funded by Student Equity and Achievement Program and Title V Navigating Pathways to Success

**Purpose/Goal of Action Plan:** (a) Implement counseling and support staff clusters for all Areas of Interest (AOI) (at Scale) (b) Student Care Teams – reduce racial equity gaps in persistence, retention and completion through the implementation of a “case management approach” for racially minoritized students.

*Human Resource Staffing Plan*

**Budget:** \$125,000 (*one-time*) to be funded by Unrestricted General Fund

**Purpose/Goal of Action Plan:** Research and assess costs associated with developing a Human Resources staff plan which supports student success by achieving benchmark levels of full-time faculty, classified staff and administrators.

Additional information regarding the District Planning and Advisory Council and the Annual Action Plans for 2021-2022 can be found at:

<https://www.smc.edu/administration/governance/district-planning-policies/index.php>

### **2021-2022 Academic Year**

The District's number one concern is to protect the health and safety of our campus community. With the vaccine mandate, Santa Monica College will resume approximately 15% of class sections on-ground in Fall 2021 and plan to open more classes during Spring 2022, subject to public health protocols and conditions. Support services and activities will also gradually open during the academic year.

For more information please visit <https://www.smc.edu/news/presidents-messages/2021-03-15-fall-semester-online-in-person-course-offerings.php>

### **2021-2022 Major Assumptions**

The major revenue assumptions include:

- The calculation of apportionment was made under the hold harmless clause of the SCFF which guarantees the District will receive the amount of apportionment collected in 2020-2021, plus Cost of Living Allowance (COLA) increase of 5.07% or \$6,985,928 less a deficit factor of ~~<\$1,497,113>~~ or ~~<1.03%>~~;
- The non-repetition of prior year apportionment adjustment of ~~<\$708,695>~~;
- A lower amount of HEERF backfill of lost revenues and indirect cost in FY 2021-2022 compared to FY 2020-2021 of ~~<\$2,286,099>~~;
- A decrease in non-resident tuition and Intensive ESL revenue of ~~<\$3,356,638>~~ due to a projected enrollment decline of non-resident students, net of an increase of non-resident tuition fees from \$305 to \$307 per unit.

The net effect of all changes in revenues, including those discussed above, has resulted in a projected decrease in total revenues of ~~<\$996,769>~~ or ~~<0.51%>~~ from the prior-year unaudited actuals.

The major expenditure assumptions include:

- Increases in supplies, utilities, insurance and contracts of \$4,656,768 mainly caused by the gradual return to on-ground classes and non-repetition of savings achieved in 2020-2021 generated by being in a remote modality;
- Non-repetition of savings in 2020-2021 from furlough and salary freezes imposed on academic administrators/managers and classified employees through March 31, 2021 of \$2,426,631;
- Increases related to current employee and retiree health and welfare benefits totaling \$1,770,648;
- Increases in employment and retirement benefits of \$1,719,611;
- Salary increases of 1.5% and related benefits as negotiated with the Santa Monica College Faculty Association totaling \$1,301,457;
- Step and longevity increases of \$1,153,054;
- Inclusion of a vacancy list of 24 positions vital to ongoing operations and student success totaling to \$755,730. The projected cost of the vacancy list reflects a discount of 66% to indicate better the current year anticipated expenditures;
- Non-repetition of one-time vacation payout paid to employees who retired or resigned in 2020-2021 of ~~\$1,121,733~~.

The net effect all changes in expenditures, including those discussed above, has resulted in a projected increase in total expenditures of \$11,834,935 or 6.5% compared with prior year unaudited actuals.

The breakdown of projected expenditures is as follows: 90.3% on salaries and benefits, 9.1% on contracts and services, 0.5% on supplies and 0.1% on transfers/financial.

### Summary

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of ~~\$30,196,095~~ and projected operating surplus, including one-time items, of \$1,312,957, resulting in a projected ending Unrestricted General Fund Balance of \$36,796,707 including designated reserves, or 18.95% of total expenditures and transfers.

## **2021-2022 Information, Data and Other Assumptions**

### **Revenues**

#### **Federal Revenue**

The federal revenue levels for 2021-2022 represent projected federal grant administrative allowances including Administrative Cost Allowance (ACA) for Financial Aid programs.

#### **State Revenue – Principal Apportionment**

In the form of Principal Apportionment, State funding under the new Student-Centered Funding Formula, net of the deficit factor constitutes 73.3% (\$143,278,322) of the District's operating revenue. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (*including Redevelopment Agency Funds*) and the Education Protection Account (*EPA*), which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Total Computational Revenues. If actual receipts of revenue from EPA, Redevelopment Agency (*RDA*), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the total revenue constant.

#### **Property Taxes**

Based on preliminary projections, the District will receive \$40,583,612 in property taxes in 2021-2022. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a deficit factor or constrain State funding to offset the resulting loss in funding.

#### **Lottery**

State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual "320" Enrollment Report that is submitted to the California Community College Chancellor's Office by the District. The proposed

adopted budget projects a reduction of lottery revenue of ~~<\$451,072>~~ from the prior year due to lower enrollment and a decrease in the projected non-Prop 20 lottery rate from prior year rate of \$169.72 per FTES to \$163.00 per FTES in 2021-2022. If lottery sales or enrollment fall below projections, lottery revenue will be adjusted accordingly.

### Local Revenues

The Local Revenue section of the budget contains Non-resident Tuition, the District's largest revenue source outside of Principal Apportionment. The Non-resident Tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2021-2022, the District projects a decrease in non-resident FTES of ~~<436.19>~~ or ~~<14.22%>~~ which equates to a projected decline in revenue of ~ ~~<\$3.26>~~ million in Non-resident Tuition in 2021-2022 from the prior year. Additionally, due to COVID-19 restrictions, the Intensive ESL program is projected to only serve a minimal number of students resulting in a decrease of ~ ~~<\$94,868>~~ in revenue.

Since 2017-2018, Non-Resident Tuition/Intensive ESL is projected to have declined by ~~~<39.3%>~~ or ~~<\$13,343,203>~~.

The remaining local revenue categories include property taxes, enrollment fees, student fees, interest, rental of facilities, etc.

### Full-time Equivalent Students Served (FTES)

The District is projecting a decrease in resident enrollment of ~~<1,682.62>~~ credit FTES or ~~<8.9%>~~ from the prior year reported. Under the Student-Centered Funding Formula, this will not result in a decrease in funding as the District is funded under the hold-harmless provision of the formula. The District is also projecting a decrease in non-resident enrollment of ~~<436.19>~~ FTES or ~~<14.22%>~~ from the prior year actual, which will result in a projected decline in revenue of ~ ~~<\$3.26>~~ million in 2021-2022.

Since 2016-2017, total resident and non-resident FTES served is projected to have declined by ~ ~~<21.0%>~~ or ~~<5,446.21>~~ FTES.

## Expenditures

### Salary and Benefits

Salary expenditure projections reflect applicable step, column and longevity increases for all qualified employees.

Benefit expenditure projections reflect increases caused by projected increases in benefits rates.

For the proposed adopted budget, changes in salary, benefit and vacancy line items result in an increase from the prior year actual by approximately \$7,181,894 or 4.27%. For 2021-2022, salaries and benefits represent 90.3% of total expenditures and transfers for the District's unrestricted general fund.

### Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for an increase of approximately \$1,040,737 or 5.8% over prior year adopted budget allocations. The increase is mainly due to an increase in the cost of Big Blue Bus contract \$1,008,000. In addition, the District continues to be granted an exemption to required matches for Federal Work Study and SEOG resulting in projected savings of approximately <\$400,000>.

For 2021-2022, supplies, services, capital, and transfers represent 9.7% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Advertising 16%, Bank Fees and Bad Debt 12%, Rents/Leases *Big Blue Bus, etc*) 11%, Repairs and Maintenance of Equipment 9%, Other Contract Services 9%, Software Licensing 7%, Consultants 7%, District Copiers 5%, LACOE Contracts (*i.e. BEST, HRS*) 4%, Legal Services (*including Personnel Commission*) 4%, Off-Campus Printing 3%, Postage and Delivery Services 3%, Conferences and Training 2%, Professional Growth 2%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Repair-Facility, Field Trips, Fingerprinting, etc.*) 3%.

