

Santa Monica College

Tentative/Adopted Budget Calendar

JANUARY	Governor's budget proposal is released
FEBRUARY	District analysis of Governor's proposed budget Status quo and PBAR budget forms are distributed P1 and Recal are published by CCCCCO Current year 2 nd quarter budget update submitted to the Board of Trustees
MARCH	Status Quo and PBAR Establish budget assumptions including: <ul style="list-style-type: none">• FTES• Staffing/Vacancy• COLA• Estimated salary increases including step, column and longevity and contractual• Estimated benefit increases• Estimated utility increases• Other
APRIL	PBAR review process by the President and Chief Business Officer
MAY	Current year 3 rd quarter budget update submitted to the Board of Trustees May Revision to the Governor's January budget President/Superintendent approves Tentative Budget Districtwide review of the Tentative Budget
JUNE	Tentative Budget and current year 4 th quarter budget update submitted to the Board of Trustees
JULY/AUGUST	Legislature adopts the State budget

District closes accounting records for prior year

President/Superintendent approves preliminary Adopted Budget

Districtwide review of the Adopted Budget

SEPTEMBER

President/Superintendent approves Adopted Budget

Adopted Budget submitted to the Board of Trustees