

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	June 4, 2019

APPENDIX C

RECOMMENDATION NO. 32

SANTA MONICA COMMUNITY COLLEGE DISTRICT
2019-2020 TENTATIVE BUDGET NARRATIVE

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2019-2020 is comprised of the following nine funds:

General Fund Unrestricted	\$213,705,726
General Fund Restricted	<u>\$ 70,315,040</u>
Total General Fund	\$284,020,766
Special Reserve Fund (Capital)	\$ 21,160,150
Bond Fund: Measure S	\$ 15,881,345
Bond Fund: Measure AA	\$ 5,111,928
Bond Fund: Measure V	\$131,423,490
Bond Interest & Redemption Fund	\$ 63,420,719
Student Financial Aid Fund	\$ 42,491,470
Scholarship Trust Fund	\$ 46,303
Auxiliary Operations	<u>\$ 4,463,254</u>
Total Other Restricted	\$283,998,659

TOTAL PROPOSED TENTATIVE BUDGET \$568,019,425

GENERAL FUND

The 2018-2019 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves, of \$27,079,736.

For the 2019-2020 tentative budget, the District is projecting an increase in revenue of 1.5% or \$2,848,547 and an increase in expenditures of 2.1% or \$3,948,379. The increase in revenue is primarily due to a Cost of Living Adjustment (COLA) netted against a projected decrease in non-resident tuition resulting from an expected decline in non-resident enrollment. The increase in expenditures is primarily due to the increase in salaries and benefits as a result of the step and longevity increases, negotiated salary increases, benefits and health and welfare increases and increases in supplies, utilities and insurance. These changes are projected to result in a structural deficit of **<\$9,609,730>** and, with the inclusion of one-time items, an overall operating deficit of **<\$1,668,438>** resulting in an ending Unrestricted Fund Balance is \$25,411,298 or 13.50% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revision and are extremely preliminary. It is expected that variances, possibly significant in nature, will occur between the tentative and adopted budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted except some parts of the Auxiliary fund.

The District has based the tentative budget on the Governor's "May Revise" budget proposal. The Governor's 2019-2020 budget proposal provides for a COLA increase of 3.26% or \$4,350,124 and the continued implementation of the Student Centered Funding Formula (SCFF). The tentative budget also reflects no change in enrollment for resident FTES but a decline of enrollment for non-resident FTES of <170.76> FTES from 2018-2019 levels which is projected to result in a decline of revenue related to non-resident tuition of ~<\$1.3M>.

The largest source of revenue for the District is Apportionment from the State. The revenue sources for Apportionment are a combination of property taxes, enrollment fees, funding from the Education Protection Account and general apportionment funds. In 2018-2019, the State adopted a new funding formula to determine the Apportionment allocation for each district named the Student Centered Funding Formula (SCFF). The SCFF calculates Apportionment based on three main factors: base allocation (enrollment), supplemental allocation (number of students receiving financial aid), and the student success allocation (number of student success outcome achieved). The new formula stipulates that for the fiscal years of 2018-19 through 2021-2022, the District will be funded at the greater of the amount calculated under the SCFF or at a "Hold Harmless" amount which is equal to the 2017-2018 funding level adjusted for COLA. The District forecasts that for 2019-2020 the District will be funded at the "old harmless" amount which is projected to be ~\$11.3M greater than the funding calculated under the SCFF.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District's largest expenditures (88.9% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect appropriate step, column and longevity increases for all qualified employees and the effect of negotiated increases in 2018-19.

The discretionary section of the expenditure budget (Supplies and Services), reflects a decrease of <4.7%> or <\$734,788> from 2018-2019 projected expenditures. The decrease is primarily due to a non-recurring expense related to rent, consultants, repairs, software licensing online services and other contract services. In addition, utilities and insurance increased by \$543,862 due to increase in both rates and usage for new facilities.

The amount of \$13,906,012 for the Contracts/Services line item in the tentative budget includes: Rents/Leases (i.e. Performing Arts Center, Swimming Pool, Big Blue Bus) 20%; Bank Fees and Bad Debt 14%; Advertising 11%; Repairs of Equipment/Maintenance 9%; Other Contract Services 7%; Software Licensing 5%; Consultants 5%; Managed Print Services 4%; Legal Services (including those for the Personnel Commission) 4%; LACOE Contracts (i.e. PeopleSoft, HR, BEST) 4%; Postage and Delivery Services 3%; Off-Campus Printing 3%; Conferences and Training 2%; Professional Growth 2%; Memberships and Dues 1%; Audit 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Field trip, Mileage, Commencement, Fingerprinting, Board Meetings, etc.) 4%.

It is expected that adjustments to projections will occur between the tentative budget and the adopted budget as more information becomes available from the State.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2020, will be carried over to the 2020-2021 budget, if permissible.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Projects Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, District equipment purchases, the installment payments related to the Certificate of Participation used to purchase the CMD site and any required expenditure matches to State capital outlay funding. State funding for capital projects are also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.3, 42.4 and 42.5 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds at maturity in the 2019-2020 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Cal Grants, Santa Monica College Promise, and Student Success Completion Grants). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the Corsair student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of revised state revenue, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