### Designated Reserves

The Designated Reserves serve to allocate a portion of the projected ending unrestricted fund balance towards future anticipated expenditures and/or purposes. Designated Reserves help to maintain fiscal stability by recognizing the future expenditure and its possible effect on future fund balances. For 2021-2022, Designated Reserve includes a Reserve for Future STRS and PERS increases. The “Reserve for Future STRS and PERS Increases” line item has been established to partially offset projected increases in District STRS and PERS contributions through 2025-2026.

## **RESTRICTED FUNDS**

### **General Fund Restricted (01.3)**

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2022, will be carried over to the 2022-2023 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District’s budget will be augmented to reflect the increase.

### **Special Reserve Fund (40.0) Capital**

This fund is also known as the Capital Expenditures Fund. These funds are used for capital outlay related projects, and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects and donations are also accounted for in this fund. In addition, rents and leases for Madison site, the City of Santa Monica swimming pool and the Airport Campus are charged to Capital Outlay Fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as 42.3, 42.4 and 42.5, reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero-ending balance. Money in these funds may not be transferred into the general fund.

### **Bond Fund Measure S (42.3)**

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure S.

### **Bond Fund Measure AA (42.4)**

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

### **Bond Fund Measure V (42.5)**

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure V.

### **Bond Interest and Redemption Fund (48.0)**

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2021-2022 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

### **Student Financial Aid Fund (74.0)**

This fund consists of all student financial aid programs (*PELL, SEOG, Loans, Santa Monica College Promise, Student Success Completion, Early Action Emergency Student Aid, CARES – Higher Education Relief Fund and Cal Grants*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

### **Scholarship Trust Fund (75.0)**

This fund is to account for gifts, donations, bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or grants in aid to students.

### **Auxiliary Operations**

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper, and transportation.

### **Other Post-Employment Benefits Irrevocable Trust - Informational**

To improve transparency and assist the reader, an informational section has been added to the proposed Adopted Budget which details the annual activity, including gains and losses, of the irrevocable trust established by the District in 2008-2009 to assist in the long-term funding of retiree medical benefits.

### **CONCLUSION**

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget, and others will be internal adjustments resulting from new or updated information.

**UNRESTRICTED GENERAL FUND 01.0  
2021-2022 ADOPTED REVENUE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL REVENUES	2021-2022 ADOPTED BUDGET
<b>FEDERAL</b>			
01 FIN AID ADM ALLOWANCES	134,326	118,577	117,433
02 <b>TOTAL FEDERAL</b>	<b>134,326</b>	<b>118,577</b>	<b>117,433</b>
<b>STATE</b>			
03 GENERAL APPORTIONMENT	67,293,602	53,473,520	58,355,754
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	22,496,483	32,818,910	26,532,283
05 COLA	-	-	6,985,928
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	773,265	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(64,570)	-
08 HOMEOWNERS EXEMPT	90,208	87,724	87,724
09 STATE LOTTERY REVENUE	3,397,367	3,807,112	3,356,040
10 MANDATED PROGRAM COSTS	592,762	592,762	622,732
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	5,882,365	6,147,444	5,641,040
12 OTHER STATE	3,249,334	3,512,658	3,431,740
13 <b>TOTAL STATE</b>	<b>103,002,121</b>	<b>101,148,825</b>	<b>105,013,241</b>
<b>LOCAL</b>			
14 PROP TAX SHIFT (ERAF)	9,639,396	12,542,043	12,542,043
15 SECURED TAX	18,231,298	17,759,198	19,675,995
16 SUPPLEMENTAL TAXES	355,787	552,108	552,108
17 UNSECURED TAX	592,339	582,216	582,216
18 PRIOR YRS TAXES	532,489	664,002	664,002
19 PROPERTY TAX - RDA PASS THRU	1,829,829	2,071,499	2,071,499
20 PROPERTY TAX - RDA RESIDUAL	3,202,220	4,408,025	4,408,025
21 RENTS	3,600	21,500	69,000
22 INTEREST	167,400	121,921	146,000
23 ENROLLMENT FEES	12,601,277	12,238,927	11,041,577
24 UPPER DIVISION FEES	71,904	81,312	81,312
25 STUDENT RECORDS	346,500	231,137	208,500
26 NON-RESIDENT TUITION/INTENSIVE ESL	24,150,510	23,987,221	20,630,583
27 OTHER STUDENT FEES & CHARGES	77,000	85,382	77,000
28 F1 APPLICATION FEES	125,000	112,070	96,100
29 OTHER LOCAL	1,406,000	2,108,567	1,671,200
30 STUDENT BENEFITS FEE	747,400	731,920	1,142,900
31 LIBRARY CARDS	-	-	-
32 LIBRARY FINES	-	-	-
33 PARKING FINES	-	11,678	-
34 <b>TOTAL LOCAL</b>	<b>74,079,949</b>	<b>78,310,726</b>	<b>75,660,060</b>
35 <b>TOTAL REVENUE</b>	<b>177,216,396</b>	<b>179,578,128</b>	<b>180,790,734</b>
36 HEERF BACKFILL OF LOST REVENUES	-	16,200,163	14,071,290
37 HEERF-MINORITY SERVING INSTITUTION INDIRECT COST	-	481,244	324,018
38 TRANSFER IN	261,400	167,609	254,864
39 SALE OF EQUIPMENT AND SUPPLIES	-	10,531	-
40 <b>TOTAL OTHER FINANCING SOURCES</b>	<b>261,400</b>	<b>16,859,547</b>	<b>14,650,172</b>
41 <b>TOTAL REVENUE AND TRANSFERS</b>	<b>177,477,796</b>	<b>196,437,675</b>	<b>195,440,906</b>

**UNRESTRICTED GENERAL FUND 01.0**  
**2021-22 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL EXPENDITURES	2021-2022 ADOPTED BUDGET
01 INSTRUCTION	28,433,427	28,355,558	29,556,373
02 ACADEMIC MANAGERS	5,518,688	6,027,951	6,372,835
03 NON-INSTRUCTION	6,453,386	6,530,048	6,445,236
04 HOURLY INSTRUCTION	31,967,655	32,547,555	32,021,209
05 HOURLY NON-INSTRUCTION	5,490,212	5,155,899	5,871,813
06 ACADEMIC ONE-TIME PAYMENT	-	175,303	-
07 VACANT POSITIONS	934,580	-	191,454
08 VACANCY SAVINGS	(616,823)	-	(126,360)
<b>09 TOTAL ACADEMIC</b>	<b>78,181,125</b>	<b>78,792,314</b>	<b>80,332,560</b>
10 CLASSIFIED REGULAR	22,830,397	23,304,687	24,300,097
11 CLASSIFIED MANAGERS	5,058,219	5,519,068	5,761,730
12 CLASS REG INSTRUCTION	3,273,448	3,387,303	3,477,935
13 CLASSIFIED HOURLY	1,709,362	739,972	1,471,444
14 CLASS HRLY INSTRUCTION	468,769	185,239	461,667
15 CLASSIFIED ONE-TIME OFF PAYMENT	-	860,508	-
16 VACANT POSITIONS	791,335	-	1,492,437
17 VACANCY SAVINGS	(522,281)	-	(985,008)
<b>18 TOTAL CLASSIFIED</b>	<b>33,609,249</b>	<b>33,996,777</b>	<b>35,980,302</b>
19 STRS	9,843,967	9,837,027	10,248,607
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	5,882,365	6,147,444	5,641,040
21 PERS	7,528,724	7,662,474	8,968,520
22 OASDI/MEDICARE	3,755,260	3,857,114	4,081,618
23 H/W	17,293,626	16,667,977	18,117,839
24 RETIREES' H/W	5,760,049	5,287,086	5,607,872
25 SUI	155,086	333,262	670,203
26 WORKERS' COMPENSATION	2,113,152	2,217,945	2,198,685
27 ALTERNATIVE RETIREMENT	494,483	577,348	614,131
28 EARLY RETIREMENT INCENTIVES	2,608,177	2,608,178	2,608,178
29 BENEFITS RELATED TO ACADEMIC AND CLASSIFIED ONE-TIME PAYME	-	85,922	-
30 BENEFITS RELATED TO VACANT POSITIONS	517,775	-	538,845
31 BENEFITS RELATED TO VACANCY SAVINGS	(341,732)	-	(355,638)
<b>32 TOTAL BENEFITS</b>	<b>55,610,932</b>	<b>55,281,777</b>	<b>58,939,900</b>
33 SUPPLIES	967,972	414,528	978,677
34 TCO-SUPPLIES	65,538	7,655	67,070
<b>35 TOTAL SUPPLIES</b>	<b>1,033,510</b>	<b>422,183</b>	<b>1,045,747</b>
36 CONTRACTS/SERVICES	11,345,292	9,391,862	12,846,615
37 DEFERRAL/BORROWING COST	300,000	66,810	25,804
38 INSURANCE	1,355,710	1,437,021	1,576,727
39 UTILITIES	3,540,457	2,776,049	3,214,794
<b>40 TOTAL SERVICES</b>	<b>16,541,459</b>	<b>13,671,742</b>	<b>17,663,940</b>
41 EQUIPMENT	75,000	-	-
<b>42 TOTAL CAPITAL</b>	<b>75,000</b>	<b>-</b>	<b>-</b>
<b>43 TOTAL EXPENDITURES</b>	<b>185,051,275</b>	<b>182,164,793</b>	<b>193,962,449</b>
44 OTHER OUTGO - TRANSFERS	183,981	128,221	165,000
45 OTHER OUTGO - STUDENT AID	500	-	500
<b>46 TOTAL TRANSFERS/FINANCIAL AID</b>	<b>184,481</b>	<b>128,221</b>	<b>165,500</b>
<b>47 TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>185,235,756</b>	<b>182,293,014</b>	<b>194,127,949</b>

