

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2017-2018 TENTATIVE BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2017-2018 is comprised of the following nine funds:

General Fund Unrestricted	\$192,778,743
General Fund Restricted	<u>\$52,354,401</u>
<i>Total General Fund</i>	\$245,133,144
Special Reserve Fund (Capital)	\$25,459,922
Bond Fund: Measure U	\$5,042,811
Bond Fund: Measure S	\$55,553,820
Bond Fund: Measure AA	\$41,248,052
Bond Interest & Redemption Fund	\$53,230,066
Student Financial Aid Fund	\$36,827,830
Scholarship Trust Fund	\$45,486
Auxiliary Operations	<u>\$5,464,459</u>
<i>Total Other Restricted</i>	\$222,872,446

TOTAL PROPOSED TENTATIVE BUDGET \$468,005,590

GENERAL FUND

The 2016-2017 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves of \$20,913,959.

For the 2017-2018 tentative budget, the District is projecting an increase in revenue of 0.6% or \$969,012 and an increase in expenditures of ~4.5% or \$7,827,978, resulting in a projected structural deficit of **<\$13,929,224>** and an overall operating deficit, with one-time items, of **<\$9,870,598>**. The increase in revenue is primarily due to increase in apportionment base revenue and COLA totaling to \$5,408,162 reduced by one-time items (mandated costs reimbursement and prior year apportionment adjustment) totaling to **<\$4,442,207>** that occurred in FY 2016-2017 and will not repeat in FY 2017-2018. The increase in expenditures is primarily due to increases in salaries and benefits. The projected ending Unrestricted Fund Balance is \$11,043,361 or 6.08% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revise and are extremely preliminary. It is expected that variances, possibly significant in nature, will occur between the Tentative and Adopted Budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted with the exception of some parts of the Auxiliary fund.

The District has based the tentative budget on the Governor’s “May Revise” budget proposal for the State. The Governor’s 2017-18 budget proposal provides for a 1.56% Cost of Living Adjustment (COLA), an increase in the base for support of district general operating expenses, and a 1.0% growth allocation for the System of which the District, under the new growth allocation model, is projected to receive 0.46%. The Tentative budget also reflects a continued decline in enrollment, with a projected decline of **<277.57>** FTES resulting in FTES borrowing of 1,723.43 in 2017-2018.

The largest source of revenue for the District is state funding. The state funding formula is based on the combination of property taxes, enrollment fees, and principal apportionment funds added together to equal the estimated State General Revenue. The figures in the tentative budget are based on estimates from the Chancellor's Office adjusted by the District's enrollment projections.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District's largest expenditures (90.0% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect appropriate step, column and longevity increases for all qualified employees. Expenditure projections also include a negotiated salary increase of 2.2%, increased parity and part-time office hours in the salary of SMC Faculty Association and a 2.2% "me too" increase for Classified Schools Employee Association and SMC Police Officer Association.

The discretionary section of the expenditure budget (Supplies and Services), reflects a increase of approximately \$283,642 from 2016-2017 projected expenditures. The increase is primarily due to increase in bad-debts for students, managed print services, software upgrades reduced by non-recurring items and budget cuts from the prior year.

The amount of \$13,264,918 for the Contracts/Services line item in the tentative budget includes: Rents/Leases (i.e. Performing Arts Center, Swimming Pool, Big Blue Bus) 21%; Bank Fees and Bad Debt 15%; Repairs of Equipment/Maintenance 10%; Advertising 10%; Software Licensing 6%; Other Contract Services 6%; Consultants 5%; Managed Print Services 4%; Legal Services (including those for the Personnel Commission) 4%; Postage and Delivery Services 3%; Conferences and Training 3%; Off-Campus Printing 3%; LACOE Contracts (i.e. PeopleSoft, HRS) 2%; Professional Growth 2%; Memberships and Dues 1%; Audit 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Field trip, Mileage, Commencement, Fingerprinting, Board Meetings, etc.) 3%.

It is expected that adjustments to projections will occur between the tentative budget and adopted the budget as more information becomes available from the State.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2018, will be carried over to the 2018-2019 budget, if permissible.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any

required expenditure matches to State capital outlay funding. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.2, 42.3, and 42.4 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure U.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds that mature within the 2017-2018 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Cal Grants and Full-time Student Success Grants). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of revised state