**UNRESTRICTED GENERAL FUND 01.0
2019-2020 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-19 PROJECTED REVENUES	2019-2020 TENTATIVE BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	109,556	102,225	136,173
02 TOTAL FEDERAL	109,556	102,225	136,173
STATE			
03 GENERAL APPORTIONMENT	68,071,886	66,981,540	69,997,936
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	16,961,703	18,330,391	18,927,962
05 COLA	3,521,260	3,520,794	4,350,124
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	146,115	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	(150,817)	-
08 HOMEOWNERS EXEMPT	94,669	93,379	93,379
09 STATE LOTTERY REVENUE	3,656,915	3,721,872	3,696,087
10 MANDATED PROGRAM COSTS	525,739	548,459	614,633
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	5,664,673	5,664,673	5,463,379
12 OTHER STATE	2,305,462	2,973,406	2,973,406
13 TOTAL STATE	100,802,307	101,829,812	106,116,906
LOCAL			
14 PROP TAX SHIFT (ERAF)	11,553,440	10,193,938	10,193,938
15 SECURED TAX	14,229,023	17,230,437	17,230,437
16 SUPPLEMENTAL TAXES	365,052	383,305	383,305
17 UNSECURED TAX	595,659	600,542	600,542
18 PRIOR YRS TAXES	368,454	596,449	596,449
19 PROPERTY TAX - RDA PASS THRU	2,312,071	769,643	769,643
20 PROPERTY TAX - RDA RESIDUAL	2,356,640	1,290,013	1,290,013
21 RENTS	193,000	193,000	193,000
22 INTEREST	658,100	897,600	854,200
23 ENROLLMENT FEES	13,293,043	13,723,420	13,628,346
24 UPPER DIVISION FEES	65,688	66,780	66,780
25 STUDENT RECORDS	443,800	375,600	373,000
26 NON-RESIDENT TUITION/INTENSIVE ESL	32,254,023	33,116,689	31,805,111
27 OTHER STUDENT FEES & CHARGES	76,600	64,900	64,500
28 F1 APPLICATION FEES	237,800	207,000	207,000
29 OTHER LOCAL	772,400	772,400	772,400
30 I. D. CARD SERVICE CHARGE	985,000	930,600	924,200
31 LIBRARY CARDS	100	100	100
32 LIBRARY FINES	5,022	5,022	5,022
33 PARKING FINES	190,632	190,632	190,632
34 TOTAL LOCAL	80,955,547	81,608,070	80,148,618
35 TOTAL REVENUE	181,867,410	183,540,107	186,401,697
36 TRANSFER IN	195,776	231,205	224,293
37 SALE OF EQUIPMENT AND SUPPLIES	-	6,131	-
38 TOTAL OTHER FINANCING SOURCES	195,776	237,336	224,293
39 TOTAL REVENUE AND TRANSFERS	182,063,186	183,777,443	186,625,990

UNRESTRICTED GENERAL FUND 01.0
2019-2020 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-19 PROJECTED EXPENDITURES	2019-2020 TENTATIVE BUDGET
01 INSTRUCTION	28,097,700	28,165,926	30,575,332
02 ACADEMIC MANAGERS	6,303,949	6,491,955	6,647,668
03 NON-INSTRUCTION	5,612,014	5,985,060	6,207,428
04 HOURLY INSTRUCTION	32,665,825	33,347,004	31,255,378
06 HOURLY NON-INSTRUCTION	5,034,599	5,124,367	5,196,303
07 VACANT POSITIONS	-	214,939	214,939
08 VACANCY SAVINGS	-	(196,669)	(141,860)
09 TOTAL ACADEMIC	77,714,087	79,132,582	79,955,188
10 CLASSIFIED REGULAR	21,969,358	22,091,180	22,443,605
11 CLASSIFIED MANAGERS	5,038,315	5,298,521	5,350,239
12 CLASS REG INSTRUCTION	3,491,852	3,487,855	3,586,990
13 CLASSIFIED HOURLY	1,860,062	2,413,370	1,458,950
14 CLASS HRLY INSTRUCTION	578,645	637,171	531,354
15 VACANT POSITIONS	1,840,275	1,932,472	2,143,897
16 VACANCY SAVINGS	(1,214,582)	(1,768,212)	(1,414,972)
17 TOTAL CLASSIFIED	33,563,925	34,092,357	34,100,063
18 STRS	9,356,744	9,517,012	9,797,778
19 STATE ON-BEHALF PENSION CONTRIB TO STRS	5,664,673	5,664,673	5,463,379
20 PERS	6,441,411	6,520,711	7,580,066
21 OASDI/MEDICARE	3,679,243	3,742,101	3,784,657
22 H/W	15,636,727	15,403,367	16,774,932
23 RETIREES' H/W	5,386,514	5,215,808	5,685,231
24 SUI	165,018	166,213	166,049
25 WORKERS' COMPENSATION	1,921,487	1,962,621	2,000,155
26 ALTERNATIVE RETIREMENT	500,000	398,799	470,003
27 SUPPLEMENTAL RETIREMENT PLAN	1,299,111	1,299,111	1,298,771
28 BENEFITS RELATED TO VACANT POSITIONS	515,277	601,278	660,476
29 BENEFITS RELATED TO VACANCY SAVINGS	(340,083)	(550,169)	(435,914)
30 TOTAL BENEFITS	50,226,122	49,941,525	53,245,583
31 SUPPLIES	993,536	842,385	992,937
32 TCO-SUPPLIES	65,240	65,240	65,240
33 TOTAL SUPPLIES	1,058,776	907,625	1,058,177
34 CONTRACTS/SERVICES	13,954,433	14,791,352	13,906,012
35 INSURANCE	1,258,077	1,258,077	1,371,807
36 UTILITIES	4,158,475	3,840,468	4,270,600
37 TOTAL SERVICES	19,370,985	19,889,897	19,548,419
38 TOTAL EXPENDITURES	181,933,895	183,963,986	187,907,430
39 OTHER OUTGO - TRANSFERS	387,063	379,563	384,498
40 OTHER OUTGO - STUDENT AID	2,500	2,500	2,500
41 TOTAL TRANSFERS/FINANCIAL AID	389,563	382,063	386,998
42 TOTAL EXPENDITURES & TRANSFERS	182,323,458	184,346,049	188,294,428

