

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	June 7, 2016

APPENDIX A

RECOMMENDATION NO. 2

SUBJECT: **2016-2017 TENTATIVE BUDGET**

SUBMITTED BY: Vice-President, Business/Administration

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2016-2017 TENTATIVE BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2016-2017 is comprised of the following nine funds:

General Fund Unrestricted	\$180,742,580
General Fund Restricted	\$47,066,129
<i>Total General Fund</i>	<i>\$227,808,709</i>
Special Reserve Fund (Capital)	\$25,358,535
Bond Fund: Measure U	\$20,019,593
Bond Fund: Measure S	\$66,178,204
Bond Fund: Measure AA	\$151,995,073
Bond Interest & Redemption Fund	\$54,324,905
Student Financial Aid Fund	\$38,792,699
Scholarship Trust Fund	\$45,408
Auxiliary Operations	\$4,718,073
<i>Total Other Restricted</i>	<i>\$361,432,490</i>
TOTAL PROPOSED TENTATIVE BUDGET	\$589,241,199

GENERAL FUND

The 2015-2016 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves of \$18,785,907. This includes the estimated cost of salary increase and a one-time payment for CSEA and SMCPOA of ~\$1.3M.

For the 2016-2017 tentative budget, the District is projecting a decrease in revenue of ~<5%> or <\$8,590,894> and an increase in expenditures of ~2.6% or \$4,244,014, resulting in a projected structural deficit of <\$7,667,123> and an overall operating deficit, with one-time items, of <\$7,830,578>. The decrease in revenue is primarily due to one-time items totaling to 12,007,775 that occurred in FY 2015-2016 and will not repeat in FY 2016-2017. The projected ending Unrestricted Fund Balance is \$10,955,329 or 6.45% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revise and are extremely preliminary. It is expected that variances, possibly significant in nature, will occur between the Tentative and Adopted Budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted with the exception of some parts of the Auxiliary fund.

The District has based the tentative budget on the Governor's "May Revise" budget proposal for the State. The Governor's 2016-2017 budget proposal provides for a 0% Cost of Living Adjustment (COLA), an increase in the base for support of district general operating expenses and a one-time funding to pay down prior mandate obligations. Additionally, the Governor has proposed a 2.0% growth allocation for the System of which the District, under the new growth allocation model, is projected to receive 0.88%. The tentative budget reflects the District's current projection of achieving zero growth in 2016-2017.

The largest source of revenue for the District is state funding. The state funding formula is based on the combination of property taxes, enrollment fees, and principal apportionment funds added together to equal the estimated State General Revenue. The figures in the tentative budget are based on estimates from the Chancellor's Office adjusted by the District's enrollment projections.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District's largest expenditures (87.8% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect appropriate step, column and longevity increases for all qualified employees coupled with any negotiated increases.

The discretionary section of the expenditure budget (Supplies, Services, and Capital), reflects a decrease of approximately <\$424,743> from 2015-2016 projected expenditures. The decrease is primarily due to non-recurring expenditures in the prior year.

The amount of \$13,728,425 for the Contracts/Services line item in the tentative budget includes: Rents/Leases (i.e. Performing Arts Center, Swimming Pool, Big Blue Bus) 20%; Bank Fees and Bad Debt 11%; Repairs of Equipment/Maintenance 10%; Advertising 9%; Other Contract Services 9%; Software Licensing 7%; Consultants 5%; Legal Services (including those for the Personnel Commission) 4%; Online Course Management System 4%; Managed Print Services 3%; Postage and Delivery Services 3%; Conferences and Training 3%; Off-Campus Printing 3%; LACOE Contracts (i.e. PeopleSoft, HRS) 2%; Memberships and Dues 1%; Audit 1%; Professional Growth 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Field trip, Mileage, Commencement, Fingerprinting, Board Meetings, Field Trips, etc.) 3%.

