

<b>BOARD OF TRUSTEES</b>	<b>ACTION</b>
Santa Monica Community College District	September 2, 2014

**APPENDIX A:                    ADOPTION OF THE 2014-2015 BUDGET**

**SANTA MONICA COMMUNITY COLLEGE DISTRICT  
2014-2015 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2014-2015 is comprised of the following nine funds:

General Fund Unrestricted	\$162,168,551
General Fund Restricted	<u>\$34,976,294</u>
<i>Total General Fund</i>	\$197,144,845
Special Reserve Fund (Capital)	\$17,542,632
Bond Fund: Measure U	\$23,814,409
Bond Fund: Measure S	\$58,104,254
Bond Fund: Measure AA	\$171,902,803
Bond Interest & Redemption Fund	\$46,202,472
Student Financial Aid Fund	\$37,256,333
Scholarship Trust Fund	\$45,158
Auxiliary Operations	<u>\$5,048,082</u>
<i>Total Other Restricted</i>	\$359,916,143
<b>TOTAL PROPOSED ADOPTED BUDGET</b>	<b>\$557,060,988</b>

**GENERAL FUND**

**General Fund Unrestricted (01.0)**

These are the only funds available for the general operations of the District. All other funds are restricted in use.

**Summary**

**2013-2014**

The District closed the 2013-2014 fiscal year with an Unrestricted General Fund surplus, including one-time items, of \$3,450,969 (*Excluding one-time items the operating surplus was \$736,115*).

During the year, the District realized one-time revenue items totaling \$2,970,359, net of deficit factor, from sources including mandated cost reimbursements and prior year apportionment payments and one-time expenditures totaling **<\$255,505>** consisting of TRANS related expenditures . Further, the District received a restoration of workload reduction of \$2,419,048 (*equivalent to approximately 550 credit FTES*), a COLA payment of \$1,593,144 (*1.57%*) and was successful in increasing non-resident tuition and fee-based instruction by \$1,596,400. The District was also subject to a deficit factor of **<\$1,812,425>** or approximately **<1.7%>** due to the State’s inability to pay the District the entire amount of apportionment it was entitled to.

Expenditures in the area of salaries increased from prior year by \$2,466,538 while benefit expenditures decreased by \$601,109 primarily as a result of saving in the area of health and welfare and State Unemployment Insurance. Additionally, the District increased its contribution to the OPEB (*Other Post-Employment Benefits*) Trust fund by \$500,000 as part of a funding plan to address GASB 45. The District also experienced increased costs related to other contract services, insurance and utilities of \$1,258,883 and offset all capital outlay/equipment expenditures to the non-resident capital surcharge for a savings to the unrestricted general fund of \$346,399.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance estimated at \$13,971,779, including designated reserves, or 9.87% of expenditures and transfers.

### 2014-2015

The proposed adopted budget is based on the 2014-2015 state budget, updated with the latest information provided by the Chancellor's Office, and assumes a 0.85% COLA increase (\$896,634), 2.75% Access/Restoration (\$2,696,760 – approximately 564 credit FTES) and a 0.55% deficit factor <\$604,987>. The proposed adopted budget does not assume repayment of the 2013-2014 deficit factor (<\$1,812,425>) nor does it assume full repayment of the 2014-2015 apportionment deferrals (approximately \$1,800,000). The District is assuming an increase in non-resident tuition of \$3,205,452 which reflects a shift of FTES from fee based classes, an increase in new FTES of 2.75% and an increase in in the fee. Additionally, fee based tuition is projected to decrease by <\$902,944> as FTES moves back to non-fee based classes. The net effect of the changes in revenues has resulted in a projected 2.2% or \$3,251,197 increase in total revenues from the prior year actuals.

The District is projecting expenditure increases of approximately 8.2% or \$11,615,913 compared with prior year actuals. The breakdown of expenditures is as follows: 88.6% on salaries and benefits, 10.6% on other operational expenses and services, 0.6% on supplies, and 0.2% on transfers/financial aid. For FY 2014-2015, the largest projected expenditure increases are as follows: Salary increases (\$2,869,247), Vacancy List (\$2,458,641), Hourly Instruction and Non-teaching (\$1,635,433), Supplies and Contracts (\$1,615,133), Salary Step and Longevity (\$1,045,457), Employment/Retirement Benefits (\$865,207), Current Employee and Retiree Health and Welfare Benefits (\$597,435), and Other Post-Employment Benefits (OPEB) contribution (\$500,000).

The net effect of the projected changes in revenue and expenditures will result in a projected operating deficit, with one-time items, of <\$4,913,748> and a projected ending Unrestricted General Fund Balance of \$9,058,031, including designated reserves, or 5.92% of total expenditures and transfers.

### Revenues

#### Federal Revenue

The federal revenue levels for FY 2014-2015 represent projected federal grant administrative allowances including ACA allowances for Financial Aid programs.

### State Revenue – Principal Apportionment

State funding, in the form of Principal Apportionment, constitutes 73% (\$108,474,727) of the District's operating revenue. The calculation for Principal Apportionment is based on the number of FTES (*Full Time Equivalent Students*) the District serves, but is capped based on the state adopted budget. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes and the Education Protection Account (*EPA*), newly created as a result of the passage of Prop 30. These funds are combined to equal the Principal Apportionment. If actual receipts of revenue from EPA, Redevelopment Agency (*RDA*), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the formula constant.

The District has based its Principal Apportionment revenue projections on the state budget which includes a 2.75% access funding. This will result in the District being funded by the State to serve approximately 21,104 Credit FTES in FY 2014-2015. As of the proposed adopted budget, the target is to serve approximately 21,382 Credit FTES, which is 278 FTES more than the State is funding the District to serve. Between FY 2008-2009 thru FY 2013-2014, the District, using its reserves to cover instructional related expenditures, has served approximately 5,103 Credit FTES beyond what the state has funded.

### State Revenue – Other

The proposed adopted budget includes an inflationary adjustment of 0.85%. All other State Revenue categories are projected to remain at approximately the same level as FY 2013-2014.

### Property Taxes

Based on preliminary projections, the District will receive \$16,673,847 in property tax in the current year. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a further workload reduction or deficit factor to offset the resulting loss in funding.

### Lottery

The State Lottery revenues are paid each year according to the annual enrollment figures. The estimated FY 2014-2015 non-Prop 20 lottery rate is \$128 per FTES. If lottery sales or enrollment fall below projections, lottery revenue will be adjusted accordingly.

### Local Revenues

The Local Revenue section of the budget contains the District's largest revenue sources outside of Principal Apportionment, Non-resident Tuition. The non-resident tuition line item includes both revenue generated from non-resident tuition and revenue from special Intensive ESL classes for international students. The District's increase in non-resident tuition fee and FTES is expected to result in revenue increase of \$3,205,452 over prior year actual. The remaining local revenue categories include property taxes, enrollment fees, fee based instruction, student fees, interest, rental of facilities, etc.