**UNRESTRICTED GENERAL FUND 01.0**  
**2021-2022 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL FUND BALANCE	2021-2022 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	166,284,936	160,468,113	163,125,731
02 TOTAL EXPENDITURES AND TRANSFERS	183,318,064	180,052,788	192,566,096
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,243,690	-	2,222,736
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,480,836)	-	(1,467,006)
05 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(17,795,982)</b>	<b>(19,584,675)</b>	<b>(30,196,095)</b>
ONE-TIME ITEMS			
06 HEERF BACKFILL OF LOST REVENUES AND INDIRECT COST	-	16,681,407	14,395,308
07 FTES BORROWING/DECLINE DUE TO ENDING OF SCFF HOLD HARMLESS	12,369,464	18,816,980	18,816,980
08 APPORTIONMENT DEFICIT FACTOR	(1,176,604)	(836,113)	(1,497,113)
09 PRIOR YEAR APPORTIONMENT ADJ	-	708,695	-
10 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	-	598,593	600,000
11 ACADEMIC CLASSIFIED ONE-TIME PAYMENT & RELATED BENEFITS	-	(1,121,733)	-
12 DEFERRAL/BORROWING COST	(300,000)	(66,810)	(25,804)
13 GENDER EQUITY AND SOCIAL JUSTICE	(75,000)	-	-
14 SAFE PARKING PILOT PROGRAM	(50,000)	-	-
15 TCO-SUPPLIES AND CONTRACTS/SERVICES	(65,538)	(7,655)	(67,070)
16 ONE-TIME BUDGET AUGMENTATION	(664,300)	(1,044,028)	(713,249)
17 <b>OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS</b>	<b>(7,757,960)</b>	<b>14,144,661</b>	<b>1,312,957</b>
18 BEGINNING BALANCE	21,040,755	21,040,755	35,483,750
ADJUSTMENT TO BEGINNING BALANCE	-	298,334	-
19 <b>ENDING FUND BALANCE</b>	<b>13,282,795</b>	<b>35,483,750</b>	<b>36,796,707</b>
20 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS **</b>	<b>7.17%</b>	<b>19.47%</b>	<b>18.95%</b>

**DESIGNATION OF FUND BALANCE**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL FUND BALANCE	2021-2022 ADOPTED BUDGET
20 UNDESIGNATED FUND BALANCE	11,517,365	33,637,423	35,179,346
21 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	<b>6.22%</b>	<b>18.45%</b>	<b>18.12%</b>
<b>DESIGNATED RESERVE FOR:</b>			
22 RESERVE FOR FUTURE STRS AND PERS INCREASES	1,765,430	1,846,327	1,617,361
23 <b>TOTAL</b>	<b>1,765,430</b>	<b>1,846,327</b>	<b>1,617,361</b>
24 <b>DESIGNATED FB RATIO TO TTL EXPENDITURES &amp; TRANSFERS</b>	<b>0.95%</b>	<b>1.01%</b>	<b>0.83%</b>
25 <b>TOTAL ENDING FUND BALANCE</b>	<b>13,282,795</b>	<b>35,483,750</b>	<b>36,796,707</b>
26 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS **</b>	<b>7.17%</b>	<b>19.47%</b>	<b>18.95%</b>

\*\* Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0**  
**2021-2022 ADOPTED REVENUE BUDGET**

ACCOUNTS	2017-2018 ACTUAL REVENUES	2018-2019 ACTUAL REVENUES	2019-2020 ACTUAL REVENUES	2020-2021 ACTUAL REVENUES	2021-2022 ADOPTED BUDGET
<b>FEDERAL</b>					
01 FIN AID ADM ALLOWANCES	104,282	102,225	125,923	118,577	117,433
02 <b>TOTAL FEDERAL</b>	<b>104,282</b>	<b>102,225</b>	<b>125,923</b>	<b>118,577</b>	<b>117,433</b>
<b>STATE</b>					
03 GENERAL APPORTIONMENT	65,057,999	61,474,327	77,089,021	53,473,520	58,355,754
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	17,177,447	19,523,072	10,071,579	32,818,910	26,532,283
05 COLA	1,597,101	3,520,794	4,350,124	-	6,985,928
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	5,401,981	139,778	303,912	773,265	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	678,010	(152,804)	(253,257)	(64,570)	-
08 HOMEOWNERS EXEMPT	94,669	93,379	90,208	87,724	87,724
09 STATE LOTTERY REVENUE	3,838,100	4,083,524	3,711,867	3,807,112	3,356,040
10 MANDATED PROGRAM COSTS	1,210,138	548,459	622,981	592,762	622,732
11 STATE ON-BEHALF PENSION CONTR TO STRS	4,932,194	5,406,188	6,932,887	6,147,444	5,641,040
12 OTHER STATE	2,428,701	4,406,006	4,062,614	3,512,658	3,431,740
13 <b>TOTAL STATE</b>	<b>102,416,340</b>	<b>99,042,723</b>	<b>106,981,936</b>	<b>101,148,825</b>	<b>105,013,241</b>
<b>LOCAL</b>					
14 PROP TAX SHIFT (ERAF)	11,553,441	13,211,517	9,639,396	12,542,043	12,542,043
15 SECURED TAX	14,821,405	16,087,391	16,805,463	17,759,198	19,675,995
16 SUPPLEMENTAL TAXES	365,052	391,781	355,787	552,108	552,108
17 UNSECURED TAX	595,659	600,542	592,339	582,216	582,216
18 PRIOR YRS TAXES	368,454	550,358	532,489	664,002	664,002
19 PROPERTY TAX - RDA PASS THRU	2,312,070	1,752,991	1,829,829	2,071,499	2,071,499
20 PROPERTY TAX - RDA RESIDUAL	2,356,640	2,837,858	3,202,220	4,408,025	4,408,025
21 RENTS	200,561	150,458	99,965	21,500	69,000
22 INTEREST	584,956	936,903	666,902	121,921	146,000
23 ENROLLMENT FEES	13,914,124	13,668,748	12,165,140	12,238,927	11,041,577
24 UPPER DIVISION FEES	65,688	66,655	71,904	81,312	81,312
25 STUDENT RECORDS	464,539	395,849	334,506	231,137	208,500
26 NON-RESIDENT TUITION/INTENSIVE ESL	33,973,786	33,029,528	28,384,549	23,987,221	20,630,583
27 FEE BASED INSTRUCTION	162,563	-	-	-	-
28 OTHER STUDENT FEES & CHARGES	80,151	64,878	74,375	85,382	77,000
29 F1 APPLICATION FEES	237,827	203,827	148,052	112,070	96,100
30 OTHER LOCAL	772,368	990,862	2,557,301	2,108,567	1,671,200
31 STUDENT BENEFITS FEE	1,031,015	966,099	721,545	731,920	1,142,900
32 LIBRARY CARDS	100	40	-	-	-
33 LIBRARY FINES	5,022	3,934	2,803	-	-
34 PARKING FINES	190,632	128,290	108,553	11,678	-
35 <b>TOTAL LOCAL</b>	<b>84,056,053</b>	<b>86,038,509</b>	<b>78,293,118</b>	<b>78,310,726</b>	<b>75,660,060</b>
36 <b>TOTAL REVENUE</b>	<b>186,576,675</b>	<b>185,183,457</b>	<b>185,400,977</b>	<b>179,578,128</b>	<b>180,790,734</b>
37 HEERF BACKFILL OF LOST REVENUES	-	-	-	16,200,163	14,071,290
38 HEERF-MINORITY SERVING INSTITUTION INDIRECT COST	-	-	-	481,244	324,018
39 TRANSFER IN	107,244	116,408	135,366	167,609	254,864
40 SALE OF EQUIPMENT AND SUPPLIES	6,253	21,767	19,369	10,531	-
41 <b>TOTAL OTHER FINANCING SOURCES</b>	<b>113,497</b>	<b>138,175</b>	<b>154,735</b>	<b>16,859,547</b>	<b>14,650,172</b>
42 <b>TOTAL REVENUE AND TRANSFERS</b>	<b>186,690,172</b>	<b>185,321,632</b>	<b>185,555,712</b>	<b>196,437,675</b>	<b>195,440,906</b>
43 BEGINNING BALANCE	18,024,335	23,813,118	28,280,906	19,511,702	33,637,423
44 BEGINNING DESIGNATED RESERVE	3,347,439	3,835,224	2,395,201	1,529,053	1,846,327
45 ADJUSTMENT TO BEGINNING BALANCE	-	-	-	298,334	-
46 <b>TOTAL FUNDS AVAILABLE</b>	<b>208,061,946</b>	<b>212,969,974</b>	<b>216,231,819</b>	<b>217,776,764</b>	<b>230,924,656</b>