It is expected that adjustments to projections will occur between the tentative budget and adopted the budget as more information becomes available from the State.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2017, will be carried over to the 2017-2018 budget, if permissible.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any required expenditure matches to State capital outlay funding. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.2, 42.3, and 42.4 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure U.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure S. The tentative budget reflects the Districts intent to issue Measure S general obligation bonds in 2016-2017.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA. The tentative budget reflects the Districts intent to issue Measure AA general obligation bonds in 2016-2017.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds that mature within the 2016-2017 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans and Cal Grants). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of revised state revenue, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED REVENUES	2016-2017 TENTATIVE BUDGET
FEDERAL			
FIN AID ADM ALLOWANCES	118,373	120,812	122,085
TOTAL FEDERAL	118,373	120,812	122,085
STATE			
GENERAL APPORTIONMENT	62,913,537	61,666,685	64,970,332
EDUCATION PROTECTION ACCOUNT - PROP 30	16,855,409	16,894,391	17,101,420
GROWTH/ACCESS-RESTORATION OF WORKLOAD REDUCTION	2,096,283	293,833	-
COLA	1,107,892	1,107,543	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	363,002	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	(48,279)	-
HOMEOWNERS EXEMPT	92,844	97,900	97,900
STATE LOTTERY REVENUE	3,767,820	3,707,157	3,707,157
MANDATED PROGRAM COSTS	12,613,744	12,634,554	2,587,355
OTHER STATE	845,433	1,195,433	845,433
TOTAL STATE	100,292,962	97,912,219	89,309,597
LOCAL			
PROP TAX SHIFT (ERAF)	1,133,894	5,995,062	5,995,062
SECURED TAX	15,228,978	13,255,817	13,255,817
SUPPLEMENTAL TAXES	237,520	433,781	433,781
UNSECURED TAX	520,962	567,993	567,993
PRIOR YRS TAXES	439,470	448,317	448,317
PROPERTY TAX - RDA PASS THRU	213,627	473,520	473,520
PROPERTY TAX - RDA RESIDUAL	2,396,518	630,842	630,842
RENTS	135,000	215,000	215,000
INTEREST	223,700	204,000	199,300
ENROLLMENT FEES	13,903,973	14,016,228	14,016,228
STUDENT RECORDS	438,000	430,900	430,900
NON-RESIDENT TUITION/INTENSIVE ESL	32,887,749	32,967,485	32,967,485
FEE BASED INSTRUCTION	350,000	288,869	350,000
OTHER STUDENT FEES & CHARGES	106,200	102,100	102,100
F1 APPLICATION FEES	319,100	319,100	319,100
OTHER LOCAL	686,300	686,300	686,300
I. D. CARD SERVICE CHARGE	1,179,700	1,135,000	1,135,000
LIBRARY CARDS	120	120	120
LIBRARY FINES	8,745	8,745	8,745
PARKING FINES	229,772	229,772	229,772
TOTAL LOCAL	70,639,328	72,408,951	72,465,382
TOTAL REVENUE	171,050,663	170,441,982	161,897,064
TRANSFER IN	103,070	105,003	59,609
SALE OF EQUIPMENT AND SUPPLIES	-	582	-
TOTAL OTHER FINANCING SOURCES	103,070	105,585	59,609
TOTAL REVENUE AND TRANSFERS	171,153,733	170,547,567	161,956,673

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED EXPENDITURES	2016-2017 TENTATIVE BUDGET
INSTRUCTION	26,413,943	25,957,855	26,998,041
ACADEMIC MANAGERS	6,156,799	6,461,121	6,828,647
NON-INSTRUCTION	6,464,172	6,431,886	6,397,809
HOURLY INSTRUCTION	32,945,787	32,593,679	32,556,320
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	166,991	223,141	219,729
HOURLY NON-INSTRUCTION	4,721,917	4,662,214	4,716,001
VACANT POSITIONS	337,000	-	-
VACANCY SAVINGS	(168,500)	-	-
TOTAL ACADEMIC	77,038,109	76,329,896	77,716,547
CLASSIFIED REGULAR	20,158,590	21,076,232	22,131,982
CLASSIFIED MANAGERS	4,780,513	5,062,261	5,445,007
CLASS REG INSTRUCTION	3,299,393	3,336,057	3,398,448
CLASSIFIED HOURLY	1,948,396	2,569,903	1,082,465
CLASS HRLY INSTRUCTION	526,525	604,653	275,250
CLASSIFIED ONE-TIME PAYMENT	-	416,000	-
VACANT POSITIONS	2,500,000	2,500,000	2,430,607
VACANCY SAVINGS	(1,650,000)	(2,287,500)	(1,604,200)
TOTAL CLASSIFIED	31,563,417	33,277,606	33,159,559
STRS	6,261,096	6,218,218	6,946,973
PERS	3,986,081	4,133,667	5,079,084
OASDI/MEDICARE	3,412,378	3,507,191	3,641,004
H/W	13,166,728	13,538,500	14,315,942
RETIREEES' H/W	2,830,402	3,194,445	3,418,056
RETIREEE - OPEB	1,500,000	1,500,000	2,000,000
SUI	182,768	183,466	184,966
WORKERS' COMPENSATION	1,856,951	1,879,836	1,897,256
ALTERNATIVE RETIREMENT	500,000	500,000	500,000
BENEFITS RELATED TO CLASSIFIED ONE-TIME PAYMEN	-	88,471	-
BENEFITS REL TO FEE BASED INSTRUCTION	26,704	35,703	34,945
BENEFITS RELATED TO VACANT POSITIONS	624,140	550,000	583,346
BENEFITS RELATED TO VACANCY SAVINGS	(400,070)	(503,250)	(385,008)
TOTAL BENEFITS	33,947,178	34,826,247	38,216,564
SUPPLIES	1,098,158	1,243,353	1,046,853
TOTAL SUPPLIES	1,098,158	1,243,353	1,046,853
CONTRACTS/SERVICES	13,912,499	14,031,115	13,728,425
INSURANCE	966,480	967,380	1,079,380
UTILITIES	3,005,068	3,007,568	3,160,909
TOTAL SERVICES	17,884,047	18,006,063	17,968,714
EQUIPMENT	1,030,094	668,633	620,339
TECHNOLOGY REPLACEMENT	418,100	418,100	275,500
TCO - EQUIPMENT REPLACEMENT	500,000	500,000	500,000
TOTAL CAPITAL	1,948,194	1,586,733	1,395,839
TOTAL EXPENDITURES	163,479,103	165,269,898	169,504,076
OTHER OUTGO - TRANSFERS	268,339	270,839	280,675
OTHER OUTGO - STUDENT AID	2,500	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	270,839	273,339	283,175
TOTAL EXPENDITURES & TRANSFERS	163,749,942	165,543,237	169,787,251