**UNRESTRICTED GENERAL FUND 01.0
2019-2020 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED FUND BALANCE	2019-2020 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS *	173,967,375	175,960,168	178,549,024
02 TOTAL EXPENDITURES AND TRANSFERS	180,630,832	181,662,805	187,132,188
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,355,552	2,748,689	3,019,312
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,554,665)	(2,515,050)	(1,992,746)
05 OPERATING SURPLUS/(DEFICIT)	(7,464,344)	(5,936,276)	(9,609,730)
ONE-TIME ITEMS			
06 FTES BORROWING/DECLINE	8,095,811	7,821,977	8,076,966
07 PRIOR YEAR APPORTIONMENT ADJ	-	(4,702)	-
08 ONE-TIME BUDGET AUGMENTATION	(826,499)	(2,384,365)	(70,434)
09 EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(65,240)	(65,240)	(65,240)
10 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(260,272)	(568,606)	(1,668,438)
11 BEGINNING BALANCE	27,648,342	27,648,342	27,079,736
12 ENDING FUND BALANCE	27,388,070	27,079,736	25,411,298
13 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	15.02%	14.69%	13.50%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED FUND BALANCE	2019-2020 TENTATIVE BUDGET
14 UNDESIGNATED FUND BALANCE	24,989,923	24,681,589	23,563,939
15 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	13.71%	13.39%	12.51%
DESIGNATED RESERVE FOR:			
16 CLASSIFIED EMPLOYEE WELFARE FUND	459,679	459,679	452,179
17 RESERVE FOR FUTURE STRS AND PERS INCREASES	1,938,468	1,938,468	1,395,180
18 TOTAL	2,398,147	2,398,147	1,847,359
19 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	1.32%	1.30%	0.98%
20 TOTAL ENDING FUND BALANCE	27,388,070	27,079,736	25,411,298
21 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	15.02%	14.69%	13.50%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2019-2020 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 ACTUAL REVENUES	2018-2019 PROJECTED REVENUES	2019-2020 TENTATIVE BUDGET
FEDERAL					
01 FIN AID ADM ALLOWANCES	103,192	104,493	104,282	102,225	136,173
02 TOTAL FEDERAL	103,192	104,493	104,282	102,225	136,173
STATE					
03 GENERAL APPORTIONMENT	56,362,913	56,001,655	65,057,999	66,981,540	69,997,936
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	16,715,978	15,951,192	17,177,447	18,330,391	18,927,962
05 GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	222,022	3,174	-	-	-
06 COLA	1,107,543	-	1,597,101	3,520,794	4,350,124
07 PRIOR YR APPORTIONMENT ADJ.	603,509	1,737,350	5,401,981	146,115	-
08 PRIOR YEAR APPORTIONMENT ADJ-RDA SHIFT	-	591,580	-	-	-
09 PRIOR YR APPORTIONMENT ADJ. - EPA	23,389	112,504	678,010	(150,817)	-
10 HOMEOWNERS EXEMPT	96,478	95,788	94,669	93,379	93,379
11 STATE LOTTERY REVENUE	3,958,589	3,902,630	3,838,100	3,721,872	3,696,087
12 MANDATED PROGRAM COSTS	12,635,662	2,611,038	1,210,138	548,459	614,633
13 STATE ON-BEHALF PENSION CONTR TO STRS	3,622,320	3,591,831	4,932,194	5,664,673	5,463,379
14 OTHER STATE	1,638,801	806,230	2,428,701	2,973,406	2,973,406
15 TOTAL STATE	96,987,204	85,404,972	102,416,340	101,829,812	106,116,906
LOCAL					
16 PROP TAX SHIFT (ERAF)	10,341,290	13,824,023	11,553,441	10,193,938	10,193,938
17 SECURED TAX	13,632,190	14,527,492	14,821,405	17,230,437	17,230,437
18 SUPPLEMENTAL TAXES	388,567	361,103	365,052	383,305	383,305
19 UNSECURED TAX	567,993	573,351	595,659	600,542	600,542
20 PRIOR YRS TAXES	313,955	100,329	368,454	596,449	596,449
21 PROPERTY TAX - RDA PASS THRU	1,196,922	1,415,450	2,312,070	769,643	769,643
22 PROPERTY TAX - RDA RESIDUAL	1,611,787	2,307,502	2,356,640	1,290,013	1,290,013
23 RENTS	299,735	165,467	200,561	193,000	193,000
24 INTEREST	235,862	411,642	584,956	897,600	854,200
25 ENROLLMENT FEES	13,998,414	14,409,483	13,914,124	13,723,420	13,628,346
26 UPPER DIVISION FEES	-	32,760	65,688	66,780	66,780
27 STUDENT RECORDS	420,947	413,747	464,539	375,600	373,000
28 NON-RESIDENT TUITION/INTENSIVE ESL	33,038,107	33,434,401	33,973,786	33,116,689	31,805,111
29 FEE BASED INSTRUCTION	391,512	309,069	162,563	-	-
30 OTHER STUDENT FEES & CHARGES	112,830	90,422	80,151	64,900	64,500
31 F1 APPLICATION FEES	298,765	257,087	237,827	207,000	207,000
32 OTHER LOCAL	586,270	563,733	772,368	772,400	772,400
33 I. D. CARD SERVICE CHARGE	1,145,222	1,099,099	1,031,015	930,600	924,200
34 LIBRARY CARDS	140	-	100	100	100
35 LIBRARY FINES	7,834	7,075	5,022	5,022	5,022
36 PARKING FINES	225,465	203,662	190,632	190,632	190,632
37 TOTAL LOCAL	78,813,807	84,506,897	84,056,053	81,608,070	80,148,618
38 TOTAL REVENUE	175,904,203	170,016,362	186,576,675	183,540,107	186,401,697
39 TRANSFER IN	115,728	77,438	107,244	231,205	224,293
40 SALE OF EQUIPMENT AND SUPPLIES	12,655	12,797	6,253	6,131	-
41 TOTAL OTHER FINANCING SOURCES	128,383	90,235	113,497	237,336	224,293
42 TOTAL REVENUE AND TRANSFERS	176,032,586	170,106,597	186,690,172	183,777,443	186,625,990
43 BEGINNING BALANCE	11,533,449	17,730,338	18,024,335	23,813,118	24,681,589
44 BEGINNING DESIGNATED RESERVE	2,248,128	6,195,253	3,347,439	3,835,224	2,398,147
45 TOTAL FUNDS AVAILABLE	189,814,163	194,032,188	208,061,946	211,425,785	213,705,726

