

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 REVENUE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL REVENUES | 2017-2018 PROJECTED BUDGET |
|--|---|---|---|
| FEDERAL | | | |
| FIN AID ADM ALLOWANCES | 107,933 | - | 107,933 |
| TOTAL FEDERAL | 107,933 | - | 107,933 |
| STATE | | | |
| GENERAL APPORTIONMENT | 61,230,146 | 16,700,060 | 61,230,146 |
| EDUCATION PROTECTION ACCOUNT - PROP 30/55 | 15,019,386 | 3,754,847 | 15,019,386 |
| COLA | 1,860,805 | 523,428 | 1,860,805 |
| PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA | - | 15,518 | - |
| HOMEOWNERS EXEMPT | 95,788 | - | 95,788 |
| STATE LOTTERY REVENUE | 3,573,817 | 34,558 | 3,573,817 |
| MANDATED PROGRAM COSTS | 616,667 | - | 616,667 |
| STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | 3,996,071 | - | 3,996,071 |
| OTHER STATE | 1,204,361 | 228,211 | 1,204,361 |
| TOTAL STATE | 87,597,041 | 21,256,622 | 87,597,041 |
| LOCAL | | | |
| PROP TAX SHIFT (ERAF) | 13,824,023 | 105,496 | 13,824,023 |
| SECURED TAX | 13,775,270 | - | 13,775,270 |
| SUPPLEMENTAL TAXES | 361,103 | 47,755 | 361,103 |
| UNSECURED TAX | 573,351 | 470,610 | 573,351 |
| PRIOR YRS TAXES | 100,329 | 375,728 | 100,329 |
| PROPERTY TAX - RDA PASS THRU | 1,415,450 | - | 1,415,450 |
| PROPERTY TAX - RDA RESIDUAL | 2,307,502 | - | 2,307,502 |
| RENTS | 150,000 | 19,636 | 150,000 |
| INTEREST | 329,900 | 74 | 329,900 |
| ENROLLMENT FEES | 14,132,977 | 7,938,477 | 14,132,977 |
| UPPER DIVISION FEES | 65,520 | 13,454 | 65,520 |
| STUDENT RECORDS | 405,800 | 86,730 | 405,800 |
| NON-RESIDENT TUITION/INTENSIVE ESL | 35,920,056 | 15,638,832 | 35,920,056 |
| FEE BASED INSTRUCTION | 309,069 | - | 309,069 |
| OTHER STUDENT FEES & CHARGES | 88,700 | 47,574 | 88,700 |
| F1 APPLICATION FEES | 257,100 | 41,238 | 257,100 |
| OTHER LOCAL | 706,500 | 40,989 | 706,500 |
| I. D. CARD SERVICE CHARGE | 1,078,000 | 423,671 | 1,078,000 |
| LIBRARY CARDS | - | - | - |
| LIBRARY FINES | 7,075 | 222 | 7,075 |
| PARKING FINES | 203,662 | 44,403 | 203,662 |
| TOTAL LOCAL | 86,011,387 | 25,294,889 | 86,011,387 |
| TOTAL REVENUE | 173,716,361 | 46,551,511 | 173,716,361 |
| TRANSFER IN | 165,891 | 905 | 165,891 |
| SALE OF EQUIPMENT AND SUPPLIES | - | 3,851 | - |
| TOTAL OTHER FINANCING SOURCES | 165,891 | 4,756 | 165,891 |
| TOTAL REVENUE AND TRANSFERS | 173,882,252 | 46,556,267 | 173,882,252 |

