

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	September 14, 2021

MAJOR ITEMS OF BUSINESS

RECOMMENDATION NO. 23-B

SUBJECT: **ADOPTION OF THE 2021-2022 BUDGET**

SUBMITTED BY: Superintendent/President

REQUESTED ACTION: It is recommended that the Board of Trustees adopt the 2021-2022 budget as detailed in the various funds of the District (see Appendix A, page 43).
Link to: [Detailed 2021-2022 Budget pages](#)

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2021-2022 is comprised of the following nine funds:

Unrestricted General Fund	\$230,924,656
Restricted General Fund	<u>\$ 87,178,181</u>
Total General Fund	\$318,102,837
Special Reserve Fund (Capital)	\$ 26,057,621
Bond Fund: Measure S	\$ 2,820,721
Bond Fund: Measure AA	\$ 4,859,034
Bond Fund: Measure V	\$ 99,341,932
Bond Interest & Redemption Fund	\$ 88,329,473
Student Financial Aid Fund	\$ 67,233,476
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 3,162,743</u>
Total Other Restricted	\$291,850,000

MOTION MADE BY: Margaret Quiñones-Perez
 SECONDED BY: Nancy Greenstein
 STUDENT ADVISORY: Aye
 AYES: 7
 NOES: 0