**UNRESTRICTED GENERAL FUND 01.0
2019-2020 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	PROJECTED EXPENDITURES	TENTATIVE BUDGET
01 INSTRUCTION	26,140,222	27,354,343	27,870,271	28,165,926	30,575,332
02 ACADEMIC MANAGERS	6,635,815	7,023,106	6,859,202	6,491,955	6,647,668
03 NON-INSTRUCTION	6,243,144	6,525,280	6,029,871	5,985,060	6,207,428
04 HOURLY INSTRUCTION	32,510,868	33,047,270	33,007,388	33,347,004	31,255,378
05 HOURLY INSTRUCTION - FEE BASED INSTRUCTION	95,814	74,686	73,426	-	-
06 HOURLY NON-INSTRUCTION	4,364,614	4,578,377	4,847,904	5,124,367	5,196,303
07 VACANT POSITIONS	-	-	-	214,939	214,939
08 VACANCY SAVINGS	-	-	-	(196,669)	(141,860)
09 TOTAL ACADEMIC	75,990,477	78,603,062	78,688,062	79,132,582	79,955,188
10 CLASSIFIED REGULAR	20,913,003	22,627,625	22,857,447	22,091,180	22,443,605
11 CLASSIFIED MANAGERS	5,242,299	5,751,991	5,919,305	5,298,521	5,350,239
12 CLASS REG INSTRUCTION	3,198,990	3,442,296	3,489,896	3,487,855	3,586,990
13 CLASSIFIED HOURLY	2,554,103	2,415,522	2,088,417	2,413,370	1,458,950
14 CLASS HRLY INSTRUCTION	637,310	495,328	420,897	637,171	531,354
15 CLASSIFIED ONE-TIME PAYMENT	376,192	-	-	-	-
16 VACANT POSITIONS	-	-	-	1,932,472	2,143,897
17 VACANCY SAVINGS	-	-	-	(1,768,212)	(1,414,972)
18 TOTAL CLASSIFIED	32,921,897	34,732,762	34,775,962	34,092,357	34,100,063
19 STRS	6,158,188	7,352,147	9,867,659	9,517,012	9,797,778
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	3,622,320	3,591,831	4,932,194	5,664,673	5,463,379
21 PERS	4,111,904	5,109,670	5,750,260	6,520,711	7,580,066
22 OASDI/MEDICARE	3,620,575	3,806,791	3,865,374	3,742,101	3,784,657
23 H/W	13,322,989	14,653,754	15,314,231	15,403,367	16,774,932
24 RETIREES' H/W	3,190,943	3,573,461	4,110,488	5,215,808	5,685,231
25 RETIREE - OPEB	1,500,000	-	-	-	-
26 SUI	151,433	158,478	164,111	166,213	166,049
27 WORKERS' COMPENSATION	1,892,139	2,043,358	2,232,666	1,962,621	2,000,155
28 ALTERNATIVE RETIREMENT	399,950	528,223	398,160	398,799	470,003
29 SUPPLEMENTAL RETIREMENT PLAN	-	-	1,298,431	1,299,111	1,298,771
30 BENEFITS REL TO FEE BASED INSTRUCTION	20,329	19,250	22,455	-	-
31 BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	35,507	-	-	-	-
32 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	601,278	660,476
33 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	(550,169)	(435,914)
34 TOTAL BENEFITS	38,026,277	40,836,963	47,956,029	49,941,525	53,245,583
35 SUPPLIES	956,090	855,634	788,408	842,385	992,937
36 TCO-SUPPLIES	216,372	106,573	77,312	65,240	65,240
37 TOTAL SUPPLIES	1,172,462	962,207	865,720	907,625	1,058,177
38 CONTRACTS/SERVICES	12,763,772	12,998,660	12,993,745	14,791,352	13,906,012
39 INSURANCE	986,093	930,695	1,036,115	1,258,077	1,371,807
40 UTILITIES	2,813,098	3,264,972	3,782,758	3,840,468	4,270,600
41 TOTAL SERVICES	16,562,963	17,194,327	17,812,618	19,889,897	19,548,419
42 EQUIPMENT	586,893	5,043	-	-	-
43 TECHNOLOGY REPLACEMENT	249,632	-	-	-	-
44 TCO - EQUIPMENT REPLACEMENT	63,980	-	-	-	-
45 TOTAL CAPITAL	900,505	5,043	-	-	-
47 TOTAL EXPENDITURES	165,574,581	172,334,364	180,098,391	183,963,986	187,907,430
48 OTHER OUTGO - TRANSFERS	313,309	324,731	314,114	379,563	384,498
49 OTHER OUTGO - STUDENT AID	682	1,319	1,099	2,500	2,500
50 TOTAL TRANSFERS/FINANCIAL AID	313,991	326,050	315,213	382,063	386,998
51 TOTAL EXPENDITURES & TRANSFERS	165,888,572	172,660,414	180,413,604	184,346,049	188,294,428
52 CONTINGENCY RESERVE	17,730,338	18,024,335	23,813,118	24,681,589	23,563,939
53 DESIGNATED RESERVE	6,195,253	3,347,439	3,835,224	2,398,147	1,847,359
54 TOTAL	189,814,163	194,032,188	208,061,946	211,425,785	213,705,726