**UNRESTRICTED GENERAL FUND 01.0  
2021-2022 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ADOPTED BUDGET
01 INSTRUCTION	27,870,271	27,834,180	30,871,953	28,355,558	29,556,373
02 ACADEMIC MANAGERS	6,859,202	6,531,131	7,111,548	6,027,951	6,372,835
03 NON-INSTRUCTION	6,029,871	6,191,422	6,676,087	6,530,048	6,445,236
04 HOURLY INSTRUCTION	33,007,388	33,106,723	33,278,389	32,547,555	32,021,209
05 HOURLY INSTRUCTION-FEE BASED INSTRUCTION	73,426	-	-	-	-
06 HOURLY NON-INSTRUCTION	4,847,904	5,018,781	5,304,185	5,155,899	5,871,813
07 ACADEMIC ONE-TIME PAYMENT	-	-	-	175,303	-
08 VACANT POSITIONS	-	-	-	-	191,454
09 VACANCY SAVINGS	-	-	-	-	(126,360)
<b>10 TOTAL ACADEMIC</b>	<b>78,688,062</b>	<b>78,682,237</b>	<b>83,242,162</b>	<b>78,792,314</b>	<b>80,332,560</b>
11 CLASSIFIED REGULAR	22,857,447	22,021,537	24,305,797	23,304,687	24,300,097
12 CLASSIFIED MANAGERS	5,919,305	5,363,224	5,422,299	5,519,068	5,761,730
13 CLASS REG INSTRUCTION	3,489,896	3,540,497	3,652,462	3,387,303	3,477,935
14 CLASSIFIED HOURLY	2,088,417	2,161,437	2,331,676	739,972	1,471,444
15 CLASS HRLY INSTRUCTION	420,897	410,154	447,395	185,239	461,667
16 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	-	-	1,044,557	860,508	-
17 VACANT POSITIONS	-	-	-	-	1,492,437
18 VACANCY SAVINGS	-	-	-	-	(985,008)
<b>19 TOTAL CLASSIFIED</b>	<b>34,775,962</b>	<b>33,496,849</b>	<b>37,204,186</b>	<b>33,996,777</b>	<b>35,980,302</b>
20 STRS	9,867,659	9,488,778	10,842,602	9,837,027	10,248,607
21 STATE ON-BEHALF PENSION CONTRIB TO STRS	4,932,194	5,406,188	6,932,887	6,147,444	5,641,040
22 PERS	5,750,260	6,550,219	7,754,386	7,662,474	8,968,520
23 OASDI/MEDICARE	3,865,374	3,808,169	4,081,364	3,857,114	4,081,618
24 H/W	15,314,231	15,434,151	17,035,692	16,667,977	18,117,839
25 RETIREES' H/W	4,110,488	4,570,707	4,712,032	5,287,086	5,607,872
26 SUI	164,111	155,571	146,590	333,262	670,203
27 WORKERS' COMPENSATION	2,232,666	2,049,155	1,952,228	2,217,945	2,198,685
28 ALTERNATIVE RETIREMENT	398,160	512,693	531,060	577,348	614,131
29 EARLY RETIREMENT INCENTIVES	1,298,431	1,299,111	1,298,771	2,608,178	2,608,178
30 BENEFITS REL TO FEE BASED INSTRUCTION	22,455	-	-	-	-
31 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	-	-	178,796	85,922	-
32 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	538,845
33 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(355,638)
<b>34 TOTAL BENEFITS</b>	<b>47,956,029</b>	<b>49,274,742</b>	<b>55,466,408</b>	<b>55,281,777</b>	<b>58,939,900</b>
35 SUPPLIES	788,408	923,954	738,132	414,528	978,677
36 TCO-SUPPLIES	77,312	-	2,087	7,655	67,070
<b>37 TOTAL SUPPLIES</b>	<b>865,720</b>	<b>923,954</b>	<b>740,219</b>	<b>422,183</b>	<b>1,045,747</b>
38 CONTRACTS/SERVICES	12,993,745	14,917,458	13,514,573	9,391,862	12,846,615
39 TCO-CONTRACTS/SERVICES	-	-	25,740	-	-
40 DEFERRAL/BORROWING COST	-	-	-	66,810	25,804
41 INSURANCE	1,036,115	1,105,135	1,246,373	1,437,021	1,576,727
42 UTILITIES	3,782,758	3,568,348	3,340,130	2,776,049	3,214,794
<b>43 TOTAL SERVICES</b>	<b>17,812,618</b>	<b>19,590,941</b>	<b>18,126,816</b>	<b>13,671,742</b>	<b>17,663,940</b>
44 EQUIPMENT	-	-	82,963	-	-
45 TCO - EQUIPMENT REPLACEMENT	-	-	-	-	-
<b>46 TOTAL CAPITAL</b>	<b>-</b>	<b>-</b>	<b>82,963</b>	<b>-</b>	<b>-</b>
<b>47 TOTAL EXPENDITURES</b>	<b>180,098,391</b>	<b>181,968,723</b>	<b>194,862,754</b>	<b>182,164,793</b>	<b>193,962,449</b>
48 OTHER OUTGO - TRANSFERS	314,114	324,601	327,201	128,221	165,000
49 OTHER OUTGO - STUDENT AID	1,099	543	1,109	-	500
<b>50 TOTAL TRANSFERS/FINANCIAL AID</b>	<b>315,213</b>	<b>325,144</b>	<b>328,310</b>	<b>128,221</b>	<b>165,500</b>
<b>51 TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>180,413,604</b>	<b>182,293,867</b>	<b>195,191,064</b>	<b>182,293,014</b>	<b>194,127,949</b>
52 CONTINGENCY RESERVE	23,813,118	28,280,906	19,511,702	33,637,423	35,179,346
53 DESIGNATED RESERVE	3,835,224	2,395,201	1,529,053	1,846,327	1,617,361
<b>54 TOTAL</b>	<b>208,061,946</b>	<b>212,969,974</b>	<b>216,231,819</b>	<b>217,776,764</b>	<b>230,924,656</b>