## **Expenditures**

### **Salary and Benefits**

Salary and benefit expenditure projections reflect appropriate step, column and longevity increases for qualified employees. Additionally, all applicable salary categories have been increased by 2.3% for the approved compensation adjustment. For the proposed adopted budget, changes in salary, benefit and vacancy line items account for approximately a \$9,937,766 increase in expenditures from prior year actuals. For FY 2014-2015 salaries and benefits represent 88.6% of total expenditures and transfers for the District's unrestricted general fund.

### **Supplies, Services and Transfers**

Supplies, Services, and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for an increase of approximately \$1,678,148 over prior year actual expenditures. For FY 2014-2015, supplies, services, and transfers represent 11.4% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit related expenditure is contracts/services. The Contracts/Services line item in the adopted budget includes: Rents/Leases (*Performing Arts Center, Swimming Pool, Big Blue Bus*) 20%, Bank Fees and Bad Debt 13%, Advertising 11%, Other Contract Services 9%, Repairs and Maintenance of Equipment 8%, Consultants 5%, Software Licensing 5%, Legal Services (*including Personnel Commission*) 5%, Online Course Management System 4%, Postage and Delivery Services 3%, Conferences and Training 3%, District Copiers 3%, Off-Campus Printing 2%, LACOE Contracts (*i.e. PeopleSoft, HRS*) 2%, Professional Growth 1%, Repairs/Improvement of Facilities 1%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Mileage, Fingerprinting, Board Meetings, Field Trips, etc.*) 2%.

## **RESTRICTED FUNDS**

### **General Fund Restricted (01.3)**

This fund represents restricted funding that is received by the District from Federal, State and Local sources. All grants that do not end by June 30, 2015 will be carried over to the FY 2015-2016 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Contract Education, Parking, Community Services, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

### **Special Reserve Fund (40.0) Capital**

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any expenditures for scheduled maintenance/physical plant, special repair projects and architectural barrier removal. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Fund 42.2, 42.3, and 42.4 reflect the total expenditure allocation and the total revenue for all projects, and are not limited to the current year, thus resulting in a zero ending balance. Money in these funds may not be transferred into the general fund.

**Bond Fund Measure U (42.2)**

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure U.

**Bond Fund Measure S (42.3)**

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure S.

**Bond Fund Measure AA (42.4)**

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

In FY 2014-2015, the District is proposing the issuance of the 2008 Election, 2014 Series B General Obligation Bond in the amount of \$145,000,000 to enable the continuance of the District's approved construction plan.

**Bond Interest and Redemption Fund (48.0)**

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2014-2015 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

**Student Financial Aid Fund (74.0)**

This fund consists of all student financial aid programs (*PELL, SEOG, Loans and Cal Grants*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

**Scholarship Trust Fund (75.0)**

This fund is to account for gifts, donations bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or for grants in aid to students.

**Auxiliary Operations**

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

**CONCLUSION**

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget and others will be internal adjustments resulting from new or updated information.

**UNRESTRICTED GENERAL FUND 01.0  
2014-2015 ADOPTED REVENUE BUDGET**

<b>ACCOUNTS</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2013-2014 ACTUAL REVENUE</b>	<b>2014-2015 ADOPTED BUDGET</b>
<b>FEDERAL</b>			
FIN AID ADM ALLOWANCES	126,654	118,830	120,468
<b>TOTAL FEDERAL</b>	<b>126,654</b>	<b>118,830</b>	<b>120,468</b>
<b>STATE</b>			
GENERAL APPORTIONMENT	55,597,141	54,274,001	59,394,673
EDUCATION PROTECTION ACCOUNT - PROP 30	13,046,096	14,834,772	15,754,781
ACCESS/RESTORATION OF WORKLOAD REDUCTION	1,539,504	2,419,048	2,696,760
COLA	1,613,023	1,593,144	896,634
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	1,428,055	3,793,314	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	145,046	-
HOMEOWNERS EXEMPT	100,594	95,360	95,357
STATE LOTTERY REVENUE	3,207,089	3,347,094	3,402,888
MANDATED COST BLOCK GRANT	578,658	578,658	594,489
OTHER STATE	792,292	822,173	833,411
<b>TOTAL STATE</b>	<b>77,902,452</b>	<b>81,902,610</b>	<b>83,668,993</b>
<b>LOCAL</b>			
PROP TAX SHIFT (ERAF)	-	1,390,148	1,721,467
SECURED TAX	12,195,634	12,066,281	12,960,567
SUPPLEMENTAL TAXES	135,251	182,708	132,304
UNSECURED TAX	465,484	476,047	476,047
PRIOR YRS TAXES	648,775	96,987	99,794
PROPERTY TAX - RDA PASS THRU	5,147,840	1,405,020	522,824
PROPERTY TAX - RDA RESIDUAL	532,805	1,905,876	665,487
RENTS	115,000	165,744	150,000
INTEREST	67,600	171,118	155,200
ENROLLMENT FEES	13,603,245	13,198,472	13,324,522
STUDENT RECORDS	463,600	432,290	447,300
NON-RESIDENT TUITION/INTENSIVE ESL	25,671,416	27,182,917	30,388,369
FEE BASED INSTRUCTION	1,681,000	1,652,944	750,000
OTHER STUDENT FEES & CHARGES	112,200	106,400	110,100
F1 APPLICATION FEES	313,200	310,892	310,900
OTHER LOCAL	421,800	683,185	649,100
I. D. CARD SERVICE CHARGE	993,500	1,140,486	1,180,100
LIBRARY CARDS	80	100	100
LIBRARY FINES	11,300	9,718	9,720
PARKING FINES	226,300	235,697	235,700
<b>TOTAL LOCAL</b>	<b>62,806,030</b>	<b>62,813,030</b>	<b>64,289,601</b>
<b>TOTAL REVENUE</b>	<b>140,835,136</b>	<b>144,834,470</b>	<b>148,079,062</b>
TRANSFER IN	113,965	106,906	117,710
SALE OF EQUIPMENT AND SUPPLIES	-	4,199	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>113,965</b>	<b>111,105</b>	<b>117,710</b>
<b>TOTAL REVENUE AND TRANSFERS</b>	<b>140,949,101</b>	<b>144,945,575</b>	<b>148,196,772</b>