revenue, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-17 PROJECTED REVENUES	2017-2018 TENTATIVE BUDGET
FEDERAL			
FIN AID ADM ALLOWANCES	116,798	104,493	111,921
TOTAL FEDERAL	116,798	104,493	111,921
STATE			
GENERAL APPORTIONMENT	63,622,481	58,611,716	61,800,153
EDUCATION PROTECTION ACCOUNT - PROP 30	15,936,584	16,508,349	17,257,032
GROWTH/ACCESS-RESTORATION OF WORKLOAD REDUCTION	-	17,218	-
COLA	-	-	1,860,288
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	2,303,675	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	136,283	-
HOMEOWNERS EXEMPT	96,478	95,784	95,784
STATE LOTTERY REVENUE	3,783,348	3,867,120	3,806,515
MANDATED PROGRAM COSTS	2,610,606	2,619,044	616,956
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	4,070,357	4,070,357	4,717,152
OTHER STATE	1,270,603	1,211,617	1,211,617
TOTAL STATE	91,390,457	89,441,163	91,365,497
LOCAL			
PROP TAX SHIFT (ERAF)	10,341,290	12,135,141	12,135,141
SECURED TAX	10,006,961	14,992,617	14,992,617
SUPPLEMENTAL TAXES	388,567	388,567	388,567
UNSECURED TAX	567,993	573,351	573,351
PRIOR YRS TAXES	313,955	134,030	134,030
PROPERTY TAX - RDA PASS THRU	1,196,922	664,024	664,024
PROPERTY TAX - RDA RESIDUAL	1,611,787	986,402	986,402
RENTS	300,000	206,000	186,000
INTEREST	256,500	361,000	230,200
ENROLLMENT FEES	13,892,659	14,430,627	14,051,007
STUDENT RECORDS	417,800	379,160	369,200
NON-RESIDENT TUITION/INTENSIVE ESL	33,038,107	33,446,786	32,888,429
FEE BASED INSTRUCTION	390,000	316,384	372,750
OTHER STUDENT FEES & CHARGES	112,000	111,972	109,000
F1 APPLICATION FEES	298,800	255,000	255,000
OTHER LOCAL	586,300	469,000	611,800
I. D. CARD SERVICE CHARGE	1,136,600	1,136,317	1,106,400
LIBRARY CARDS	140	140	140
LIBRARY FINES	7,834	7,834	7,834
PARKING FINES	225,465	225,465	225,465
TOTAL LOCAL	75,089,680	81,219,817	80,287,357
TOTAL REVENUE	166,596,935	170,765,473	171,764,775
TRANSFER IN	83,219	124,943	100,009
SALE OF EQUIPMENT AND SUPPLIES	-	5,356	-
TOTAL OTHER FINANCING SOURCES	83,219	130,299	100,009
TOTAL REVENUE AND TRANSFERS	166,680,154	170,895,772	171,864,784

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED EXPENDITURES	2017-2018 TENTATIVE BUDGET
INSTRUCTION	27,115,586	27,623,667	29,709,557
ACADEMIC MANAGERS	6,850,507	6,789,790	6,459,657
NON-INSTRUCTION	6,198,965	6,321,016	6,560,076
HOURLY INSTRUCTION	32,352,405	33,954,555	35,101,096
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	100,569	78,714	92,442
HOURLY NON-INSTRUCTION	4,656,702	4,559,146	4,722,290
VACANT POSITIONS	-	-	397,938
VACANCY SAVINGS	-	-	(262,639)
TOTAL ACADEMIC	77,274,734	79,326,888	82,780,417
CLASSIFIED REGULAR	22,024,140	22,839,283	23,808,167
CLASSIFIED MANAGERS	5,688,827	5,733,083	5,652,342
CLASS REG INSTRUCTION	3,160,183	3,381,841	3,438,519
CLASSIFIED HOURLY	1,521,974	2,611,939	1,390,898
CLASS HRLY INSTRUCTION	585,740	612,434	564,313
VACANT POSITIONS	1,848,722	-	1,239,728
VACANCY SAVINGS	(1,220,157)	-	(818,220)
TOTAL CLASSIFIED	33,609,429	35,178,580	35,275,747
STRS	6,919,881	7,076,657	8,019,476
STATE ON-BEHALF PENSION CONTRIB TO STRS	4,070,357	4,070,357	4,717,152
PERS	5,102,073	5,236,266	5,952,500
OASDI/MEDICARE	3,633,276	3,779,431	3,882,542
H/W	14,104,007	14,653,738	15,643,262
RETIREEES' H/W	3,414,309	3,571,593	3,964,468
RETIREEE - OPEB	2,000,000	-	-
SUI	184,978	186,194	188,563
WORKERS' COMPENSATION	1,990,850	2,068,666	2,121,924
ALTERNATIVE RETIREMENT	500,000	500,000	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	22,124	17,317	20,338
BENEFITS RELATED TO VACANT POSITIONS	443,690	-	393,042
BENEFITS RELATED TO VACANCY SAVINGS	(292,838)	-	(259,408)
TOTAL BENEFITS	42,092,707	41,160,219	45,143,859
SUPPLIES	1,094,840	965,826	1,023,897
TCO-SUPPLIES	-	100,000	-
TOTAL SUPPLIES	1,094,840	1,065,826	1,023,897
CONTRACTS/SERVICES	14,002,571	13,055,799	13,264,918
INSURANCE	995,855	927,056	927,056
UTILITIES	3,000,394	2,875,660	2,992,112
TOTAL SERVICES	17,998,820	16,858,515	17,184,086
EQUIPMENT	200,000	-	-
TECHNOLOGY REPLACEMENT	183,600	-	-
TCO - EQUIPMENT REPLACEMENT	250,000	-	-
TOTAL CAPITAL	633,600	-	-
TOTAL EXPENDITURES	172,704,130	173,590,028	181,408,006
OTHER OUTGO - TRANSFERS	314,876	314,876	324,876
OTHER OUTGO - STUDENT AID	2,500	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	317,376	317,376	327,376
TOTAL EXPENDITURES & TRANSFERS	173,021,506	173,907,404	181,735,382