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL EXPENDITURES | 2017-2018 PROJECTED BUDGET |
|--|---|---|---|
| INSTRUCTION | 29,264,953 | 3,745,944 | 29,264,953 |
| ACADEMIC MANAGERS | 7,102,482 | 1,210,258 | 7,102,482 |
| NON-INSTRUCTION | 6,865,613 | 871,999 | 6,865,613 |
| HOURLY INSTRUCTION | 32,301,769 | 6,310,892 | 32,301,769 |
| HOURLY INSTRUCTION - FEE BASED INSTRUCTION | 77,001 | - | 77,001 |
| HOURLY NON-INSTRUCTION | 4,710,045 | 865,224 | 4,710,045 |
| VACANT POSITIONS | 139,360 | - | 139,360 |
| VACANCY SAVINGS | (91,978) | - | (91,978) |
| TOTAL ACADEMIC | 80,369,245 | 13,004,317 | 80,369,245 |
| CLASSIFIED REGULAR | 23,708,300 | 3,867,878 | 23,708,300 |
| CLASSIFIED MANAGERS | 6,072,998 | 1,004,263 | 6,072,998 |
| CLASS REG INSTRUCTION | 3,498,757 | 483,342 | 3,498,757 |
| CLASSIFIED HOURLY | 1,579,134 | 370,861 | 1,579,134 |
| CLASS HRLY INSTRUCTION | 566,478 | 43,581 | 566,478 |
| VACANT POSITIONS | 1,052,817 | - | 1,052,817 |
| VACANCY SAVINGS | (694,859) | - | (694,859) |
| TOTAL CLASSIFIED | 35,783,625 | 5,769,925 | 35,783,625 |
| STRS | 8,179,588 | 1,390,857 | 8,179,588 |
| STATE ON-BEHALF PENSION CONTRIB TO STRS | 3,996,071 | - | 3,996,071 |
| PERS | 6,027,797 | 1,085,020 | 6,027,797 |
| OASDI/MEDICARE | 3,866,289 | 729,509 | 3,866,289 |
| H/W | 15,612,979 | 840,136 | 15,612,979 |
| RETIREEES' H/W | 3,930,807 | 370,272 | 3,930,807 |
| SUI | 167,639 | 9,940 | 167,639 |
| WORKERS' COMPENSATION | 2,128,685 | 344,659 | 2,128,685 |
| ALTERNATIVE RETIREMENT | 530,000 | 77,336 | 530,000 |
| BENEFITS REL TO FEE BASED INSTRUCTION | 19,844 | - | 19,844 |
| BENEFITS RELATED TO VACANT POSITIONS | 286,126 | - | 286,126 |
| BENEFITS RELATED TO VACANCY SAVINGS | (188,843) | - | (188,843) |
| TOTAL BENEFITS | 44,556,982 | 4,847,729 | 44,556,982 |
| SUPPLIES | 1,027,740 | 158,107 | 1,027,740 |
| TCO-SUPPLIES | 76,440 | 30,999 | 76,440 |
| TOTAL SUPPLIES | 1,104,180 | 189,106 | 1,104,180 |
| CONTRACTS/SERVICES | 13,731,828 | 3,283,408 | 13,731,828 |
| INSURANCE | 1,133,798 | 995,526 | 1,133,798 |
| UTILITIES | 3,493,432 | 1,032,349 | 3,493,432 |
| TOTAL SERVICES | 18,359,058 | 5,311,283 | 18,359,058 |
| EQUIPMENT | - | - | - |
| TECHNOLOGY REPLACEMENT | - | - | - |
| TCO - EQUIPMENT REPLACEMENT | - | - | - |
| TOTAL CAPITAL | - | - | - |
| TOTAL EXPENDITURES | 180,173,090 | 29,122,360 | 180,173,090 |
| OTHER OUTGO - TRANSFERS | 333,689 | 49,966 | 333,689 |
| OTHER OUTGO - STUDENT AID | 2,500 | - | 2,500 |
| TOTAL TRANSFERS/FINANCIAL AID | 336,189 | 49,966 | 336,189 |
| TOTAL EXPENDITURES & TRANSFERS | 180,509,279 | 29,172,326 | 180,509,279 |

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 FUND BALANCE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|---|--------------------------------|--|----------------------------------|
| TOTAL REVENUE AND TRANSFERS * | 167,277,982 | 46,540,749 | 167,277,982 |
| TOTAL EXPENDITURES AND TRANSFERS | 179,140,050 | 29,114,619 | 179,140,050 |
| VACANT POSITIONS WITH PAYROLL RELATED BENEFITS | 1,478,303 | - | 1,478,303 |
| VACANT SAVINGS WITH PAYROLL RELATED BENEFITS | (975,680) | - | (975,680) |
| OPERATING SURPLUS/(DEFICIT) | (12,364,691) | 17,426,130 | (12,364,691) |
| ONE-TIME ITEMS | | | |
| FTES BORROWING | 6,604,270 | - | 6,604,270 |
| PRIOR YEAR APPORTIONMENT ADJ | - | 15,518 | - |
| MANDATED COST BLOCK GRANT | - | - | - |
| ONE-TIME BUDGET AUGMENTATION | (790,166) | (26,708) | (790,166) |
| EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL | (76,440) | (30,999) | (76,440) |
| OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS | (6,627,027) | 17,383,941 | (6,627,027) |
| BEGINNING BALANCE | 21,371,774 | 21,371,774 | 21,371,774 |
| ENDING FUND BALANCE | 14,744,747 | 38,755,715 | 14,744,747 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS** | 8.17% | 132.85% | 8.17% |