**UNRESTRICTED GENERAL FUND 01.0**  
**2014-2015 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL EXPENDITURES	2014-2015 ADOPTED BUDGET
INSTRUCTION	23,222,657	23,649,047	25,052,003
ACADEMIC MANAGERS	5,549,877	5,986,920	6,160,401
NON-INSTRUCTION	6,133,131	6,421,676	6,619,309
HOURLY INSTRUCTION	26,434,285	27,093,826	29,791,549
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	467,950	417,044	188,758
HOURLY NON-INSTRUCTION	3,955,679	3,954,813	4,284,683
VACANT POSITIONS	371,285		1,072,543
VACANCY SAVINGS	(185,643)		(536,272)
<b>TOTAL ACADEMIC</b>	<b>65,949,221</b>	<b>67,523,326</b>	<b>72,632,974</b>
CLASSIFIED REGULAR	19,863,028	19,958,051	20,427,173
CLASSIFIED MANAGERS	3,925,968	4,062,966	4,130,193
CLASS REG INSTRUCTION	2,775,567	2,797,082	3,005,933
CLASSIFIED HOURLY	1,826,113	1,997,376	1,776,979
CLASS HRLY INSTRUCTION	580,197	478,963	565,197
VACANT POSITIONS	1,384,872	-	2,958,019
VACANCY SAVINGS	(692,436)	-	(1,479,009)
<b>TOTAL CLASSIFIED</b>	<b>29,663,309</b>	<b>29,294,438</b>	<b>31,384,485</b>
STRS	4,238,754	4,405,692	4,902,396
PERS	3,728,988	3,572,393	3,835,787
OASDI/MEDICARE	3,123,050	3,198,790	3,300,210
H/W	13,014,488	12,400,869	12,864,112
RETIREEES' H/W	3,014,555	2,679,913	2,813,910
RETIREEE - OPEB	500,000	500,000	1,000,000
SUI	220,755	185,250	180,749
WORKERS' COMPENSATION	1,392,161	1,381,625	1,669,415
ALTERNATIVE RETIREMENT	500,000	407,740	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	79,552	72,346	32,750
BENEFITS RELATED TO VACANT POSITIONS	386,356	-	886,720
BENEFITS RELATED TO VACANCY SAVINGS	(193,178)	-	(443,360)
<b>TOTAL BENEFITS</b>	<b>30,005,481</b>	<b>28,804,618</b>	<b>31,542,689</b>
SUPPLIES	967,703	830,357	979,115
<b>TOTAL SUPPLIES</b>	<b>967,703</b>	<b>830,357</b>	<b>979,115</b>
CONTRACTS/SERVICES	11,573,456	10,905,263	12,371,638
INSURANCE	951,960	965,710	981,837
UTILITIES	3,019,195	2,824,530	2,913,574
<b>TOTAL SERVICES</b>	<b>15,544,611</b>	<b>14,695,503</b>	<b>16,267,049</b>
BLDG & SITES	30,000	-	-
EQUIPMENT	444,005	-	-
LEASE PURCHASES	66,130	-	-
<b>TOTAL CAPITAL</b>	<b>540,135</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>142,670,460</b>	<b>141,148,242</b>	<b>152,806,312</b>
OUTGOING TRANSFER/FINANCIAL AID	285,498	346,364	304,208
<b>TOTAL TRANSFERS/FINANCIAL AID</b>	<b>285,498</b>	<b>346,364</b>	<b>304,208</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>142,955,958</b>	<b>141,494,606</b>	<b>153,110,520</b>

**UNRESTRICTED GENERAL FUND 01.0  
2014-2015 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL FUND BALANCE	2014-2015 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS	140,370,443	141,975,216	147,975,622
TOTAL EXPENDITURES AND TRANSFERS	141,884,702	141,239,101	150,651,879
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,142,513	-	4,917,282
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,071,257)	-	(2,458,641)
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(2,585,515)</b>	<b>736,115</b>	<b>(5,134,898)</b>
ONE-TIME ITEMS			
PRIOR YEAR APPORTIONMENT ADJ	-	3,938,360	-
DEFICIT FACTOR TO APPORTIONMENT	-	(1,812,425)	(604,987)
MANDATED COST BLOCK GRANT	578,658	578,658	594,489
MEDICARE PART D SUBS & EDD REFUND	-	265,766	231,648
INTEREST ON TRANS BORROWING, NET OF REVENUE	-	(255,505)	-
<b>OPERATING SURPLUS/(DEFICIT) WITH ONE-TIME ITEMS</b>	<b>(2,006,857)</b>	<b>3,450,969</b>	<b>(4,913,748)</b>
BEGINNING BALANCE***	8,253,478	8,253,478	12,609,047
TRANSFER TO DESIGNATED RESERVE - NET	(595,400)	904,600	(892,504)
<b>ENDING FUND BALANCE, NET OF DESIGNATED RESERVES</b>	<b>5,651,221</b>	<b>12,609,047</b>	<b>6,802,795</b>
<b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS**</b>	<b>3.95%</b>	<b>8.91%</b>	<b>4.44%</b>
<b>ENDING FUND BALANCE - UNDESIGNATED</b>	<b>5,651,221</b>	<b>12,609,047</b>	<b>6,802,795</b>
<b>DESIGNATED RESERVE FOR:</b>			
UNFUNDED RETIREE BENEFITS	1,500,000	-	-
CLASSIFIED EMPLOYEE WELFARE FUND	191,405	191,405	278,862
NEW FACULTY TO BE HIRED	1,171,327	1,171,327	1,976,374
<b>TOTAL</b>	<b>2,862,732</b>	<b>1,362,732</b>	<b>2,255,236</b>
<b>TOTAL FUND BALANCE</b>	<b>8,513,953</b>	<b>13,971,779</b>	<b>9,058,031</b>
<b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS**</b>	<b>5.96%</b>	<b>9.87%</b>	<b>5.92%</b>

\*\* Chancellor's Office recommended ratio is 5%.