**RESTRICTED GENERAL FUND 01.3
2019-2020 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED REVENUES	2019-2020 TENTATIVE BUDGET
FEDERAL			
01 PERKINS IV TITLE I-C	743,566	743,566	729,844
02 FWS-FEDERAL WORK STUDY	595,987	595,987	561,721
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	58,539	58,539	55,612
04 FEDERAL CARRYOVERS	1,749,044	1,744,044	2,081,207
05 OTHER FEDERAL	2,065,207	2,287,577	858,067
06 TOTAL FEDERAL	5,212,343	5,429,713	4,286,451
STATE			
07 LOTTERY	1,283,553	1,283,553	1,306,352
08 SFAA-STUDENT FINANCIAL AID ADMIN	926,753	926,753	880,415
09 FINANCIAL AID TECHNOLOGY-ONGOING	70,106	70,106	66,601
10 FINANCIAL AID TECHNOLOGY-ONE TIME	-	189,284	-
11 DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	1,769,896	2,121,663	2,015,580
12 CALWORKS	323,209	323,209	307,047
13 MENTAL HEALTH SUPPORT	-	204,643	-
14 HUNGER FREE CAMPUS	-	200,417	-
15 GUIDED PATHWAYS	-	-	554,999
16 STUDENT EQUITY AND ACHIEVEMENT	8,907,810	8,907,810	8,462,420
17 VETERANS RESOURCE CENTER	-	57,211	54,350
18 EQUAL EMPLOYMENT OPPORTUNITY	50,000	50,000	50,000
19 STRONG WORKFORCE PROGRAM	991,313	1,322,641	1,322,641
20 ADULT EDUCATION BLOCK GRANT	409,733	409,733	409,733
21 NURSING EDUCATION PROGRAM SUPPORT	251,070	251,070	238,517
22 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,334,327	1,334,327	1,267,610
23 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	89,759	89,759	85,271
24 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	474,990	474,990	678,557
25 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	653,848	653,848	653,848
26 STATE CARRYOVERS	15,247,557	15,247,557	18,993,758
27 OTHER STATE	7,416,119	7,639,335	6,935,141
28 TOTAL STATE	40,200,043	41,757,909	44,282,840
LOCAL			
28 PICO PROMISE	151,347	151,347	151,347
29 HEALTH FEES	1,228,915	1,228,915	1,286,283
30 PARKING FEES	1,625,541	1,625,541	1,258,310
31 DONATIONS-KCRW	3,133,695	3,015,374	2,909,949
32 RADIO GRANTS	1,286,109	1,362,818	1,294,677
33 COMMUNITY SERVICES	625,000	625,000	661,795
34 CONSOLIDATED CONTRACT ED-LOCAL	325,000	325,000	238,700
35 LOCAL CARRYOVERS	324,060	442,380	141,404
36 OTHER LOCAL	5,363,240	5,364,825	5,375,756
37 TOTAL LOCAL	14,062,907	14,141,200	13,318,221
38 TOTAL REVENUE	59,475,293	61,328,822	61,887,512

RESTRICTED GENERAL FUND 01.3
2019-2020 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED EXPENDITURES	2019-2020 TENTATIVE BUDGET
01 INSTRUCTION	255,800	255,800	517,300
02 MANAGEMENT	2,869,553	2,975,011	3,319,271
03 NON-INSTRUCTION	3,776,322	3,257,339	3,009,952
04 HOURLY INSTRUCTION	27,500	41,866	40,199
05 HOURLY NON-INSTRUCTION	5,234,370	6,363,285	5,365,260
06 TOTAL ACADEMIC	12,163,545	12,893,301	12,251,982
07 CLASSIFIED REGULAR	5,727,424	5,738,790	5,927,150
08 CLASSIFIED MANAGERS	547,153	593,743	521,247
09 CLASS REG INSTRUCTION	78,506	32,350	4,850
10 CLASSIFIED HOURLY	2,030,993	2,179,274	2,070,818
11 CLASS HRLY INSTRUCTION	326,350	370,108	303,067
12 TOTAL CLASSIFIED	8,710,426	8,914,265	8,827,132
13 BENEFITS HOLDING ACCOUNT	6,732,039	3,704,833	7,201,540
14 STRS	-	747,280	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	686,937	-
17 OASDI/MEDICARE	-	407,369	-
18 H/W	-	1,251,425	-
19 SUI	-	5,247	-
20 WORKERS' COMP.	-	188,911	-
21 ALTERNATIVE RETIREMENT	-	59,086	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	14,705	-
23 TOTAL BENEFITS	6,732,039	7,065,793	7,201,540
24 TOTAL SUPPLIES	1,469,124	1,484,844	1,381,116
25 CONTRACTS/SERVICES	18,023,054	18,522,807	19,138,805
26 INSURANCE	4,295,360	4,295,360	4,293,000
27 UTILITIES	150,361	150,361	154,000
28 TOTAL SERVICES	22,468,775	22,968,528	23,585,805
29 BLDG & SITES	1,830,115	1,830,115	1,833,184
30 EQUIPMENT/LEASE PURCHASE	3,962,210	3,952,407	3,657,140
31 TOTAL CAPITAL	5,792,325	5,782,522	5,490,324
32 TOTAL EXPENDITURES	57,336,234	59,109,253	58,737,899
33 OTHER OUTGO - STUDENT AID	2,341,898	2,386,979	3,093,338
34 OTHER OUTGO - TRANSFERS	195,776	231,205	224,293
35 TOTAL OTHER OUTGO	2,537,674	2,618,184	3,317,631
36 TOTAL EXPENDITURES & OTHER OUTGO	59,873,908	61,727,437	62,055,530