DESIGNATION OF FUND BALANCE

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|--|--------------------------------|--|----------------------------------|
| UNDESIGNATED FUND BALANCE | 10,907,356 | 34,918,324 | 10,907,356 |
| UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS | 6.05% | 119.70% | 6.05% |
| DESIGNATED RESERVE FOR: | | | |
| CLASSIFIED EMPLOYEE WELFARE FUND | 461,846 | 461,846 | 461,846 |
| RESERVE FOR FUTURE STRS AND PERS INCREASES | 3,375,545 | 3,375,545 | 3,375,545 |
| TOTAL | 3,837,391 | 3,837,391 | 3,837,391 |
| DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS | 2.13% | 13.15% | 2.13% |
| TOTAL ENDING FUND BALANCE | 14,744,747 | 38,755,715 | 14,744,747 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS** | 8.17% | 132.85% | 8.17% |

** Chancellor's Office recommended ratio is 5%.

**RESTRICTED GENERAL FUND 01.3
2017-2018 REVENUE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|---|--------------------------------|--|----------------------------------|
| FEDERAL | | | |
| PERKINS IV TITLE I-C | 709,844 | - | 709,844 |
| FWS-FEDERAL WORK STUDY | 514,817 | - | 514,817 |
| TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES | 56,669 | - | 56,669 |
| FEDERAL CARRYOVERS | 1,481,415 | 427,253 | 1,481,415 |
| OTHER FEDERAL | 2,080,856 | - | 2,080,856 |
| TOTAL FEDERAL | 4,843,601 | 427,253 | 4,843,601 |
| STATE | | | |
| LOTTERY | 1,174,954 | 112,696 | 1,174,954 |
| BASIC SKILLS INITIATIVE | 356,040 | 99,691 | 356,040 |
| SFAA-STUDENT FINANCIAL AID ADMIN | 907,505 | 254,101 | 907,505 |
| EOPS-EXTENDED OPPORTUNITY PROG & SERV | 1,249,776 | 349,937 | 1,249,776 |
| CARE-COOP AGENCIES RESOURCES FOR EDUCATION | 84,352 | 23,619 | 84,352 |
| DSPS-DISABLED STUDENTS PROGRAM & SERVICES | 1,759,226 | 492,583 | 1,759,226 |
| CALWORKS | 301,627 | 77,311 | 301,627 |
| STUDENT SUCCESS (CREDIT) | 5,098,137 | 1,427,478 | 5,098,137 |
| STUDENT SUCCESS (NON-CREDIT) | 78,714 | 17,927 | 78,714 |
| STUDENT SUCCESS (STUDENT EQUITY) | 1,560,701 | 436,996 | 1,560,701 |
| EQUAL EMPLOYMENT OPPORTUNITY | 50,000 | 50,000 | 50,000 |
| NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE NURSING P | 154,000 | - | 154,000 |
| NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTION FOR AA | 114,000 | - | 114,000 |
| STRONG WORKFORCE PROGRAM | 985,024 | 275,807 | 985,024 |
| ADULT EDUCATION BLOCK GRANT | 386,508 | 96,627 | 386,508 |
| PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 726,994 | 194,834 | 726,994 |
| STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | 366,455 | - | 366,455 |
| STATE CARRYOVERS | 10,728,595 | 7,664,090 | 10,728,595 |
| OTHER STATE | 1,167,999 | 2,000,000 | 1,167,999 |
| TOTAL STATE | 27,250,607 | 13,573,697 | 27,250,607 |
| LOCAL | | | |
| PICO PROMISE | 147,800 | 73,900 | 147,800 |
| HEALTH FEES | 1,297,747 | 559,998 | 1,297,747 |
| PARKING FEES | 1,686,804 | 807,305 | 1,686,804 |
| DONATIONS-KCRW | 3,287,698 | 189,451 | 3,287,698 |
| RADIO GRANTS | 1,286,109 | - | 1,286,109 |
| COMMUNITY SERVICES | 693,991 | 144,802 | 693,991 |
| CONSOLIDATED CONTRACT ED-LOCAL | 318,059 | 6,512 | 318,059 |
| LOCAL CARRYOVERS | 221,811 | 221,810 | 221,811 |
| OTHER LOCAL | 6,311,595 | 2,233,760 | 6,311,595 |
| TOTAL LOCAL | 15,251,614 | 4,237,538 | 15,251,614 |
| TOTAL REVENUE | 47,345,822 | 18,238,488 | 47,345,822 |