**UNRESTRICTED GENERAL FUND 01.0  
2014-2015 ADOPTED REVENUE BUDGET**

ACCOUNTS	2010-2011 ACTUAL REVENUE	2011-2012 ACTUAL REVENUE	2012-2013 ACTUAL REVENUE	2013-2014 ACTUAL REVENUE	2014-2015 ADOPTED BUDGET
<b>FEDERAL</b>					
FIN AID ADM ALLOWANCES	121,269	127,218	119,436	118,830	120,468
AMERICAN RECOVERY AND REINVESTMENT ACT	-	-	-	-	-
<b>TOTAL FEDERAL</b>	<b>121,269</b>	<b>127,218</b>	<b>119,436</b>	<b>118,830</b>	<b>120,468</b>
<b>STATE</b>					
GENERAL APPORTIONMENT	81,732,986	72,321,053	43,258,930	54,274,001	59,394,673
EDUCATION PROTECTION ACCOUNT - PROP 30	-	-	15,065,153	14,834,772	15,754,781
GROWTH/RESTORATION OF WORKLOAD REDUCTION	2,554,764	-	1,108,087	2,419,048	2,696,760
COLA	-	-	-	1,593,144	896,634
PRIOR YR APPORTIONMENT ADJ.	103,957	213,590	416,586	3,793,314	-
PRIOR YR APPORTIONMENT ADJ. - EPA	-	-	-	145,046	-
HOMEOWNERS EXEMPT	101,222	101,571	100,571	95,360	95,357
STATE LOTTERY REVENUE	3,098,011	3,124,856	3,205,359	3,347,094	3,402,888
MANDATED COST BLOCK GRANT	413,930	-	581,043	578,658	594,489
OTHER STATE	636,762	642,683	822,214	822,173	833,411
<b>TOTAL STATE</b>	<b>88,641,632</b>	<b>76,403,753</b>	<b>64,557,943</b>	<b>81,902,610</b>	<b>83,668,993</b>
<b>LOCAL</b>					
PROP TAX SHIFT (ERAF)	1,549,779	739,934	5,574,362	1,390,148	1,721,467
SECURED TAX	10,286,796	10,633,722	11,304,305	12,066,281	12,960,567
SUPPLEMENTAL TAXES	92,383	84,532	94,503	182,708	132,304
UNSECURED TAX	443,088	434,813	465,484	476,047	476,047
PRIOR YRS TAXES	732,120	889,399	846,410	96,987	99,794
PROPERTY TAX - RDA PASS THRU	374,175	1,252,763	611,375	1,405,020	522,824
PROPERTY TAX - RDA RESIDUAL	-	-	5,636,473	1,905,876	665,487
PRIVATE DONATIONS	253,123	72,418	265,482	-	-
RENTS	114,919	136,393	115,110	165,744	150,000
INTEREST	222,864	193,413	95,099	171,118	155,200
ENROLLMENT FEES	9,595,086	11,513,579	13,549,257	13,198,472	13,324,522
STUDENT RECORDS	446,728	428,499	461,096	432,290	447,300
NON-RESIDENT TUITION/INTENSIVE ESL	21,387,129	24,544,282	24,731,024	27,182,917	30,388,369
FEE BASED INSTRUCTION	259,871	410,269	2,508,437	1,652,944	750,000
OTHER STUDENT FEES & CHARGES	143,948	133,964	111,578	106,400	110,100
F1 APPLICATION FEES	128,003	330,751	311,454	310,892	310,900
OTHER LOCAL	482,340	549,220	1,194,491	683,185	649,100
I. D. CARD SERVICE CHARGE	896,822	1,037,815	988,115	1,140,486	1,180,100
LIBRARY CARDS	140	200	80	100	100
LIBRARY FINES	14,949	10,464	11,317	9,718	9,720
PARKING FINES	196,264	185,230	238,465	235,697	235,700
<b>TOTAL LOCAL</b>	<b>47,620,527</b>	<b>53,581,660</b>	<b>69,113,917</b>	<b>62,813,030</b>	<b>64,289,601</b>
<b>TOTAL REVENUE</b>	<b>136,383,428</b>	<b>130,112,631</b>	<b>133,791,296</b>	<b>144,834,470</b>	<b>148,079,062</b>
TRANSFER IN	147,494	143,887	122,670	106,906	117,710
SALE OF EQUIPMENT AND SUPPLIES	-	-	2,887	4,199	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>147,494</b>	<b>143,887</b>	<b>125,557</b>	<b>111,105</b>	<b>117,710</b>
<b>TOTAL REVENUE AND TRANSFERS</b>	<b>136,530,922</b>	<b>130,256,518</b>	<b>133,916,853</b>	<b>144,945,575</b>	<b>148,196,772</b>
BEGINNING BALANCE	18,470,103	20,675,673	11,662,215	8,253,478	12,609,047
BEGINNING DESIGNATED RESERVE	2,000,000	2,413,168	3,475,157	2,267,332	1,362,732
ADJUSTMENT TO BEGINNING BALANCE	-	889,005	-	-	-
<b>TOTAL FUNDS AVAILABLE</b>	<b>157,001,025</b>	<b>154,234,364</b>	<b>149,054,225</b>	<b>155,466,385</b>	<b>162,168,551</b>

**UNRESTRICTED GENERAL FUND 01.0  
2014-2015 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2010-2011 ACTUAL EXPENDITURES	2011-2012 ACTUAL EXPENDITURES	2012-2013 ACTUAL EXPENDITURES	2013-2014 ACTUAL EXPENDITURES	2014-2015 ADOPTED BUDGET
INSTRUCTION	22,757,111	22,956,851	23,978,740	23,649,047	25,052,003
ACADEMIC MANAGERS	5,580,839	5,609,726	5,493,067	5,986,920	6,160,401
NON-INSTRUCTION	5,894,175	6,038,634	6,101,545	6,421,676	6,619,309
HOURLY INSTRUCTION	24,851,260	24,270,814	24,596,735	27,093,826	29,791,549
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	-	-	693,819	417,044	188,758
HOURLY NON-INSTRUCTION	3,588,756	3,603,470	3,821,504	3,954,813	4,284,683
FACULTY RETRO AND ONE-TIME PAYMENT	-	-	338,813	-	-
VACANT POSITIONS	-	-	-	-	1,072,543
VACANCY SAVINGS	-	-	-	-	(536,272)
RESTORATION OF STUDENT SERVICES	51,861	360,532	-	-	-
<b>TOTAL ACADEMIC</b>	<b>62,724,002</b>	<b>62,840,027</b>	<b>65,024,223</b>	<b>67,523,326</b>	<b>72,632,974</b>
CLASSIFIED REGULAR	19,882,179	19,889,059	19,665,233	19,958,051	20,427,173
CLASSIFIED MANAGERS	3,844,842	3,992,534	4,182,214	4,062,966	4,130,193
CLASS REG INSTRUCTION	2,833,721	2,917,147	2,727,651	2,797,082	3,005,933
CLASSIFIED HOURLY	1,717,282	1,728,258	1,899,344	1,997,376	1,776,979
CLASS HRLY INSTRUCTION	478,136	489,794	520,741	478,963	565,197
CLASSIFIED ONE-TIME PAYMENT	-	-	331,820	-	-
VACANT POSITIONS	-	-	-	-	2,958,019
VACANCY SAVINGS	-	-	-	-	(1,479,009)
RESTORATION OF STUDENT SERVICES	291,118	75,642	-	-	-
<b>TOTAL CLASSIFIED</b>	<b>29,047,278</b>	<b>29,092,434</b>	<b>29,327,003</b>	<b>29,294,438</b>	<b>31,384,485</b>
STRS	3,908,039	4,022,059	4,308,423	4,405,692	4,902,396
PERS	3,249,096	3,391,323	3,483,435	3,572,393	3,835,787
OASDI/MEDICARE	2,947,130	2,999,115	3,108,581	3,198,790	3,300,210
H/W	12,349,193	13,017,368	12,881,905	12,400,869	12,864,112
HRA FOR ADMIN, MANAGERS & CSEA MEMBERS-ONE-TIME	148,000	684,472	-	-	-
RETIREE'S H/W	2,348,543	2,532,754	2,667,748	2,679,913	2,813,910
RETIREE - OPEB	-	-	-	500,000	1,000,000
SUI	900,865	1,632,323	1,105,414	185,250	180,749
WORKERS' COMPENSATION	1,294,230	1,389,775	1,314,043	1,381,625	1,669,415
ALTERNATIVE RETIREMENT	485,202	417,745	302,938	407,740	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	-	-	120,068	72,346	32,750
BENEFITS REL TO FACULTY RETRO AND ONE-TIME PAYMENT	-	-	41,932	-	-
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	-	-	71,240	-	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	886,720
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(443,360)
RESTORATION OF STUDENT SERVICES	136,100	91,861	-	-	-
<b>TOTAL BENEFITS</b>	<b>27,766,398</b>	<b>30,178,795</b>	<b>29,405,727</b>	<b>28,804,618</b>	<b>31,542,689</b>
SUPPLIES	868,674	851,281	792,665	830,357	979,115
RESTORATION OF STUDENT SERVICES	162,410	176	-	-	-
<b>TOTAL SUPPLIES</b>	<b>1,031,084</b>	<b>851,457</b>	<b>792,665</b>	<b>830,357</b>	<b>979,115</b>
CONTRACTS/SERVICES	9,043,464	11,012,791	9,823,831	10,905,263	12,371,638
INSURANCE	924,486	871,706	958,843	965,710	981,837
UTILITIES	2,754,582	2,795,710	2,653,946	2,824,530	2,913,574
RESTORATION OF STUDENT SERVICES	43,242	1,370	-	-	-
<b>TOTAL SERVICES</b>	<b>12,765,774</b>	<b>14,681,577</b>	<b>13,436,620</b>	<b>14,695,503</b>	<b>16,267,049</b>
BLDG & SITES	32,346	-	1,283	-	-
EQUIPMENT	208,956	1,176,729	270,883	-	-
LEASE PURCHASES	216	-	-	-	-
RESTORATION OF STUDENT SERVICES	58,536	-	-	-	-
<b>TOTAL CAPITAL</b>	<b>300,054</b>	<b>1,176,729</b>	<b>272,166</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>133,634,590</b>	<b>138,821,019</b>	<b>138,258,404</b>	<b>141,148,242</b>	<b>152,806,312</b>
OUTGOING TRANSFER/FINANCIAL AID	254,866	275,973	275,011	346,364	304,208
RESTORATION OF STUDENT SERVICES	22,728	-	-	-	-
<b>TOTAL TRANSFERS/FINANCIAL AID</b>	<b>277,594</b>	<b>275,973</b>	<b>275,011</b>	<b>346,364</b>	<b>304,208</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>133,912,184</b>	<b>139,096,992</b>	<b>138,533,415</b>	<b>141,494,606</b>	<b>153,110,520</b>
CONTINGENCY RESERVE	20,675,673	11,662,215	8,253,478	12,609,047	6,802,795
DESIGNATED RESERVE	2,413,168	3,475,157	2,267,332	1,362,732	2,255,236
<b>TOTAL</b>	<b>157,001,025</b>	<b>154,234,364</b>	<b>149,054,225</b>	<b>155,466,385</b>	<b>162,168,551</b>