**RESTRICTED GENERAL FUND 01.3
2019-2020 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED FUND BALANCE	2019-2020 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS	59,475,293	61,328,822	61,887,512
02 TOTAL EXPENDITURES AND TRANSFERS	59,873,908	61,727,437	62,055,530
03 OPERATING SURPLUS/(DEFICIT)	(398,615)	(398,615)	(168,018)
04 BEGINNING BALANCE	8,826,143	8,826,143	8,427,528
05 CONTINGENCY RESERVE/ENDING FUND BALANCE	8,427,528	8,427,528	8,259,510
06 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	14.08%	13.65%	13.31%

**RESTRICTED GENERAL FUND 01.3
2019-2020 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 ACTUAL REVENUES	2018-2019 PROJECTED REVENUES	2019-2020 TENTATIVE BUDGET
FEDERAL					
01 VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	636,505	677,180	709,844	743,566	729,844
02 FWS-FEDERAL WORK STUDY	472,189	458,220	477,018	595,987	561,721
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	68,627	59,652	59,646	58,539	55,612
04 FEDERAL CARRYOVERS	910,563	1,200,290	1,188,383	1,744,044	2,081,207
05 OTHER FEDERAL	1,757,860	1,676,356	1,033,356	2,287,577	858,067
06 TOTAL FEDERAL	3,845,744	4,071,698	3,468,247	5,429,713	4,286,451
STATE					
07 LOTTERY	1,373,579	1,296,591	1,482,332	1,283,553	1,306,352
08 BASIC SKILLS INITIATIVE	351,560	200,344	189,232	-	-
09 SFAA-STUDENT FINANCIAL AID ADMIN	924,049	889,508	902,291	926,753	880,415
10 FINANCIAL AID TECHNOLOGY-ONGOING	-	-	-	70,106	66,601
11 FINANCIAL AID TECHNOLOGY-ONE TIME	-	-	-	189,284	-
12 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,368,134	2,192,372	2,180,143	2,121,663	2,015,580
13 CALWORKS	263,141	317,502	322,102	323,209	307,047
14 MENTAL HEALTH SUPPORT	-	-	-	204,643	-
15 HUNGER FREE CAMPUS	-	-	-	200,417	-
16 GUIDED PATHWAYS	-	-	-	-	554,999
17 STUDENT EQUITY AND ACHIEVEMENT	-	-	-	8,907,810	8,462,420
18 VETERANS RESOURCE CENTER	-	-	-	57,211	54,350
19 STUDENT SUCCESS (CREDIT)	3,554,059	2,979,175	2,543,270	-	-
20 STUDENT SUCCESS (NON-CREDIT)	82,429	80,031	78,114	-	-
21 STUDENT SUCCESS (STUDENT EQUITY)	1,061,091	935,385	549,846	-	-
22 EQUAL EMPLOYMENT OPPORTUNITY	-	-	10,805	50,000	50,000
23 STRONG WORKFORCE PROGRAM	-	37,751	35,785	1,322,641	1,322,641
24 ADULT EDUCATION BLOCK GRANT	-	82,261	264,590	409,733	409,733
25 NURSING EDUCATION PROGRAM SUPPORT	-	-	-	251,070	238,517
26 NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGF	92,618	140,869	94,713	-	-
27 NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETE	110,006	93,081	77,050	-	-
28 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,384,794	1,315,554	1,217,950	1,334,327	1,267,610
29 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	92,110	88,792	81,770	89,759	85,271
30 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	900,960	361,261	140,071	474,990	678,557
31 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	352,924	366,455	653,848	653,848	653,848
32 STATE CARRYOVERS	2,378,031	5,069,623	8,761,082	15,247,557	18,993,758
33 OTHER STATE	639,529	783,262	1,163,579	7,639,335	6,935,141
34 TOTAL STATE	15,929,014	17,229,817	20,748,573	41,757,909	44,282,840
LOCAL					
35 PICO PARTNERSHIP	141,782	144,618	147,800	151,347	151,347
36 HEALTH FEES	1,377,217	1,356,122	1,286,283	1,228,915	1,286,283
37 PARKING FEES	1,856,184	1,714,518	1,689,955	1,625,541	1,258,310
38 DONATIONS-KCRW	2,053,592	1,739,200	2,705,949	3,015,374	2,909,949
39 RADIO GRANTS	971,834	1,105,364	1,153,203	1,362,818	1,294,677
40 COMMUNITY SERVICES	785,233	704,879	645,096	625,000	661,795
41 CONSOLIDATED CONTRACT ED-LOCAL	68,118	277,697	259,537	325,000	238,700
42 LOCAL CARRYOVERS	430,743	337,148	410,500	442,380	141,404
43 OTHER LOCAL	6,297,594	5,608,186	5,967,721	5,364,825	5,375,756
44 TOTAL LOCAL	13,982,297	12,987,732	14,266,044	14,141,200	13,318,221
45 TOTAL REVENUE	33,757,055	34,289,247	38,482,864	61,328,822	61,887,512
46 BEGINNING BALANCE	6,903,337	8,045,967	8,237,731	8,826,143	8,427,528
47 TOTAL FUNDS AVAILABLE	40,660,392	42,335,214	46,720,595	70,154,965	70,315,040