UNRESTRICTED GENERAL FUND 01.0			
2016-2017 TENTATIVE FUND BALANCE BUDGET			
ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED FUND BALANCE	2016-2017 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS *	160,245,157	158,539,812	159,978,107
TOTAL EXPENDITURES AND TRANSFERS	159,945,546	162,437,532	166,620,485
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	3,461,140	3,050,000	3,013,953
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(2,218,570)	(2,790,750)	(1,989,208)
OPERATING SURPLUS/(DEFICIT)	(942,959)	(4,156,970)	(7,667,123)
ONE-TIME ITEMS			
PRIOR YEAR APPORTIONMENT ADJ	-	314,723	-
FUNDING FOR BACCALAUREATE PILOT DEGREE	-	350,000	-
DEFICIT FACTOR TO APPORTIONMENT	(1,097,741)	(684,300)	-
MANDATED COST BLOCK GRANT	12,006,317	12,027,332	1,978,566
CLASSIFIED ONE-TIME PAYMENT	-	(504,471)	-
ONE-TIME BUDGET AUGMENTATION	(613,632)	(755,251)	(746,182)
EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(1,948,194)	(1,586,733)	(1,395,839)
OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	7,403,791	5,004,330	(7,830,578)
BEGINNING BALANCE	13,781,577	13,781,577	18,785,907
ENDING FUND BALANCE	21,185,368	18,785,907	10,955,329
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	12.94%	11.35%	6.45%

DESIGNATION OF FUND BALANCE			
ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED FUND BALANCE	2016-2017 TENTATIVE BUDGET
UNDESIGNATED FUND BALANCE	14,985,387	12,585,926	7,492,550
UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	8.84%	7.60%	4.42%
DESIGNATED RESERVE FOR:			
CLASSIFIED EMPLOYEE WELFARE FUND	371,754	371,754	471,754
NEW FACULTY TO BE HIRED	1,945,604	1,945,604	-
RESERVE FOR FUTURE STRS AND PERS INCREASES	3,882,623	3,882,623	2,991,025
TOTAL	6,199,981	6,199,981	3,462,779
DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	3.65%	3.75%	2.04%
TOTAL ENDING FUND BALANCE	21,185,368	18,785,907	10,955,329
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	12.94%	11.35%	6.45%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2012-2013 ACTUAL REVENUES	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 PROJECTED REVENUES	2016-2017 TENTATIVE BUDGET
FEDERAL					
FIN AID ADM ALLOWANCES	119,436	118,830	118,373	120,812	122,085
TOTAL FEDERAL	119,436	118,830	118,373	120,812	122,085
STATE					
GENERAL APPORTIONMENT	43,258,930	54,274,001	52,911,323	61,666,685	64,970,332
EDUCATION PROTECTION ACCOUNT - PROP 30	15,065,153	14,834,772	18,331,702	16,894,391	17,101,420
GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	1,108,087	2,419,048	2,142,390	293,833	-
COLA	-	1,593,144	895,436	1,107,543	-
PRIOR YR APPORTIONMENT ADJ.	416,586	3,793,314	1,764,481	363,002	-
PRIOR YR APPORTIONMENT ADJ. - EPA	-	145,046	(27,683)	(48,279)	-
HOMEOWNERS EXEMPT	100,571	95,360	97,867	97,900	97,900
STATE LOTTERY REVENUE	3,205,359	3,347,094	3,380,950	3,707,157	3,707,157
MANDATED PROGRAM COSTS	581,043	578,658	1,544,990	12,634,554	2,587,355
OTHER STATE	822,214	822,173	838,766	1,195,433	845,433
TOTAL STATE	64,557,943	81,902,610	81,880,222	97,912,219	89,309,597
LOCAL					
PROP TAX SHIFT (ERAF)	5,574,362	1,390,148	1,630,112	5,995,062	5,995,062
SECURED TAX	11,304,305	12,066,281	12,711,869	13,255,817	13,255,817
SUPPLEMENTAL TAXES	94,503	182,708	347,025	433,781	433,781
UNSECURED TAX	465,484	476,047	520,962	567,993	567,993
PRIOR YRS TAXES	846,410	96,987	489,691	448,317	448,317
PROPERTY TAX - RDA PASS THRU	611,375	1,405,020	512,695	473,520	473,520
PROPERTY TAX - RDA RESIDUAL	5,636,473	1,905,876	3,254,646	630,842	630,842
PRIVATE DONATIONS	265,482	-	-	-	-
RENTS	115,110	165,744	133,293	215,000	215,000
INTEREST	95,099	171,118	177,496	204,000	199,300
ENROLLMENT FEES	13,549,257	13,198,472	13,551,604	14,016,228	14,016,228
STUDENT RECORDS	461,096	432,290	428,303	430,900	430,900
NON-RESIDENT TUITION/INTENSIVE ESL	24,731,024	27,182,917	31,065,989	32,967,485	32,967,485
FEE BASED INSTRUCTION	2,508,437	1,652,944	780,062	288,869	350,000
OTHER STUDENT FEES & CHARGES	111,578	106,400	103,846	102,100	102,100
F1 APPLICATION FEES	311,454	310,892	319,125	319,100	319,100
OTHER LOCAL	1,194,491	683,185	917,967	686,300	686,300
I. D. CARD SERVICE CHARGE	988,115	1,140,486	1,153,642	1,135,000	1,135,000
LIBRARY CARDS	80	100	120	120	120
LIBRARY FINES	11,317	9,718	8,745	8,745	8,745
PARKING FINES	238,465	235,697	229,772	229,772	229,772
TOTAL LOCAL	69,113,917	62,813,030	68,336,964	72,408,951	72,465,382
TOTAL REVENUE	133,791,296	144,834,470	150,335,559	170,441,982	161,897,064
TRANSFER IN	122,670	106,906	107,739	105,003	59,609
SALE OF EQUIPMENT AND SUPPLIES	2,887	4,199	13,040	582	-
TOTAL OTHER FINANCING SOURCES	125,557	111,105	120,779	105,585	59,609
TOTAL REVENUE AND TRANSFERS	133,916,853	144,945,575	150,456,338	170,547,567	161,956,673
BEGINNING BALANCE	11,662,215	8,253,478	12,609,047	11,533,449	12,585,926
BEGINNING DESIGNATED RESERVE	3,475,157	2,267,332	1,362,732	2,248,128	6,199,981
ADJUSTMENT TO BEGINNING BALANCE	-	-	-	-	-
TOTAL FUNDS AVAILABLE	149,054,225	155,466,385	164,428,117	184,329,144	180,742,580