**RESTRICTED GENERAL FUND 01.3  
2021-2022 ADOPTED REVENUE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL REVENUES	2021-2022 ADOPTED BUDGET
<b>FEDERAL</b>			
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEE	5,755,902	5,755,901	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEE	-	18,546,429	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	-	2,498,568	18,692,866
04 CARES-HEERF-MINORITY SERVING INSTITUTIONS	803,053	1,190,361	3,381,056
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	193,269	989,704	-
06 FWS-FEDERAL WORK STUDY	562,636	285,810	628,258
07 PERKINS IV TITLE I-C	890,485	890,485	912,292
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	59,667	57,890	57,416
09 FEDERAL CARRYOVERS	2,204,744	1,142,341	2,831,714
10 OTHER FEDERAL	2,941,671	1,280,351	1,486,876
11 <b>TOTAL FEDERAL</b>	<b>13,411,427</b>	<b>32,637,840</b>	<b>27,990,478</b>
<b>STATE</b>			
12 LOTTERY	1,132,967	1,627,998	1,338,298
13 ADULT EDUCATION BLOCK GRANT	431,453	383,849	451,544
14 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	91,932	91,932	106,589
15 CALFRESH OUTREACH (SB 85)	-	5,778	-
16 CALWORKS	341,870	316,815	332,313
17 COVID-19 RESPONSE BLOCK GRANT-STATE	1,214,875	30,643	1,184,232
18 DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	2,200,303	2,361,380	2,399,641
19 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,243,541	1,243,541	1,447,920
20 EQUAL EMPLOYMENT OPPORTUNITY	50,000	-	-
21 FINANCIAL AID TECHNOLOGY-ONGOING	68,261	68,261	68,134
22 GUIDED PATHWAYS	221,999	-	221,999
23 NURSING EDUCATION PROGRAM SUPPORT	251,070	250,492	251,070
24 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	2,167,455
25 SFAA-STUDENT FINANCIAL AID ADMIN	848,138	486,540	825,684
26 STRONG WORKFORCE PROGRAM	1,084,498	-	1,103,117
27 STUDENT EQUITY AND ACHIEVEMENT	8,907,810	3,524,193	9,353,200
28 VETERANS RESOURCE CENTER-ONGOING	-	-	106,049
29 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	844,130	988,154	918,310
30 STATE CARRYOVERS	17,215,426	12,731,906	13,782,314
31 OTHER STATE	-	87,176	155,972
32 <b>TOTAL STATE</b>	<b>36,148,273</b>	<b>24,198,658</b>	<b>36,213,841</b>
<b>LOCAL</b>			
33 COMMUNITY SERVICES	661,795	104,122	661,795
34 CONSOLIDATED CONTRACT ED-LOCAL	470,822	171,546	50,000
35 HEALTH FEES	1,075,257	1,251,333	1,423,347
36 PARKING FEES	-	50,050	498,776
37 PICO PROMISE	133,110	133,110	145,566
38 DONATIONS-KCRW	2,607,520	1,529,783	2,355,744
39 RADIO GRANTS	1,165,210	1,089,398	1,200,000
40 LOCAL CARRYOVERS	94,049	389,150	1,252,148
41 OTHER LOCAL	5,326,501	2,588,658	3,122,072
42 <b>TOTAL LOCAL</b>	<b>11,534,264</b>	<b>7,307,150</b>	<b>10,709,448</b>
<b>TOTAL REVENUES</b>	<b>61,093,964</b>	<b>64,143,648</b>	<b>74,913,767</b>
<b>TRANSFERS</b>			
44 HEERF BACKFILL OF LOST REVENUES	-	5,016,860	2,313,917
45 <b>TOTAL TRANSFERS</b>	-	<b>5,016,860</b>	<b>2,313,917</b>
46 <b>TOTAL REVENUE AND TRANSFERS</b>	<b>61,093,964</b>	<b>69,160,508</b>	<b>77,227,684</b>

**RESTRICTED GENERAL FUND 01.3**  
**2021-2022 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL EXPENDITURES	2021-2022 ADOPTED BUDGET
01 INSTRUCTION	60,000	-	146,080
02 MANAGEMENT	2,753,833	1,457,884	1,901,003
03 NON-INSTRUCTION	3,251,463	2,370,118	3,017,894
04 HOURLY INSTRUCTION	3,500	6,009	-
05 HOURLY NON-INSTRUCTION	10,035,341	8,437,211	8,328,679
<b>06 TOTAL ACADEMIC</b>	<b>16,104,137</b>	<b>12,271,222</b>	<b>13,393,656</b>
07 CLASSIFIED REGULAR	4,993,069	3,884,009	4,798,908
08 CLASSIFIED MANAGERS	528,418	395,014	453,120
09 CLASS REG INSTRUCTION	75,917	42,806	91,171
10 CLASSIFIED HOURLY	2,856,925	1,326,245	3,171,907
11 CLASS HRLY INSTRUCTION	533,324	198,204	314,475
<b>12 TOTAL CLASSIFIED</b>	<b>8,987,653</b>	<b>5,846,278</b>	<b>8,829,581</b>
13 BENEFITS HOLDING ACCOUNT	8,929,831	-	8,032,488
14 STRS	-	1,362,009	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	988,154	-
16 PERS	-	1,015,047	-
17 OASDI/MEDICARE	-	574,640	-
18 H/W	-	2,009,450	-
19 SUI	-	19,372	-
20 WORKERS' COMP.	-	309,866	-
21 ALTERNATIVE RETIREMENT	-	124,742	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	45,812	-
<b>23 TOTAL BENEFITS</b>	<b>8,929,831</b>	<b>6,449,092</b>	<b>8,032,488</b>
<b>24 TOTAL SUPPLIES</b>	<b>3,455,727</b>	<b>1,210,045</b>	<b>5,069,006</b>
25 CONTRACTS/SERVICES	15,432,176	8,943,650	13,645,358
26 INSURANCE	4,030,503	2,419,688	2,076,718
27 UTILITIES	111,000	93,269	111,000
<b>28 TOTAL SERVICES</b>	<b>19,573,679</b>	<b>11,456,607</b>	<b>15,833,076</b>
29 BLDG & SITES	650,000	474,717	100,000
30 EQUIPMENT/LEASE PURCHASE	3,117,828	2,014,036	4,692,808
<b>31 TOTAL CAPITAL</b>	<b>3,767,828</b>	<b>2,488,753</b>	<b>4,792,808</b>
<b>32 TOTAL EXPENDITURES</b>	<b>60,818,855</b>	<b>39,721,997</b>	<b>55,950,615</b>
33 HEERF BACKFILL OF LOST REVENUES & INDIRECT COST	-	23,518,602	17,562,800
34 OTHER OUTGO - STUDENT AID	956,906	985,343	740,414
35 OTHER OUTGO - TRANSFERS	261,400	167,609	254,864
<b>36 TOTAL OTHER OUTGO</b>	<b>1,218,306</b>	<b>24,671,554</b>	<b>18,558,078</b>
<b>37 TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>62,037,161</b>	<b>64,393,551</b>	<b>74,508,693</b>

**RESTRICTED GENERAL FUND 01.3**  
**2021-2022 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL FUND BALANCE	2021-2022 ADOPTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	61,093,964	69,160,508	77,227,684
02 TOTAL EXPENDITURES AND TRANSFERS	62,037,161	64,393,551	74,508,693
03 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(943,197)</b>	<b>4,766,957</b>	<b>2,718,991</b>
04 BEGINNING BALANCE	5,930,727	5,930,727	9,950,497
05 ADJUSTMENT TO BEGINNING BALANCE	-	(747,187)	-
06 <b>CONTINGENCY RESERVE/ENDING FUND BALANCE</b>	<b>4,987,530</b>	<b>9,950,497</b>	<b>12,669,488</b>
07 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFE</b>	<b>8.04%</b>	<b>15.45%</b>	<b>17.00%</b>

**RESTRICTED GENERAL FUND 01.3  
DETAIL OF OTHER REVENUES AND CARRYOVER**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL REVENUES	2021-2022 ADOPTED BUDGET
<b>FEDERAL CARRYOVER</b>			
01	316,184	316,180	234,928
02	137,900	137,901	179,575
03	598,205	173,529	892,017
04	58,073	31,203	26,871
05	915,751	373,330	1,316,551
06	178,631	110,198	181,772
07	<b>2,204,744</b>	<b>1,142,341</b>	<b>2,831,714</b>
<b>FEDERAL CURRENT YEAR</b>			
08	284,562	49,635	-
09	560,036	380,461	589,275
10	600,000	132,659	600,000
11	1,199,472	533,334	-
12	297,601	184,262	297,601
13	<b>2,941,671</b>	<b>1,280,351</b>	<b>1,486,876</b>
14	<b>5,146,415</b>	<b>2,422,692</b>	<b>4,318,590</b>
<b>STATE - CARRYOVER</b>			
15	926,981	204,089	722,892
16	457,970	301,992	155,978
17	-	-	44,292
18	54,282	54,281	47,605
19	8,033	22,057	25,054
20	11,036	11,035	-
21	95,161	-	95,161
22	-	-	78,664
23	1,079,255	446,276	730,505
24	-	610	-
25	84,665	21,319	113,346
26	189,284	184,671	4,612
27	16,807	16,806	-
28	565,546	230,297	557,246
29	139,151	139,090	60
30	195,682	186,463	-
31	41,009	-	41,009
32	1,031	-	1,030
33	64,744	64,742	-
34	418,673	368,255	50,418
<i>TO BE CONTINUED</i>			