UNRESTRICTED GENERAL FUND 01.0			
2017-2018 TENTATIVE FUND BALANCE BUDGET			
ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED FUND BALANCE	2017-2018 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS *	164,677,905	163,578,137	167,461,871
TOTAL EXPENDITURES AND TRANSFERS	170,503,274	170,958,594	180,700,654
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,292,412	-	2,030,708
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,512,995)	-	(1,340,267)
OPERATING SURPLUS/(DEFICIT)	(6,604,786)	(7,380,457)	(13,929,224)
ONE-TIME ITEMS			
PRIOR YEAR APPORTIONMENT ADJ	-	2,439,958	-
FTES BORROWING	-	2,875,428	4,402,913
MANDATED COST BLOCK GRANT	2,002,249	2,002,249	-
ONE-TIME BUDGET AUGMENTATION	(1,105,215)	(2,848,810)	(344,287)
EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(633,600)	(100,000)	-
OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,341,352)	(3,011,632)	(9,870,598)
BEGINNING BALANCE	23,925,591	23,925,591	20,913,959
ENDING FUND BALANCE	17,584,239	20,913,959	11,043,361
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	10.16%	12.03%	6.08%

DESIGNATION OF FUND BALANCE			
ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED FUND BALANCE	2017-2018 TENTATIVE BUDGET
UNDESIGNATED FUND BALANCE	14,236,800	17,566,520	7,003,420
UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	7.84%	10.10%	3.86%
DESIGNATED RESERVE FOR:			
CLASSIFIED EMPLOYEE WELFARE FUND	467,026	467,026	467,026
NEW FACULTY TO BE HIRED	-	-	-
RESERVE FOR FUTURE STRS AND PERS INCREASES	2,880,413	2,880,413	3,572,915
TOTAL	3,347,439	3,347,439	4,039,941
DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	1.84%	1.92%	2.22%
TOTAL ENDING FUND BALANCE	17,584,239	20,913,959	11,043,361
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	10.16%	12.03%	6.08%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 PROJECTED REVENUES	2017-2018 TENTATIVE BUDGET
FEDERAL					
FIN AID ADM ALLOWANCES	118,830	118,373	103,192	104,493	111,921
TOTAL FEDERAL	118,830	118,373	103,192	104,493	111,921
STATE					
GENERAL APPORTIONMENT	54,274,001	52,911,323	56,362,913	58,611,716	61,800,153
EDUCATION PROTECTION ACCOUNT - PROP 30	14,834,772	18,331,702	16,715,978	16,508,349	17,257,032
GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	2,419,048	2,142,390	222,022	17,218	-
COLA	1,593,144	895,436	1,107,543	-	1,860,288
PRIOR YR APPORTIONMENT ADJ.	3,793,314	1,764,481	603,509	2,303,675	-
PRIOR YR APPORTIONMENT ADJ. - EPA	145,046	(27,683)	23,389	136,283	-
HOMEOWNERS EXEMPT	95,360	97,867	96,478	95,784	95,784
STATE LOTTERY REVENUE	3,347,094	3,380,950	3,958,589	3,867,120	3,806,515
MANDATED PROGRAM COSTS	578,658	1,544,990	12,635,662	2,619,044	616,956
STATE ON-BEHALF PENSION CONTR TO STRS	-	-	3,622,320	4,070,357	4,717,152
OTHER STATE	822,173	838,766	1,638,801	1,211,617	1,211,617
TOTAL STATE	81,902,610	81,880,222	96,987,204	89,441,163	91,365,497
LOCAL					
PROP TAX SHIFT (ERAF)	1,390,148	1,630,112	10,341,290	12,135,141	12,135,141
SECURED TAX	12,066,281	12,711,869	13,632,190	14,992,617	14,992,617
SUPPLEMENTAL TAXES	182,708	347,025	388,567	388,567	388,567
UNSECURED TAX	476,047	520,962	567,993	573,351	573,351
PRIOR YRS TAXES	96,987	489,691	313,955	134,030	134,030
PROPERTY TAX - RDA PASS THRU	1,405,020	512,695	1,196,922	664,024	664,024
PROPERTY TAX - RDA RESIDUAL	1,905,876	3,254,646	1,611,787	986,402	986,402
RENTS	165,744	133,293	299,735	206,000	186,000
INTEREST	171,118	177,496	235,862	361,000	230,200
ENROLLMENT FEES	13,198,472	13,551,604	13,998,414	14,430,627	14,051,007
STUDENT RECORDS	432,290	428,303	420,947	379,160	369,200
NON-RESIDENT TUITION/INTENSIVE ESL	27,182,917	31,065,989	33,038,107	33,446,786	32,888,429
FEE BASED INSTRUCTION	1,652,944	780,062	391,512	316,384	372,750
OTHER STUDENT FEES & CHARGES	106,400	103,846	112,830	111,972	109,000
F1 APPLICATION FEES	310,892	319,125	298,765	255,000	255,000
OTHER LOCAL	683,185	917,967	586,270	469,000	611,800
I. D. CARD SERVICE CHARGE	1,140,486	1,153,642	1,145,222	1,136,317	1,106,400
LIBRARY CARDS	100	120	140	140	140
LIBRARY FINES	9,718	8,745	7,834	7,834	7,834
PARKING FINES	235,697	229,772	225,465	225,465	225,465
TOTAL LOCAL	62,813,030	68,336,964	78,813,807	81,219,817	80,287,357
TOTAL REVENUE	144,834,470	150,335,559	175,904,203	170,765,473	171,764,775
TRANSFER IN	106,906	107,739	115,728	124,943	100,009
SALE OF EQUIPMENT AND SUPPLIES	4,199	13,040	12,655	5,356	-
TOTAL OTHER FINANCING SOURCES	111,105	120,779	128,383	130,299	100,009
TOTAL REVENUE AND TRANSFERS	144,945,575	150,456,338	176,032,586	170,895,772	171,864,784
BEGINNING BALANCE	8,253,478	12,609,047	11,533,449	17,730,338	17,566,520
BEGINNING DESIGNATED RESERVE	2,267,332	1,362,732	2,248,128	6,195,253	3,347,439
TOTAL FUNDS AVAILABLE	155,466,385	164,428,117	189,814,163	194,821,363	192,778,743