**RESTRICTED GENERAL FUND 01.3
2019-2020 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ACTUAL EXPENDITURES	2016-2017 ACTUAL EXPENDITURES	2017-2018 ACTUAL EXPENDITURES	2018-2019 PROJECTED EXPENDITURES	2019-2020 TENTATIVE BUDGET
01 INSTRUCTION	12,986	-	-	255,800	517,300
02 MANAGEMENT	1,601,278	1,515,207	1,578,874	2,975,011	3,319,271
03 NON-INSTRUCTION	1,860,255	2,231,795	2,199,535	3,257,339	3,009,952
04 HOURLY INSTRUCTION	64,365	88,191	14,944	41,866	40,199
05 HOURLY NON-INSTRUCTION	4,163,478	4,521,228	5,084,086	6,363,285	5,365,260
06 TOTAL ACADEMIC	7,702,362	8,356,421	8,877,439	12,893,301	12,251,982
07 CLASSIFIED REGULAR	3,870,148	4,396,766	4,345,298	5,738,790	5,927,150
08 CLASSIFIED MANAGERS	425,980	464,701	507,179	593,743	521,247
09 CLASS REG INSTRUCTION	39,406	42,923	46,134	32,350	4,850
10 CLASSIFIED HOURLY	1,534,116	1,568,364	1,976,570	2,179,274	2,070,818
11 CLASS HRLY INSTRUCTION	195,503	177,122	198,509	370,108	303,067
12 TOTAL CLASSIFIED	6,065,153	6,649,876	7,073,690	8,914,265	8,827,132
13 BENEFITS HOLDING ACCOUNT	-	-	-	3,704,833	7,201,540
14 STRS	628,771	787,365	916,800	747,280	-
15 STATE ON-BEHALF PENSION CONTRI	352,924	366,455	653,848	-	-
16 PERS	538,843	755,774	841,353	686,937	-
17 OASDI/MEDICARE	494,905	559,794	575,995	407,369	-
18 H/W	1,304,783	1,547,613	1,660,831	1,251,425	-
19 SUI	6,260	6,991	7,526	5,247	-
20 WORKERS' COMP.	221,520	263,527	284,330	188,911	-
21 ALTERNATIVE RETIREMENT	45,725	77,479	93,264	59,086	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	-	15,690	14,705	-
23 TOTAL BENEFITS	3,593,731	4,364,998	5,049,637	7,065,793	7,201,540
24 TOTAL SUPPLIES	853,179	978,299	1,000,703	1,484,844	1,381,116
25 CONTRACTS/SERVICES	5,025,906	5,254,010	6,124,113	18,522,807	19,138,805
26 INSURANCE	4,631,832	4,489,048	4,292,860	4,295,360	4,293,000
27 UTILITIES	148,725	133,218	131,994	150,361	154,000
28 TOTAL SERVICES	9,806,463	9,876,276	10,548,967	22,968,528	23,585,805
29 BLDG & SITES	1,485,644	1,459,450	1,462,650	1,830,115	1,833,184
30 EQUIPMENT/LEASE PURCHASE	2,320,685	1,825,663	3,234,534	3,952,407	3,657,140
31 TOTAL CAPITAL	3,806,329	3,285,113	4,697,184	5,782,522	5,490,324
32 TOTAL EXPENDITURES	31,827,217	33,510,983	37,247,620	59,109,253	58,737,899
33 OTHER OUTGO - STUDENT AID	671,480	509,062	539,588	2,386,979	3,093,338
34 OTHER OUTGO - TRANSFERS	115,728	77,438	107,244	231,205	224,293
35 TOTAL OTHER OUTGO	787,208	586,500	646,832	2,618,184	3,317,631
36 TOTAL EXPENDITURES & OTHER	32,614,425	34,097,483	37,894,452	61,727,437	62,055,530
37 CONTINGENCY RESERVE	8,045,967	8,237,731	8,826,143	8,427,528	8,259,510
38 TOTAL	40,660,392	42,335,214	46,720,595	70,154,965	70,315,040

CAPITAL OUTLAY FUND 40.0
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
REVENUE			
STATE			
01 STATE CARRYOVERS	2,994,164	4,525,954	1,910,749
02 TOTAL STATE	2,994,164	4,525,954	1,910,749
LOCAL			
03 PROPERTY TAX - RDA PASS THRU	-	850,659	-
04 RENTS	226,828	226,828	226,828
05 INTEREST	316,000	316,000	325,000
06 NON-RESIDENT CAPITAL CHARGE	2,546,305	2,546,305	2,546,305
07 OTHER FINANCING SOURCES	-	7,577	-
08 LOCAL INCOME	6,000	16,666	15,000
09 TOTAL LOCAL	3,095,133	3,964,035	3,113,133
10 TOTAL REVENUES	6,089,297	8,489,989	5,023,882
EXPENDITURES			
11 SUPPLIES	1,500	-	1,500
12 CONTRACT SERVICES	2,207,000	2,269,304	2,015,876
13 CAPITAL OUTLAY	19,552,721	5,756,341	19,142,774
14 TOTAL EXPENDITURES	21,761,221	8,025,645	21,160,150
15 TOTAL EXPENDITURES AND TRANSFERS	21,761,221	8,025,645	21,160,150
16 OPERATING SURPLUS/(DEFICIT)	(15,671,924)	464,344	(16,136,268)
17 BEGINNING BALANCE	15,671,924	15,671,924	16,136,268
18 ENDING FUND BALANCE	-	16,136,268	-

MEASURE S FUND 42.3			
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET			
ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	313,000	313,000	207,000
03 TOTAL REVENUE	313,000	313,000	207,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	122,500	149,885	90,000
06 CAPITAL OUTLAY	23,878,793	8,177,063	15,791,345
07 TOTAL EXPENDITURES	24,001,293	8,326,948	15,881,345
08 OPERATING SURPLUS/(DEFICIT)	(23,688,293)	(8,013,948)	(15,674,345)
09 BEGINNING BALANCE	23,688,293	23,688,293	15,674,345
10 ENDING FUND BALANCE	-	15,674,345	-