**RESTRICTED GENERAL FUND 01.3  
DETAIL OF OTHER REVENUES AND CARRYOVER**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL REVENUES	2021-2022 ADOPTED BUDGET
<i>CONTINUATION</i>			
35 SCIGP-SCHOOL COMMUNICATION INOPERABILITY GRANT PROGRAM	100,000	-	100,000
36 SFAA-STUDENT FINANCIAL AID ADMIN	109,806	109,805	361,598
37 STRONG WORKFORCE PROGRAM	1,784,699	1,224,402	1,785,983
38 STRONG WORKFORCE PROGRAM - REGIONAL	5,800,393	4,249,251	2,898,578
39 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	4,818,311	4,818,311	5,383,617
40 STUDENT RETENTION AND ENROLLMENT (SB 85)	-	-	246,708
41 TEXTBOOK AFFORDABILITY PROGRAM	1,460	1,461	-
42 TRANSFER AND ARTICULATION	2,429	100	2,329
43 UMOJA PROGRAM - AFRICAN AMERICAN COLLEGIATE	2,581	2,581	-
44 VETERANS RESOURCE CENTER - ONE TIME	131,866	55,420	132,101
45 VETERANS RESOURCE CENTER - ONGOING	114,571	18,592	202,028
46 VETERANS SUCCESS CENTER - ONGOING	-	-	1,500
47 <b>TOTAL STATE CARRYOVER</b>	<b>17,215,426</b>	<b>12,731,906</b>	<b>13,782,314</b>
<b>STATE - CURRENT YEAR</b>			
48 DREAM RESOURCE LIAISON SUPPORT	-	-	155,972
49 EMPLOYMENT TRAINING PANEL	-	71,400	-
50 STRONG WORKFORCE PROGRAM - REGIONAL	-	15,776	-
51 <b>TOTAL STATE CURRENT YEAR</b>	-	<b>87,176</b>	<b>155,972</b>
52 <b>GRAND TOTAL - STATE</b>	<b>17,215,426</b>	<b>12,819,082</b>	<b>13,938,286</b>
<b>LOCAL CARRYOVER</b>			
53 AMERICAN RESCUE PLAN ACT STABILIZATION GRANT (CPB)	-	-	581,544
54 CA TRUSTEE FELLOWSHIP PROJECT	-	-	65,750
55 INFUSING LIBERAL ARTS IN UCLA'S UNDERGRAD ENGINEERING EDUC	16,709	9,596	15,263
56 INNOVATION AND EFFECTIVENESS GRANT	-	-	200,000
57 KCRW - CORPORATION FOR PUBLIC BROADCASTING	49,790	362,250	106,016
58 PUBLIC HOUSEKEEPING TRAINING PROGRAM	27,550	17,304	283,575
59 <b>TOTAL - LOCAL CARRYOVER</b>	<b>94,049</b>	<b>389,150</b>	<b>1,252,148</b>
<b>LOCAL-CURRENT YEAR</b>			
60 F1 INSURANCE	4,023,233	2,412,418	2,069,418
61 FIRST RESPONSE RESPIRATORY THERAPY	-	5,500	-
62 INFUSING LIBERAL ARTS IN UCLA'S UNDERGRAD ENGINEERING EDUC	8,150	-	6,800
63 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	-	4,230	-
64 PUBLIC HOUSEKEEPING TRAINING PROGRAM	256,025	-	-
65 SMC PERFORMING ARTS CENTER	1,039,093	166,510	1,045,854
66 <b>TOTAL LOCAL-CURRENT YEAR</b>	<b>5,326,501</b>	<b>2,588,658</b>	<b>3,122,072</b>
67 <b>GRAND TOTAL - LOCAL</b>	<b>5,420,550</b>	<b>2,977,808</b>	<b>4,374,220</b>

**RESTRICTED GENERAL FUND 01.3  
2021-2022 ADOPTED REVENUE BUDGET**

ACCOUNTS	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	ADOPTED BUDGET
<b>FEDERAL</b>					
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF	-	-	340,855	5,755,901	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF	-	-	-	18,546,429	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	-	-	-	2,498,568	18,692,866
04 CARES-MINORITY SERVING INSTITUTION	-	-	-	1,190,361	3,381,056
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	-	-	796,434	989,704	-
06 FWS-FEDERAL WORK STUDY	477,018	557,079	682,086	285,810	628,258
07 PERKINS IV TITLE I-C	709,844	743,566	808,020	890,485	912,292
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	59,646	57,992	60,917	57,890	57,416
09 FEDERAL CARRYOVERS	1,188,383	1,064,060	1,686,815	1,142,341	2,831,714
10 OTHER FEDERAL	1,033,356	935,554	960,895	1,280,351	1,486,876
11 <b>TOTAL FEDERAL</b>	<b>3,468,247</b>	<b>3,358,251</b>	<b>5,336,022</b>	<b>32,637,840</b>	<b>27,990,478</b>
<b>STATE</b>					
12 LOTTERY	1,482,332	1,728,543	1,330,290	1,627,998	1,338,298
13 ADULT EDUCATION BLOCK GRANT	264,590	346,666	373,768	383,849	451,544
14 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	81,770	51,028	72,381	91,932	106,589
15 CALFRESH OUTREACH (SB 85)	-	-	-	5,778	-
16 CALWORKS	322,102	254,528	328,197	316,815	332,313
17 COVID-19 RESPONSE BLOCK GRANT-STATE	-	-	-	30,643	1,184,232
18 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,180,143	2,128,671	2,208,724	2,361,380	2,399,641
19 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,217,950	1,298,374	1,308,380	1,243,541	1,447,920
20 EQUAL EMPLOYMENT OPPORTUNITY	10,805	519	-	-	-
21 FINANCIAL AID TECHNOLOGY-ONGOING	-	-	69,167	68,261	68,134
22 GUIDED PATHWAYS	-	131,167	-	-	221,999
23 HUNGER FREE CAMPUS	-	3,951	-	-	-
24 NURSING EDUCATION PROGRAM SUPPORT	-	221,818	251,070	250,492	251,070
25 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	140,071	265,962	-	-	2,167,455
26 SFAA-STUDENT FINANCIAL AID ADMIN	902,291	926,753	718,201	486,540	825,684
27 STRONG WORKFORCE PROGRAM	35,785	-	-	-	1,103,117
28 STUDENT EQUITY AND ACHIEVEMENT	-	3,230,443	4,089,499	3,524,193	9,353,200
29 VETERANS RESOURCE CENTER-ONGOING	-	-	-	-	106,049
30 BASIC SKILLS INITIATIVE	189,232	-	-	-	-
31 MENTAL HEALTH SUPPORT	-	12,456	-	-	-
32 NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTION FOR A	77,050	-	-	-	-
33 NURSING EDUC-ENROLLMENT GROWTH ASSOC DEGREE NURSING PROC	94,713	-	-	-	-
34 STUDENT SUCCESS (CREDIT)	2,543,270	-	-	-	-
35 STUDENT SUCCESS (NON-CREDIT)	78,114	-	-	-	-
36 STUDENT SUCCESS (STUDENT EQUITY)	549,846	-	-	-	-
37 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	653,848	763,831	1,017,735	988,154	918,310
38 STATE CARRYOVERS	8,761,082	12,112,978	15,237,788	12,731,906	13,782,314
39 OTHER STATE	1,163,579	1,194,731	313,704	87,176	155,972
40 <b>TOTAL STATE</b>	<b>20,748,573</b>	<b>24,672,419</b>	<b>27,318,904</b>	<b>24,198,658</b>	<b>36,213,841</b>
<b>LOCAL</b>					
41 COMMUNITY SERVICES	645,096	573,944	336,281	104,122	661,795
42 CONSOLIDATED CONTRACT ED-LOCAL	259,537	144,050	73,000	171,546	50,000
43 HEALTH FEES	1,286,283	1,213,294	1,075,257	1,251,333	1,423,347
44 PARKING FEES	1,689,955	1,309,763	1,019,653	50,050	498,776
45 PICO PROMISE	147,800	151,347	151,347	133,110	145,566
46 DONATIONS-KCRW	2,705,949	1,628,779	1,887,822	1,529,783	2,355,744
47 RADIO GRANTS	1,153,203	1,205,928	1,176,033	1,089,398	1,200,000
48 CPB-CARES STABILIZATION GRANT-KCRW	-	-	75,000	-	-
49 LOCAL CARRYOVERS	410,500	442,380	384,525	389,150	1,252,148
50 OTHER LOCAL	5,967,721	5,545,449	6,425,986	2,588,658	3,122,072
51 <b>TOTAL LOCAL</b>	<b>14,266,044</b>	<b>12,214,934</b>	<b>12,604,904</b>	<b>7,307,150</b>	<b>10,709,448</b>
<b>TRANSFERS</b>					
52 HEERF BACKFILL OF LOST REVENUES	-	-	-	5,016,860	2,313,917
53 <b>TOTAL TRANSFERS</b>	-	-	-	<b>5,016,860</b>	<b>2,313,917</b>
54 <b>TOTAL REVENUE</b>	<b>38,482,864</b>	<b>40,245,604</b>	<b>45,259,830</b>	<b>69,160,508</b>	<b>77,227,684</b>
55 BEGINNING BALANCE	8,237,731	8,826,143	8,971,703	5,930,727	9,950,497
56 ADJUSTMENT TO BEGINNING BALANCE	-	-	-	(747,187)	-
57 <b>TOTAL FUNDS AVAILABLE</b>	<b>46,720,595</b>	<b>49,071,747</b>	<b>54,231,533</b>	<b>74,344,048</b>	<b>87,178,181</b>