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	PROJECTED EXPENDITURES	TENTATIVE BUDGET
INSTRUCTION	23,649,047	24,977,401	26,140,222	27,623,667	29,709,557
ACADEMIC MANAGERS	5,986,920	6,528,341	6,635,815	6,789,790	6,459,657
NON-INSTRUCTION	6,421,676	6,437,099	6,243,144	6,321,016	6,560,076
HOURLY INSTRUCTION	27,093,826	30,508,208	32,510,868	33,954,555	35,101,096
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	417,044	361,817	95,814	78,714	92,442
HOURLY NON-INSTRUCTION	3,954,813	4,395,572	4,364,614	4,559,146	4,722,290
VACANT POSITIONS	-	-	-	-	397,938
VACANCY SAVINGS	-	-	-	-	(262,639)
TOTAL ACADEMIC	67,523,326	73,208,438	75,990,477	79,326,888	82,780,417
CLASSIFIED REGULAR	19,958,051	19,929,707	20,913,003	22,839,283	23,808,167
CLASSIFIED MANAGERS	4,062,966	4,409,542	5,242,299	5,733,083	5,652,342
CLASS REG INSTRUCTION	2,797,082	3,046,037	3,198,990	3,381,841	3,438,519
CLASSIFIED HOURLY	1,997,376	2,418,778	2,554,103	2,611,939	1,390,898
CLASS HRLY INSTRUCTION	478,963	447,830	637,310	612,434	564,313
CLASSIFIED ONE-TIME PAYMENT	-	-	376,192	-	-
VACANT POSITIONS	-	-	-	-	1,239,728
VACANCY SAVINGS	-	-	-	-	(818,220)
TOTAL CLASSIFIED	29,294,438	30,251,894	32,921,897	35,178,580	35,275,747
STRS	4,405,692	4,991,289	6,158,188	7,076,657	8,019,476
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	3,622,320	4,070,357	4,717,152
PERS	3,572,393	3,774,060	4,111,904	5,236,266	5,952,500
OASDI/MEDICARE	3,198,790	3,353,552	3,620,575	3,779,431	3,882,542
H/W	12,400,869	12,757,427	13,322,989	14,653,738	15,643,262
RETIREEES' H/W	2,679,913	2,747,963	3,190,943	3,571,593	3,964,468
RETIREEE - OPEB	500,000	1,000,000	1,500,000	-	-
SUI	185,250	152,666	151,433	186,194	188,563
WORKERS' COMPENSATION	1,381,625	1,667,792	1,892,139	2,068,666	2,121,924
ALTERNATIVE RETIREMENT	407,740	412,235	399,950	500,000	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	72,346	54,992	20,329	17,317	20,338
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	-	-	35,507	-	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	393,042
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(259,408)
TOTAL BENEFITS	28,804,618	30,911,976	38,026,277	41,160,219	45,143,859
SUPPLIES	830,357	786,208	956,090	965,826	1,023,897
TCO-SUPPLIES	-	-	216,372	100,000	-
TOTAL SUPPLIES	830,357	786,208	1,172,462	1,065,826	1,023,897
CONTRACTS/SERVICES	10,905,263	11,333,386	12,763,772	13,055,799	13,264,918
INSURANCE	965,710	938,330	986,093	927,056	927,056
UTILITIES	2,824,530	2,887,946	2,813,098	2,875,660	2,992,112
TOTAL SERVICES	14,695,503	15,159,662	16,562,963	16,858,515	17,184,086
BLDG & SITES	-	-	-	-	-
EQUIPMENT	-	-	586,893	-	-
TECHNOLOGY REPLACEMENT	-	-	249,632	-	-
TCO - EQUIPMENT REPLACEMENT	-	-	63,980	-	-
TOTAL CAPITAL	-	-	900,505	-	-
TOTAL EXPENDITURES	141,148,242	150,318,178	165,574,581	173,590,028	181,408,006
OTHER OUTGO - TRANSFERS	346,166	328,362	313,309	314,876	324,876
OTHER OUTGO - STUDENT AID	198	-	682	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	346,364	328,362	313,991	317,376	327,376
TOTAL EXPENDITURES & TRANSFERS	141,494,606	150,646,540	165,888,572	173,907,404	181,735,382
CONTINGENCY RESERVE	12,609,047	11,533,449	17,730,338	17,566,520	7,003,420
DESIGNATED RESERVE	1,362,732	2,248,128	6,195,253	3,347,439	4,039,941
TOTAL	155,466,385	164,428,117	189,814,163	194,821,363	192,778,743