**RESTRICTED GENERAL FUND 01.3
2017-2018 EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|---|---|---|---|
| INSTRUCTION | 21,515 | - | 21,515 |
| MANAGEMENT | 2,248,190 | 252,303 | 2,248,190 |
| NON-INSTRUCTION | 2,473,636 | 279,700 | 2,473,636 |
| HOURLY INSTRUCTION | 136,499 | - | 136,499 |
| HOURLY NON-INSTRUCTION | 5,851,092 | 1,135,775 | 5,851,092 |
| TOTAL ACADEMIC | 10,730,932 | 1,667,778 | 10,730,932 |
| CLASSIFIED REGULAR | 5,181,124 | 748,372 | 5,181,124 |
| CLASSIFIED MANAGERS | 534,162 | 96,256 | 534,162 |
| CLASS REG INSTRUCTION | 83,366 | 4,572 | 83,366 |
| CLASSIFIED HOURLY | 2,260,933 | 383,744 | 2,260,933 |
| CLASS HRLY INSTRUCTION | 322,000 | 33,380 | 322,000 |
| TOTAL CLASSIFIED | 8,381,585 | 1,266,324 | 8,381,585 |
| BENEFITS HOLDING ACCOUNT | 6,094,520 | - | 5,535,900 |
| STRS | - | 171,555 | 171,555 |
| STATE ON-BEHALF PENSION CONTRIB TO STRS | - | - | - |
| PERS | - | 150,161 | 150,161 |
| OASDI/MEDICARE | - | 120,976 | 120,976 |
| H/W | - | 39,319 | 39,319 |
| SUI | - | 1,511 | 1,511 |
| WORKERS' COMP. | - | 53,439 | 53,439 |
| ALTERNATIVE RETIREMENT | - | 21,659 | 21,659 |
| TOTAL BENEFITS | 6,094,520 | 558,620 | 6,094,520 |
| TOTAL SUPPLIES | 1,758,690 | 180,106 | 1,758,690 |
| CONTRACTS/SERVICES | 9,176,621 | 1,999,987 | 9,176,621 |
| INSURANCE | 4,716,220 | 80,660 | 4,716,220 |
| UTILITIES | 162,600 | 30,665 | 162,600 |
| TOTAL SERVICES | 14,055,441 | 2,111,312 | 14,055,441 |
| BLDG & SITES | 1,656,974 | - | 1,656,974 |
| EQUIPMENT/LEASE PURCHASE | 4,284,506 | 548,046 | 4,284,506 |
| TOTAL CAPITAL | 5,941,480 | 548,046 | 5,941,480 |
| TOTAL EXPENDITURES | 46,962,648 | 6,332,186 | 46,962,648 |
| OTHER OUTGO - STUDENT AID | 620,034 | 905 | 620,034 |
| OTHER OUTGO - TRANSFERS | 165,891 | 40,210 | 165,891 |
| TOTAL OTHER OUTGO | 785,925 | 41,115 | 785,925 |
| TOTAL EXPENDITURES & OTHER OUTGO | 47,748,573 | 6,373,301 | 47,748,573 |

**RESTRICTED GENERAL FUND 01.3
2017-2018 FUND BALANCE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|---|--------------------------------|--|----------------------------------|
| TOTAL REVENUE AND TRANSFERS | 47,345,822 | 18,238,488 | 47,345,822 |
| TOTAL EXPENDITURES AND TRANSFERS | 47,748,573 | 6,373,301 | 47,748,573 |
| OPERATING SURPLUS/(DEFICIT) | (402,751) | 11,865,187 | (402,751) |
| BEGINNING BALANCE | 8,237,731 | 8,237,731 | 8,237,731 |
| CONTINGENCY RESERVE/ENDING FUND BALANCE | 7,834,980 | 20,102,918 | 7,834,980 |
| FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS | 16.41% | 315.42% | 16.41% |