**RESTRICTED GENERAL FUND 01.3**  
**2021-2022 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2017-2018 ACTUAL EXPENDITURES	2018-2019 ACTUAL EXPENDITURES	2019-2020 ACTUAL EXPENDITURES	2020-2021 ACTUAL EXPENDITURES	2021-2022 ADOPTED BUDGET
01 INSTRUCTION	-	-	1,584	-	146,080
02 MANAGEMENT	1,578,874	1,769,861	1,670,513	1,457,884	1,901,003
03 NON-INSTRUCTION	2,199,535	2,262,817	2,506,118	2,370,118	3,017,894
04 HOURLY INSTRUCTION	14,944	30,097	11,061	6,009	-
05 HOURLY NON-INSTRUCTION	5,084,086	5,326,801	6,132,212	8,437,211	8,328,679
06 <b>TOTAL ACADEMIC</b>	<b>8,877,439</b>	<b>9,389,576</b>	<b>10,321,488</b>	<b>12,271,222</b>	<b>13,393,656</b>
07 CLASSIFIED REGULAR	4,345,298	4,135,522	4,354,688	3,884,009	4,798,908
08 CLASSIFIED MANAGERS	507,179	537,841	523,580	395,014	453,120
09 CLASS REG INSTRUCTION	46,134	48,430	53,630	42,806	91,171
10 CLASSIFIED HOURLY	1,976,570	1,913,908	2,321,343	1,326,245	3,171,907
11 CLASS HRLY INSTRUCTION	198,509	241,295	153,507	198,204	314,475
12 <b>TOTAL CLASSIFIED</b>	<b>7,073,690</b>	<b>6,876,996</b>	<b>7,406,748</b>	<b>5,846,278</b>	<b>8,829,581</b>
13 BENEFITS HOLDING ACCOUNT	-	-	-	-	8,032,488
14 STRS	916,800	1,089,315	1,206,564	1,362,009	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	653,848	763,831	1,017,735	988,154	-
16 PERS	841,353	966,798	1,123,653	1,015,047	-
17 OASDI/MEDICARE	575,995	564,083	617,380	574,640	-
18 H/W	1,660,831	1,956,479	2,049,656	2,009,450	-
19 SUI	7,526	7,486	7,984	19,372	-
20 WORKERS' COMP.	284,330	264,403	281,319	309,866	-
21 ALTERNATIVE RETIREMENT	93,264	92,694	105,754	124,742	-
22 SUPPLEMENTAL RETIREMENT PLAN	15,690	15,698	15,694	45,812	-
23 <b>TOTAL BENEFITS</b>	<b>5,049,637</b>	<b>5,720,787</b>	<b>6,425,739</b>	<b>6,449,092</b>	<b>8,032,488</b>
24 <b>TOTAL SUPPLIES</b>	<b>1,000,703</b>	<b>1,148,511</b>	<b>2,958,029</b>	<b>1,210,045</b>	<b>5,069,006</b>
25 CONTRACTS/SERVICES	6,124,113	8,231,657	11,155,680	8,943,650	13,645,358
26 INSURANCE	4,292,860	4,470,316	5,503,669	2,419,688	2,076,718
27 UTILITIES	131,994	139,059	67,533	93,269	111,000
28 <b>TOTAL SERVICES</b>	<b>10,548,967</b>	<b>12,841,032</b>	<b>16,726,882</b>	<b>11,456,607</b>	<b>15,833,076</b>
29 BLDG & SITES	1,462,650	1,505,750	1,938,988	474,717	100,000
30 EQUIPMENT/LEASE PURCHASE	3,234,534	1,722,405	1,314,778	2,014,036	4,692,808
31 <b>TOTAL CAPITAL</b>	<b>4,697,184</b>	<b>3,228,155</b>	<b>3,253,766</b>	<b>2,488,753</b>	<b>4,792,808</b>
32 <b>TOTAL EXPENDITURES</b>	<b>37,247,620</b>	<b>39,205,057</b>	<b>47,092,652</b>	<b>39,721,997</b>	<b>55,950,615</b>
33 HEERF BACKFILL OF LOST REVENUES	-	-	-	23,518,602	17,562,800
34 OTHER OUTGO - STUDENT AID	539,588	778,579	1,072,788	985,343	740,414
35 OTHER OUTGO - TRANSFERS	107,244	116,408	135,366	167,609	254,864
36 <b>TOTAL OTHER OUTGO</b>	<b>646,832</b>	<b>894,987</b>	<b>1,208,154</b>	<b>24,671,554</b>	<b>18,558,078</b>
37 <b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>37,894,452</b>	<b>40,100,044</b>	<b>48,300,806</b>	<b>64,393,551</b>	<b>74,508,693</b>
38 CONTINGENCY RESERVE	8,826,143	8,971,703	5,930,727	9,950,497	12,669,488
39 <b>TOTAL</b>	<b>46,720,595</b>	<b>49,071,747</b>	<b>54,231,533</b>	<b>74,344,048</b>	<b>87,178,181</b>

**CAPITAL OUTLAY FUND 40.0**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
<b>REVENUE</b>			
<b>STATE</b>			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	9,311,967
02 STATE CARRYOVERS	3,246,661	2,033,911	1,212,751
03 STATE CAPITAL OUTLAY	5,000,000	3,048,949	5,000,000
04 <b>TOTAL STATE</b>	<b>8,246,661</b>	<b>5,082,860</b>	<b>15,524,718</b>
<b>LOCAL</b>			
05 DONATIONS	2,200,000	2,220,532	-
06 INTEREST	131,000	32,910	12,000
07 LOCAL INCOME	121,101	735	35,000
08 NON-RESIDENT CAPITAL CHARGE	1,911,458	1,882,782	1,639,649
09 PROPERTY TAX - RDA PASS THRU	2,022,442	2,289,551	2,289,551
10 RENTS	239,582	26,389	-
11 UNREALIZED GAIN/(LOSS) ON FAIR VALUE OF CASH IN COUNTY TREASURY	-	(25,320)	-
12 <b>TOTAL LOCAL</b>	<b>6,625,583</b>	<b>6,427,579</b>	<b>3,976,200</b>
13 OTHER FINANCING SOURCES	-	-	-
14 <b>TOTAL OTHER FINANCING SOURCES</b>	-	-	-
15 <b>TOTAL REVENUES</b>	<b>14,872,244</b>	<b>11,510,439</b>	<b>19,500,918</b>
<b>EXPENDITURES</b>			
16 SUPPLIES	10,000	55,590	20,000
17 CONTRACT SERVICES	3,472,442	2,030,182	239,000
18 CAPITAL OUTLAY	28,368,475	19,863,430	25,798,621
19 <b>TOTAL EXPENDITURES</b>	<b>31,850,917</b>	<b>21,949,202</b>	<b>26,057,621</b>
20 <b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>31,850,916</b>	<b>21,949,202</b>	<b>26,057,621</b>
21 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(16,978,672)</b>	<b>(10,438,763)</b>	<b>(6,556,703)</b>
22 <b>BEGINNING BALANCE</b>	16,978,673	16,978,673	6,556,703
23 ADJUSTMENT TO BEGINNING BALANCE	-	16,793	-
24 <b>ENDING FUND BALANCE</b>	-	<b>6,556,703</b>	-