**RESTRICTED GENERAL FUND 01.3
2017-2018 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED REVENUES	2017-2018 TENTATIVE BUDGET
FEDERAL			
PERKINS IV TITLE I-C	677,180	677,180	636,677
FWS-FEDERAL WORK STUDY	496,100	496,100	496,100
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	58,631	59,652	56,669
FEDERAL CARRYOVERS	1,308,352	1,308,352	1,429,012
OTHER FEDERAL	1,798,372	3,050,310	1,826,883
TOTAL FEDERAL	4,338,635	5,591,594	4,445,341
STATE			
LOTTERY	1,182,296	1,182,296	1,182,674
BASIC SKILLS INITIATIVE	351,560	351,560	355,897
SFAA-STUDENT FINANCIAL AID ADMIN	887,982	887,982	843,583
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,315,554	1,315,554	1,249,776
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	88,792	88,792	84,352
DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	2,232,010	2,232,010	2,082,753
CALWORKS	267,669	317,502	301,628
STUDENT SUCCESS (CREDIT)	4,922,659	4,922,659	6,054,038
STUDENT SUCCESS (NON-CREDIT)	65,883	80,031	76,029
STUDENT SUCCESS (STUDENT EQUITY)	1,523,065	1,950,876	1,853,332
ENROLLMENT GROWTH	154,000	154,000	-
STRONG WORKFORCE PROGRAM	-	871,012	-
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,464,456	1,751,382	-
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	632,052	632,052	632,052
STATE CARRYOVERS	5,302,122	5,352,122	10,862,220
OTHER STATE	2,207,621	2,396,127	498,090
TOTAL STATE	22,597,721	24,485,957	26,076,424
LOCAL			
PICO PROMISE	141,782	144,618	144,618
HEALTH FEES	1,366,750	1,366,750	1,323,151
PARKING FEES	1,844,371	1,844,371	1,795,164
DONATIONS-KCRW	2,998,849	2,903,190	3,693,344
RADIO GRANTS	1,206,947	1,286,109	-
COMMUNITY SERVICES	861,020	722,703	705,200
CONSOLIDATED CONTRACT ED-LOCAL	256,140	342,448	336,923
LOCAL CARRYOVERS	241,489	337,148	-
OTHER LOCAL	5,825,000	5,845,000	5,738,990
TOTAL LOCAL	14,742,348	14,792,337	13,737,390
TOTAL REVENUE	41,678,704	44,869,888	44,259,155

**RESTRICTED GENERAL FUND 01.3
2017-2018 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED EXPENDITURES	2017-2018 TENTATIVE BUDGET
INSTRUCTION	76,008	37,258	68,971
MANAGEMENT	1,706,344	2,007,754	1,830,941
NON-INSTRUCTION	1,893,634	2,214,197	1,954,869
HOURLY INSTRUCTION	96,840	205,509	79,899
HOURLY NON-INSTRUCTION	5,107,514	5,556,322	5,240,280
TOTAL ACADEMIC	8,880,340	10,021,040	9,174,960
CLASSIFIED REGULAR	4,597,660	4,772,684	5,653,844
CLASSIFIED MANAGERS	578,581	576,047	598,914
CLASS REG INSTRUCTION	33,250	76,579	110,924
CLASSIFIED HOURLY	1,837,777	2,124,132	1,909,283
CLASS HRLY INSTRUCTION	232,500	204,266	273,750
TOTAL CLASSIFIED	7,279,768	7,753,708	8,546,715
BENEFITS HOLDING ACCOUNT	5,152,656	1,988,708	5,856,380
STRS	-	537,050	-
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	632,052	-
PERS	-	491,454	-
OASDI/MEDICARE	-	384,295	-
H/W	-	969,063	-
SUI	-	4,895	-
WORKERS' COMP.	-	177,718	-
ALTERNATIVE RETIREMENT	-	51,541	-
TOTAL BENEFITS	5,152,656	5,236,776	5,856,380
TOTAL SUPPLIES	1,038,863	1,469,255	1,066,418
CONTRACTS/SERVICES	7,216,393	8,330,236	8,072,818
INSURANCE	4,709,360	4,709,360	4,623,350
UTILITIES	178,800	178,800	160,050
TOTAL SERVICES	12,104,553	13,218,396	12,856,218
BLDG & SITES	1,911,110	1,753,310	1,660,763
EQUIPMENT/LEASE PURCHASE	4,001,859	4,604,537	3,763,312
TOTAL CAPITAL	5,912,969	6,357,847	5,424,075
TOTAL EXPENDITURES	40,369,149	44,057,022	42,924,766
OTHER OUTGO - STUDENT AID	548,357	638,644	660,292
OTHER OUTGO - TRANSFERS	83,219	124,943	100,009
TOTAL OTHER OUTGO	631,576	763,587	760,301
TOTAL EXPENDITURES & OTHER OUTGO	41,000,725	44,820,609	43,685,067