**RESTRICTED GENERAL FUND 01.3  
2014-2015 ADOPTED REVENUE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL REVENUE	2014-2015 ADOPTED BUDGET
<b>FEDERAL</b>			
PERKINS IV TITLE I-C	588,705	588,662	619,899
FWS-FEDERAL WORK STUDY	558,814	578,918	447,536
RADIO GRANTS	1,706,035	1,056,506	1,095,218
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	55,715	59,745	58,251
FEDERAL CARRYOVERS	1,989,209	1,334,368	1,594,704
OTHER FEDERAL	2,932,797	2,424,656	2,360,575
<b>TOTAL FEDERAL</b>	<b>7,831,275</b>	<b>6,042,855</b>	<b>6,176,183</b>
<b>STATE</b>			
LOTTERY	789,046	926,003	903,926
BASIC SKILLS INITIATIVE	420,248	-	359,257
SFAA-STUDENT FINANCIAL AID ADMIN	804,428	809,428	864,209
EOPS-EXTENDED OPPORTUNITY PROG & SERV	785,954	972,541	969,639
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	53,086	55,879	53,086
DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	842,638	1,540,342	1,310,405
CALWORKS	172,169	289,931	285,634
STUDENT SUCCESS (CREDIT)	611,941	1,170,706	1,645,754
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	47,500	40,977	-
STUDENT SUCCESS (NON-CREDIT)	20,861	45,940	57,425
EQUAL EMPLOYMENT OPPORTUNITY-STAFF/FACULTY DIVERSITY	8,696	-	7,940
ENROLLMENT GROWTH	221,000	219,568	-
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	1,420,113
INSTRUCTIONAL EQUIPMENT AND LIBRARY	218,736	155,071	-
SCHEDULED MAINTENANCE AND REPAIRS	218,732	-	-
STATE CARRYOVERS	1,358,319	948,577	942,386
OTHER STATE	7,500	8,400	756,628
<b>TOTAL STATE</b>	<b>6,580,854</b>	<b>7,183,363</b>	<b>9,576,402</b>
<b>LOCAL</b>			
PICO PROMISE	155,230	151,770	156,782
HEALTH FEES	1,246,000	1,297,331	1,384,094
PARKING FEES	1,607,000	1,941,247	1,893,552
DONATIONS-KCRW	1,902,447	1,924,457	2,174,594
COMMUNITY SERVICES	822,734	686,387	704,503
COUNTY CALWORKS	51,000	51,000	38,000
CONSOLIDATED CONTRACT ED-LOCAL	225,070	93,133	350,000
LOCAL CARRYOVERS	131,138	344,237	195,733
OTHER LOCAL	5,087,352	5,792,037	5,913,914
<b>TOTAL LOCAL</b>	<b>11,227,971</b>	<b>12,281,599</b>	<b>12,811,172</b>
TRANSFER IN	-	346,399	361,996
<b>TOTAL TRANSFER IN</b>	<b>-</b>	<b>346,399</b>	<b>361,996</b>
<b>TOTAL REVENUE</b>	<b>25,640,100</b>	<b>25,854,216</b>	<b>28,925,753</b>

**RESTRICTED GENERAL FUND 01.3**  
**2014-2015 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL EXPENDITURES	2014-2015 ADOPTED BUDGET
INSTRUCTION	-	13,779	16,000
MANAGEMENT	1,510,536	1,266,840	1,301,365
NON-INSTRUCTION	1,210,050	1,243,993	1,126,184
HOURLY INSTRUCTION	253,601	151,787	258,940
HOURLY NON-INSTRUCTION	1,791,885	2,482,877	2,335,616
<b>TOTAL ACADEMIC</b>	<b>4,766,072</b>	<b>5,159,276</b>	<b>5,038,105</b>
CLASSIFIED REGULAR	2,411,328	2,564,387	2,885,679
CLASSIFIED MANAGERS	247,543	317,746	373,219
CLASS REG INSTRUCTION	5,000	-	172,677
CLASSIFIED HOURLY	1,891,700	1,827,356	1,902,884
CLASS HRLY INSTRUCTION	184,000	225,267	234,376
<b>TOTAL CLASSIFIED</b>	<b>4,739,571</b>	<b>4,934,756</b>	<b>5,568,835</b>
BENEFITS HOLDING ACCOUNT	2,388,525		2,575,095
STRS	-	370,605	-
PERS	-	354,346	-
OASDI/MEDICARE	-	343,228	-
H/W	-	953,742	-
SUI	-	6,258	-
WORKERS' COMP.	-	130,718	-
ALTERNATIVE RETIREMENT	-	51,784	-
<b>TOTAL BENEFITS</b>	<b>2,388,525</b>	<b>2,210,681</b>	<b>2,575,095</b>
<b>TOTAL SUPPLIES</b>	<b>977,256</b>	<b>599,980</b>	<b>1,061,299</b>
CONTRACTS/SERVICES	5,330,140	4,132,890	4,915,591
INSURANCE	3,610,140	4,251,442	4,309,140
UTILITIES	224,150	128,414	140,600
<b>TOTAL SERVICES</b>	<b>9,164,430</b>	<b>8,512,746</b>	<b>9,365,331</b>
BLDG & SITES	1,883,712	1,499,517	1,738,394
EQUIPMENT/LEASE PURCHASE	1,236,890	1,458,584	2,894,647
<b>TOTAL CAPITAL</b>	<b>3,120,602</b>	<b>2,958,101</b>	<b>4,633,041</b>
<b>TOTAL EXPENDITURES</b>	<b>25,156,456</b>	<b>24,375,540</b>	<b>28,241,706</b>
OTHER OUTGO - STUDENT AID	499,633	585,323	475,065
OTHER OUTGO - TRANSFERS	113,965	106,906	117,710
<b>TOTAL OTHER OUTGO</b>	<b>613,598</b>	<b>692,229</b>	<b>592,775</b>
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>25,770,054</b>	<b>25,067,769</b>	<b>28,834,481</b>