**MEASURE S FUND 42.3  
2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
<b>REVENUE</b>			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	57,000	51,168	14,000
03 UNREALIZED GAIN/(LOSS) ON FAIR VALUE OF CASH IN COUNTY TREASURY	-	(16,002)	-
04 <b>TOTAL REVENUE</b>	<b>57,000</b>	<b>35,166</b>	<b>14,000</b>
<b>EXPENDITURES</b>			
05 SUPPLIES	-	-	-
06 CONTRACT SERVICES	-	-	-
07 CAPITAL OUTLAY	9,716,959	6,888,404	2,820,721
08 <b>TOTAL EXPENDITURES</b>	<b>9,716,959</b>	<b>6,888,404</b>	<b>2,820,721</b>
09 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(9,659,959)</b>	<b>(6,853,238)</b>	<b>(2,806,721)</b>
10 <b>BEGINNING BALANCE</b>	9,659,959	9,659,959	2,806,721
11 <b>ENDING FUND BALANCE</b>	-	<b>2,806,721</b>	-

**MEASURE AA FUND 42.4**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
<b>REVENUE</b>			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	32,000	28,136	26,000
03 UNREALIZED GAIN/(LOSS) ON FAIR VALUE OF CASH IN COUNTY TREASURY	-	(28,637)	-
04 <b>TOTAL REVENUE</b>	<b>32,000</b>	<b>(501)</b>	<b>26,000</b>
<b>EXPENDITURES</b>			
05 SUPPLIES	-	-	-
06 CONTRACT SERVICES	235,830	100,053	175,000
07 CAPITAL OUTLAY	4,755,734	25,976	4,684,034
08 <b>TOTAL EXPENDITURES</b>	<b>4,991,564</b>	<b>126,029</b>	<b>4,859,034</b>
09 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(4,959,564)</b>	<b>(126,530)</b>	<b>(4,833,034)</b>
10 <b>BEGINNING BALANCE</b>	4,959,564	4,959,564	4,833,034
11 <b>ENDING FUND BALANCE</b>	-	<b>4,833,034</b>	-

**MEASURE V FUND 42.5**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
<b>REVENUE</b>			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	840,000	673,176	454,000
03 UNREALIZED GAIN/(LOSS) ON FAIR VALUE OF CASH IN COUNTY TREASURY	-	(591,272)	-
04 <b>TOTAL REVENUE</b>	<b>840,000</b>	<b>81,904</b>	<b>454,000</b>
<b>EXPENDITURES</b>			
05 SUPPLIES	120,000	5,332	10,000
06 CONTRACT SERVICES	3,530,000	108,519	580,000
07 CAPITAL OUTLAY	133,637,561	37,527,682	98,751,932
08 <b>TOTAL EXPENDITURES</b>	<b>137,287,561</b>	<b>37,641,533</b>	<b>99,341,932</b>
09 <b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(136,447,561)</b>	<b>(37,559,629)</b>	<b>(98,887,932)</b>
10 <b>BEGINNING BALANCE</b>	136,447,561	136,447,561	98,887,932
11 <b>ENDING FUND BALANCE</b>	-	<b>98,887,932</b>	-

**INTEREST AND REDEMPTION FUND 48.0**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
01 BEGINNING BALANCE	48,700,714	48,700,714	47,529,709
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<b>48,700,714</b>	<b>48,700,714</b>	<b>47,529,709</b>
<b>REVENUE</b>			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	64,739	-
06 VOTER INDEBTED TAXES	45,565,353	51,410,382	40,799,764
07 TOTAL REVENUE	<b>45,565,353</b>	<b>51,475,121</b>	<b>40,799,764</b>
08 TOTAL FUNDS AVAILABLE	<b>94,266,067</b>	<b>100,175,835</b>	<b>88,329,473</b>
<b>EXPENDITURES</b>			
09 DEBT REDEMPTION	30,791,452	30,791,452	30,301,588
10 INTEREST CHARGES	24,541,947	21,854,674	20,643,562
11 TOTAL EXPENDITURES	<b>55,333,399</b>	<b>52,646,126</b>	<b>50,945,150</b>
12 ENDING FUND BALANCE	<b>38,932,668</b>	<b>47,529,709</b>	<b>37,384,323</b>

\*\*The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
<b>REVENUE</b>			
01 FEDERAL GRANTS	32,949,700	24,735,256	32,954,392
02 FEDERAL LOANS	3,300,000	2,368,186	3,300,000
03 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF I	3,668,107	3,668,107	-
04 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERF II	-	5,969,943	126,814
05 ARP-AMERICAN RESCUE PLAN-HEERF III	-	-	21,954,965
06 DISASTER RELIEF EMERGENCY STUDENT AID	-	152,250	29,146
07 EARLY ACTION EMERGENCY STUDENT AID	-	1,075,325	853,156
08 CAL GRANTS	3,167,500	3,431,730	3,570,000
09 SANTA MONICA COLLEGE PROMISE	1,841,583	1,100,765	1,507,340
10 STUDENT SUCCESS COMPLETION	2,305,459	2,558,223	2,802,663
11 TRANSFER	153,981	98,220	135,000
12 <b>TOTAL REVENUE</b>	<b>47,386,330</b>	<b>45,158,005</b>	<b>67,233,476</b>
<b>EXPENDITURES</b>			
13 FINANCIAL AID	47,386,330	45,158,005	67,233,476
12 <b>TOTAL EXPENDITURES</b>	<b>47,386,330</b>	<b>45,158,005</b>	<b>67,233,476</b>
14 <b>ENDING FUND BALANCE</b>	-	-	-

**SCHOLARSHIP TRUST FUND 75.0**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
<b>REVENUE</b>			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
04 TOTAL FUNDS AVAILABLE	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>
<b>EXPENDITURES</b>			
05 SCHOLARSHIP	30,000	30,000	30,000
06 TOTAL EXPENDITURES	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
07 <b>ENDING FUND BALANCE</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>

**AUXILIARY FUND**  
**2021-2022 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2020-2021 ADOPTED BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED BUDGET
01 <b>BEGINNING BALANCE</b>	706,097	706,097	1,040,508
02 ADJ. TO BEG. BALANCE	-	-	-
03 <b>ADJUSTED BEGINNING BALANCE</b>	<u>706,097</u>	<u>706,097</u>	<u>1,040,508</u>
<b>REVENUE</b>			
04 GROSS SALES	3,116,000	1,619,942	2,079,500
05 LESS: COST OF GOODS	<u>(2,137,500)</u>	<u>(1,260,186)</u>	<u>(1,430,500)</u>
06 NET	978,500	359,756	649,000
07 VENDOR INCOME	482,000	465,995	482,000
08 AUXILIARY PROGRAM INCOME	<u>95,010</u>	<u>170,344</u>	<u>133,660</u>
09 NET INCOME	1,555,510	996,095	1,264,660
10 INTEREST	50,000	3,970	4,000
11 HEERF BACKFILL OF LOST REVENUES	-	<u>1,820,334</u>	<u>853,575</u>
12 <b>TOTAL REVENUE</b>	<u>1,605,510</u>	<u>2,820,399</u>	<u>2,122,235</u>
13 <b>TOTAL FUNDS AVAILABLE</b>	<u>2,311,607</u>	<u>3,526,496</u>	<u>3,162,743</u>
<b>EXPENDITURES</b>			
14 STAFFING	767,000	806,339	847,500
15 FRINGE BENEFITS	378,500	408,265	342,500
16 OPERATING	<u>746,672</u>	<u>1,271,384</u>	<u>817,735</u>
17 <b>TOTAL EXPENDITURES</b>	<u>1,892,172</u>	<u>2,485,988</u>	<u>2,007,735</u>
18 <b>ENDING FUND BALANCE</b>	<u>419,435</u>	<u>1,040,508</u>	<u>1,155,008</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH JUNE 30, 2021**

ACCOUNTS														TOTAL
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-21	13-YR PERIOD
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191	7,513,223	7,775,299	-
<b>INCREASES/(DECREASES) IN FUNDS:</b>														
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-	-	-	-	4,496,996
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606	440,064	268,542	2,140,184	5,463,811
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)	(3,484)	(3,735)	(4,375)	(38,030)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)	(2,548)	(2,731)	(3,201)	(14,870)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191	7,513,223	7,775,299	9,907,907	9,907,907

Balance as of September 2, 2021 is \$10,242,183