**RESTRICTED GENERAL FUND 01.3
2017-2018 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED FUND BALANCE	2017-2018 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS	41,678,704	44,869,888	44,259,155
TOTAL EXPENDITURES AND TRANSFERS	41,000,725	44,820,609	43,685,067
OPERATING SURPLUS/(DEFICIT)	677,979	49,279	574,088
BEGINNING BALANCE	8,045,967	8,045,967	8,095,246
CONTINGENCY RESERVE/ENDING FUND BALANCE	8,723,946	8,095,246	8,669,334
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	21.28%	18.06%	19.85%

**RESTRICTED GENERAL FUND 01.3
2017-2018 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 PROJECTED REVENUES	2017-2018 TENTATIVE BUDGET
FEDERAL					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	588,662	619,899	636,505	677,180	636,677
FWS-FEDERAL WORK STUDY	578,918	487,724	472,189	496,100	496,100
RADIO GRANTS	1,056,506	1,021,966	-	-	-
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	59,745	64,259	68,627	59,652	56,669
FEDERAL CARRYOVERS	1,334,368	1,191,951	910,563	1,308,352	1,429,012
OTHER FEDERAL	2,424,656	1,563,858	1,757,860	3,050,310	1,826,883
TOTAL FEDERAL	6,042,855	4,949,657	3,845,744	5,591,594	4,445,341
STATE					
LOTTERY	926,003	954,314	1,373,579	1,182,296	1,182,674
BASIC SKILLS INITIATIVE	-	339,147	351,560	351,560	355,897
SFAA-STUDENT FINANCIAL AID ADMIN	809,428	864,209	924,049	887,982	843,583
EOPS-EXTENDED OPPORTUNITY PROG & SERV	972,541	1,010,450	1,384,794	1,315,554	1,249,776
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	55,879	52,492	92,110	88,792	84,352
DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	1,540,342	2,211,830	2,368,134	2,232,010	2,082,753
CALWORKS	289,931	301,105	263,141	317,502	301,628
STUDENT SUCCESS (CREDIT)	1,170,706	2,326,132	3,554,059	4,922,659	6,054,038
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	40,977	37,262	82,429	80,031	76,029
STUDENT SUCCESS (NON-CREDIT)	45,940	474,729	1,061,091	1,950,876	1,853,332
ENROLLMENT GROWTH	219,568	84,171	92,618	154,000	-
STRONG WORKDORCE PROGRAM	-	-	-	871,012	-
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	1,420,113	900,960	1,751,382	-
INSTRUCTIONAL EQUIPMENT AND LIBRARY	155,071	-	-	-	-
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	-	352,924	632,052	632,052
STATE CARRYOVERS	948,577	931,735	2,378,031	5,352,122	10,862,220
OTHER STATE	8,400	989,036	749,535	2,396,127	498,090
TOTAL STATE	7,183,363	11,996,725	15,929,014	24,485,957	26,076,424
LOCAL					
PICO PARTNERSHIP	151,770	150,408	141,782	144,618	144,618
HEALTH FEES	1,297,331	1,367,373	1,377,217	1,366,750	1,323,151
PARKING FEES	1,941,247	1,823,351	1,856,184	1,844,371	1,795,164
DONATIONS-KCRW	1,924,457	1,971,853	2,053,592	2,903,190	3,693,344
RADIO GRANTS	-	-	971,834	1,286,109	-
COMMUNITY SERVICES	686,387	610,637	785,233	722,703	705,200
COUNTY CALWORKS	51,000	38,000	-	-	-
CONSOLIDATED CONTRACT ED-LOCAL	93,133	96,809	68,118	342,448	336,923
LOCAL CARRYOVERS	344,237	288,888	430,743	337,148	-
OTHER LOCAL	5,792,037	6,136,263	6,297,594	5,845,000	5,738,990
TOTAL LOCAL	12,281,599	12,483,582	13,982,297	14,792,337	13,737,390
TRANSFER IN	346,399	197,825	-	-	-
TOTAL TRANSFER IN	346,399	197,825	-	-	-
TOTAL REVENUE	25,854,216	29,627,789	33,757,055	44,869,888	44,259,155
BEGINNING BALANCE	5,264,094	6,050,541	6,903,337	8,045,967	8,095,246
TOTAL FUNDS AVAILABLE	31,118,310	35,678,330	40,660,392	52,915,855	52,354,401