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2012-2013 ACTUAL EXPENDITURES	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
INSTRUCTION	23,978,740	23,649,047	24,977,401	25,957,855	26,998,041
ACADEMIC MANAGERS	5,493,067	5,986,920	6,528,341	6,461,121	6,828,647
NON-INSTRUCTION	6,101,545	6,421,676	6,437,099	6,431,886	6,397,809
HOURLY INSTRUCTION	24,596,735	27,093,826	30,508,208	32,593,679	32,556,320
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	693,819	417,044	361,817	223,141	219,729
HOURLY NON-INSTRUCTION	3,821,504	3,954,813	4,395,572	4,662,214	4,716,001
FACULTY RETRO AND ONE-TIME PAYMENT	338,813	-	-	-	-
TOTAL ACADEMIC	65,024,223	67,523,326	73,208,438	76,329,896	77,716,547
CLASSIFIED REGULAR	19,665,233	19,958,051	19,929,707	21,076,232	22,131,982
CLASSIFIED MANAGERS	4,182,214	4,062,966	4,409,542	5,062,261	5,445,007
CLASS REG INSTRUCTION	2,727,651	2,797,082	3,046,037	3,336,057	3,398,448
CLASSIFIED HOURLY	1,899,344	1,997,376	2,418,778	2,569,903	1,082,465
CLASS HRLY INSTRUCTION	520,741	478,963	447,830	604,653	275,250
CLASSIFIED ONE-TIME PAYMENT	331,820	-	-	416,000	-
VACANT POSITIONS	-	-	-	2,500,000	2,430,607
VACANCY SAVINGS	-	-	-	(2,287,500)	(1,604,200)
TOTAL CLASSIFIED	29,327,003	29,294,438	30,251,894	33,277,606	33,159,559
STRS	4,308,423	4,405,692	4,991,289	6,218,218	6,946,973
PERS	3,483,435	3,572,393	3,774,060	4,133,667	5,079,084
OASDI/MEDICARE	3,108,581	3,198,790	3,353,552	3,507,191	3,641,004
H/W	12,881,905	12,400,869	12,757,427	13,538,500	14,315,942
RETIRES' H/W	2,667,748	2,679,913	2,747,963	3,194,445	3,418,056
RETIREE - OPEB	-	500,000	1,000,000	1,500,000	2,000,000
SUI	1,105,414	185,250	152,666	183,466	184,966
WORKERS' COMPENSATION	1,314,043	1,381,625	1,667,792	1,879,836	1,897,256
ALTERNATIVE RETIREMENT	302,938	407,740	412,235	500,000	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	120,068	72,346	54,992	35,703	34,945
BENEFITS REL TO FACULTY RETRO AND ONE-TIME PAYMENT	41,932	-	-	-	-
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	71,240	-	-	88,471	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	550,000	583,346
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	(503,250)	(385,008)
TOTAL BENEFITS	29,405,727	28,804,618	30,911,976	34,826,247	38,216,564
SUPPLIES	792,665	830,357	786,208	1,243,353	1,046,853
TOTAL SUPPLIES	792,665	830,357	786,208	1,243,353	1,046,853
CONTRACTS/SERVICES	9,823,831	10,905,263	11,333,386	14,031,115	13,728,425
INSURANCE	958,843	965,710	938,330	967,380	1,079,380
UTILITIES	2,653,946	2,824,530	2,887,946	3,007,568	3,160,909
TOTAL SERVICES	13,436,620	14,695,503	15,159,662	18,006,063	17,968,714
BLDG & SITES	1,283	-	-	-	-
EQUIPMENT	270,883	-	-	668,633	620,339
TECHNOLOGY REPLACEMENT	-	-	-	418,100	275,500
TCO - EQUIPMENT REPLACEMENT	-	-	-	500,000	500,000
TOTAL CAPITAL	272,166	-	-	1,586,733	1,395,839
TOTAL EXPENDITURES	138,258,404	141,148,242	150,318,178	165,269,898	169,504,076
OTHER OUTGO - TRANSFERS	264,120	346,166	328,362	270,839	280,675
OTHER OUTGO - STUDENT AID	10,891	198	-	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	275,011	346,364	328,362	273,339	283,175
TOTAL EXPENDITURES & TRANSFERS	138,533,415	141,494,606	150,646,540	165,543,237	169,787,251
CONTINGENCY RESERVE	8,253,478	12,609,047	11,533,449	12,585,926	7,492,550
DESIGNATED RESERVE	2,267,332	1,362,732	2,248,128	6,199,981	3,462,779
TOTAL	149,054,225	155,466,385	164,428,117	184,329,144	180,742,580