**RESTRICTED GENERAL FUND 01.3  
2014-2015 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL FUND BALANCE	2014-2015 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS	25,640,100	25,854,216	28,925,753
TOTAL EXPENDITURES AND TRANSFERS	25,770,054	25,067,769	28,834,481
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(129,954)</b>	<b>786,447</b>	<b>91,272</b>
BEGINNING BALANCE	5,264,094	5,264,094	6,050,541
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
<b>CONTINGENCY RESERVE/ENDING FUND BALANCE</b>	<b>5,134,140</b>	<b>6,050,541</b>	<b>6,141,813</b>
<b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS</b>	<b>19.92%</b>	<b>24.14%</b>	<b>21.30%</b>

**RESTRICTED GENERAL FUND 01.3  
2014-2015 ADOPTED REVENUE BUDGET**

<b>ACCOUNTS</b>	<b>2010-2011 ACTUAL REVENUE</b>	<b>2011-2012 ACTUAL REVENUE</b>	<b>2012-2013 ACTUAL REVENUE</b>	<b>2013-2014 ACTUAL REVENUE</b>	<b>2014-2015 ADOPTED BUDGET</b>
<b>FEDERAL</b>					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	619,408	564,868	595,937	588,662	619,899
FWS-FEDERAL WORK STUDY	505,002	537,374	554,802	578,918	447,536
RADIO GRANTS	1,120,125	1,094,606	1,242,983	1,056,506	1,095,218
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	53,534	56,367	58,647	59,745	58,251
TECH PREP	69,708	-	-	-	-
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)	428,222	297,161	59,893	-	-
FEDERAL CARRYOVERS	1,723,699	2,012,451	1,501,086	1,334,368	1,594,704
OTHER FEDERAL	2,155,891	2,818,282	3,349,970	2,424,656	2,360,575
<b>TOTAL FEDERAL</b>	<b>6,675,589</b>	<b>7,381,109</b>	<b>7,363,318</b>	<b>6,042,855</b>	<b>6,176,183</b>
<b>STATE</b>					
LOTTERY	497,315	738,152	789,946	926,003	903,926
BASIC SKILLS INITIATIVE	-	-	-	-	359,257
SFAA-STUDENT FINANCIAL AID ADMIN	688,499	721,342	809,859	809,428	864,209
EOPS-EXTENDED OPPORTUNITY PROG & SERV	827,320	836,169	828,713	972,541	969,639
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	55,879	56,762	58,207	55,879	53,086
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,154,499	1,114,820	1,180,832	1,540,342	1,310,405
CALWORKS	162,303	172,595	206,231	289,931	285,634
STUDENT SUCCESS (CREDIT)	698,129	647,687	646,648	1,170,706	1,645,754
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	-	50,000	47,500	40,977	-
STUDENT SUCCESS (NON-CREDIT)	21,959	21,959	21,959	45,940	57,425
EQUAL EMPLOYMENT OPPORTUNITY-STAFF/FACULTY DIVERSITY	4,600	2,552	-	-	7,940
ENROLLMENT GROWTH	124,516	127,577	118,187	219,568	-
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	-	-	1,420,113
INSTRUCTIONAL EQUIPMENT AND LIBRARY	-	-	-	155,071	-
STATE CARRYOVERS	1,157,225	810,899	935,108	948,577	942,386
OTHER STATE	246,968	31,630	79,391	8,400	756,628
<b>TOTAL STATE</b>	<b>5,639,212</b>	<b>5,332,144</b>	<b>5,722,581</b>	<b>7,183,363</b>	<b>9,576,402</b>
<b>LOCAL</b>					
PICO PARTNERSHIP	135,203	144,405	155,230	151,770	156,782
HEALTH FEES	1,040,589	1,235,344	1,238,895	1,297,331	1,384,094
PARKING FEES	1,795,561	1,705,966	1,602,693	1,941,247	1,893,552
DONATIONS-KCRW	3,836,995	1,736,379	1,631,936	1,924,457	2,174,594
COMMUNITY SERVICES	664,103	671,112	525,003	686,387	704,503
COUNTY CALWORKS	64,000	64,000	63,936	51,000	38,000
CONSOLIDATED CONTRACT ED-LOCAL	353,069	43,167	81,192	93,133	350,000
LOCAL CARRYOVERS	23,135	34,066	239,974	344,237	195,733
OTHER LOCAL	4,121,960	4,217,245	5,304,776	5,792,037	5,913,914
<b>TOTAL LOCAL</b>	<b>12,034,615</b>	<b>9,851,684</b>	<b>10,843,635</b>	<b>12,281,599</b>	<b>12,811,172</b>
TRANSFER IN	-	-	-	346,399	361,996
<b>TOTAL TRANSFER IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>346,399</b>	<b>361,996</b>
<b>TOTAL REVENUE</b>	<b>24,349,416</b>	<b>22,564,937</b>	<b>23,929,534</b>	<b>25,854,216</b>	<b>28,925,753</b>
BEGINNING BALANCE	-	4,003,398	4,648,310	5,264,094	6,050,541
ADJUSTMENT TO BEGINNING BALANCE	3,627,475	-	-	-	-
<b>TOTAL FUNDS AVAILABLE</b>	<b>27,976,891</b>	<b>26,568,335</b>	<b>28,577,844</b>	<b>31,118,310</b>	<b>34,976,294</b>