**RESTRICTED GENERAL FUND 01.3
2017-2018 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 PROJECTED EXPENDITURES	2017-2018 TENTATIVE BUDGET
INSTRUCTION	13,779	10,334	12,986	37,258	68,971
MANAGEMENT	1,266,840	1,220,321	1,601,278	2,007,754	1,830,941
NON-INSTRUCTION	1,243,993	1,479,134	1,860,255	2,214,197	1,954,869
HOURLY INSTRUCTION	151,787	98,788	64,365	205,509	79,899
HOURLY NON-INSTRUCTION	2,482,877	3,680,966	4,163,478	5,556,322	5,240,280
TOTAL ACADEMIC	5,159,276	6,489,543	7,702,362	10,021,040	9,174,960
CLASSIFIED REGULAR	2,564,387	3,109,708	3,870,148	4,772,684	5,653,844
CLASSIFIED MANAGERS	317,746	375,981	425,980	576,047	598,914
CLASS REG INSTRUCTION	-	9,620	39,406	76,579	110,924
CLASSIFIED HOURLY	1,827,356	1,752,189	1,534,116	2,124,132	1,909,283
CLASS HRLY INSTRUCTION	225,267	311,166	195,503	204,266	273,750
TOTAL CLASSIFIED	4,934,756	5,558,664	6,065,153	7,753,708	8,546,715
BENEFITS HOLDING ACCOUNT	-	-	-	1,988,708	5,856,380
STRS	370,605	468,175	628,771	537,050	-
STATE ON-BEHALF PENSION CONTRI	-	-	352,924	632,052	-
PERS	354,346	448,150	538,843	491,454	-
OASDI/MEDICARE	343,228	405,677	494,905	384,295	-
H/W	953,742	1,097,081	1,304,783	969,063	-
SUI	6,258	5,589	6,260	4,895	-
WORKERS' COMP.	130,718	187,131	221,520	177,718	-
ALTERNATIVE RETIREMENT	51,784	73,159	45,725	51,541	-
TOTAL BENEFITS	2,210,681	2,684,962	3,593,731	5,236,776	5,856,380
TOTAL SUPPLIES	599,980	914,051	853,179	1,469,255	1,066,418
CONTRACTS/SERVICES	4,132,890	3,693,293	5,025,906	8,330,236	8,072,818
INSURANCE	4,251,442	4,465,752	4,631,832	4,709,360	4,623,350
UTILITIES	128,414	151,235	148,725	178,800	160,050
TOTAL SERVICES	8,512,746	8,310,280	9,806,463	13,218,396	12,856,218
BLDG & SITES	1,499,517	1,451,557	1,485,644	1,753,310	1,660,763
EQUIPMENT/LEASE PURCHASE	1,458,584	2,773,414	2,320,685	4,604,537	3,763,312
TOTAL CAPITAL	2,958,101	4,224,971	3,806,329	6,357,847	5,424,075
TOTAL EXPENDITURES	24,375,540	28,182,471	31,827,217	44,057,022	42,924,766
OTHER OUTGO - STUDENT AID	585,323	484,783	671,480	638,644	660,292
OTHER OUTGO - TRANSFERS	106,906	107,739	115,728	124,943	100,009
TOTAL OTHER OUTGO	692,229	592,522	787,208	763,587	760,301
TOTAL EXPENDITURES & OTHER	25,067,769	28,774,993	32,614,425	44,820,609	43,685,067
CONTINGENCY RESERVE	6,050,541	6,903,337	8,045,967	8,095,246	8,669,334
TOTAL	31,118,310	35,678,330	40,660,392	52,915,855	52,354,401

CAPITAL OUTLAY FUND 40.0
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
REVENUE			
STATE			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,464,456	1,751,382	-
PROP 39 - CLEAN ENERGY PROJECTS	794,724	794,724	898,563
STATE CARRYOVERS	1,408,210	1,408,210	3,263,202
TOTAL STATE	3,667,390	3,954,316	4,161,765
LOCAL			
PROPERTY TAX - RDA PASS THRU	-	733,922	-
RENTS	260,817	260,817	260,817
INTEREST	142,219	142,219	214,992
NON-RESIDENT CAPITAL CHARGE	2,946,451	2,946,451	2,651,806
LOCAL INCOME	137,688	137,688	137,688
TOTAL LOCAL	3,487,175	4,221,097	3,265,303
TOTAL REVENUES	7,154,565	8,175,413	7,427,068
EXPENDITURES			
SUPPLIES	1,500	1,500	1,500
CONTRACT SERVICES	370,000	1,870,356	1,864,172
CAPITAL OUTLAY	21,449,767	2,937,405	23,594,250
TOTAL EXPENDITURES	21,821,267	4,809,261	25,459,922
TOTAL EXPENDITURES AND TRANSFERS	21,821,267	4,809,261	25,459,922
OPERATING SURPLUS/(DEFICIT)	(14,666,702)	3,366,152	(18,032,854)
BEGINNING BALANCE	14,666,702	14,666,702	18,032,854
ENDING FUND BALANCE	-	18,032,854	-

**MEASURE U FUND 42.2
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	143,673	143,673	38,118
TOTAL REVENUE	143,673	143,673	38,118
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	-	-	-
CAPITAL OUTLAY	19,007,304	14,002,611	5,042,811
TOTAL EXPENDITURES	19,007,304	14,002,611	5,042,811
OPERATING SURPLUS/(DEFICIT)	(18,863,631)	(13,858,938)	(5,004,693)
BEGINNING BALANCE	18,863,631	18,863,631	5,004,693
ENDING FUND BALANCE	-	5,004,693	-