CAPITAL OUTLAY FUND 40.0
2017-2018 REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|---|---|---|---|
| REVENUE | | | |
| STATE | | | |
| PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 726,993 | 212,282 | 726,993 |
| PROP 39 - CLEAN ENERGY PROJECTS | 737,067 | 737,067 | 737,067 |
| STATE CARRYOVERS | 3,733,269 | 3,733,269 | 3,733,269 |
| TOTAL STATE | 5,197,329 | 4,682,618 | 5,197,329 |
| LOCAL | | | |
| PROPERTY TAX - RDA PASS THRU | - | - | - |
| RENTS | 274,525 | - | 274,525 |
| INTEREST | 200,000 | 33 | 200,000 |
| NON-RESIDENT CAPITAL CHARGE | 2,981,120 | 1,286,107 | 2,981,120 |
| LOCAL INCOME | 6,000 | 628 | 6,000 |
| TOTAL LOCAL | 3,461,645 | 1,286,768 | 3,461,645 |
| TOTAL REVENUES | 8,658,974 | 5,969,386 | 8,658,974 |
| EXPENDITURES | | | |
| SUPPLIES | 1,500 | - | 1,500 |
| CONTRACT SERVICES | 1,864,172 | 580,324 | 1,864,172 |
| CAPITAL OUTLAY | 22,131,108 | 772,515 | 22,131,108 |
| TOTAL EXPENDITURES | 23,996,780 | 1,352,839 | 23,996,780 |
| TOTAL EXPENDITURES AND TRANSFERS | 23,996,780 | 1,352,839 | 23,996,780 |
| OPERATING SURPLUS/(DEFICIT) | (15,337,806) | 4,616,547 | (15,337,806) |
| BEGINNING BALANCE | 15,337,806 | 15,337,806 | 15,337,806 |
| ENDING FUND BALANCE | - | 19,954,353 | - |

**MEASURE U FUND 42.2
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|------------------------------------|---|---|---|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 75,000 | 17 | 75,000 |
| TOTAL REVENUE | 75,000 | 17 | 75,000 |
| EXPENDITURES | | | |
| SUPPLIES | - | - | - |
| CONTRACT SERVICES | - | - | - |
| CAPITAL OUTLAY | 9,451,289 | 2,432,383 | 9,451,289 |
| TOTAL EXPENDITURES | 9,451,289 | 2,432,383 | 9,451,289 |
| OPERATING SURPLUS/(DEFICIT) | (9,376,289) | (2,432,366) | (9,376,289) |
| BEGINNING BALANCE | 9,376,289 | 9,376,289 | 9,376,289 |
| ENDING FUND BALANCE | - | 6,943,923 | - |

**MEASURE S FUND 42.3
2017-2018 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|------------------------------------|---|---|---|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 629,000 | 105 | 629,000 |
| TOTAL REVENUE | 629,000 | 105 | 629,000 |
| EXPENDITURES | | | |
| SUPPLIES | - | - | - |
| CONTRACT SERVICES | 176,000 | 3,793 | 176,000 |
| CAPITAL OUTLAY | 54,009,256 | 278,625 | 54,009,256 |
| TOTAL EXPENDITURES | 54,185,256 | 282,418 | 54,185,256 |
| OPERATING SURPLUS/(DEFICIT) | (53,556,256) | (282,313) | (53,556,256) |
| BEGINNING BALANCE | 53,556,256 | 53,556,256 | 53,556,256 |
| ENDING FUND BALANCE | - | 53,273,943 | - |

MEASURE AA FUND 42.4
2017-2018 REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|------------------------------------|--------------------------------|--|----------------------------------|
| REVENUE | | | |
| OTHER FINANCING SOURCES | - | - | - |
| INTEREST | 644,000 | 137 | 644,000 |
| TOTAL REVENUE | 644,000 | 137 | 644,000 |
| EXPENDITURES | | | |
| SUPPLIES | 37,500 | 27,106 | 37,500 |
| CONTRACT SERVICES | 195,000 | 112,320 | 195,000 |
| CAPITAL OUTLAY | 66,631,466 | 6,411,483 | 66,631,466 |
| TOTAL EXPENDITURES | 66,863,966 | 6,550,909 | 66,863,966 |
| OPERATING SURPLUS/(DEFICIT) | (66,219,966) | (6,550,772) | (66,219,966) |
| BEGINNING BALANCE | 66,219,966 | 66,219,966 | 66,219,966 |
| ENDING FUND BALANCE | - | 59,669,194 | - |