**RESTRICTED GENERAL FUND 01.3  
2014-2015 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2010-2011 ACTUAL EXPENDITURES	2011-2012 ACTUAL EXPENDITURES	2012-2013 ACTUAL EXPENDITURES	2013-2014 ACTUAL EXPENDITURES	2014-2015 ADOPTED BUDGET
INSTRUCTION	78,905	-	11,638	13,779	16,000
MANAGEMENT	1,172,287	1,002,155	1,224,203	1,266,840	1,301,365
NON-INSTRUCTION	1,323,213	1,283,377	1,364,398	1,243,993	1,126,184
HOURLY INSTRUCTION	240,474	147,786	120,336	151,787	258,940
HOURLY NON-INSTRUCTION	1,673,188	1,279,744	1,584,391	2,482,877	2,335,616
<b>TOTAL ACADEMIC</b>	<b>4,488,067</b>	<b>3,713,062</b>	<b>4,304,966</b>	<b>5,159,276</b>	<b>5,038,105</b>
CLASSIFIED REGULAR	2,307,285	2,379,810	2,306,567	2,564,387	2,885,679
CLASSIFIED MANAGERS	255,021	229,170	289,334	317,746	373,219
CLASS REG INSTRUCTION	-	-	-	-	172,677
CLASSIFIED HOURLY	1,986,322	1,923,732	1,866,418	1,827,356	1,902,884
CLASS HRLY INSTRUCTION	268,607	230,869	223,525	225,267	234,376
<b>TOTAL CLASSIFIED</b>	<b>4,817,235</b>	<b>4,763,581</b>	<b>4,685,844</b>	<b>4,934,756</b>	<b>5,568,835</b>
BENEFITS HOLDING ACCOUNT	-	-	-	-	2,575,095
STRS	276,367	250,542	270,505	370,605	-
PERS	322,019	324,623	313,098	354,346	-
OASDI/MEDICARE	303,972	281,923	269,708	343,228	-
H/W	843,071	778,484	786,262	953,742	-
SUI	59,189	103,371	74,064	6,258	-
WORKERS' COMP.	103,159	96,286	103,319	130,718	-
ALTERNATIVE RETIREMENT	62,133	51,423	51,464	51,784	-
<b>TOTAL BENEFITS</b>	<b>1,969,910</b>	<b>1,886,652</b>	<b>1,868,420</b>	<b>2,210,681</b>	<b>2,575,095</b>
<b>TOTAL SUPPLIES</b>	<b>721,959</b>	<b>616,106</b>	<b>518,485</b>	<b>599,980</b>	<b>1,061,299</b>
CONTRACTS/SERVICES	5,646,547	4,804,507	4,780,335	4,132,890	4,915,591
INSURANCE	2,678,199	2,749,680	3,562,848	4,251,442	4,309,140
UTILITIES	270,484	142,272	136,338	128,414	140,600
<b>TOTAL SERVICES</b>	<b>8,595,230</b>	<b>7,696,459</b>	<b>8,479,521</b>	<b>8,512,746</b>	<b>9,365,331</b>
BLDG & SITES	1,522,788	1,460,492	1,548,872	1,499,517	1,738,394
EQUIPMENT/LEASE PURCHASE	1,132,022	1,020,396	1,158,690	1,458,584	2,894,647
<b>TOTAL CAPITAL</b>	<b>2,654,810</b>	<b>2,480,888</b>	<b>2,707,562</b>	<b>2,958,101</b>	<b>4,633,041</b>
<b>TOTAL EXPENDITURES</b>	<b>23,247,211</b>	<b>21,156,748</b>	<b>22,564,798</b>	<b>24,375,540</b>	<b>28,241,706</b>
OTHER OUTGO - STUDENT AID	578,788	619,390	626,282	585,323	475,065
OTHER OUTGO - TRANSFERS	147,494	143,887	122,670	106,906	117,710
<b>TOTAL OTHER OUTGO</b>	<b>726,282</b>	<b>763,277</b>	<b>748,952</b>	<b>692,229</b>	<b>592,775</b>
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>23,973,493</b>	<b>21,920,025</b>	<b>23,313,750</b>	<b>25,067,769</b>	<b>28,834,481</b>
ENDING FUND BALANCE	4,003,398	4,648,310	5,264,094	6,050,541	6,141,813
<b>TOTAL</b>	<b>27,976,891</b>	<b>26,568,335</b>	<b>28,577,844</b>	<b>31,118,310</b>	<b>34,976,294</b>

**CAPITAL OUTLAY FUND 40.0**  
**2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL	2014-2015 ADOPTED BUDGET
<b>REVENUE</b>			
<b>STATE</b>			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	1,420,112
PROP 39 - CLEAN ENERGY PROJECTS	-	746,804	606,330
SCHEDULE MAINTENANCE AND REPAIRS		121,866	-
STATE CARRYOVERS	-	-	96,870
<b>TOTAL STATE</b>	<b>-</b>	<b>868,670</b>	<b>2,123,312</b>
<b>LOCAL</b>			
PROPERTY TAX - RDA PASS THRU	-	1,552,918	-
RENTS	-	42,200	47,000
INTEREST	66,000	71,742	88,000
NON-RESIDENT CAPITAL CHARGE	3,092,000	3,279,742	2,623,794
LOCAL INCOME	151,500	213,995	151,500
<b>TOTAL LOCAL</b>	<b>3,309,500</b>	<b>5,160,597</b>	<b>2,910,294</b>
<b>TOTAL REVENUES</b>	<b>3,309,500</b>	<b>6,029,267</b>	<b>5,033,606</b>
<b>EXPENDITURES</b>			
SUPPLIES	57,500	30,297	57,500
CONTRACT SERVICES	460,000	435,919	570,450
CAPITAL OUTLAY	12,987,727	2,903,353	16,552,686
<b>TOTAL EXPENDITURES</b>	<b>13,505,227</b>	<b>3,369,569</b>	<b>17,180,636</b>
OTHER OUTGO - TRANSFERS	-	346,399	361,996
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>346,399</b>	<b>361,996</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>13,505,227</b>	<b>3,715,968</b>	<b>17,542,632</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(10,195,727)</b>	<b>2,313,299</b>	<b>(12,509,026)</b>
<b>BEGINNING BALANCE</b>	<b>10,195,727</b>	<b>10,195,727</b>	<b>12,509,026</b>
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>12,509,026</b>	<b>-</b>



**MEASURE U FUND 42.2  
2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

<b>ACCOUNTS</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2013-2014 ACTUAL</b>	<b>2014-2015 ADOPTED BUDGET</b>
<b>REVENUE</b>			
OTHER FINANCING SOURCES	-	-	-
INTEREST	159,000	154,428	148,000
<b>TOTAL REVENUE</b>	<b>159,000</b>	<b>154,428</b>	<b>148,000</b>
<b>EXPENDITURES</b>			
SUPPLIES	25,000	-	25,000
CONTRACT SERVICES	340,000	-	327,000
CAPITAL OUTLAY*	24,347,713	1,041,732	23,462,409
<b>TOTAL EXPENDITURES</b>	<b>24,712,713</b>	<b>1,041,732</b>	<b>23,814,409</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(24,553,713)</b>	<b>(887,304)</b>	<b>(23,666,409)</b>
<b>BEGINNING BALANCE</b>	24,553,713	24,553,713	23,666,409
<b>ENDING FUND BALANCE</b>	-	<b>23,666,409</b>	-

