

Long-Term Liabilities

At June 30, 2021, the District had approximately \$1.1 billion in long-term liabilities: \$13.4 million from compensated absences/load banking, \$6.4 million from the supplemental employee retirement plan, \$177.1 million from GASB Statement No. 75, other postemployment healthcare benefit liability, \$679.0 million from General Obligation Bonds, and \$219.2 million from GASB Statements No. 68 and No. 71, pension liability.

The General Obligation Bonds were issued to fund various projects related to construction, purchase and renovation of instructional facilities, laboratories, centers, administrative facilities and parking structures. Debt payments on the bonds will be funded through property tax receipts collected over the term of the bonds.

Notes 8, 9, and 11 in the financial statements provides additional information on long-term liabilities. A summary of long-term liabilities is presented below.

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
General obligation bonds	\$ 749,422,003	\$ 207,563,742	\$(277,963,848)	\$ 679,021,897
Certificates of participation	8,621,253	-	(8,621,253)	-
Aggregate net OPEB liability	134,274,719	48,229,892	(5,380,314)	177,124,297
Aggregate net pension liability	192,476,966	26,685,214	-	219,162,180
Other long-term liabilities	21,539,706	4,913,387	(6,653,968)	19,799,125
Total long-term liabilities	\$1,106,334,647	\$ 287,392,235	\$(298,619,383)	\$1,095,107,499
Amount due within one year				\$ 34,375,203