**STUDENT FINANCIAL AID FUND 74.0
2017-2018 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|--|---|---|---|
| REVENUE | | | |
| FEDERAL GRANTS | 28,927,066 | 5,511,888 | 28,927,066 |
| FEDERAL LOANS | 3,000,000 | 3,464 | 3,000,000 |
| CAL GRANTS | 2,954,500 | 463,047 | 2,954,500 |
| FULL TIME STUDENT SUCCESS GRANT | 911,908 | 911,908 | 911,908 |
| CALIFORNIA COMPETITION GRANT | 400,000 | 309,000 | 400,000 |
| TRANSFER | 303,689 | 19,966 | 303,689 |
| TOTAL REVENUE | 36,497,163 | 7,219,273 | 36,497,163 |
| EXPENDITURES | | | |
| FINANCIAL AID | 36,497,163 | 9,020,008 | 36,497,163 |
| TOTAL EXPENDITURES | 36,497,163 | 9,020,008 | 36,497,163 |
| ENDING FUND BALANCE | - | (1,800,735) | - |
| *Negative ending balance is a result of a timing difference between financial aid check issuance and deposit of Federal and CAL Grant Funds. | | | |

SCHOLARSHIP TRUST FUND 75.0
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL FUND BALANCE | 2017-2018 PROJECTED BUDGET |
|------------------------------|--------------------------------|--|----------------------------------|
| BEGINNING BALANCE | 15,515 | 15,515 | 15,515 |
| REVENUE | | | |
| TRANSFER | 30,000 | 30,000 | 30,000 |
| INTEREST | 230 | - | 230 |
| TOTAL REVENUE | 30,230 | 30,000 | 30,230 |
| TOTAL FUNDS AVAILABLE | 45,745 | 45,515 | 45,745 |
| EXPENDITURES | | | |
| SCHOLARSHIP | 30,000 | 7,500 | 30,000 |
| TOTAL EXPENDITURES | 30,000 | 7,500 | 30,000 |
| ENDING FUND BALANCE | 15,745 | 38,015 | 15,745 |

**AUXILIARY FUND
2017-2018 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS | 2017-2018 ADOPTED BUDGET | September 30, 2017 ACTUAL | 2017-2018 PROJECTED BUDGET |
|-----------------------------------|--------------------------------|------------------------------|----------------------------------|
| BEGINNING BALANCE | 2,408,566 | 2,429,016 | 2,408,566 |
| ADJ. TO BEG. BALANCE | - | - | - |
| ADJUSTED BEGINNING BALANCE | <u>2,408,566</u> | <u>2,429,016</u> | <u>2,408,566</u> |
| REVENUE | | | |
| GROSS SALES | 5,485,366 | 2,039,748 | 5,485,366 |
| LESS: COST OF GOODS | <u>(3,832,214)</u> | <u>(1,467,812)</u> | <u>(3,832,214)</u> |
| NET | 1,653,152 | 571,936 | 1,653,152 |
| VENDOR INCOME | 726,000 | 121,698 | 726,000 |
| AUXILIARY PROGRAM INCOME | <u>388,803</u> | <u>18,082</u> | <u>388,803</u> |
| NET INCOME | 2,767,955 | 711,716 | 2,767,955 |
| INTEREST | <u>21,000</u> | <u>6,272</u> | <u>21,000</u> |
| TOTAL REVENUE | <u>2,788,955</u> | <u>717,988</u> | <u>2,788,955</u> |
| TOTAL FUNDS AVAILABLE | <u>5,197,521</u> | <u>3,147,004</u> | <u>5,197,521</u> |
| EXPENDITURES | | | |
| STAFFING | 1,053,550 | 199,029 | 1,053,550 |
| FRINGE BENEFITS | 319,827 | 34,474 | 319,827 |
| OPERATING | <u>1,530,308</u> | <u>203,624</u> | <u>1,530,308</u> |
| TOTAL EXPENDITURES | <u>2,903,685</u> | <u>437,127</u> | <u>2,903,685</u> |
| ENDING FUND BALANCE | <u>2,293,836</u> | <u>2,709,877</u> | <u>2,293,836</u> |