**RESTRICTED GENERAL FUND 01.3
2016-2017 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED REVENUES	2016-2017 TENTATIVE BUDGET
FEDERAL			
PERKINS IV TITLE I-C	636,677	636,677	636,677
FWS-FEDERAL WORK STUDY	460,327	460,327	490,044
RADIO GRANTS	1,155,218	1,155,218	1,206,947
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	61,708	61,717	58,631
FEDERAL CARRYOVERS	1,770,872	1,770,872	292,253
OTHER FEDERAL	2,324,342	2,718,650	1,635,911
TOTAL FEDERAL	6,409,144	6,803,461	4,320,463
STATE			
LOTTERY	1,103,433	1,103,433	1,085,667
BASIC SKILLS INITIATIVE	356,040	352,199	352,199
SFAA-STUDENT FINANCIAL AID ADMIN	919,049	919,049	873,097
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,384,794	1,384,794	1,315,554
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	93,465	93,465	88,792
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,696,232	2,349,484	2,232,010
CALWORKS	264,983	267,669	254,286
STUDENT SUCCESS (CREDIT)	3,022,977	6,153,324	5,845,658
STUDENT SUCCESS (NON-CREDIT)	41,933	82,354	157,597
STUDENT SUCCESS (STUDENT EQUITY)	1,035,343	1,903,831	1,808,639
EQUAL EMPLOYMENT OPPORTUNITY-STAFF/FACULTY DIVERSITY	7,940	7,940	8,261
ENROLLMENT GROWTH	106,787	106,787	101,448
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,408,210	1,408,210	2,084,300
STATE CARRYOVERS	3,413,521	3,413,521	4,999,313
OTHER STATE	795,250	1,170,250	1,190,454
TOTAL STATE	15,649,957	20,716,310	22,397,275
LOCAL			
PICO PROMISE	141,782	141,782	141,782
HEALTH FEES	1,437,117	1,437,117	1,437,117
PARKING FEES	1,858,884	1,858,884	1,858,884
DONATIONS-KCRW	2,400,417	2,452,146	2,904,480
COMMUNITY SERVICES	894,593	894,593	878,658
CONSOLIDATED CONTRACT ED-LOCAL	315,750	315,750	256,140
LOCAL CARRYOVERS	9,388	9,388	-
OTHER LOCAL	6,282,031	6,313,015	5,775,000
TOTAL LOCAL	13,339,962	13,422,675	13,252,061
TOTAL REVENUE	35,399,063	40,942,446	39,969,799

**RESTRICTED GENERAL FUND 01.3
2016-2017 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED EXPENDITURES	2016-2017 TENTATIVE BUDGET
INSTRUCTION	200,207	191,378	88,285
MANAGEMENT	1,673,749	1,948,165	1,982,673
NON-INSTRUCTION	1,471,557	1,768,794	1,970,024
HOURLY INSTRUCTION	55,940	80,450	63,000
HOURLY NON-INSTRUCTION	2,692,512	4,882,523	4,953,328
TOTAL ACADEMIC	6,093,965	8,871,310	9,057,310
CLASSIFIED REGULAR	3,690,915	4,330,736	4,927,880
CLASSIFIED MANAGERS	457,614	541,336	602,075
CLASS REG INSTRUCTION	79,720	74,113	59,705
CLASSIFIED HOURLY	1,856,760	2,000,781	1,815,203
CLASS HRLY INSTRUCTION	153,350	176,362	172,365
TOTAL CLASSIFIED	6,238,359	7,123,328	7,577,228
BENEFITS HOLDING ACCOUNT	3,326,154	2,084,685	4,527,265
STRS	-	413,038	-
PERS	-	352,063	-
OASDI/MEDICARE	-	335,691	-
H/W	-	773,424	-
SUI	-	4,342	-
WORKERS' COMP.	-	150,942	-
ALTERNATIVE RETIREMENT	-	26,015	-
TOTAL BENEFITS	3,326,154	4,140,200	4,527,265
TOTAL SUPPLIES	1,102,566	1,350,260	1,051,503
CONTRACTS/SERVICES	8,169,662	8,956,354	6,181,737
INSURANCE	4,708,640	4,708,640	4,708,886
UTILITIES	171,350	171,350	178,800
TOTAL SERVICES	13,049,652	13,836,344	11,069,423
BLDG & SITES	1,668,031	1,632,601	1,596,500
EQUIPMENT/LEASE PURCHASE	2,703,315	2,984,096	4,130,305
TOTAL CAPITAL	4,371,346	4,616,697	5,726,805
TOTAL EXPENDITURES	34,182,042	39,938,139	39,009,534
OTHER OUTGO - STUDENT AID	595,558	706,311	405,049
OTHER OUTGO - TRANSFERS	103,070	105,003	59,609
TOTAL OTHER OUTGO	698,628	811,314	464,658
TOTAL EXPENDITURES & OTHER OUTGO	34,880,670	40,749,453	39,474,192