MEASURE AA FUND 42.4
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	186,000	320,000	109,000
03 TOTAL REVENUE	186,000	320,000	109,000
EXPENDITURES			
04 SUPPLIES	15,000	1,764	-
05 CONTRACT SERVICES	117,750	178,127	60,000
06 CAPITAL OUTLAY	14,923,480	10,007,411	5,051,928
07 TOTAL EXPENDITURES	15,056,230	10,187,302	5,111,928
08 OPERATING SURPLUS/(DEFICIT)	(14,870,230)	(9,867,302)	(5,002,928)
09 BEGINNING BALANCE	14,870,230	14,870,230	5,002,928
10 ENDING FUND BALANCE	-	5,002,928	-

MEASURE V FUND 42.5
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	663,000	2,550,000	1,862,000
03 TOTAL REVENUE	663,000	2,550,000	1,862,000
EXPENDITURES			
04 SUPPLIES	500,000	19,189	25,000
05 CONTRACT SERVICES	1,305,000	100,944	405,000
06 CAPITAL OUTLAY	176,454,670	50,465,047	130,993,490
07 TOTAL EXPENDITURES	178,259,670	50,585,180	131,423,490
08 OPERATING SURPLUS/(DEFICIT)	(177,596,670)	(48,035,180)	(129,561,490)
09 BEGINNING BALANCE	177,596,670	177,596,670	129,561,490
10 ENDING FUND BALANCE	-	129,561,490	-

INTEREST AND REDEMPTION FUND 48.0
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
01 BEGINNING BALANCE	54,089,952	54,089,952	36,234,114
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	54,089,952	54,089,952	36,234,114
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	-	-
06 VOTER INDEBTED TAXES	27,186,605	27,186,605	27,186,605
07 TOTAL REVENUE	27,186,605	27,186,605	27,186,605
08 TOTAL FUNDS AVAILABLE	81,276,557	81,276,557	63,420,719
EXPENDITURES			
09 DEBT REDEMPTION	19,911,384	19,911,384	19,911,384
10 INTEREST CHARGES	25,131,059	25,131,059	25,131,059
11 TOTAL EXPENDITURES	45,042,443	45,042,443	45,042,443
12 ENDING FUND BALANCE	36,234,114	36,234,114	18,378,276

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
REVENUE			
01 FEDERAL GRANTS	30,096,188	30,096,188	31,073,495
02 FEDERAL LOANS	3,850,000	3,850,000	3,510,000
03 CAL GRANTS	3,958,000	3,958,000	3,562,000
04 SANTA MONICA COLLEGE PROMISE	1,040,845	1,040,845	2,159,753
05 STUDENT SUCCESS COMPLETION	1,831,724	2,112,012	1,831,724
06 FULL TIME STUDENT SUCCESS GRANT	89,788	20,500	-
07 COMMUNITY COLLEGE COMPLETION GRANT	212,250	98,250	-
08 NONRESIDENT DREAMER EMERGENCY AID	1,300	1,300	-
09 TRANSFER	357,063	357,063	354,498
10 TOTAL REVENUE	41,437,158	41,534,158	42,491,470
EXPENDITURES			
11 FINANCIAL AID	41,437,158	41,534,158	42,491,470
12 TOTAL EXPENDITURES	41,437,158	41,534,158	42,491,470
13 ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
01 BEGINNING BALANCE	15,843	15,843	16,073
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 INTEREST	230	230	230
04 TOTAL REVENUE	30,230	30,230	30,230
05 TOTAL FUNDS AVAILABLE	46,073	46,073	46,303
EXPENDITURES			
06 SCHOLARSHIP	30,000	30,000	30,000
07 TOTAL EXPENDITURES	30,000	30,000	30,000
08 ENDING FUND BALANCE	16,073	16,073	16,303

AUXILIARY FUND			
2019-2020 TENTATIVE REVENUE AND EXPENDITURE BUDGET			
ACCOUNTS	2018-2019 ADOPTED BUDGET	2018-2019 PROJECTED	2019-2020 TENTATIVE BUDGET
01 BEGINNING BALANCE	1,792,702	1,792,702	1,761,704
02 ADJ. TO BEG. BALANCE	-	(554)	-
03 ADJUSTED BEGINNING BALANCE	<u>1,792,702</u>	<u>1,792,148</u>	<u>1,761,704</u>
REVENUE			
04 GROSS SALES	4,859,000	4,859,000	4,807,000
05 LESS: COST OF GOODS	<u>(3,405,500)</u>	<u>(3,405,500)</u>	<u>(3,327,500)</u>
06 NET	1,453,500	1,453,500	1,479,500
07 VENDOR INCOME	771,000	771,000	771,000
08 AUXILIARY PROGRAM INCOME	<u>399,856</u>	<u>399,856</u>	<u>343,050</u>
09 NET INCOME	2,624,356	2,624,356	2,593,550
10 INTEREST	<u>63,600</u>	<u>63,600</u>	<u>108,000</u>
11 TOTAL REVENUE	<u>2,687,956</u>	<u>2,687,956</u>	<u>2,701,550</u>
12 TOTAL FUNDS AVAILABLE	<u>4,480,658</u>	<u>4,480,104</u>	<u>4,463,254</u>
EXPENDITURES			
13 STAFFING	1,000,300	1,000,300	1,007,500
14 FRINGE BENEFITS	318,100	318,100	308,100
15 OPERATING	<u>1,446,581</u>	<u>1,400,000</u>	<u>1,266,350</u>
16 TOTAL EXPENDITURES	<u>2,764,981</u>	<u>2,718,400</u>	<u>2,581,950</u>
17 ENDING FUND BALANCE	<u>1,715,677</u>	<u>1,761,704</u>	<u>1,881,304</u>