**MEASURE S FUND 42.3  
2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

<b>ACCOUNTS</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2013-2014 ACTUAL</b>	<b>2014-2015 ADOPTED BUDGET</b>
<b>REVENUE</b>			
OTHER FINANCING SOURCES	-	-	-
INTEREST	376,000	369,230	362,000
<b>TOTAL REVENUE</b>	<b>376,000</b>	<b>369,230</b>	<b>362,000</b>
<b>EXPENDITURES</b>			
SUPPLIES	100,000	-	100,000
CONTRACT SERVICES	2,779,400	88,653	2,340,000
CAPITAL OUTLAY	56,156,908	1,198,631	55,664,254
<b>TOTAL EXPENDITURES</b>	<b>59,036,308</b>	<b>1,287,284</b>	<b>58,104,254</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(58,660,308)</b>	<b>(918,054)</b>	<b>(57,742,254)</b>
<b>BEGINNING BALANCE</b>	58,660,308	58,660,308	57,742,254
<b>ENDING FUND BALANCE</b>	-	<b>57,742,254</b>	-

**MEASURE AA FUND 42.4**  
**2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL	2014-2015 ADOPTED BUDGET
<b>REVENUE</b>			
OTHER FINANCING SOURCES	-	-	145,000,000
INTEREST	338,000	305,358	931,000
<b>TOTAL REVENUE</b>	<b>338,000</b>	<b>305,358</b>	<b>145,931,000</b>
<b>EXPENDITURES</b>			
SUPPLIES	100,500	23,078	112,500
CONTRACT SERVICES	1,800,500	384,718	2,523,000
CAPITAL OUTLAY	54,491,693	29,980,452	169,267,303
<b>TOTAL EXPENDITURES</b>	<b>56,392,693</b>	<b>30,388,248</b>	<b>171,902,803</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(56,054,693)</b>	<b>(30,082,890)</b>	<b>(25,971,803)</b>
<b>BEGINNING BALANCE</b>	56,054,693	56,054,693	25,971,803
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>25,971,803</b>	<b>-</b>

**INTEREST AND REDEMPTION FUND 48.0**  
**2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL	2014-2015 ADOPTED BUDGET
<b>BEGINNING BALANCE</b>	25,604,606	25,604,606	21,965,305
ADJUSTMENT TO BEGINNING BALANCE	-		
<b>ADJUSTED BEGINNING BALANCE</b>	<b>25,604,606</b>	<b>25,604,606</b>	<b>21,965,305</b>
<b>REVENUE</b>			
FEDERAL REVENUES	-	1,422,739	-
STATE REVENUES	-	123,437	-
VOTER INDEBTED TAXES	21,587,956	25,411,870	24,237,167
<b>TOTAL REVENUE</b>	<b>21,587,956</b>	<b>26,958,046</b>	<b>24,237,167</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>47,192,562</b>	<b>52,562,652</b>	<b>46,202,472</b>
<b>EXPENDITURES</b>			
DEBT REDEMPTION	14,007,664	14,007,665	11,366,314
INTEREST CHARGES	16,589,683	16,589,682	13,093,180
<b>TOTAL EXPENDITURES</b>	<b>30,597,347</b>	<b>30,597,347</b>	<b>24,459,494</b>
<b>ENDING FUND BALANCE</b>	<b>16,595,215</b>	<b>21,965,305</b>	<b>21,742,978</b>

\*\*The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0**  
**2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

<b>ACCOUNTS</b>	<b>2013-2014 ADOPTED BUDGET</b>	<b>2013-2014 ACTUAL</b>	<b>2014-2015 ADOPTED BUDGET</b>
<b>REVENUE</b>			
FEDERAL GRANTS	32,098,075	29,569,917	32,812,125
FEDERAL LOANS	2,800,000	2,074,187	2,800,000
CAL GRANTS	1,236,000	1,336,687	1,370,000
TRANSFER	255,498	316,165	274,208
<b>TOTAL REVENUE</b>	<b>36,389,573</b>	<b>33,296,956</b>	<b>37,256,333</b>
<b>EXPENDITURES</b>			
FINANCIAL AID	36,389,573	33,296,956	37,256,333
<b>TOTAL EXPENDITURES</b>	<b>36,389,573</b>	<b>33,296,956</b>	<b>37,256,333</b>
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SCHOLARSHIP TRUST FUND 75.0**  
**2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL	2014-2015 ADOPTED BUDGET
<b>BEGINNING BALANCE</b>	-	-	15,078
<b>REVENUE</b>			
TRANSFER	30,000	30,000	30,000
INTEREST	-	78	80
<b>TOTAL REVENUE</b>	<b>30,000</b>	<b>30,078</b>	<b>30,080</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>30,000</b>	<b>30,078</b>	<b>45,158</b>
<b>EXPENDITURES</b>			
SCHOLARSHIP	15,000	15,000	30,000
<b>TOTAL EXPENDITURES</b>	<b>15,000</b>	<b>15,000</b>	<b>30,000</b>
<b>ENDING FUND BALANCE</b>	<b>15,000</b>	<b>15,078</b>	<b>15,158</b>

**AUXILIARY FUND  
2014-2015 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ADOPTED BUDGET	2013-2014 ACTUAL	2014-2015 ADOPTED BUDGET
<b>BEGINNING BALANCE</b>	2,210,290	2,210,290	2,163,320
ADJ. TO BEG. BALANCE	-	-	-
<b>ADJUSTED BEGINNING BALANCE</b>	<u>2,210,290</u>	<u>2,210,290</u>	<u>2,163,320</u>
<b>REVENUE</b>			
GROSS SALES	6,152,765	6,208,437	6,160,920
LESS: COST OF GOODS	<u>(4,204,000)</u>	<u>(4,696,444)</u>	<u>(4,254,164)</u>
NET	1,948,765	1,511,993	1,906,756
VENDOR INCOME	674,469	721,740	624,969
AUXILIARY PROGRAM INCOME	<u>249,550</u>	<u>420,299</u>	<u>339,037</u>
NET INCOME	2,872,784	2,654,032	2,870,762
INTEREST	14,515	14,947	14,000
OTHER INCOME	-	3,003	-
<b>TOTAL REVENUE</b>	<u>2,887,299</u>	<u>2,671,982</u>	<u>2,884,762</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>5,097,589</u>	<u>4,882,272</u>	<u>5,048,082</u>
<b>EXPENDITURES</b>			
STAFFING	1,116,400	1,096,047	1,116,400
FRINGE BENEFITS	303,500	285,891	304,500
OPERATING	<u>2,027,313</u>	<u>1,337,014</u>	<u>2,089,226</u>
<b>TOTAL EXPENDITURES</b>	<u>3,447,213</u>	<u>2,718,952</u>	<u>3,510,126</u>
<b>ENDING FUND BALANCE</b>	<u>1,650,376</u>	<u>2,163,320</u>	<u>1,537,956</u>