**RESTRICTED GENERAL FUND 01.3
2016-2017 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED FUND BALANCE	2016-2017 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS	35,399,063	40,942,446	39,969,799
TOTAL EXPENDITURES AND TRANSFERS	34,880,670	40,749,453	39,474,192
OPERATING SURPLUS/(DEFICIT)	518,393	192,993	495,607
BEGINNING BALANCE	6,903,337	6,903,337	7,096,330
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
CONTINGENCY RESERVE/ENDING FUND BALANCE	7,421,730	7,096,330	7,591,937
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	21.28%	17.41%	19.23%

**RESTRICTED GENERAL FUND 01.3
2016-2017 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2012-2013 ACTUAL REVENUES	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
FEDERAL					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	595,937	588,662	619,899	636,677	636,677
FWS-FEDERAL WORK STUDY	554,802	578,918	487,724	460,327	490,044
RADIO GRANTS	1,242,983	1,056,506	1,021,966	1,155,218	1,206,947
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	58,647	59,745	64,259	61,717	58,631
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)	59,893	-	-	-	-
FEDERAL CARRYOVERS	1,501,086	1,334,368	1,191,951	1,770,872	292,253
OTHER FEDERAL	3,349,970	2,424,656	1,563,858	2,718,650	1,635,911
TOTAL FEDERAL	7,363,318	6,042,855	4,949,657	6,803,461	4,320,463
STATE					
LOTTERY	789,946	926,003	954,314	1,103,433	1,085,667
BASIC SKILLS INITIATIVE	-	-	339,147	352,199	352,199
SFAA-STUDENT FINANCIAL AID ADMIN	809,859	809,428	864,209	919,049	873,097
EOPS-EXTENDED OPPORTUNITY PROG & SERV	828,713	972,541	1,010,450	1,384,794	1,315,554
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	58,207	55,879	52,492	93,465	88,792
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,180,832	1,540,342	2,211,830	2,349,484	2,232,010
CALWORKS	206,231	289,931	301,105	267,669	254,286
STUDENT SUCCESS (CREDIT)	646,648	1,170,706	2,326,132	6,153,324	5,845,658
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	47,500	40,977	37,262	82,354	157,597
STUDENT SUCCESS (NON-CREDIT)	21,959	45,940	474,729	1,903,831	1,808,639
EQUAL EMPLOYMENT OPPORTUNITY-STAFF/FACULTY DIVERSITY	-	-	-	7,940	8,261
ENROLLMENT GROWTH	118,187	219,568	84,171	106,787	101,448
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	1,420,113	1,408,210	2,084,300
INSTRUCTIONAL EQUIPMENT AND LIBRARY	-	155,071	-	-	-
STATE CARRYOVERS	935,108	948,577	931,735	3,413,521	4,999,313
OTHER STATE	79,391	8,400	989,036	1,170,250	1,190,454
TOTAL STATE	5,722,581	7,183,363	11,996,725	20,716,310	22,397,275
LOCAL					
PICO PARTNERSHIP	155,230	151,770	150,408	141,782	141,782
HEALTH FEES	1,238,895	1,297,331	1,367,373	1,437,117	1,437,117
PARKING FEES	1,602,693	1,941,247	1,823,351	1,858,884	1,858,884
DONATIONS-KCRW	1,631,936	1,924,457	1,971,853	2,452,146	2,904,480
COMMUNITY SERVICES	525,003	686,387	610,637	894,593	878,658
COUNTY CALWORKS	63,936	51,000	38,000	-	-
CONSOLIDATED CONTRACT ED-LOCAL	81,192	93,133	96,809	315,750	256,140
LOCAL CARRYOVERS	239,974	344,237	288,888	9,388	-
OTHER LOCAL	5,304,776	5,792,037	6,136,263	6,313,015	5,775,000
TOTAL LOCAL	10,843,635	12,281,599	12,483,582	13,422,675	13,252,061
TRANSFER IN	-	346,399	197,825	-	-
TOTAL TRANSFER IN	-	346,399	197,825	-	-
TOTAL REVENUE	23,929,534	25,854,216	29,627,789	40,942,446	39,969,799
BEGINNING BALANCE	4,648,310	5,264,094	6,050,541	6,903,337	7,096,330
TOTAL FUNDS AVAILABLE	28,577,844	31,118,310	35,678,330	47,845,783	47,066,129