**MEASURE S FUND 42.3
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	20,000,000	20,000,000	-
INTEREST	481,920	481,920	581,255
TOTAL REVENUE	20,481,920	20,481,920	581,255
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	208,500	223,226	176,000
CAPITAL OUTLAY	65,851,327	10,864,036	55,377,820
TOTAL EXPENDITURES	66,059,827	11,087,262	55,553,820
OPERATING SURPLUS/(DEFICIT)	(45,577,907)	9,394,658	(54,972,565)
BEGINNING BALANCE	45,577,907	45,577,907	54,972,565
ENDING FUND BALANCE	-	54,972,565	-

**MEASURE AA FUND 42.4
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	50,000,000	50,000,000	-
INTEREST	693,621	693,621	389,154
TOTAL REVENUE	50,693,621	50,693,621	389,154
EXPENDITURES			
SUPPLIES	4,500	32,343	37,500
CONTRACT SERVICES	138,750	172,781	195,000
CAPITAL OUTLAY	123,376,610	82,455,838	41,015,552
TOTAL EXPENDITURES	123,519,860	82,660,962	41,248,052
OPERATING SURPLUS/(DEFICIT)	(72,826,239)	(31,967,341)	(40,858,898)
BEGINNING BALANCE	72,826,239	72,826,239	40,858,898
ENDING FUND BALANCE	-	40,858,898	-

INTEREST AND REDEMPTION FUND 48.0
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
BEGINNING BALANCE	31,253,945	31,253,945	24,300,255
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	31,253,945	31,253,945	24,300,255
REVENUE			
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
VOTER INDEBTED TAXES	28,929,811	28,929,811	28,929,811
TOTAL REVENUE	28,929,811	28,929,811	28,929,811
TOTAL FUNDS AVAILABLE	60,183,756	60,183,756	53,230,066
EXPENDITURES			
DEBT REDEMPTION	18,643,586	18,643,586	18,643,586
INTEREST CHARGES	17,239,915	17,239,915	17,239,915
TOTAL EXPENDITURES	35,883,501	35,883,501	35,883,501
ENDING FUND BALANCE	24,300,255	24,300,255	17,346,565

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
REVENUE			
FEDERAL GRANTS	31,915,627	31,915,627	29,915,627
FEDERAL LOANS	2,650,000	2,650,000	2,900,000
CAL GRANTS	2,083,000	2,083,000	2,983,500
FULL TIME STUDENT SUCCESS GRANT	518,100	518,100	733,827
TRANSFER	284,876	284,876	294,876
TOTAL REVENUE	37,451,603	37,451,603	36,827,830
EXPENDITURES			
FINANCIAL AID	37,451,603	37,451,603	36,827,830
TOTAL EXPENDITURES	37,451,603	37,451,603	36,827,830
ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
BEGINNING BALANCE	15,286	15,286	15,386
REVENUE			
TRANSFER	30,000	30,000	30,000
INTEREST	100	100	100
TOTAL REVENUE	30,100	30,100	30,100
TOTAL FUNDS AVAILABLE	45,386	45,386	45,486
EXPENDITURES			
SCHOLARSHIP	30,000	30,000	30,000
TOTAL EXPENDITURES	30,000	30,000	30,000
ENDING FUND BALANCE	15,386	15,386	15,486

**AUXILIARY FUND
2017-2018 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 PROJECTED	2017-2018 TENTATIVE BUDGET
BEGINNING BALANCE	2,595,962	2,595,962	2,668,504
ADJ. TO BEG. BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	<u>2,595,962</u>	<u>2,595,962</u>	<u>2,668,504</u>
REVENUE			
GROSS SALES	6,029,478	5,565,038	5,485,366
LESS: COST OF GOODS	<u>(4,217,863)</u>	<u>(3,873,746)</u>	<u>(3,832,214)</u>
NET	1,811,615	1,691,292	1,653,152
VENDOR INCOME	726,000	726,000	726,000
AUXILIARY PROGRAM INCOME	<u>523,615</u>	<u>497,723</u>	<u>395,803</u>
NET INCOME	3,061,230	2,915,015	2,774,955
INTEREST	<u>18,000</u>	<u>21,000</u>	<u>21,000</u>
TOTAL REVENUE	<u>3,079,230</u>	<u>2,936,015</u>	<u>2,795,955</u>
TOTAL FUNDS AVAILABLE	<u>5,675,192</u>	<u>5,531,977</u>	<u>5,464,459</u>
EXPENDITURES			
STAFFING	982,752	946,143	966,958
FRINGE BENEFITS	316,050	273,958	277,609
OPERATING	<u>1,900,681</u>	<u>1,643,372</u>	<u>1,710,117</u>
TOTAL EXPENDITURES	<u>3,199,483</u>	<u>2,863,473</u>	<u>2,954,684</u>
ENDING FUND BALANCE	<u>2,475,709</u>	<u>2,668,504</u>	<u>2,509,775</u>