**RESTRICTED GENERAL FUND 01.3
2016-2017 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2012-2013 ACTUAL EXPENDITURES	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
INSTRUCTION	11,638	13,779	10,334	191,378	88,285
MANAGEMENT	1,224,203	1,266,840	1,220,321	1,948,165	1,982,673
NON-INSTRUCTION	1,364,398	1,243,993	1,479,134	1,768,794	1,970,024
HOURLY INSTRUCTION	120,336	151,787	98,788	80,450	63,000
HOURLY NON-INSTRUCTION	1,584,391	2,482,877	3,680,966	4,882,523	4,953,328
TOTAL ACADEMIC	4,304,966	5,159,276	6,489,543	8,871,310	9,057,310
CLASSIFIED REGULAR	2,306,567	2,564,387	3,109,708	4,330,736	4,927,880
CLASSIFIED MANAGERS	289,334	317,746	375,981	541,336	602,075
CLASS REG INSTRUCTION	-	-	9,620	74,113	59,705
CLASSIFIED HOURLY	1,866,418	1,827,356	1,752,189	2,000,781	1,815,203
CLASS HRLY INSTRUCTION	223,525	225,267	311,166	176,362	172,365
TOTAL CLASSIFIED	4,685,844	4,934,756	5,558,664	7,123,328	7,577,228
BENEFITS HOLDING ACCOUNT	-	-	-	2,084,685	4,527,265
STRS	270,505	370,605	468,175	413,038	-
PERS	313,098	354,346	448,150	352,063	-
OASDI/MEDICARE	269,708	343,228	405,677	335,691	-
H/W	786,262	953,742	1,097,081	773,424	-
SUI	74,064	6,258	5,589	4,342	-
WORKERS' COMP.	103,319	130,718	187,131	150,942	-
ALTERNATIVE RETIREMENT	51,464	51,784	73,159	26,015	-
TOTAL BENEFITS	1,868,420	2,210,681	2,684,962	4,140,200	4,527,265
TOTAL SUPPLIES	518,485	599,980	914,051	1,350,260	1,051,503
CONTRACTS/SERVICES	4,780,335	4,132,890	3,693,293	8,956,354	6,181,737
INSURANCE	3,562,848	4,251,442	4,465,752	4,708,640	4,708,886
UTILITIES	136,338	128,414	151,235	171,350	178,800
TOTAL SERVICES	8,479,521	8,512,746	8,310,280	13,836,344	11,069,423
BLDG & SITES	1,548,872	1,499,517	1,451,557	1,632,601	1,596,500
EQUIPMENT/LEASE PURCHASE	1,158,690	1,458,584	2,773,414	2,984,096	4,130,305
TOTAL CAPITAL	2,707,562	2,958,101	4,224,971	4,616,697	5,726,805
TOTAL EXPENDITURES	22,564,798	24,375,540	28,182,471	39,938,139	39,009,534
OTHER OUTGO - STUDENT AID	626,282	585,323	484,783	706,311	405,049
OTHER OUTGO - TRANSFERS	122,670	106,906	107,739	105,003	59,609
TOTAL OTHER OUTGO	748,952	692,229	592,522	811,314	464,658
TOTAL EXPENDITURES & OTHER	23,313,750	25,067,769	28,774,993	40,749,453	39,474,192
CONTINGENCY RESERVE	5,264,094	6,050,541	6,903,337	7,096,330	7,591,937
TOTAL	28,577,844	31,118,310	35,678,330	47,845,783	47,066,129

CAPITAL OUTLAY FUND 40.0
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
REVENUE			
STATE			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,408,105	1,408,210	2,084,300
PROP 39 - CLEAN ENERGY PROJECTS	621,744	621,744	858,800
SCHEDULE MAINTENANCE AND REPAIRS			
STATE CARRYOVERS	1,986,553	1,986,553	1,408,210
TOTAL STATE	4,016,402	4,016,507	4,351,310
LOCAL			
PROPERTY TAX - RDA PASS THRU	-	523,370	-
RENTS	-	2,850	280,000
INTEREST	103,300	103,300	140,266
NON-RESIDENT CAPITAL CHARGE	2,992,428	2,992,428	2,992,428
LOCAL INCOME	137,688	137,688	137,688
TOTAL LOCAL	3,233,416	3,759,636	3,550,382
TOTAL REVENUES	7,249,818	7,776,143	7,901,692
EXPENDITURES			
SUPPLIES	107,000	-	1,500
CONTRACT SERVICES	1,006,345	303,028	370,000
CAPITAL OUTLAY	18,992,730	2,872,529	24,987,035
TOTAL EXPENDITURES	20,106,075	3,175,557	25,358,535
OTHER OUTGO - TRANSFERS	-	-	-
TOTAL TRANSFERS	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	20,106,075	3,175,557	25,358,535
OPERATING SURPLUS/(DEFICIT)	(12,856,257)	4,600,586	(17,456,843)
BEGINNING BALANCE	12,856,257	12,856,257	17,456,843
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ENDING FUND BALANCE	-	17,456,843	-

**MEASURE U FUND 42.2
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	143,800	143,800	134,562
TOTAL REVENUE	143,800	143,800	134,562
EXPENDITURES			
SUPPLIES	50,000	-	-
CONTRACT SERVICES	98,000	-	-
CAPITAL OUTLAY	21,246,063	1,509,032	20,019,593
TOTAL EXPENDITURES	21,394,063	1,509,032	20,019,593
OPERATING SURPLUS/(DEFICIT)	(21,250,263)	(1,365,232)	(19,885,031)
BEGINNING BALANCE	21,250,263	21,250,263	19,885,031
ENDING FUND BALANCE	-	19,885,031	-

MEASURE S FUND 42.3
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	20,000,000
INTEREST	359,500	359,500	460,676
TOTAL REVENUE	359,500	359,500	20,460,676
EXPENDITURES			
SUPPLIES	50,000	-	-
CONTRACT SERVICES	760,000	132,546	208,500
CAPITAL OUTLAY	50,833,810	5,793,736	65,969,704
TOTAL EXPENDITURES	51,643,810	5,926,282	66,178,204
OPERATING SURPLUS/(DEFICIT)	(51,284,310)	(5,566,782)	(45,717,528)
BEGINNING BALANCE	51,284,310	51,284,310	45,717,528
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ENDING FUND BALANCE	-	45,717,528	-

MEASURE AA FUND 42.4
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	50,000,000
INTEREST	1,371,800	1,371,800	1,300,094
TOTAL REVENUE	1,371,800	1,371,800	51,300,094
EXPENDITURES			
SUPPLIES	113,500	484	4,500
CONTRACT SERVICES	2,492,000	179,866	138,750
CAPITAL OUTLAY	131,393,920	33,124,091	151,851,823
TOTAL EXPENDITURES	133,999,420	33,304,441	151,995,073
OPERATING SURPLUS/(DEFICIT)	(132,627,620)	(31,932,641)	(100,694,979)
BEGINNING BALANCE	132,627,620	132,627,620	100,694,979
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ENDING FUND BALANCE	-	100,694,979	-

INTEREST AND REDEMPTION FUND 48.0
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
BEGINNING BALANCE	34,780,064	34,780,064	27,693,244
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	34,780,064	34,780,064	27,693,244
REVENUE			
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
VOTER INDEBTED TAXES	26,631,661	26,631,661	26,631,661
TOTAL REVENUE	26,631,661	26,631,661	26,631,661
TOTAL FUNDS AVAILABLE	61,411,725	61,411,725	54,324,905
EXPENDITURES			
DEBT REDEMPTION	14,999,128	14,999,128	14,999,128
INTEREST CHARGES	18,719,353	18,719,353	18,719,353
TOTAL EXPENDITURES	33,718,481	33,718,481	33,718,481
ENDING FUND BALANCE	27,693,244	27,693,244	20,606,424

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
REVENUE			
FEDERAL GRANTS	33,772,016	33,772,016	33,803,024
FEDERAL LOANS	2,604,000	2,604,000	2,650,000
CAL GRANTS	2,165,000	2,165,000	2,089,000
TRANSFER	240,839	240,839	250,675
TOTAL REVENUE	38,781,855	38,781,855	38,792,699
EXPENDITURES			
FINANCIAL AID	38,781,855	38,781,855	38,792,699
TOTAL EXPENDITURES	38,781,855	38,781,855	38,792,699
ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
BEGINNING BALANCE	15,188	15,188	15,298
REVENUE			
TRANSFER	30,000	30,000	30,000
INTEREST	110	110	110
TOTAL REVENUE	30,110	30,110	30,110
TOTAL FUNDS AVAILABLE	45,298	45,298	45,408
EXPENDITURES			
SCHOLARSHIP	30,000	30,000	30,000
TOTAL EXPENDITURES	30,000	30,000	30,000
ENDING FUND BALANCE	15,298	15,298	15,408

AUXILIARY FUND			
2016-2017 TENTATIVE REVENUE AND EXPENDITURE BUDGET			
ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 PROJECTED BUDGET	2016-2017 TENTATIVE BUDGET
BEGINNING BALANCE	2,560,512	2,560,512	1,971,453
ADJ. TO BEG. BALANCE	-	2,217	-
ADJUSTED BEGINNING BALANCE	<u>2,560,512</u>	<u>2,562,729</u>	<u>1,971,453</u>
REVENUE			
GROSS SALES	6,452,500	6,452,500	6,220,500
LESS: COST OF GOODS	<u>(4,543,800)</u>	<u>(4,543,800)</u>	<u>(4,505,500)</u>
NET	1,908,700	1,908,700	1,715,000
VENDOR INCOME	675,068	675,068	718,965
AUXILIARY PROGRAM INCOME	<u>370,450</u>	<u>370,450</u>	<u>295,655</u>
NET INCOME	2,954,218	2,954,218	2,729,620
INTEREST	17,000	17,000	17,000
OTHER INCOME	-	-	-
TOTAL REVENUE	<u>2,971,218</u>	<u>2,971,218</u>	<u>2,746,620</u>
TOTAL FUNDS AVAILABLE	<u>5,531,730</u>	<u>5,533,947</u>	<u>4,718,073</u>
EXPENDITURES			
STAFFING	1,221,500	1,221,500	982,386
FRINGE BENEFITS	313,000	313,000	313,000
OPERATING	<u>2,027,994</u>	<u>2,027,994</u>	<u>1,709,837</u>
TOTAL EXPENDITURES	<u>3,562,494</u>	<u>3,562,494</u>	<u>3,005,223</u>
ENDING FUND BALANCE	<u>1,969,236</u>	<u>1,971,453</u>	<u>1,712,850</u>